Baroda BNP PARIBAS MUTUAL FUND

BUILDING TOMORROW, TOGETHER.

EQUITY SCHEMES ABRIDGED ANNUAL REPORT

FY 2025-26

RESTORE AND REBUILD

From the CEO's Desk

The ongoing West Asia crisis has once again brought geopolitical risks to the forefront of global markets, with uncertainty becoming the defining feature of the current macroeconomic landscape. At this juncture, perhaps the biggest challenge for policymakers, investors and businesses alike is the lack of clarity on how the crisis may evolve and the extent to which it could disrupt global trade, energy markets and capital flows. Consequently, volatility across asset classes ranging from equities and bonds to commodities and currencies has taken centre stage, reflecting heightened nervousness around inflation, growth and financial stability.

The timing and duration of the war remain highly unpredictable, but its economic impact is expected to persist for at least the next two quarters.

The implications for global bond markets have been immediate. Sovereign yields across major economies have picked up as investors reassess inflation expectations and recalibrate interest rate trajectories. Markets are increasingly pricing in the possibility that central banks may not have the room to pivot towards accommodative policies as quickly as previously anticipated. Instead, elevated energy and commodity prices risk keeping inflation sticky, compelling monetary authorities to maintain a cautious and relatively hawkish stance. In several economies, this could imply a longer pause in policy easing, while in others, the possibility of further rate hikes cannot be entirely ruled out should inflationary pressures intensify meaningfully.

This evolving macro backdrop presents a particularly difficult challenge for crude oil-importing economies, especially emerging markets that remain heavily dependent on external energy supplies. A sustained rise in crude prices has translated into significantly higher import bills, widening trade deficits and placing additional pressure on current account balances. At the same time, external headwinds are intensifying as tighter global financial conditions and elevated yields in advanced economies reduce the attractiveness of emerging market assets. Such dynamics are resulting in capital outflows and currency depreciation, further exacerbating imported inflation through costlier energy and commodity imports. Parallelly an uncertain growth environment is hurting growth through slower exports, pressure on currency and changing global flows.

Warm regards,

Sanjay Kumar Grover

Managing Director & CEO Baroda BNP Paribas Mutual Fund

TRUSTEE REPORT

32nd ANNUAL TRUSTEE REPORT TO THE UNITHOLDERS OF BARODA BNP PARIBAS MUTUAL FUND

Dear Investors,

The Board of Directors of Baroda BNP Paribas Trustee India Private Limited ("Trustee Company" or "Trustee"), Trustee to Baroda BNP Paribas Mutual Fund ("Mutual Fund"), has pleasure in presenting the 32nd Annual Report and the audited accounts of the schemes of the Mutual Fund for the financial year ended March 31, 2026.

As on March 31, 2026, there were 48 schemes under the Mutual Fund with Assets Under Management ('AUM') of Rs. 46,732.9 crores.

BRIEF BACKGROUND OF SPONSOR, TRUST, TRUSTEE COMPANY AND AMC

1. Sponsors

   BANK OF BARODA (CO-SPONSOR)

   Bank of Baroda (BOB) is a body corporate under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. BOB was founded in 1908 by Maharaja Sayajirao Gaekwad III and was nationalised in 1969. Presently, BOB is an Indian state-owned entity in the banking and financial services sector. As on March 31, 2026, the government owns 63.97% of its paid-up share capital. Its shares are listed on the Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE").

   BOB's operations consist of Corporate Banking, Micro, Small and Medium Enterprise (MSME) Banking, Agriculture Banking, Retail Banking and others.

   As on March 31, 2026, the Bank had Rs. 16,48,487 crore and Rs. 14,29,879 crore in Global Deposits and Global Gross Advances respectively, with an Operating Profit of Rs. 32,259 crore and Total Assets of Rs. 20,09,164 crore. Bank of Baroda had 8,648 branches in India, with over 76,693 employees. Its international experience spans over 70 years, with 80 branches and offices (including branches of its subsidiaries) across 15 countries. For more information, please see https://www.bankofbaroda.in/.

   BNP PARIBAS ASSET MANAGEMENT ASIA LIMITED (CO-SPONSOR)

   BNP Paribas Asset Management Asia Limited ("BNPP Asia") was incorporated in Hong Kong on October 29, 1991 and is licensed with the Securities and Futures Commission to conduct Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 3 (leveraged foreign exchange trading), Type 4 (advising on securities), and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance.

   BNPP Asia specializes in the Asian markets in investment management /advisory and discretionary mandates as a part of BNP Paribas Asset Management, the autonomous asset management business of the BNP Paribas Group.

   For more information, please see https://www.bnpparibas-am.hk/

2. Baroda BNP Paribas Mutual Fund

   Baroda BNP Paribas Mutual Fund ("Mutual Fund" or "Fund") has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882), by BOB and BNPP Asia, as the Sponsors, and Baroda BNP Paribas Trustee India Private Limited as the Trustee Company as per the terms of the Trust Deed dated October 30, 1992 as amended vide the Supplement to the Deed of Trust dated August 12, 2008, Supplemental Deed dated July 30, 2012, the Deed of Variation dated September 27, 2018 and Deed of Variation dated March 14, 2022 (hereinafter collectively referred to as the "Baroda BNP Paribas Trust Deed"). Baroda BNP Paribas Mutual Fund has been registered with SEBI under the same registration number viz. SEBI Registration No. MF/018/94/02.

3. Baroda BNP Paribas Trustee India Private Limited

   Baroda BNP Paribas Trustee India Private Limited acts as the Trustee ("Trustee Company") as per the terms of the Trust Deed dated October 30, 1992 as amended vide the Supplement to the Deed of Trust dated August 12, 2008, Supplemental Deed dated July 30, 2012, the Deed of Variation dated September 27, 2018 and Deed of Variation dated March 14, 2022 (hereinafter collectively referred to as "Baroda BNP Paribas Trust Deed")

   The Trustee Company through its Board of Directors, discharges obligations as Trustee of the Mutual Fund. The Trustee Company ensures that the transactions entered into by the AMC are in accordance with the SEBI (Mutual Funds) Regulations 1996, (referred to as SEBI MF Regulations) and also reviews the activities carried on by the AMC.

   The Trustee Company is the exclusive owner of the Mutual Fund and holds the same in trust for the benefit of the unit holders. It has been discharging its duties and carrying out the responsibilities as provided in the SEBI MF Regulations and the Trust Deed. It seeks to ensure that the Mutual Fund and the schemes floated thereunder are managed by the AMC in accordance with the Trust Deed, the SEBI MF Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India (AMFI) and other regulatory agencies.

   As on March 31, 2026, below is the shareholding pattern of the Trustee Company:

Sr. No.	Name of Shareholder(s)	Percentage holding
1.	Bank of Baroda	50.10%
2.	BNP Paribas Asset Management Asia Limited	49.90%
	Total	100%

DIRECTORS OF TRUSTEE COMPANY	
Dr. Rabi Narayan Mishra	Independent Director and Chairperson
Mr. B. Rajendran	Independent Director
Mr. B. Raghavendra Rao	Independent Director
Mr. Ashutosh Bishnoi	Independent Director
Mr. I.V.L. Sridhar	Associate Director
Ms. Jyothi Krishnan	Associate Director

4. Baroda BNP Paribas Asset Management India Private Limited

   Baroda BNP Paribas Asset Management India Private Limited ("AMC") is a private limited company incorporated under the Companies Act, 1956, having its Registered Office at 201(A) 2nd Floor, A wing, Parinee Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, -400051 Maharashtra, India. The paid–up equity share capital of the AMC is held by BOB (50.1%) and by BNP Paribas Asset Management Asia Limited (49.9%).

   The AMC has been appointed as Asset Management Company of the Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated March 14, 2022 executed between the Trustee Company and the AMC.

DIRECTORS OF THE AMC	
Ms. Beena Vaheed	Associate Director and Chairperson
Mr. Sanjay Sachdev	Independent Director
Ms. Aparna Sharma	Independent Director
Ms. Shinjini Kumar	Independent Director
Mr. Lalit Vij	Independent Director
Mr. S. Ramakrishnan	Independent Director
Mr. Sanjay Kumar Grover	Managing Director & CEO
Mr. David Vaillant	Associate Director
Mr. Vincent Trouillard-Perrot	Associate Director

RISK MANAGEMENT SYSTEM

SEBI vide its circular dated September 27, 2021 (superseded by Master circular dated March 20, 2026), mandated the establishment of a full-fledged Risk Management framework for mutual funds in India covering risk management across functions of an AMC. The AMC has put in place a Risk Management Framework covering all aspects of the SEBI Circular.

FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

Higher volatility has become the new norm in today's global financial landscape, driven largely by a shifting world order and increasing geopolitical uncertainties. The evolving balance of power among nations has amplified instability across asset classes, making markets more reactive and unpredictable. The recent conflict in West Asia has further underscored a critical shift, value is no longer determined solely by ownership of assets or commodities, but increasingly by control over trade routes and supply chains. This strategic control directly influences pricing, availability, and ultimately the economic outcomes for nations and investors alike, reinforcing volatility as a persistent feature of the modern era.

The timing and duration of the war remain highly unpredictable, but its economic impact is expected to persist for at least the next two quarters. Brent crude oil prices exhibited volatility with prices moving from US$ 78 per barrel to US$ 112.2 per barrel in March-26, implying higher inflation for coming months and high debt burden for net importers of crude, therefore pressuring yields. Not only brent, other global commodity markets came under intense pressure from supply disruptions across trade in natural gas, and fertilisers. Besides the markets for fuel products and LNG, critical industrial inputs like aluminium and urea were also adversely affected.

The year 2026 already signals a shift toward greater global aggression and a more fragmented, possibly alliance-light world economy.

An uncertain growth environment is hurting growth through slower exports, pressure on currency and changing global flows. The current dynamics stemming out of external reasons are hurting both growth and inflation. (We expect RBI to reflect a cautious tone on inflation but also be cognizant of growth dynamics in the country which have recently stabilised post GST rationalisation and monetary support.)

The ongoing West Asia crisis has once again brought geopolitical risks to the forefront of global markets, with uncertainty becoming the defining feature of the current macroeconomic landscape. At this juncture, perhaps the biggest challenge for policymakers, investors and businesses alike is the lack of clarity on how the crisis may evolve and the extent to which it could disrupt global trade, energy markets and capital flows. Consequently, volatility across asset classes ranging from equities and bonds to commodities and currencies has taken centre stage, reflecting heightened nervousness around inflation, growth and financial stability.

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The implications for global bond markets have been immediate. Sovereign yields across major economies have picked up as investors reassess inflation expectations and recalibrate interest rate trajectories. Markets are increasingly pricing in the possibility that central banks may not have the room to pivot towards accommodative policies as quickly as previously anticipated. Instead, elevated energy and commodity prices risk keeping inflation sticky, compelling monetary authorities to maintain a cautious and relatively hawkish stance. In several economies, this could imply a longer pause in policy easing, while in others, the possibility of further rate hikes cannot be entirely ruled out should inflationary pressures intensify meaningfully.

This evolving macro backdrop presents a particularly difficult challenge for crude oil-importing economies, especially emerging markets that remain heavily dependent on external energy supplies. A sustained rise in crude prices has translated into significantly higher import bills, widening trade deficits and placing additional pressure on current account balances. At the same time, external headwinds are intensifying as tighter global financial conditions and elevated yields in advanced economies reduce the attractiveness of emerging market assets. Such dynamics are resulting in capital outflows and currency depreciation, further exacerbating imported inflation through costlier energy and commodity imports. Parallelly an uncertain growth environment is hurting growth through slower exports, pressure on currency and changing global flows.

Mutual Fund Industry Overview

The Average Assets managed by the Indian mutual fund industry have grown from Rs. 67.42 trillion in FY 2024-25 to Rs. 81.53 trillion in FY 2025-26. That represents a 21% growth in assets over the last one year. The industry continued to see healthy growth in SIP accounts as well as flows from smaller towns. The proportionate share of equity-oriented schemes (includes equity and balanced schemes) stood at 58% of the industry assets at the end of FY26, a similar figure as at the conclusion of FY25.

The passive funds' AUM inched up to 18.4% of industry assets in FY 2025-26. Equity passive funds recorded strong growth of 19% in the financial year.

Distribution Network

We recognize that investors have diverse preferences for how they interact with their finances. To meet them where they are, we have focused on ensuring our funds are available across all organized distribution platforms.

The AMC continued to expand its distribution footprint through the year. The individual Mutual Fund Distributor (MFD) remains the backbone of the Indian MF industry. As on March 31, 2026, AMC has 29,200 MFDs as against 26,029 MFDs as on March 31, 2025.

Investor Education Activity

In FY 25-26, the AMC's Investor Awareness initiatives saw an aggressive expansion, nearly tripling the count of Investors Awareness Programs (IAP) from 65 to 178 year-over-year. This surge allowed AMC to engage over 9,400+ investors across 86 unique PAN-India locations. A key pillar of this year's strategy was diversified outreach; the AMC dedicated 28% of IAP events to women investors and successfully penetrated niche segments including academia, defence sector, and frontline healthcare staff. The AMC also remained active on social media platforms with continued engagement throughout the year.

Future Plans of the AMC

In FY 2025-26, the AMC delivered strong performance, with Average Assets Under Management (AAUM) reaching Rs. 54,608 crores in March 2026 reflecting a 20% year-on-year growth, ahead of the industry's 19% growth. The expansion in AMC's business was supported by continued engagement across investment management, sales, risk, operations, and support teams. The Fund's national footprint expanded through new branch openings, while distribution network was further strengthened, with Bank of Baroda remaining a cornerstone of its reach.

Through the year, there were new product launches, including thematic funds, as well as fund of funds solutions reflecting our commitment to offering innovative low-cost investor-relevant offerings. This helped fill product gaps in the Fund's product offering.

In FY 25-26, AMC launched 3 Equity Funds (Baroda BNP Paribas Health and Wellness Fund, Baroda BNP Paribas Business Conglomerates Fund and Baroda BNP Paribas ESG Best-in-Class Strategy Fund), and 3 Fund of Funds (Baroda BNP Paribas Income Plus Arbitrage Active Fund of Funds, Baroda BNP Paribas Multi Asset Active Fund of Funds, and Baroda BNP Paribas Gold ETF Fund of Fund). There are plans to continue to launch new funds based on assessment of potential investment opportunities and the investor need for such funds.

The AMC is committed to expanding outreach and conducting more IAP events and campaigns throughout the year, to spread investor awareness. As part of this effort, AMC will be rolling out cohort specific campaigns to engage and educate potential investors.

Apart from the Mutual Fund activity, the AMC also conducts offshore advisory operations at GIFT City under IFSCA (International Financial Services Centres Authority) Regulations, 2025. The GIFT City branch of AMC became operational in April 2024. In FY2025-26, AMC launched Baroda BNP Paribas GIFT US Small Cap Fund, offering investors direct access to the US small-cap market. AMC manages/ advises three offshore funds investing in India. AMC plans to leverage its presence in GIFT City to launch new funds / strategies based on market demand.

INVESTMENT OBJECTIVES OF THE SCHEMES

1. BARODA BNP PARIBAS LARGE CAP FUND (An Open-ended Equity Scheme predominantly investing in large cap stocks)

   Investment Objective: The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

2. BARODA BNP PARIBAS LARGE and MID CAP FUND (An Open-ended Equity Scheme investing in both large cap and mid cap stocks)

   Investment Objective: The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

3. BARODA BNP PARIBAS MID CAP FUND (An Open-ended Equity Scheme predominantly investing in mid cap stocks)

   Investment Objective: The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for longterm growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

4. BARODA BNP PARIBAS SMALL CAP FUND (An Open-ended Equity Scheme predominantly investing in small cap stocks)

Investment Objective: The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

5. BARODA BNP PARIBAS FLEXI CAP FUND (An Open-ended dynamic Equity Scheme investing across large cap, mid cap, small cap companies)

Investment Objective: The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

6. BARODA BNP PARIBAS MULTI CAP FUND (An Open-ended Equity Scheme investing across large cap, mid-cap and small cap stocks.)

Investment Objective: The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. The Scheme does not guarantee/indicate any returns. However, there is no assurance that the investment objective of the Scheme will be achieved.

7. BARODA BNP PARIBAS VALUE FUND (An Open-ended Equity Scheme following a value investment strategy)

Investment Objective: The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments by following a value investment strategy. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

8. BARODA BNP PARIBAS FOCUSED FUND (An Open-ended Equity Scheme investing in maximum 30 stocks across market capitalization (i.e. multi cap stocks))

Investment Objective: The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

9. BARODA BNP PARIBAS ELSS TAX SAVER FUND (An Open-ended Equity **Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)**

Investment Objective: The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

10. BARODA BNP PARIBAS INDIA CONSUMPTION FUND (An Open-ended Equity Scheme following consumption theme)

Investment Objective: The investment objective of the Scheme is to seek long term capital appreciation by investing in equity/equity related instruments of the companies that:

1. are likely to benefit directly or indirectly from the domestic consumption led demand; or
2. are related to selling of products or rendering of services that go directly to the consumer; or
3. have products or services which have distinct brand identity, thereby enabling choice.

However, there is no assurance that the investment objective of the Scheme will be achieved.

11. BARODA BNP PARIBAS BUSINESS CYCLE FUND (An Open-ended Equity Scheme following the Business Cycles theme)

Investment Objective: The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

12. BARODA BNP PARIBAS BANKING AND FINANCIAL SERVICES FUND (An Open-ended Equity Scheme investing in the Banking and Financial Services sector)

Investment Objective: The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking and Financial Services sector. However, there can be no assurance that the investment objective of the Scheme will be realized The Scheme does not guarantee/ indicate any returns.

13. BARODA BNP PARIBAS INNOVATION FUND (An Open-ended Equity Scheme investing in innovation theme)

Investment Objective: The investment objective of the Scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of companies focusing and benefitting from innovation. However, there is no assurance that the investment objective of the Scheme will be achieved.

14. BARODA BNP PARIBAS DIVIDEND YIELD FUND (An Open-ended equity scheme predominantly investing in dividend yielding stocks)

Investment Objective: The investment objective is to provide medium to long term appreciation by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

15. BARODA BNP PARIBAS MANUFACTURING FUND (An Open-ended equity scheme predominantly investing in Manufacturing theme)

Investment Objective: The investment objective is to generate long tem capital appreciation from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Manufacturing. The Scheme does not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

16. BARODA BNP PARIBAS ENERGY OPPORTUNITIES FUND (An Open-ended equity scheme predominantly investing in Energy companies)

Investment Objective: The investment objective of the Scheme is to provide investors with opportunities for long-term capital appreciation by investing in equity and equity related instruments of companies engaging in activities such as exploration, production, distribution, transportation and processing of traditional & new energy including but not limited to industries/sectors such as oil & gas, utilities and power. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes objectives will be achieved.

17. BARODA BNP PARIBAS HEALTH AND WELLNESS FUND (An open ended equity scheme investing in Pharma and Healthcare sector)

Investment Objective: The primary objective of the Scheme is to provide long-term capital appreciation by investing predominantly in equity and equity related instruments of Pharma and Healthcare companies. The Scheme does not guarantee/indicate any returns. However, there can be no assurance that the investment objective of the Scheme will be realized.

18. BARODA BNP PARIBAS BUSINESS CONGLOMERATES FUND (An open ended equity scheme investing in equity and equity related securities of companies that are part of business conglomerates in India)

Investment Objective: The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related securities of companies that are part of business conglomerates in India. The Scheme does not guarantee/indicate any returns. However, there can be no assurance that the investment objective of the Scheme will be realized.

19. BARODA BNP PARIBAS ESG BEST-IN-CLASS STRATEGY FUND (An open-ended equity scheme investing in equity and equity related securities of companies following Environmental, Social and Governance (ESG) theme adopting Best-In-Class Strategy)

Investment Objective: The investment objective of the Scheme is to achieve long term capital appreciation by actively managed investments in equity and equity related securities of companies in India,based on Environmental, Social and Governance ("ESG") criteria following best-in-class strategy.

20. BARODA BNP PARIBAS AQUA FUND OF FUND (An Open-ended Fund of Fund Scheme investing in BNP Paribas Funds Aqua (Lux)

    Investment Objective: The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). The Scheme does not guarantee /indicate any returns. However, there is no assurance that the investment objective of the Scheme will be achieved.

21. BARODA BNP PARIBAS INCOME PLUS ARBITRAGE ACTIVE FUND OF FUND (An open-ended fund of fund scheme predominantly investing in arbitrage and debt oriented schemes of Baroda BNP Paribas Mutual Fund)

    Investment Objective: The primary objective of the Scheme is to offer regular income and capital appreciation through diversification of investments across debt and arbitrage schemes. The Scheme does not guarantee / indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

22. BARODA BNP PARIBAS MULTI ASSET ACTIVE FUND OF FUNDS (An open-ended fund of fund scheme predominantly investing in debt, equity and gold oriented schemes of Baroda BNP Paribas Mutual Fund)

    Investment Objective: The primary objective of the Scheme is to offer capital appreciation and income over long term through diversification of investments across debt, equity and gold schemes. However, there is no assurance that the investment objective of the Scheme will be achieved.

23. BARODA BNP PARIBAS GOLD ETF FUND OF FUND (An open-ended fund of fund scheme investing in Baroda BNP Paribas Gold ETF)

    Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with the returns provided by Baroda BNP Paribas Gold Exchange Traded Fund. However, there is no assurance or guarantee that the objective of the Scheme will be achieved.

24. BARODA BNP PARIBAS BALANCED ADVANTAGE FUND (An Open-ended balanced advantage fund)

    Investment Objective: The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation.

    However, there can be no assurance that the investment objectives of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

25. BARODA BNP PARIBAS AGGRESSIVE HYBRID FUND (An Open-ended Hybrid Scheme investing predominantly in equity and equity related instruments)

    Investment Objective: The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. The Scheme does not guarantee/ indicate any returns. However, there is no assurance that the investment objective of the Scheme will be achieved.

26. BARODA BNP PARIBAS MULTI ASSET FUND (An Open-ended Scheme investing in Equity, Debt and Gold ETF)

    Investment Objective: The investment objective of the Scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, InVITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

27. BARODA BNP PARIBAS EQUITY SAVINGS FUND (An Open-ended Scheme investing in equity, arbitrage and debt instruments)

    Investment Objective: The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

28. BARODA BNP PARIBAS CONSERVATIVE HYBRID FUND (An Open-ended Hybrid Scheme investing predominantly in debt instruments)

    Investment Objective: The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any return.

29. BARODA BNP PARIBAS ARBITRAGE FUND (An Open-ended Scheme investing in arbitrage opportunities)

    Investment Objective: The primary investment objective of the Scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

30. BARODA BNP PARIBAS RETIREMENT FUND (An Open-ended retirement solution -oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

    Investment Objective: The primary investment objective of the Scheme is to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments with a view to provide a retirement solution to investors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

31. BARODA BNP PARIBAS CHILDREN'S FUND (An Open-ended scheme for investment for children having a lock-in of atleast 5 years or till the child attain the age of majority (whichever is earlier))

    Investment Objective: The primary objective of the Scheme is to generate long term growth by investing predominantly in a portfolio of equity and equity related instruments. However there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

32. BARODA BNP PARIBAS LIQUID FUND (An Open-ended liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk Scheme)

    Investment Objective: The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.

33. BARODA BNP PARIBAS OVERNIGHT FUND (An Open-ended Debt Scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk scheme)

    Investment Objective: The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized.

34. BARODA BNP PARIBAS ULTRA SHORT DURATION FUND (An Open-ended ultra short term Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Moderate Interest Rate Risk and Moderate Credit Risk scheme.)

    Investment Objective: The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months 6 months. However there can be no assurance that the investment objective os the scheme will be realized. The scheme does not gurantee/indicate any returns.

35. BARODA BNP PARIBAS LOW DURATION FUND (An Open-ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively high Interest Rate risk and moderate Credit Risk scheme)

Investment Objective: The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising of investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

36. BARODA BNP PARIBAS MONEY MARKET FUND (An Open-ended Debt Scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk scheme)

Investment Objective: The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

37. BARODA BNP PARIBAS SHORT DURATION FUND (An Open-ended short term Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)

Investment Objective: The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

38. BARODA BNP PARIBAS CREDIT RISK FUND (SCHEME HAS TWO SEGREGATED PORTFOLIOS) (An Open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds. A Relatively High Interest Rate Risk and High Credit Risk scheme)

Investment Objective: The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

39. BARODA BNP PARIBAS CORPORATE BOND FUND (An Open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively High Interest Rate risk and Moderate Credit Risk scheme)

Investment Objective: The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

40. BARODA BNP PARIBAS DYNAMIC BOND FUND (An Open-ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk scheme)

Investment Objective: The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

41. BARODA BNP PARIBAS GILT FUND (An Open-ended Debt Scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk scheme)

Investment Objective: The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

42. BARODA BNP PARIBAS NIFTY SDL DECEMBER 2026 INDEX FUND (An Open-ended Target Maturity Index Fund replicating/ tracking the NIFTY SDL December 2026 Index. A relatively High Interest Rate Risk and relatively Low Credit Risk scheme)

Investment Objective: The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

43. BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND (An Open-ended Target Maturity Index Fund replicating/ tracking the NIFTY SDL December 2028 Index. A relatively high interest rate risk and relatively low credit risk scheme)

Investment Objective: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

44. BARODA BNP PARIBAS Nifty 50 Index FUND (An Open-ended Scheme replicating / tracking the NIFTY 50 Total Return Index)

Investment Objective: The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Total Returns Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

45. BARODA BNP PARIBAS Gold ETF (An Open-ended Scheme replicating/ tracking domestic price of Gold)

Investment Objective: The investment objective of the scheme is to provide investment returns closely corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees and expenses by investing in physical gold. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

46. BARODA BNP PARIBAS NIFTY BANK ETF (An Open-ended scheme replicating / tracking the Nifty Bank Total Return Index)

Investment Objective: The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Bank Total Returns Index before expenses, subject to tracking errors, fees and expenses. However there is no assurance that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

47. BARODA BNP PARIBAS NIFTY200 MOMENTUM 30 INDEX FUND (An Open-ended scheme replicating / tracking the Nifty200 Momentum 30 Total Returns Index)

Investment Objective: The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by theNifty200 Momentum 30 Total Returns Index before expenses, subject to tracking errors, fees, and expenses. However, there is no assurance that the objective ofthe Scheme will be achieved.

48. BARODA BNP PARIBAS NIFTY MIDCAP 150 INDEX FUND (An Open-ended scheme replicating / tracking the Nifty Midcap 150 Total Returns Index)

Investment Objective: The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NiftyMidcap 150 Total Returns Index before expenses, subject to tracking errors, fees, and expenses. However, there is no assurance that the objective ofthe Scheme will be achieved.

POTENTIAL RISK CLASS MATRIX OF THE SCHEMES AS ON MARCH 31, 2026

NA

PERFORMANCE OF ALL SCHEMES AS ON MARCH 31, 2026

Refer Annexure 1.

SIGNIFICANT ACCOUNTING POLICIES

The Significant accounting policies form part of the Notes to the Accounts annexed to the Balance Sheet of the Schemes in Full Annual report. Accounting policies applied are in accordance MF Regulations.

INVESTMENT IN FOREIGN SECURITIES BY MUTUAL FUNDS

As per para 12.19 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Overseas Investment', a Mutual Fund may invest in foreign securities and overseas ETFs subject to following limits:

Foreign Securities	US $ 1 Billion
Overseas ETFs	US $ 300 Million

As on March 31, 2026, none of the schemes of the Mutual Fund invest in foreign securities, except Baroda BNP Paribas Aqua Fund of Fund (BBNPP Aqua). BBNPP Aqua is a feeder fund of fund launched in May 2021 investing upto 98% of its net assets in BNP Paribas Funds Aqua (Lux) (Underlying Fund), with rest invested into money market instruments and/or money market/overnight/liquid schemes, in order to meet liquidity requirements. The amount of overseas investment by BBNPP Aqua is USD 3.4 mn as on March 31, 2026.

DETAILS OF UNCLAIMED DIVIDENDS & REDEMPTIONS

Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
	No. of investors	Amount(Rs.)	No. of investors	Amount(Rs.)
Baroda BNP Paribas Aggressive Hybrid Fund	50	2,52,584	35	8,37,428
Baroda BNP Paribas Arbitrage Fund	4	50,426	5	15,443
Baroda BNP Paribas Balanced Advantage Fund	139	12,16,815	155	47,00,262
Baroda BNP Paribas Banking and Financial Services Fund	37	4,50,889	11	4,43,395
Baroda BNP Paribas Business Cycle Fund	-	-	18	3,81,283
Baroda BNP Paribas Conservative Hybrid Fund	104	12,92,846	196	12,99,907
Baroda BNP Paribas Corporate Bond Fund	8	76,779	59	85,566
Baroda BNP Paribas Credit Risk Fund	75	7,08,479	12	2,22,180
Baroda BNP Paribas Dynamic Bond Fund	64	9,20,840	525	5,16,930
Baroda BNP Paribas Equity Savings Fund	-	-	15	6,09,687
Baroda BNP Paribas Flexi Cap Fund	1	14,272	19	11,03,938
Baroda BNP Paribas Focused Fund	4	6,603	12	2,73,574
BARODA BNP PARIBAS AQUA FUND OF FUND	-	-	8	3,66,506
Baroda BNP Paribas Gilt Fund	40	59,870	15	48,556
Baroda BNP Paribas India Consumption Fund	14	3,61,973	57	6,51,940
Baroda BNP Paribas Large & Mid Cap Fund	5	10,092	41	4,35,267
Baroda BNP Paribas Large Cap Fund	2,620	3,23,22,171	273	62,11,744
Baroda BNP Paribas Liquid Fund	45	3,18,340	937	37,40,550
Baroda BNP Paribas Low Duration Fund	15	4,08,573	450	23,34,801

Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
	No. of investors	Amount(Rs.)	No. of investors	Amount(Rs.)
Baroda BNP Paribas Mid Cap Fund	1,373	2,32,09,488	190	50,12,538
Baroda BNP Paribas Multi Cap Fund	7,612	12,65,73,306	3,335	1,15,17,182
Baroda BNP Paribas Overnight Fund	2	32,712	23	1,47,791
Baroda BNP Paribas Short Duration Fund	22	37,922	73	3,03,405
BARODA BNP PARIBAS ULTRA SHORT DURATION FUND	1	10	1	37,220
BARODA BNP PARIBAS MULTI ASSET FUND	1	767	10	2,26,363
BARODA BNP PARIBAS VALUE FUND	2	16,519	10	4,54,621
BARODA BNP PARIBAS SMALL CAP FUND	2	33,377	14	2,27,340
Baroda BNP Paribas Money Market Fund	2	7,076	-	-
BARODA BNP PARIBAS ELSS TAX SAVER FUND	7,096	5,40,29,119	1,253	64,07,552
Baroda BNP Paribas Innovation Fund	-	-	4	1,60,212
Baroda BNP Paribas Manufacturing Fund	-	-	10	1,60,897
Baroda BNP Paribas NIFTY 50 Index Fund	-	-	2	7,097
BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND	-	-	1	1,617
Baroda BNP Paribas Nifty200 Momentum 30 Index Fund	-	-	2	859
Baroda BNP Paribas Retirement Fund	-	-	1	1,062
BARODA BNP PARIBAS DIVIDEND YIELD FUND	-	-	2	50,432
Baroda BNP Paribas Energy Opportunities Fund	-	-	2	14,951
Baroda Bnp Paribas Gold ETF Fund Of Fund	-	-	1	541
BARODA BNP PARIBAS INCOME PLUS ARBITRAGE ACTIVE FOF	-	-	1	1,026
BARODA BNP PARIBAS FIXED MATURITY PLAN - SERIES P	-	-	2	1,58,080
BARODA EQUITY TRIGGER	-	-	2	17,020
Baroda FMP 367 S4	-	-	1	1,56,894

Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
	No. of investors	Amount(Rs.)	No. of investors	Amount(Rs.)
Baroda Hybrid Fund	-	-	4	1,75,658
Baroda Pioneer 90 Day FMP - Series 2	1	6	-	-
BARODA PIONEER CHILDREN FUND	-	-	2	54,275
BARODA INCOME FUND	-	-	5	51,946
BNP Paribas - Series 23 - Plan C	-	-	1	4
BNP Paribas - Series 11 - Plan B	-	-	8	61,984
BNP Paribas - Series 12 - Plan A	-	-	14	4,65,116
BNP Paribas - Series 12 - Plan B	-	-	11	1,69,689
BNP Paribas - Series 12 - Plan C	-	-	7	26,80,301
BNP Paribas - Series 13 - Plan A	-	-	20	2,86,694
BNP Paribas - Series 13 - Plan B	-	-	26	4,23,373
BNP Paribas - Series 14 - Plan C	-	-	2	7,339
BNP Paribas - Series 16 - Plan B	1	976	37	27,220
BNP Paribas - Series 20 - Plan B	-	-	1	4
BNP Paribas - Series 20 - Plan C	1	975	-	-
BNP Paribas - Series 23 - Plan E	-	-	1	53,920
BNP PARIBAS CAPITAL PROTECTION ORIENTED FUND Sr 1	1	7,300	3	39,355
BNP PARIBAS GOVERNMENT SECURITIES FUND	2	473	1	1,224
BNP PARIBAS INTERVAL FUND SERIES2	-	-	5	29,545
BNP Paribas Multi Manager Fund	-	-	1	16,116
BNP Paribas Multi Manager Fund Series2 A	-	-	5	214
BNP Paribas Multi Manager Fund Series2B	-	-	272	98,233
BNP Paribas Multi Manager Series 3	-	-	1,886	8,98,661
Grand Total	19,344	24,24,21,578	10,095	5,48,84,526

Baroda BNP Paribas Mutual Fund has unidentified unclaimed dividend and redemption amounts of Rs. 2.49 Crores as of March 31, 2026 (Rs.2.49 Crores as of March 31, 2025). As represented by the management, these amount are not recorded in the schemes financial statements as it pertains to unidentified investors prior to March 31, 2008. Had this amount been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value. Further, there is unidentified unclaimed refund amount of Rs. 0.63 crores as of March 31, 2026 (Rs. 0.63 crores as on March 31, 2025). Had the schemes for these amounts been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value.

Investors may write to service@barodabnpparibasmf.in or call on 1800-267-0189 (Monday to Saturday, 9 AM to 7 PM), to get any details on unclaimed amounts.

INVESTOR COMPLAINTS

In terms of clause 5.13 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Disclosure of investor complaints with respect to Mutual Funds', the data on redressal of complaints received against Mutual Fund during FY 2025-26 is provided in Annexure 2.

PROXY VOTING POLICY AND RELATED DETAILS

(a) In terms of para 6.16 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Role of Mutual Funds in Corporate Governance of Public Listed Companies', the general policies and procedures for exercising the voting rights in respect of shares held by the Mutual Fund (key extract) is provided in Annexure 3.

(b) The summary of votes cast during the FY 2025-26 by AMC was as follows:

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PRIVATE LIMITED					
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2025-26	Quarter 1 (April - June)	707	666	34	0
	Quarter 2 (July - Sept)	2537	2356	181	0
	Quarter 3 (Oct - Dec)	233	206	27	0
	Quarter 4 (Jan - Mar)	349	314	35	0

For the complete voting details, Unitholders can log on to the website of the Fund at Baroda BNP | Proxy Voting disclosure - FY 25-26 | MF India | SIP Investment

STEWARDSHIP POLICY OF THE MUTUAL FUND

Unit holders may note that pursuant to Annexure 10 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 on stewardship code for all Mutual Funds and all categories of AIFs, in relation to their investment in listed equities, the Board of Directors of the AMC and Trustee Company have adopted a Stewardship policy to enhance the quality of engagement between institutional investors and the investee companies to help improve the corporate governance practices with a view to enhance long term returns to investors.

As required under Principle 6 of the Stewardship guidelines, Mutual Fund should report periodically on their stewardship activities. Accordingly, the status on principles under Stewardship Code for the period April 01, 2025 to March 31, 2026, is provided in Annexure 4.

DISCLOSURE OF CHANGES IN RISK-O-METER

In terms of para 17.4 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Product Labeling in Mutual Funds', details on changes in risk-o-meter of the schemes of the Mutual Fund during FY 2025-26 is provided in Annexure 5.

DISCLOSURE PERTAINING TO NAV ADJUSTED FOR SWING FACTOR ALONG WITH PERFORMANCE IMPACT

Swing pricing refers to a process for adjusting a scheme's Net Asset Value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity. This would help to ensure fairness of treatment to all the Unitholders i.e. whether entering, exiting or remaining invested in mutual fund schemes, particularly during market dislocation.

In terms of SEBI Master Circular of June 27, 2024, disclosures pertaining to NAV adjusted for swing factor shall be made available by the AMC in the prescribed format in the Scheme Information Document and in scheme wise Annual Reports and Abridged summary thereof and on the website in case swing pricing framework has been made applicable for a mutual fund scheme. During the period of the report, there were no circumstances which warranted application of swing pricing for any of schemes of the Fund.

STATUTORY INFORMATION & LIABILITIES

The Sponsor is not responsible or liable for any loss resulting from the operations of the schemes beyond the initial contribution of Rs.10 lakh for setting up the Fund and such other accretions/ additions to the same. The associates of the Sponsor / AMC are not responsible or liable for any loss or shortfall resulting from the operations of the scheme(s).

The price and redemption value of the units and income from them can go up as well as down with the fluctuations in the market value of its underlying investments.

Full Annual Report is disclosed on the Fund's website (https://www.barodabnpparibasmf.in/downloads/scheme-financials) and on the website of AMFI (www.amfiindia.com) and shall be available for inspection at the Head Office of the Fund. On written request, present and prospective unitholder /investors can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund and AMC and scheme related documents at a nominal price. Further, the Annual report of the AMC is also available on the website i.e. www.barodabnpparibasmf.in

Unit holders are requested to update their e-mail ids and mobile numbers so as to receive communication electronically as part of the "Go Green" initiative of SEBI.

ACKNOWLEDGEMENT

We wish to thank the Unitholders of the Mutual Fund for their overwhelming response and support throughout the year and also extend gratitude to the Government of India, SEBI, RBI, AMFI and the Financial Intelligence Unit (FIU) for the guidance and support provided by them. Further, we would also like to take this opportunity to express our appreciation towards the Registrar and Transfer Agent, Fund Accountant, Stock Exchanges, Custodian, Bankers, Auditors, Distributors and Brokers for their support. Lastly, we would like to place on record our appreciation of the contributions made by the dedicated and committed team of employees of the AMC and Trustee Company.

For and on behalf of the Board of Trustees of Baroda BNP Paribas Mutual Fund

Sd/-

Dr. Rabi Narayan Mishra

Chairman

Baroda BNP Paribas Trustee India Private Limited

Place: Mumbai

Date: June 25, 2026

Note: The new SEBI (Mutual Fund) Regulations, 2026, and Master Circular are effective from April 01, 2026. However, as this report pertains to the period upto March 31, 2026, during which the erstwhile regulations were in force, hence all references to the previous regulations and Master Circular are retained in this report.

Annexure 1

PERFORMANCE OF SCHEMES AS ON MARCH 31, 2025

		Last 6 Months	Last 1 Year	Last 3 years	Last 5 years	Since Inception – Regular Plan	Since Inception – Direct Plan	Date of Inception of the Scheme
	Equity Schemes							
1	Baroda BNP Paribas Large Cap Fund							
	Regular Plan	(7.89%)	(3.98%)	12.15%	11.01%	14.87%	--	23-Sep-04
	Direct Plan	(7.34%)	(2.83%)	13.48%	12.34%	--	14.12%	01-Jan-13
	Nifty 100 TRI (Benchmark)	(9.30%)	(3.85%)	11.21%	10.30%	14.28%	12.06%	
	Performance Commentary:	The scheme has outperformed the benchmark over a 3-year & 5-year timeframe. For the 1-Year period the direct plan has outperformed while the regular has a minor trail.						
2	Baroda BNP Paribas Mid Cap Fund							
	Regular Plan	(4.25%)	3.70%	18.25%	15.51%	12.02%	--	02-May-06
	Direct Plan	(3.57%)	5.20%	19.97%	17.24%	--	18.35%	01-Jan-13
	Nifty Midcap 150 TRI	(7.40%)	2.26%	20.34%	17.50%	13.79%	17.19%	
	Performance Commentary:	The scheme has outperformed in 1-year due to astute stock selection and asset allocation.						
3	Baroda BNP Paribas India Consumption Fund							
	Regular Plan	(14.94%)	(7.74%)	11.50%	10.73%	14.09%	--	07-Sep-18
	Direct Plan	(14.33%)	(6.40%)	13.12%	12.36%	--	15.80%	07-Sep-18
	NIFTY India Consumption TRI	(14.20%)	(2.73%)	14.04%	12.80%	10.62%	10.62%	
	Performance Commentary:	The scheme has outperformed since inception. The past year had a trail on account of some adverse sector selection effects largely in BFSI.						
4	Baroda BNP Paribas Business Cycle Fund							
	Regular Plan	(7.23%)	(2.95%)	12.78%	--	7.86%	--	15-Sep-21
	Direct Plan	(6.55%)	(1.51%)	14.35%	--	--	9.44%	15-Sep-21
	BSE 500 TRI	(9.62%)	(3.11%)	12.89%	--	8.04%	8.04%	
	Performance Commentary:	The scheme has outperformed in 1-year due to astute stock selection and asset allocation.						
5	Baroda BNP Paribas Large and Mid cap Fund							
	Regular Plan	(8.38%)	(4.06%)	14.30%	13.31%	16.96%	--	04-Sep-20
	Direct Plan	(7.80%)	(2.84%)	15.76%	14.89%	--	18.66%	04-Sep-20
	BSE 250 Large & Midcap TRI	(9.04%)	(2.87%)	12.65%	11.50%	15.85%	15.85%	
	Performance Commentary:	The scheme has outperformed over the 3-year period. There was a trail in the 1-year period on the regular plan while the direct option has marginal outperformance						
6	Baroda BNP Paribas Focused Fund							
	Regular Plan	(10.6%)	(5.90%)	9.78%	9.27%	7.78%	--	06-Oct-17
	Direct Plan	(9.8%)	(4.19%)	11.79%	11.22%	--	9.53%	06-Oct-17
	Nifty 500 TRI	(9.5%)	(2.87%)	13.22%	11.88%	11.68%	11.68%	
	Performance Commentary:	The scheme underperformed markets as we witnessed a broad based rally whereas this strategy is more attuned to bottom up select performance. The direct option is broadly in line with benchmarks over 5-year period						
7	Baroda BNP Paribas Multi Cap Fund							
	Regular Plan	(9.39%)	(3.61%)	15.09%	13.95%	14.31%	--	12-Sep-03
	Direct Plan	(8.92%)	(2.60%)	16.28%	15.14%	--	14.57%	01-Jan-13
	Nifty 500 Multicap 50:25:25 TRI	(10.06%)	(2.52%)	15.41%	13.75%	NA	14.14%	
	Performance Commentary:	Scheme has outperformed over a 5-year period. The past year had a trail on the regular plan and was in-line on the direct plan.						
8	Baroda BNP Paribas Flexi Cap Fund							
	Regular Plan	(8.3%)	(3.15%)	12.63%	--	9.32%		17-Aug-22
	Direct Plan	(7.7%)	(1.99%)	14.10%	--		10.85%	17-Aug-22
	Nifty 500 TRI	(9.5%)	(2.87%)	13.22%	--	9.27%	9.27%	
	Performance Commentary:	There is marginal outperformance for the direct option and marginal underperformance for the regular plan in the 1-year period due to adverse asset allocation.						
9	Baroda BNP Paribas ELSS Tax Saver Fund							
	Regular Plan	(6.7%)	(0.68%)	15.63%	11.91%	10.98%	--	05-Jan-06
	Direct Plan	(6.1%)	0.53%	17.02%	13.26%	--	14.22%	01-Jan-13
	Nifty 500 TRI	(9.5%)	(2.87%)	13.22%	11.88%	12.19%	12.84%	
	Performance Commentary:	The scheme has consistent outperformance over the 1-year, 3-year and 5-year periods						

		Last 6 Months	Last 1 Year	Last 3 years	Last 5 years	Since Inception – Regular Plan	Since Inception – Direct Plan	Date of Inception of the Scheme
10	Baroda BNP Paribas Value Fund							
	Regular Plan	(7.8%)	(5.64%)	--	--	8.27%	--	07-Jun-23
	Direct Plan	(7.3%)	(4.61%)	--	--	--	9.70%	07-Jun-23
	Nifty 500 TRI	(9.5%)	(2.87%)	--	--	10.26%	10.26%	
	Performance Commentary:	The scheme has under-performed the benchmark on account of volatility in certain market segments.						
11	Baroda BNP Paribas Banking and Financial Services Fund							
	Regular Plan	(8.48%)	(3.89%)	12.87%	9.36%	11.14%	--	22-Jun-12
	Direct Plan	(7.74%)	(2.31%)	14.48%	10.69%	--	11.07%	01-Jan-13
	Nifty Financial Services TRI	(9.51%)	(5.24%)	10.31%	9.35%	14.59%	13.07%	
	Performance Commentary:	The fund has consistent outperformance over the 1-year, 3-year and 5-year periods.						
12	Baroda BNP Paribas Manufacturing Fund							
	Regular Plan	(1.60%)	8.70%	--	--	(3.08%)	--	28-Jun-24
	Direct Plan	(1.02%)	10.12%	--	--	--	(1.70%)	28-Jun-24
	Nifty India Manufacturing TRI	(4.78%)	7.90%	--	--	(2.11%)	(2.11%)	
	Performance Commentary:	The fund has outperformed over a 1-year period on account of good selection bets in power equipment space.						
13	Baroda BNP Paribas Small Cap Fund							
	Regular Plan	(9.37%)	(1.46%)	--	--	6.21%	--	30-Oct-23
	Direct Plan	(8.80%)	(0.21%)	--	--	--	7.72%	30-Oct-23
	Nifty Small Cap 250 TRI	(14.25%)	(4.84%)	--	--	7.97%	7.97%	
	Performance Commentary:	The fund has outperformed over a 1-year period on account of active stock selection bets.						
14	Baroda BNP Paribas Dividend Yield Fund							
	Regular Plan	(6.9%)	(2.30%)	--	--	(8.80%)	--	16-Sep-24
	Direct Plan	(6.3%)	(0.77%)	--	--	--	(7.39%)	16-Sep-24
	Nifty 500 TRI	(9.5%)	(2.87%)	--	--	(8.84%)	(8.84%)	
	Performance Commentary:	The fund has outperformed over the past 1-year and since inception.						
15	Baroda BNP Paribas Innovation Fund							
	Regular Plan	(6.1%)	4.03%	--	--	6.42%	--	05-Mar-24
	Direct Plan	(5.5%)	5.33%	--	--	--	8.01%	05-Mar-24
	Nifty 500 TRI	(9.5%)	(2.87%)	--	--	1.29%	1.29%	
	Performance Commentary:	The fund had a significant outperformance in the past 1-year.						
16	Baroda BNP Paribas Childrens Fund							
	Regular Plan	(5.7%)	2.94%	--	--	(0.88%)	--	27-Dec-24
	Direct Plan	(4.8%)	4.97%	--	--	--	1.08%	27-Dec-24
	Nifty 500 TRI	(9.5%)	(2.87%)	--	--	(6.01%)	(6.01%)	
	Performance Commentary:	The fund has a significant outperformance in the past 1-year						
17	Baroda BNP Paribas Energy Opportunities Fund							
	Regular Plan	(1.79%)	3.90%	--	--	9.64%	--	10-Feb-25
	Direct Plan	(1.08%)	5.49%	--	--	--	11.33%	10-Feb-25
	Nifty Energy TRI	0.12%	5.04%	--	--	8.74%	8.74%	
	Performance Commentary:	Over the past 1-year the direct option showed outperformance while the regular option showed a trail.						
18	Baroda BNP Paribas Health and Wellness Fund							
	Regular Plan	(3.67%)	--	--	--	(8.96%)	--	27-Jun-25
	Direct Plan	(2.82%)	--	--	--	--	(7.71%)	27-Jun-25
	BSE Healthcare TRI	(2.84%)	--	--	--	(4.66%)	(4.66%)	
	Performance Commentary:	Over the past 6-months, the direct option was in line with benchmarks while the regular option had a trail.						
19	Baroda BNP Paribas Business Conglomerates Fund							
	Regular Plan	(10.97%)	--	--	--	(10.93%)	--	22-Sep-25
	Direct Plan	(10.21%)	--	--	--	--	(10.13%)	22-Sep-25
	Nifty Conglomerate 50 TRI	(9.55%)	--	--	--	(12.37%)	(12.37%)	
	Performance Commentary:	The fund had a trail versus benchmarks over the past 6-months. There is outperformance since inception.						

		Last 6 Months	Last 1 Year	Last 3 years	Last 5 years	Since Inception – Regular Plan	Since Inception – Direct Plan	Date of Inception of the Scheme
20	Baroda BNP Paribas Retirement Fund							
	Regular Plan	(6.15%)	(0.20%)	--	--	1.80%		28-May-24
	Direct Plan	(5.51%)	1.23%	--	--		3.55%	28-May-24
	CRISIL Hybrid 35+65 Aggressive Index	(5.47%)	(0.61%)	--	--	1.61%	1.61%	
	Performance Commentary:	The scheme has outperformed across a 1-year time frame						

RBI Conversion rate applied for the portfolio valuation for the Indian Feeder is used for converting benchmark figures from USD to INR in Baroda BNP Paribas Funds Aqua Fund of Fund.

Where performance for particular period is not available, the same is indicated as NA.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option.

Performance of Baroda BNP Paribas ESG Best-in-Class Strategy Fund is not provided as the scheme has not completed 6 months as on March 31, 2026.

Returns less than 1 year are calculated in absolute terms, while those above 1 year are compounded annualized.

^The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence, the returns since May 10, 2010 have been considered for calculating performance for the since inception.

ANNEXURE 2 - REDRESSAL OF COMPLAINTS RECEIVED AGAINST MUTUAL FUND DURING

April 01,2025 to March 31,2026

Name of the Mutual Fund : Baroda BNP Paribas Mutual

Total Number of Folios as on March 31,2026 : 1500311

Part A: Total complaints report (including complaints received through SCORES)

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	1	1	0	0	0	1	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	189	189	0	0	0	2	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	1	1	0	0	0	3	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/ load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	30	30	0	0	0	2	0	0	0	0	0
III F	Delay in allotment of Units	0	3	3	0	0	0	3	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others **	1	115	115	0	0	0	4	0	1	0	0	0

including complaints filed against its authorized persons/ distributors/ employees. etc.

*Non actionable means complaints that are incomplete / outside the scope of the mutual Fund.

**Others include a type of complaint which is more than 10% of overall complaint, for which separate reasons were provided as per SEBI MF regulations.

Example : Complaint number from I A to III E is 1000 and Others alone is 500 and transmission linked complaints (within others) are 200 then provide Transmission as separate reason (V) along with all other parameters

Part B: Report on complaints received through SCORES

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc.	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	0	0	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others **	0	2	2	0	0	0	9	0	0	0	0	0

including complaints filed against its authorized persons/ distributors/ employees. etc.
*Non actionable means complaints that are incomplete / outside the scope of the mutual Fund.
** Others include a type of complaint which is more than 10% of overall complaint, for which separate reasons were provided as per SEBI MF regulations.
Example : Complaint number from I A to III E is 1000 and Others alone is 500 and transmission linked complaints (within others) are 200 then provide Transmission as separate reason (V) along with all other parameters

Part C: Trend of monthly disposal of complaints (including complaints received through SCORES)

SN	Month	Carried forward from previous month	Received	Resolved*	Pending**
1	Apr-25	1	27	27	1
2	May-25	1	25	25	1
3	Jun-25	1	30	26	5
4	Jul-25	5	32	35	2
5	Aug-25	2	19	20	1
6	Sep-25	1	25	23	3
7	Oct-25	3	23	24	2
8	Nov-25	2	32	32	2
9	Dec-25	2	44	43	3
10	Jan-26	3	34	30	7
11	Feb-26	7	25	28	4
12	Mar-26	4	23	26	1

Part D: Trend of annual disposal of complaints (including complaints received through SCORES

SN	Year	Carried forward from previous year	Received during the year	Resolved during the year	Pending during the year
1	2021-22	0	177	176	1
2	2022-23	1	103	104	0
3	2023-24	0	303	299	4
4	2024-25	4	330	333	1
5	2025-26	1	339	339	1

ANNEXURE 3 - KEY EXTRACT OF PROXY VOTING POLICY

SEBI vide its Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, mandated all the AMCs to disclose their general policies and procedures for exercising the voting rights in respect of their shareholdings on their respective website as well as in the annual report distributed to the unit holders.

Accordingly, Baroda BNP Paribas Asset Management India Private Limited (AMC) has outlined “Proxy Voting Policy” (the Policy) which set out the expectations of public companies in which the AMC invest, on behalf of its schemes. The expectations are clearly laid out through a set of principles which create a framework by which AMC executes its ownership responsibilities.

The following principles describe AMC’s expectations of public companies in which investments are made. They act as a guiding framework by which AMC executes its ownership responsibilities. These governance measures and voting principles shall be applied to all the companies including the group /associate companies of the AMC and to the companies that have subscribed to the units of the schemes.

1. Act in the long-term interests of shareholders;
2. Align incentive structures with long-term interests of shareholders;
3. Ensure strong independent presence within board structure;
4. Disclose accurate, adequate, and timely information;
5. Treat shareholders equitable and protect minority rights;
6. Facilitate the execution of shareholders rights;
7. Ensure good environmental and social performance;

The AMC shall vote in the interest of its unit holders. AMC shall act with appropriate care, skill, prudence and diligence. AMC has constituted a Proxy Voting Committee to decide on the voting matters. This Committee is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. As voting is considered an integral part of the investment process, the final responsibility for voting lies with the Head of Investment Department.

The Members of this Committee are as follows:

i. Chief Executive Officer (CEO)
ii. Chief Investment Officer – Equity (CIO - Equity) or person in-charge
iii. Equity Fund Managers
iv. Head of Compliance
v. Chief Operating Officer & Chief Financial Officer (COO & CFO)
vi. Chief Investment Officer – Fixed Income or a Fixed Income Fund Manager as nominated by CIO-Fixed Income can join by invitation.

There will be a clear segregation of the voting function and sales functions. No sales team member shall form part of the Voting Committee.

Quorum of the Committee shall be at least 3 members. Frequency of the meeting shall be as may be required but at least annually to review the Proxy Voting Process and annual certificate on Proxy voting submitted by Scrutinizer.

The policy provides for guidelines and detailed information on how AMC will vote on the most common voting items like:

1. Financial Statements / Director and Auditor Reports
2. Appointment of Auditors and Approval of Audit Fees
3. Article Amendments
4. Board elections
5. Discharge of Board and Management
6. Remuneration of directors
7. Share Issuance Requests
8. Authorized Capital
9. Share Repurchase Plan/Buy Back of Shares
10. Debt restructuring
11. Mergers and Acquisition
12. Corporate Restructuring including Spin-offs, Asset Sales and Liquidations
13. Voting Procedures
14. Inadequate Information
15. Environmental and Social Performance
16. Other Matters

AMC understands its fiduciary duty to vote and that voting decisions may affect the value of shareholdings. Therefore, AMC will generally attempt to process every proxy it receives for all domestic securities. However, there may be situations in which AMC may be unable to vote where the scheme held shares on the record date but has sold them prior to the meeting date i.e. where the Investment Manager has no economic interest on the day of voting etc.

The vote will be cast at Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of any other scheme, the voting at scheme level will be allowed subject to recording of detailed rationale for the same.

The unit holders are requested to please visit our website www.barodabnpparibasmf.in for detailed copy of above stated Policy.

ANNEXURE 4 - REPORT ON STEWARDSHIP CODE FOR FINANCIAL YEAR 2025 - 2026

Pursuant to SEBI Circular no. CIR/CFD/CMD1/168/2019 dated December 24, 2019 (now superseded by Master Circular dated March 20, 2026), all Mutual Funds must follow a Stewardship Code with regard to schemes' investments in listed equities of investee companies.

The Stewardship Code is a principles-based framework that assists institutional investors in fulfilling their responsibilities to help them protect and enhance the value of their clients and beneficiaries. It includes key principles regarding monitoring of investee companies by having engagement with the company management, voting on shareholder resolutions pertaining to the companies and disclosures relating thereto.

Under Principle 6 of the Stewardship guidelines, Mutual Funds should report periodically on their stewardship activities. As a status on principles under Stewardship Code for the period April 01, 2025 to March 31, 2026, is provided below:

Sr. No.	Principles of Stewardship Code	Status for Baroda BNP Paribas Mutual Fund on Principles of Stewardship Code
1.	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied. The AMC has formulated the Stewardship Code (Code). The Code is approved by the Board of Directors of the AMC & Trustee Company. The Code is disclosed on the AMC's website ie www.barodabnpparibasmf.in/mandatory-disclosures
2.	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied. The Code lists instances of potential conflict between the AMC and unitholder's interest. The AMC ensures that unitholder's interest is given paramount importance at all times.
3.	Institutional investors should monitor their investee companies.	Complied. The investment team interacts with the Company management, review's company's financials, business updates/outlook, broker reports, attends management calls by companies and access publicly available information as part of monitoring of the Company.
4.	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied. The AMC has mentioned a part of the Code the steps to be taken incase of any significant concern identified eg. Poor corporate governance practices, lawsuits/ litigations, non-compliance with applicable regulations, wherein AMC believes a need for intervention has arisen to protect value of its investment and discharging its responsibility to its unitholders. There have been instances wherein the Investment team has engaged with investee companies, sought clarification and addressed the concerns. There have been no instances of intervention by the Investment team during FY 25-26.
5.	Institutional investors should have a clear policy on voting and disclosure of voting activity.	Complied. The AMC has formulated a Voting Policy which is available on its website, www.barodabnpparibasmf.in/mandatory-disclosures. Further, on a quarterly basis, disclosures on votes cast during the quarter is disclosed on AMC's website.
6.	Institutional investors should report periodically on their stewardship activities.	Complied. This report has been uploaded on AMC's website under Statutory Disclosures and also being sent to investors as part of the annual report of the Mutual Fund for FY 24-25.

Yours faithfully,

For Baroda BNP Paribas Asset Management India Private Limited

Ms. Nisha Sanjeev

Head – Compliance, Legal & Secretarial

Place: Mumbai

Date: May 26, 2026.

ANNEXURE 5

Annual Disclosure of Risk-o-meters for the schemes of Baroda BNP Paribas Mutual Fund for FY ended March 31, 2026, in line with provisions of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Sl No.	Scheme name	Risk-o-meter level at **start of the financial year**	Risk-o-meter level at **end of the financial year**	Number of changes in Risk-o-**meter during the financial year**
1	Baroda BNP Paribas Low Duration Fund	Low to Moderate	Low to Moderate	4
2	Baroda BNP Paribas Dynamic Bond Fund	Moderate	Moderate	0
3	Baroda BNP Paribas Corporate Bond Fund	Moderate	Moderate	0
4	Baroda BNP Paribas NIFTY SDL December 2026 Index Fund	Low to Moderate	Low to Moderate	0
5	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	Moderate	Low to Moderate	1
6	Baroda BNP Paribas Mid Cap Fund	Very High	Very High	0
7	Baroda BNP Paribas Large Cap Fund	Very High	Very High	0
8	Baroda BNP Paribas ELSS Tax Saver Fund	Very High	Very High	0
9	Baroda BNP Paribas Conservative Hybrid Fund	Moderately High	Moderately High	0
10	Baroda BNP Paribas Arbitrage Fund	Low	Low	0
11	Baroda BNP Paribas Aggressive Hybrid Fund	Very High	Very High	0
12	Baroda BNP Paribas Focused Fund	Very High	Very High	0
13	Baroda BNP Paribas India Consumption Fund	Very High	Very High	0
14	Baroda BNP Paribas Aqua Fund of Fund	Very High	Very High	0
15	Baroda BNP Paribas Flexi Cap Fund	Very High	Very High	0
16	Baroda BNP Paribas Value Fund	Very High	Very High	0
17	Baroda BNP Paribas Gold ETF	High	High	0
18	Baroda BNP Paribas Small Cap Fund	Very High	Very High	0
19	Baroda BNP Paribas Nifty 50 Index Fund	Very High	Very High	0
20	Baroda BNP Paribas Innovation Fund	Very High	Very High	0
21	Baroda BNP Paribas Retirement Fund	Very High	Very High	0
22	Baroda BNP Paribas NIFTY BANK ETF	Very High	Very High	0
23	Baroda BNP Paribas Manufacturing Fund	Very High	Very High	0
24	Baroda BNP Paribas Dividend Yield Fund	Very High	Very High	0
25	Baroda BNP Paribas Nifty200 Momentum 30 Index Fund	Very High	Very High	0
26	Baroda BNP Paribas NIFTY Midcap 150 Index Fund	Very High	Very High	0
27	Baroda BNP Paribas Children's Fund	Very High	Very High	0
28	Baroda BNP Paribas Energy Opportunities Fund	Very High	Very High	0
29	BBP Income Plus Arbitrage Active FOF*	-	Moderate	0
30	Baroda BNP Paribas Multi Asset Active FOF*	-	Moderately High	7
31	Baroda BNP Paribas Health and Wellness Fund*	-	Very High	1
32	Baroda BNP Paribas Gold ETF FOF*	-	High	2
33	Baroda BNP Paribas Business Conglomerates Fund*	-	Very High	1
34	Baroda BNP Paribas ESG Best-in-Class Strategy Fund*	-	Moderately High	0
35	Baroda BNP Paribas Multi Cap Fund	Very High	Very High	0
36	Baroda BNP Paribas Gilt Fund	Moderate	Moderate	0
37	Baroda BNP Paribas Liquid Fund	Low to Moderate	Low to Moderate	0
38	Baroda BNP Paribas Short Duration Fund	Moderate	Low to Moderate	1
39	Baroda BNP Paribas Banking & Financial Services Fund	Very High	Very High	0
40	Baroda BNP Paribas Credit Risk Fund	Moderately High	Moderately High	0
41	Baroda BNP Paribas Ultra Short Duration Fund	Low to Moderate	Low to Moderate	0
42	Baroda BNP Paribas Balanced Advantage Fund	Very High	Very High	0
43	Baroda BNP Paribas Overnight Fund	Low	Low	0
44	Baroda BNP Paribas Money Market Fund	Low to Moderate	Low to Moderate	2
45	Baroda BNP Paribas Equity Savings Fund	Moderately High	Moderately High	0
46	Baroda BNP Paribas Large & Mid Cap Fund	Very High	Very High	0
47	Baroda BNP Paribas Business Cycle Fund	Very High	Very High	0
48	Baroda BNP Paribas Multi Asset Fund	Very High	Very High	0

Notes: Risk level as on March 31, 2026 is calculated basis the respective scheme portfolio as on the said date.

*These Schemes were launched during FY 2025 – 2026, hence Risk-o-meter level at the start of the financial year has been kept blank.

Baroda BNP Paribas Asset Management India Pvt. Limited (Corporate Identity Number (CIN): U65991MH2003PTC142972)

Registered Office: 201 (A) 2nd Floor, A wing, Parinee Crescenzo, C-38 & C-39, G Block, Bandra Kurla Complex, Mumbai, Maharashtra - 400051

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Annual Fund Manager Commentary

Baroda BNP Paribas
ESG Best-in-Class Strategy Fund

FY 2025-26

Contents

1. Application of ESG Best-in-class Strategy

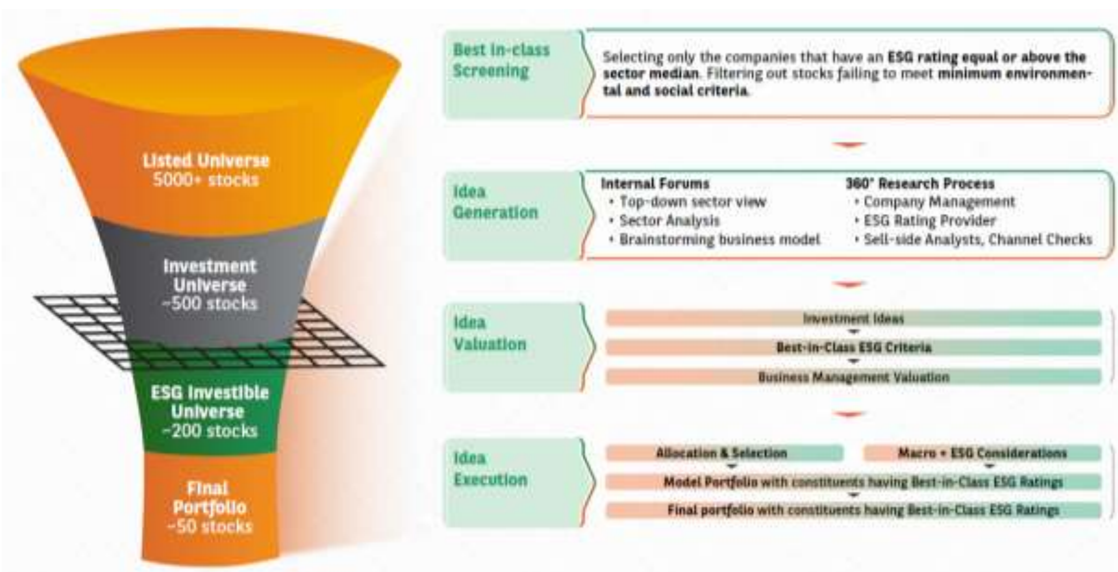
Scheme Strategy Overview

The NFO for the Baroda BNPP ESG Best-in-class Strategy Fund (ESG Scheme) closed on February 26, 2026 and units to investors were allotted on March 5, 2026. Based on the six sub-categories introduced by SEBI for ESG thematic category of Equity schemes, this fund follows the Best-in-class strategy. The Best-in-class sub-category requires the scheme to invest in companies and issuers that perform better than peers on one or more performance metrics related to ESG matters.

The ESG scheme implements an active strategy to have a diversified portfolio focusing on investments in companies with leading performance on ESG factors. Based on ESG ratings, companies in each sector group are ranked into deciles. The ESG scheme invests in companies ranked from the first to fifth decile in its sector group from the investment universe, i.e., companies ranking equal or above the sector median for a dominant part (80%) of its portfolio. The scheme invests in companies that perform better than sector peers on composite ESG rating.

After ESG Best-in-class screening, the following are the broad parameters/factors that are considered while building the portfolio of companies.

a. Business and economic fundamentals driven by in-depth research;
b. Reputation of the management and track record;
c. Long term growth prospects;
d. The financial strength of the companies, as indicated by well recognised financial parameters employing strong stock selection valuation parameters;
e. Any other factor affecting a company's business prospects



Minimum proportion of investments

In adherence to SEBI guidelines, the ESG scheme invests a minimum 80% of its net assets in companies in India, that have better performance based on ESG factors than their sector peers. The remaining 20% is invested in companies that do not belong to decile 10, based on their sector decile ranking on the composite ESG score as vetted by an independent ESG ratings provider. This is to ensure the remaining portion of the investment is not in contrast to the strategy of the scheme. Also, the scheme invests at least 65% of its AUM in companies that report on comprehensive Business Responsibility and Sustainability Reporting (BRSR) and also provided assurance on BRSR Core disclosures. The balance AUM of the Scheme was invested in companies having BRSR disclosures. The Scheme invests a small portion of its corpus in debt, money market instruments to manage its liquidity requirements.

As the scheme was launched in March 2026, AMC can deploy funds collected during a New Fund Offer (NFO) within 30 business days (BD) from the date of unit allotment. The ESG Scheme has completed its deployment by April 22, 2026, adhering to the minimum proportion of investments shared above.

Responsible Business Conduct

We are aware that Responsible Business Conduct (RBC) impacts the ability or license to operate and reputation of entities in which the ESG Scheme invests, which in turn can impact their value. We expect companies to meet their fundamental obligations in the areas of labour rights, protecting the environment and ensuring anti-corruption safeguards, wherever they operate, in line with the relevant regulations.

The ESG Scheme does not invest in companies that fail to meet fundamental obligations in the areas of human and labour rights, protecting the environment and ensuring anti-corruption safeguards. Companies involved in alcohol, tobacco, gambling, and high adverse environmental impact are excluded. This is to enhance the ESG scheme's risk management and avoid reputational, regulatory, and stranded asset risk.

2. ESG Data Sources and related Processes

ESG Rating Provider

ESG assessments are based on ESG Ratings from a SEBI Registered third-party ESG Ratings Provider (ERP), NSE Sustainability Ratings & Analytics Ltd. The ERP derives data from trusted public sources, including but not limited to company's annual reports, ESG reports, BRSR, company website, news, stock exchange filings etc. There was no change in the ERP during the financial year.

ESG Rating Change

As the scheme was launched in March 2026, there was no change in ESG rating during FY 2025-2026.

Equity Holdings as on 31 March, 2026	ISIN	ESG Rating/ Score* (Mar'26)
ABB India Limited	INE117A01022	76.33
Apollo Hospitals Enterprise Limited	INE437A01024	71.00
Axis Bank Limited	INE238A01034	76.88
Bharti Airtel Limited	INE397D01024	76.56
Bosch Limited	INE323A01026	74.30
BSE Limited	INE118H01025	70.63
Colgate Palmolive (India) Limited	INE259A01022	73.89
Divi's Laboratories Limited	INE361B01024	66.23

Eicher Motors Limited	INE066A01021	68.66
Eternal Limited	INE758T01015	77.00
HDFC Bank Limited	INE040A01034	72.87
Hindustan Zinc Limited	INE267A01025	66.91
Hitachi Energy India Limited	INE07Y701011	62.00
ICICI Bank Limited	INE090A01021	77.83
Infosys Limited	INE009A01021	79.52
JB Chemicals & Pharmaceuticals Limited	INE572A01036	73.00
Kotak Mahindra Bank Limited	INE237A01036	73.03
Linde India Limited	INE473A01011	62.00
Mahanagar Gas Limited	INE002S01010	66.00
Mahindra & Mahindra Limited	INE101A01026	74.49
Nestle India Limited	INE239A01024	66.90
NHPC Limited	INE848E01016	69.36
Persistent Systems Limited	INE262H01021	79.13
Power Grid Corporation of India Limited	INE752E01010	69.71
Reliance Industries Limited	INE002A01018	61.13
SBI Life Insurance Company Limited	INE123W01016	76.20
State Bank of India	INE062A01020	73.06
Tata Consultancy Services Limited	INE467B01029	72.80
Tata Elxsi Limited	INE670A01012	74.07
The Federal Bank Limited	INE171A01029	78.00
Titan Company Limited	INE280A01028	69.00
Torrent Pharmaceuticals Limited	INE685A01028	70.08
Varun Beverages Limited	INE200M01039	64.34

*ESG ratings/ scores are based on SEBI registered ESG Rating Provider - NSE Sustainability Ratings & Analytics Ltd.

BRSR Related Disclosure

As of March 31, 2026, 100% of the scheme's equity and equity related investments are comprised of securities issued by companies that have provided Business Responsibility and Sustainability Reporting (BRSR) disclosures. Also, 65% of the scheme's equity and equity related investments are comprised of securities issued by companies that have provided assurance on BRSR Core disclosures.

3. Voting & Engagement

We use voting and engagement where necessary to encourage issuers to improve their performance and accountability on sustainability topics.

Proxy Voting

Voting at shareholder meetings is a key component of the ongoing dialogue with companies in which we invest on behalf of our unit holders and forms an integral part of the AMC's investment process. The Investment team follows the guidelines for voting on the resolutions of the investee company as specified in the Proxy Voting Policy. The proxy voting disclosure categorizes resolutions aligned to Environmental, Social and Governance pillars, and denotes voting for companies that are holdings in the ESG scheme. The votes are cast at Mutual Fund level, and there have been no votes that were cast differently for the ESG scheme and other non-ESG schemes.

Engagement and Escalation

We believe that meaningful engagement with issuers can enhance our investment processes and better enable us to successfully manage long-term risk for our unit holders. Our fund managers and ESG analyst(s) are in regular contact with investee companies, emphasising long-term value creation. The Investment team shall follow the guidelines for engagement on issues of the investee company and escalation as specified in the Stewardship Policy.

There were no cases that required further escalation in FY 2025-26.

Case studies

The below case studies are ESG engagements done during the last financial year, though these engagements were held prior to the ESG scheme launch, as the scheme was launched in March 2026. However, these companies were held in the scheme as on 31 March, 2026.

Table 1: Engagements done in FY2025-26

#	Sector of the company	Description and Outcome	Topic
1	Financial Services	The engagement with the entity was related to gender diversity on board, disclosure of financed emissions and resolution steps regarding a governance controversy, over a virtual meeting. The entity shared about their initiatives to improve employee gender diversity and constraints faced to improve board gender diversity. The entity also shared that they have started preparing financed emissions data internally using a global standardized methodology. They have also expanded sectoral risk assessments to more sectors. In connection to the controversy, the bank disclosed multiple steps taken to prevent such instances.	Board gender diversity; Financed Emissions; Governance Controversy
2	Energy	The engagement with the company was related to gender diversity on board, net zero target, and utilization of carbon credits/ offsets, over a virtual meeting. The company shared about their focus on holistic diversity on board and constraints faced to improve board gender diversity. The company also shared regarding their net zero goals on scope 1 and scope 2 emissions. Progress on tracking scope 3 emissions was also shared. The company is reviewing the carbon intensity targets proposed, and has started pilots to transition away from fossil fuels. The company is hopeful to generate carbon offsets from their ongoing investments.	Board gender diversity; GHG (Greenhouse Gas) emissions and net zero; carbon credits and offsets

Real World Outcome

As shared in earlier section on RBC, companies involved in alcohol, tobacco, gambling, and high adverse environmental impact are excluded. The scheme aims to contribute to positive Environmental, Social and/ or Governance change expected based on corporate engagements.

C K S P AND CO LLP

Chartered Accountants

(A Member Firm of 'C K S P & AFFILIATES')

Regd. Off. : A-312, 3rd Floor, Royal Sands C.H.S.L., Shashtri Nagar, Andheri West, Mumbai – 400 053, Maharashtra, India. Email: contact@cksplp.com Website : www.cksplp.com

Date: 15.04.2026

To,
The Board of Directors
Baroda BNP Paribas Asset Management India Private Limited.
Mumbai - 400051

Dear Sir,

Subject: Confirmation on SEBI Master Circular dated June 27, 2024, clause3.11.4.3.5 (a.) (ii) (iii)

1. We hereby confirm that, CKSP AND CO LLP ("the Firm") and its associates do not sell products or provide any non-audit / non-assurance related services, including consulting services, to Baroda BNP Paribas Asset Management India Private Limited or any of its group entities.

2. The firm has experience in conducting ESG Mutual Fund scheme audit for Kotak Mahindra Asset Management Co. Ltd. and Invesco Asset Management (India) Pvt. Ltd. for Financial Years 2023 -24, 2024-25 and 2025-26.

3. Mr. Kalpen A. Chokshi, partner of the firm, has successfully completed the certificate course on Sustainability and BRSR conducted by the Sustainability Reporting Standards Board of the Institute of Chartered Accountants of India (ICAI) New Delhi.

For C K S P AND CO LLP
Chartered Accountants
FRN - 131228W/W100044

Debmalya Maitra

CKSP AND CO. LLP FRN-131228W/W 100044

Debmalya Maitra
Partner
M.No. 053897
Place: Mumbai
Date: 15.04.2026

July 01, 2026

To
The Unitholders of Baroda BNP Paribas ESG Best-in-Class Strategy Fund

Sub: Certification of compliance of Baroda BNP Paribas ESG Best-in-Class Strategy Fund for the financial year 2025-26, pursuant to para 3.11.4.3.5.b of SEBI Master Circular dated June 27, 2024 (erstwhile Master Circular)

Based on the comprehensive internal ESG audit report of Baroda BNP Paribas ESG Best-in-Class Strategy Fund for the financial year 2025-26 as placed and noted at the board meeting of Baroda BNP Paribas Asset Management India Private Limited held on June 24, 2026, we hereby certify that Baroda BNP Paribas ESG Best-in-Class Strategy Fund was in compliance with the regulatory requirements including disclosures for the financial year 2025-26.

Thanking you.

Yours faithfully.

for and on behalf of the Board of Baroda BNP Paribas Asset Management India Pvt Ltd
(Investment Manager to BBNPP Mutual Fund)

SD/-

Mr. Sanjay Grover
MD & CEO

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

INDEPENDENT AUDITOR'S REPORT

To the Trustees of
Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at March 31, 2026, the Revenue Accounts, the Cash Flow Statements and the Statements of changes in Net Asset attributable to unit holders of the Schemes for the year/period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

Sr. No.	Name of the Schemes
1	Baroda BNP Paribas Mid Cap Fund
2	Baroda BNP Paribas Large Cap Fund
3	Baroda BNP Paribas ELSS Tax Saver Fund
4	Baroda BNP Paribas Focused Fund
5	Baroda BNP Paribas India Consumption Fund
6	Baroda BNP Paribas Flexi Cap Fund
7	Baroda BNP Paribas Multi Cap Fund
8	Baroda BNP Paribas Banking and Financial Services Fund
9	Baroda BNP Paribas Large and Mid Cap Fund
10	Baroda BNP Paribas Business Cycle Fund
11	Baroda BNP Paribas Innovation Fund
12	Baroda BNP Paribas Value Fund
13	Baroda BNP Paribas Small Cap Fund
14	Baroda BNP Paribas Retirement Fund
15	Baroda BNP Paribas Manufacturing Fund
16	Baroda BNP Paribas Dividend Yield Fund
17	Baroda BNP Paribas Children's Fund
18	Baroda BNP Paribas Energy Opportunities Fund
19	Baroda BNP Paribas Health and Wellness Fund^
20	Baroda BNP Paribas Business Conglomerates Fund^
21	Baroda BNP Paribas ESG Best-in-Class Strategy Fund^

^Schemes launched during the year and hence the Revenue Account, Cash Flow Statement and Statement of Changes in Net Asset attributable to Unitholders of the Schemes prepared for the period beginning the respective launch dates of the Schemes to 31 March 2026.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Schemes give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

(a) in the case of Balance Sheets, of the state of affairs of the respective Schemes as at 31 March 2026;

(b) in the case of the Revenue Accounts, of the surplus/deficit for the respective Schemes for the

S.R. BATLIBOI & CO. LLP
Chartered Accountants

(c) in the case of the Cash Flow Statements, of the cash flow of the respective Schemes for the year/period, as applicable, ended on that date; and

(d) in the case of Statements of changes in Net Asset, of the changes in net asset attributable to the unit holders of the respective Schemes for the year/period, as applicable, ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Baroda BNP Paribas Asset Management India Private Limited (the "AMC") and Baroda BNP Paribas Trustee India Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net asset attributable to the unit holders of the Schemes in accordance IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. The Balance Sheet gives a true and fair view of the Schemes, state of affairs of the respective Schemes for the accounting period to which the Balance Sheets relate;

    c. The Revenue Account gives a true and fair view of the Schemes, surplus or deficit, as applicable in the respective Schemes for the accounting period to which the Revenue Accounts relate;

    d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and

    e. The Balance Sheets and the Revenue Accounts are in agreement with the books of account of the respective Schemes.

2. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities in good faith as at March 31, 2026, wherever applicable, are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Directors of the Trustees, and are fair and reasonable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Sd/-

per Rutushtra Patell
Partner
Membership Number: 123596

UDIN: 26123596ARYLUM8646

Place: Mumbai
Date: June 25, 2026

Abridged Balance Sheet
as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Mid Cap Fund		Baroda BNP Paribas Large Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	22,439.85	21,690.59	13,728.41	13,816.28
2	Reserves & Surplus				
2.1	Unit Premium Reserves	25,552.07	23,139.83	13,942.03	12,850.49
2.2	Unrealised Appreciation Reserve	27,314.36	31,559.91	43,421.81	67,212.13
2.3	Other Reserves	1,37,588.05	1,21,782.96	1,63,345.84	1,49,342.64
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	883.76	1,102.12	2,464.69	986.42
	TOTAL	2,13,778.09	1,99,275.41	2,36,902.78	2,44,207.96
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	1,96,880.19	1,87,001.76	2,25,473.85	2,25,514.40
1.1.2	Convertible Debentures	-	-	-	-
1.1.3	Warrants	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.1.6	Real Estate Investment Trust	-	-	-	-
1.1.7	Infrastructure Investment Trust	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Convertible Debentures	-	-	-	-
1.2.3	Warrants	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Convertible Debentures	-	-	-	-
1.3.3	Warrants	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.3.6	Real Estate Investment Trust	-	-	-	-
1.3.7	Infrastructure Investment Trust	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	1,975.20	1,912.22	2,626.62	2,534.80
1.6	Commercial Paper	-	-	-	-

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Mid Cap Fund		Baroda BNP Paribas Large Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Units of Overseas Mutual Fund	-	-	-	-
1.11	Alternative Investment Funds	-	-	-	-
1.12	Exchange Traded Funds (ETFs)	-	-	-	-
1.13	Preference Shares	32.80	-	-	-
	Total Investments	1,98,888.19	1,88,913.98	2,28,100.47	2,28,049.20
2	Deposits	-	-	-	-
3	Other Current Assets				
3.1	Cash & Bank Balance	149.43	143.49	365.09	216.26
3.2	Triparty repo	14,247.99	9,211.65	7,428.01	15,623.79
3.3	Others	492.48	1,006.29	1,009.21	318.71
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	2,13,778.09	1,99,275.41	2,36,902.78	2,44,207.96

Notes to Accounts - Annexure I

Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification / disclosure.

Abridged Balance Sheet
as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas ELSS Tax Saver Fund		Baroda BNP Paribas Multi Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	11,780.91	12,484.90	14,211.38	12,562.38
2	Reserves & Surplus				
2.1	Unit Premium Reserves	(2,991.44)	(1,941.76)	43,377.92	24,423.68
2.2	Unrealised Appreciation Reserve	12,731.65	16,878.10	8,420.75	44,996.00
2.3	Other Reserves	59,337.75	59,215.53	2,20,082.03	1,79,669.91
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	818.16	873.97	2,054.64	3,637.12
	TOTAL	81,677.03	87,510.74	2,88,146.72	2,65,289.09
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	76,852.86	84,300.65	2,76,099.02	2,48,129.75
1.1.2	Convertible Debentures	-	-	-	-
1.1.3	Warrants	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.1.6	Real Estate Investment Trust	-	-	-	-
1.1.7	Infrastructure Investment Trust	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Convertible Debentures	-	-	-	-
1.2.3	Warrants	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	0.02	0.02
1.3.2	Convertible Debentures	-	-	-	-
1.3.3	Warrants	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.3.6	Real Estate Investment Trust	-	-	-	-
1.3.7	Infrastructure Investment Trust	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	-	-	3,412.65	1,912.22
1.6	Commercial Paper	-	-	-	-

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas ELSS Tax Saver Fund		Baroda BNP Paribas Multi Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Units of Overseas Mutual Fund	-	-	-	-
1.11	Alternative Investment Funds	-	-	-	-
1.12	Exchange Traded Funds (ETFs)	-	-	-	-
1.13	Preference Shares	24.81	-	82.00	-
	Total Investments	76,877.67	84,300.65	2,79,593.69	2,50,041.99
2	Deposits	-	-	-	-
3	Other Current Assets				
3.1	Cash & Bank Balance	68.73	86.89	274.88	283.77
3.2	Triparty repo	4,696.11	3,085.09	7,963.79	11,410.25
3.3	Others	34.52	38.11	314.36	3,553.08
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	81,677.03	87,510.74	2,88,146.72	2,65,289.09

Notes to Accounts - Annexure I

Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification / disclosure.

Abridged Balance Sheet
as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Banking and Financial Services Fund		Baroda BNP Paribas Focused Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	8,082.34	5,344.84	31,660.08	31,716.37
2	Reserves & Surplus				
2.1	Unit Premium Reserves	5,620.44	2,002.82	2,783.23	2,818.09
2.2	Unrealised Appreciation Reserve	-	3,397.17	-	2,053.84
2.3	Other Reserves	20,855.94	13,013.27	25,109.87	26,837.81
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	177.92	409.13	235.77	135.95
	TOTAL	34,736.64	24,167.23	59,788.95	63,562.06
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	32,492.38	23,246.42	56,761.23	61,475.67
1.1.2	Convertible Debentures	-	-	-	-
1.1.3	Warrants	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.1.6	Real Estate Investment Trust	-	-	-	-
1.1.7	Infrastructure Investment Trust	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Convertible Debentures	-	-	-	-
1.2.3	Warrants	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Convertible Debentures	-	-	-	-
1.3.3	Warrants	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.3.6	Real Estate Investment Trust	-	-	-	-
1.3.7	Infrastructure Investment Trust	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	487.52	66.93	-	-
1.6	Commercial Paper	-	-	-	-

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Banking and Financial Services Fund		Baroda BNP Paribas Focused Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Units of Overseas Mutual Fund	-	-	-	-
1.11	Alternative Investment Funds	-	-	-	-
1.12	Exchange Traded Funds (ETFs)	-	-	-	-
1.13	Preference Shares	-	-	-	-
	Total Investments	32,979.90	23,313.35	56,761.23	61,475.67
2	Deposits	-	-	-	-
3	Other Current Assets				
3.1	Cash & Bank Balance	48.93	51.26	28.13	18.97
3.2	Triparty repo	1,573.91	592.85	2,966.36	2,039.06
3.3	Others	133.90	209.77	33.23	28.36
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	34,736.64	24,167.23	59,788.95	63,562.06

Notes to Accounts - Annexure I

Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification / disclosure.

Abridged Balance Sheet
as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas India Consumption Fund		Baroda BNP Paribas Flexi Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	47,897.72	46,536.19	78,480.06	83,336.84
2	Reserves & Surplus				
2.1	Unit Premium Reserves	6,414.24	5,182.38	(9,430.45)	(8,995.48)
2.2	Unrealised Appreciation Reserve	13,626.71	25,483.49	576.41	14,423.43
2.3	Other Reserves	62,203.50	59,730.18	39,055.76	30,290.48
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	477.76	258.17	443.27	515.14
	TOTAL	1,30,619.93	1,37,190.41	1,09,125.05	1,19,570.41
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	1,21,927.78	1,28,938.94	1,01,103.71	1,15,301.20
1.1.2	Convertible Debentures	-	-	-	-
1.1.3	Warrants	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.1.6	Real Estate Investment Trust	-	-	-	-
1.1.7	Infrastructure Investment Trust	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Convertible Debentures	-	-	-	-
1.2.3	Warrants	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Convertible Debentures	-	-	-	-
1.3.3	Warrants	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.3.6	Real Estate Investment Trust	-	-	-	-
1.3.7	Infrastructure Investment Trust	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	987.60	860.50	1,462.56	-
1.6	Commercial Paper	-	-	-	-

Abridged Balance Sheet
as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas India Consumption Fund		Baroda BNP Paribas Flexi Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Units of Overseas Mutual Fund	-	-	-	-
1.11	Alternative Investment Funds	-	-	-	-
1.12	Exchange Traded Funds (ETFs)	-	-	-	-
1.13	Preference Shares	55.35	-	-	-
	Total Investments	1,22,970.73	1,29,799.44	1,02,566.27	1,15,301.20
2	Deposits	-	-	-	-
3	Other Current Assets				
3.1	Cash & Bank Balance	49.06	93.74	102.11	104.79
3.2	Triparty repo	7,529.69	7,216.36	6,395.32	3,924.57
3.3	Others	70.45	80.87	61.35	239.85
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	1,30,619.93	1,37,190.41	1,09,125.05	1,19,570.41

Notes to Accounts - Annexure I

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Large & Mid Cap Fund		Baroda BNP Paribas Business Cycle Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	64,084.22	58,083.56	35,915.30	37,731.24
2	Reserves & Surplus				
2.1	Unit Premium Reserves	3,666.01	1,428.62	(1,023.59)	(446.43)
2.2	Unrealised Appreciation Reserve	-	16,405.18	6,063.20	9,535.48
2.3	Other Reserves	86,094.32	69,373.86	9,761.19	8,062.67
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	976.14	754.96	420.62	108.41
	TOTAL	1,54,820.69	1,46,046.18	51,136.72	54,991.37
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	1,47,999.77	1,39,991.02	47,306.37	51,720.18
1.1.2	Convertible Debentures	-	-	-	-
1.1.3	Warrants	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.1.6	Real Estate Investment Trust	-	-	-	-
1.1.7	Infrastructure Investment Trust	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Convertible Debentures	-	-	-	-
1.2.3	Warrants	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Convertible Debentures	-	-	-	-
1.3.3	Warrants	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.3.6	Real Estate Investment Trust	-	-	-	-
1.3.7	Infrastructure Investment Trust	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	1,462.56	-	493.80	573.66
1.6	Commercial Paper	-	-	-	-

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Large & Mid Cap Fund		Baroda BNP Paribas Business Cycle Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Units of Overseas Mutual Fund	-	-	-	-
1.11	Alternative Investment Funds	-	-	-	-
1.12	Exchange Traded Funds (ETFs)	-	-	-	-
1.13	Preference Shares	-	-	-	-
	Total Investments	1,49,462.33	1,39,991.02	47,800.17	52,293.84
2	Deposits	-	-	-	-
3	Other Current Assets				
3.1	Cash & Bank Balance	360.97	245.84	55.37	30.26
3.2	Triparty repo	4,917.70	5,550.04	3,092.68	2,622.76
3.3	Others	79.69	259.28	188.50	44.51
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	1,54,820.69	1,46,046.18	51,136.72	54,991.37

Notes to Accounts - Annexure I

Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification / disclosure.

Abridged Balance Sheet
as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Value Fund		Baroda BNP Paribas Small Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	77,950.74	98,859.43	92,009.55	1,01,520.61
2	Reserves & Surplus				
2.1	Unit Premium Reserves	(11,764.76)	(10,349.14)	(3,521.83)	(2,501.58)
2.2	Unrealised Appreciation Reserve	5,481.60	17,233.91	1,729.20	2,911.58
2.3	Other Reserves	25,850.22	25,311.67	16,401.00	17,356.47
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	662.15	717.36	739.00	539.46
	TOTAL	98,179.95	1,31,773.23	1,07,356.92	1,19,826.54
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	90,951.39	1,24,253.92	99,298.23	1,07,631.17
1.1.2	Convertible Debentures	-	-	-	-
1.1.3	Warrants	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.1.6	Real Estate Investment Trust	-	-	-	-
1.1.7	Infrastructure Investment Trust	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Convertible Debentures	-	-	-	-
1.2.3	Warrants	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Convertible Debentures	-	-	-	-
1.3.3	Warrants	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.3.6	Real Estate Investment Trust	-	-	-	-
1.3.7	Infrastructure Investment Trust	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	976.10	1,964.90	-	1,434.16
1.6	Commercial Paper	-	-	-	-

Abridged Balance Sheet
as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Value Fund		Baroda BNP Paribas Small Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Units of Overseas Mutual Fund	-	-	-	-
1.11	Alternative Investment Funds	-	-	-	-
1.12	Exchange Traded Funds (ETFs)	-	-	-	-
1.13	Preference Shares	-	-	-	-
	Total Investments	91,927.49	1,26,218.82	99,298.23	1,09,065.33
2	Deposits	-	-	-	-
3	Other Current Assets				
3.1	Cash & Bank Balance	37.09	60.10	73.26	117.23
3.2	Triparty repo	5,670.31	4,933.76	7,931.27	10,572.40
3.3	Others	545.06	560.55	54.16	71.58
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	98,179.95	1,31,773.23	1,07,356.92	1,19,826.54

Notes to Accounts - Annexure I
Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification / disclosure.

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Innovation Fund		Baroda BNP Paribas Retirement Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	68,431.38	89,041.12	34,320.45	34,321.14
2	Reserves & Surplus				
2.1	Unit Premium Reserves	(3,490.53)	(412.44)	522.19	503.38
2.2	Unrealised Appreciation Reserve	5,996.90	4,651.18	624.29	189.31
2.3	Other Reserves	7,002.50	4,079.06	35.84	536.28
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	473.55	1,006.22	93.85	221.98
	TOTAL	78,413.80	98,365.14	35,596.62	35,772.09
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	74,013.55	92,761.99	24,553.13	25,920.41
1.1.2	Convertible Debentures	-	-	-	-
1.1.3	Warrants	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	921.58	1,438.41
1.1.5	Securitised Debt securities	-	-	-	-
1.1.6	Real Estate Investment Trust	-	-	-	-
1.1.7	Infrastructure Investment Trust	-	-	-	1,060.00
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Convertible Debentures	-	-	-	-
1.2.3	Warrants	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Convertible Debentures	-	-	-	-
1.3.3	Warrants	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.3.6	Real Estate Investment Trust	-	-	-	-
1.3.7	Infrastructure Investment Trust	-	-	-	-
1.4	Government Securities	-	-	7,661.59	6,300.36
1.5	Treasury Bills	995.71	982.90	-	-
1.6	Commercial Paper	-	-	-	-

Abridged Balance Sheet
as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Innovation Fund		Baroda BNP Paribas Retirement Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Units of Overseas Mutual Fund	-	-	-	-
1.11	Alternative Investment Funds	-	-	-	-
1.12	Exchange Traded Funds (ETFs)	-	-	-	-
1.13	Preference Shares	48.38	-	5.33	-
	Total Investments	75,057.64	93,744.89	33,141.63	34,719.18
2	Deposits	-	-	-	-
3	Other Current Assets				
3.1	Cash & Bank Balance	28.97	57.36	24.96	96.78
3.2	Triparty repo	3,088.10	4,300.60	2,119.95	693.45
3.3	Others	239.09	262.29	310.08	262.68
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	78,413.80	98,365.14	35,596.62	35,772.09

Notes to Accounts - Annexure I

Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification / disclosure.

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Manufacturing Fund		Baroda BNP Paribas Dividend Yield Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	84,443.02	1,40,478.24	68,936.18	1,07,079.17
2	Reserves & Surplus				
2.1	Unit Premium Reserves	(1,477.96)	6.89	(415.14)	61.79
2.2	Unrealised Appreciation Reserve	2,171.01	-	-	-
2.3	Other Reserves	(4,701.28)	(17,584.72)	(8,195.62)	(11,315.34)
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	332.50	827.11	274.12	419.83
	TOTAL	80,767.29	1,23,727.52	60,599.54	96,245.45
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	72,947.58	1,14,045.03	56,970.28	87,516.63
1.1.2	Convertible Debentures	-	-	-	-
1.1.3	Warrants	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.1.6	Real Estate Investment Trust	-	-	-	-
1.1.7	Infrastructure Investment Trust	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Convertible Debentures	-	-	-	-
1.2.3	Warrants	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Convertible Debentures	-	-	-	-
1.3.3	Warrants	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.3.6	Real Estate Investment Trust	-	-	-	-
1.3.7	Infrastructure Investment Trust	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	2,419.13	2,423.28	989.62	2,881.41
1.6	Commercial Paper	-	-	-	-

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Manufacturing Fund		Baroda BNP Paribas Dividend Yield Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Units of Overseas Mutual Fund	-	-	-	-
1.11	Alternative Investment Funds	-	-	-	-
1.12	Exchange Traded Funds (ETFs)	-	-	-	-
1.13	Preference Shares	-	-	-	-
	Total Investments	75,366.71	1,16,468.31	57,959.90	90,398.04
2	Deposits	-	-	-	-
3	Other Current Assets				
3.1	Cash & Bank Balance	35.41	60.91	32.20	34.03
3.2	Triparty repo	3,665.16	6,813.51	2,341.72	5,102.42
3.3	Others	1,700.01	384.79	265.72	710.96
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	80,767.29	1,23,727.52	60,599.54	96,245.45

Notes to Accounts - Annexure I

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Children's Fund		Baroda BNP Paribas Energy Opportunities Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	10,470.71	7,895.30	57,664.60	69,474.28
2	Reserves & Surplus				
2.1	Unit Premium Reserves	247.63	0.69	(1,287.20)	53.86
2.2	Unrealised Appreciation Reserve	195.03	-	4,944.28	4,884.48
2.3	Other Reserves	(555.74)	(312.82)	2,707.30	(229.42)
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	37.76	13.31	237.78	959.73
	TOTAL	10,395.39	7,596.48	64,266.76	75,142.93
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	9,571.64	7,046.12	60,040.05	69,690.66
1.1.2	Convertible Debentures	-	-	-	-
1.1.3	Warrants	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.1.6	Real Estate Investment Trust	-	-	-	-
1.1.7	Infrastructure Investment Trust	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Convertible Debentures	-	-	-	-
1.2.3	Warrants	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Convertible Debentures	-	-	-	-
1.3.3	Warrants	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.3.6	Real Estate Investment Trust	-	-	-	-
1.3.7	Infrastructure Investment Trust	-	-	-	-
1.4	Government Securities	201.00	207.27	-	-
1.5	Treasury Bills	-	-	975.04	1,920.94
1.6	Commercial Paper	-	-	-	-

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Children's Fund		Baroda BNP Paribas Energy Opportunities Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Units of Overseas Mutual Fund	-	-	-	-
1.11	Alternative Investment Funds	-	-	-	-
1.12	Exchange Traded Funds (ETFs)	-	-	-	-
1.13	Preference Shares	1.44	-	-	-
	Total Investments	9,774.08	7,253.39	61,015.09	71,611.60
2	Deposits	-	-	-	-
3	Other Current Assets				
3.1	Cash & Bank Balance	25.67	24.72	30.98	156.62
3.2	Triparty repo	587.96	308.79	3,190.22	3,123.44
3.3	Others	7.68	9.58	30.47	251.27
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	10,395.39	7,596.48	64,266.76	75,142.93

Notes to Accounts - Annexure I

Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification / disclosure.

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Health and Wellness Fund		Baroda BNP Paribas Business Conglomerates Fund		Baroda BNP Paribas ESG Best-in-Class Strategy Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES						
1	Unit Capital	56,576.59	-	69,793.38	-	64,753.58	-
2	Reserves & Surplus						
2.1	Unit Premium Reserves	1.18	-	(134.16)	-	1.19	-
2.2	Unrealised Appreciation Reserve	-	-	-	-	-	-
2.3	Other Reserves	(5,057.15)	-	(7,477.42)	-	(1,292.83)	-
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	276.92	-	467.76	-	2,615.80	-
	TOTAL	51,797.54	-	62,649.56	-	66,077.74	-
	ASSETS						
1	Investments						
1.1.	Listed Securities:						
1.1.1	Equity Shares	49,418.11	-	57,776.09	-	29,441.03	-
1.1.2	Convertible Debentures	-	-	-	-	-	-
1.1.3	Warrants	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-	-	-
1.1.6	Real Estate Investment Trust	-	-	-	-	-	-
1.1.7	Infrastructure Investment Trust	-	-	-	-	-	-
1.2	Securities Awaited Listing:						
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Convertible Debentures	-	-	-	-	-	-
1.2.3	Warrants	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-	-	-
1.3	Unlisted Securities						
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Convertible Debentures	-	-	-	-	-	-
1.3.3	Warrants	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-	-	-
1.3.6	Real Estate Investment Trust	-	-	-	-	-	-
1.3.7	Infrastructure Investment Trust	-	-	-	-	-	-
1.4	Government Securities	-	-	1,474.02	-	-	-
1.5	Treasury Bills	-	-	-	-	954.96	-
1.6	Commercial Paper	-	-	-	-	-	-

Abridged Balance Sheet

as at March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Health and Wellness Fund		Baroda BNP Paribas Business Conglomerates Fund		Baroda BNP Paribas ESG Best-in-Class Strategy Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1.7	Certificate of Deposits	-	-	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10	Units of Overseas Mutual Fund	-	-	-	-	-	-
1.11	Alternative Investment Funds	-	-	-	-	-	-
1.12	Exchange Traded Funds (ETFs)	-	-	-	-	-	-
1.13	Preference Shares	-	-	-	-	-	-
	Total Investments	49,418.11	-	59,250.11	-	30,395.99	-
2	Deposits	-	-	-	-	-	-
3	Other Current Assets						
3.1	Cash & Bank Balance	20.14	-	16.75	-	49.54	-
3.2	Triparty repo	2,329.38	-	2,617.50	-	35,397.57	-
3.3	Others	29.91	-	765.20	-	234.64	-
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
	TOTAL	51,797.54	-	62,649.56	-	66,077.74	-

Notes to Accounts - Annexure I

Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification / disclosure.

Abridged Revenue Account

For the Period/Year Ended March 31, 2026 — Rupees in Lakhs

		Baroda BNP Paribas Mid Cap Fund		Baroda BNP Paribas Large Cap Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME				
1.1	Dividend	1,935.74	1,587.42	3,199.85	2,530.71
1.2	Interest	643.29	739.41	640.09	1,026.15
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions	13,640.63	44,284.28	16,051.87	13,008.13
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on Derivative Transactions	(120.09)	(1,025.83)	258.27	777.90
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-
1.5	Other Income	23.50	19.72	4.05	8.49
	(A)	16,123.07	45,605.00	20,154.13	17,351.38
2	EXPENSES				
2.1	Management fees	840.45	767.46	1,513.85	1,385.70
2.2	Goods and Service tax on management fees	151.28	138.14	272.50	249.42
2.3	Transfer agents fees and expenses	148.42	151.72	177.04	161.54
2.4	Custodian fees	6.18	5.12	7.49	5.51
2.5	Trusteeship fees	6.20	5.24	7.42	5.65
2.6	Commission to Agents	2,917.49	2,769.30	2,650.47	2,278.31
2.7	Marketing & Distribution expenses	0.24	0.29	2.15	13.78
2.8	Audit fees	2.22	2.32	2.67	2.50
2.9	Investor Education expenses	44.12	41.36	52.84	45.01
2.10	Brokerage & Transaction Costs	484.97	521.17	374.52	283.16
2.11	Printing & Stationery Expenses	-	0.42	-	0.34
2.12	Other operating expenses	37.29	27.90	28.84	20.09
2.13	Expenses borne by AMC	-	-	-	-
2.14	Interest on Borrowing	-	-	-	-
	(B)	4,638.86	4,430.44	5,089.79	4,451.01
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)	11,484.21	41,174.56	15,064.34	12,900.37
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)	(4,245.55)	(26,067.04)	(23,790.32)	(5,730.79)
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)	7,238.66	15,107.52	(8,725.98)	7,169.58
6.1	Add: Balance transfer from Unrealised Appreciation Reserve	4,245.55	26,067.04	23,790.32	5,730.79
6.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-
6.3	Add / (Less): Equalisation	4,744.51	1,804.74	(631.35)	26,658.25
6.4	Transfer to/ from Unit Premium Reserve	-	-	-	-
7	Total	16,228.72	42,979.30	14,432.99	39,558.62
8	Dividend appropriation				
9.1	Transfer from retained surplus	1,21,782.96	79,309.10	1,49,342.64	1,10,317.76
9.2	Income Distributed during the year / period	(423.63)	(505.44)	(429.79)	(533.74)
9.3	Tax on income distributed during the year / period				
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	1,37,588.05	1,21,782.96	1,63,345.84	1,49,342.64

Notes to Accounts - Annexure I

Abridged Revenue Account

For the Period/Year Ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas ELSS Tax Saver Fund		Baroda BNP Paribas Multi Cap Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME				
1.1	Dividend	722.32	713.48	1,874.49	1,901.12
1.2	Interest	176.24	204.28	681.80	723.59
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions	5,246.73	16,708.25	27,936.64	41,103.06
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on Derivative Transactions	-	-	58.61	(276.40)
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-
1.5	Other Income	-	-	55.94	41.77
	(A)	6,145.29	17,626.01	30,607.48	43,493.14
2	EXPENSES				
2.1	Management fees	697.06	693.17	2,049.70	1,904.64
2.2	Goods and Service tax on management fees	125.48	124.78	368.94	342.84
2.3	Transfer agents fees and expenses	61.73	67.70	202.56	201.58
2.4	Custodian fees	2.59	2.30	8.42	6.55
2.5	Trusteeship fees	2.56	2.33	8.36	6.66
2.6	Commission to Agents	1,046.91	1,052.44	2,833.38	2,596.75
2.7	Marketing & Distribution expenses	0.48	0.13	3.04	3.63
2.8	Audit fees	0.92	1.03	3.00	2.95
2.9	Investor Education expenses	18.20	18.34	59.42	52.70
2.10	Brokerage & Transaction Costs	150.23	289.69	1,198.16	1,099.72
2.11	Printing & Stationery Expenses	-	0.31	-	0.95
2.12	Other operating expenses	10.48	8.60	49.26	35.80
2.13	Expenses borne by AMC	-	-	-	-
2.14	Interest on Borrowing	-	-	-	-
	(B)	2,116.64	2,260.82	6,784.24	6,254.77
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)	4,028.65	15,365.19	23,823.24	37,238.37
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)	(4,146.45)	(7,226.39)	(36,575.24)	(18,548.23)
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)	(117.80)	8,138.80	(12,752.00)	18,690.14
6.1	Add: Balance transfer from Unrealised Appreciation Reserve	4,146.45	7,226.39	36,575.25	18,548.23
6.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-
6.3	Add / (Less): Equalisation	(3,317.93)	(2,801.58)	18,251.89	10,493.20
6.4	Transfer to/ from Unit Premium Reserve	-	-	-	-
7	Total	710.72	12,563.61	42,075.14	47,731.57
8	Dividend appropriation				
9.1	Transfer from retained surplus	59,215.53	47,380.31	1,79,669.91	1,33,664.04
9.2	Income Distributed during the year / period	(588.50)	(728.39)	(1,663.02)	(1,725.70)
9.3	Tax on income distributed during the year / period				
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	59,337.75	59,215.53	2,20,082.03	1,79,669.91

Notes to Accounts - Annexure I

Abridged Revenue Account

For the Period/Year Ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Banking & Financial Services Fund		Baroda BNP Paribas Focused Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME				
1.1	Dividend	229.92	141.12	769.45	545.39
1.2	Interest	80.14	47.34	192.68	204.80
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions	1,922.30	1,460.12	2,151.24	10,932.69
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on Derivative Transactions	(7.12)	31.72	(15.15)	-
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-
1.5	Other Income	1.34	2.83	5.75	6.74
	(A)	2,226.58	1,683.13	3,103.97	11,689.62
2	EXPENSES				
2.1	Management fees	176.43	125.42	214.50	202.82
2.2	Goods and Service tax on management fees	31.76	22.58	38.62	36.50
2.3	Transfer agents fees and expenses	21.79	13.29	45.78	47.54
2.4	Custodian fees	0.92	0.48	1.92	1.64
2.5	Trusteeship fees	0.91	0.44	1.92	1.69
2.6	Commission to Agents	510.38	252.97	1,212.93	1,185.07
2.7	Marketing & Distribution expenses	0.03	0.02	0.08	0.33
2.8	Audit fees	0.32	0.20	0.69	0.75
2.9	Investor Education expenses	6.44	3.58	13.70	13.30
2.10	Brokerage & Transaction Costs	111.50	81.25	391.18	378.37
2.11	Printing & Stationery Expenses	-	0.06	-	0.09
2.12	Other operating expenses	5.31	2.26	7.25	5.18
2.13	Expenses borne by AMC	-	-	-	-
2.14	Interest on Borrowing	-	-	-	-
	(B)	865.79	502.55	1,928.57	1,873.28
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)	1,360.79	1,180.58	1,175.40	9,816.34
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)	(3,810.24)	1,199.51	(4,878.01)	(9,719.68)
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)	(2,449.45)	2,380.09	(3,702.61)	96.66
6.1	Add: Balance transfer from Unrealised Appreciation Reserve	3,397.17	-	2,053.84	9,719.67
6.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	(1,199.51)	-	-
6.3	Add / (Less): Equalisation	6,907.05	4,905.19	(8.52)	1,522.29
6.4	Transfer to/ from Unit Premium Reserve	-	-	-	-
7	Total	7,854.77	6,085.77	(1,657.29)	11,338.62
8	Dividend appropriation				
9.1	Transfer from retained surplus	13,013.27	6,939.62	26,837.81	15,588.97
9.2	Income Distributed during the year / period	(12.10)	(12.12)	(70.65)	(89.78)
9.3	Tax on income distributed during the year / period				
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	20,855.94	13,013.27	25,109.87	26,837.81

Notes to Accounts - Annexure I

Abridged Revenue Account

For the Period/Year Ended March 31, 2026 Rupees in Lakhs

			Baroda BNP Paribas India Consumption Fund		Baroda BNP Paribas Flexi Cap Fund	
			Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME					
1.1	Dividend		1,231.76	1,007.37	1,052.00	1,005.80
1.2	Interest		367.81	448.00	311.16	312.94
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions		3,424.00	22,799.59	12,605.20	23,082.86
1.4	Realised Gains / (Losses) on Interscheme sale of investments		-	-	-	-
1.5	Realised Gains / (Losses) on Derivative Transactions		(1,147.39)	5.68	50.38	(18.74)
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions		-	-	-	-
1.5	Other Income		16.23	34.45	17.72	12.26
		(A)	3,892.41	24,295.09	14,036.46	24,395.12
2	EXPENSES					
2.1	Management fees		673.54	649.38	958.41	922.00
2.2	Goods and Service tax on management fees		121.24	116.88	172.52	165.96
2.3	Transfer agents fees and expenses		99.65	102.24	84.18	94.35
2.4	Custodian fees		4.17	3.45	3.50	3.22
2.5	Trusteeship fees		4.17	3.56	3.50	3.30
2.6	Commission to Agents		1,991.26	1,896.32	1,354.55	1,472.57
2.7	Marketing & Distribution expenses		0.17	0.19	0.14	0.18
2.8	Audit fees		1.50	1.58	1.26	1.45
2.9	Investor Education expenses		29.66	28.14	25.00	25.88
2.10	Brokerage & Transaction Costs		239.57	273.44	445.48	441.01
2.11	Printing & Stationery Expenses		-	0.32	-	0.27
2.12	Other operating expenses		22.36	18.00	14.31	9.13
2.13	Expenses borne by AMC		-	-	-	-
2.14	Interest on Borrowing		-	-	-	-
		(B)	3,187.29	3,093.50	3,062.85	3,139.32
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)		705.12	21,201.59	10,973.61	21,255.80
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)		(11,856.78)	(11,005.76)	(13,847.02)	(13,644.67)
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)		(11,151.66)	10,195.83	(2,873.41)	7,611.13
6.1	Add: Balance transfer from Unrealised Appreciation Reserve		11,856.78	11,005.76	13,847.02	13,644.67
6.2	Less: Balance transfer to Unrealised Appreciation Reserve		-	-	-	-
6.3	Add / (Less): Equalisation		1,864.77	1,363.39	(2,180.04)	(1,978.29)
6.4	Transfer to/ from Unit Premium Reserve		-	-	-	-
7	Total		2,569.89	22,564.98	8,793.57	19,277.51
8	Dividend appropriation					
9.1	Transfer from retained surplus		59,730.18	37,298.22	30,290.48	11,048.88
9.2	Income Distributed during the year / period		(96.57)	(133.02)	(28.29)	(35.91)
9.3	Tax on income distributed during the year / period					
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**		62,203.50	59,730.18	39,055.76	30,290.48

Notes to Accounts - Annexure I

Abridged Revenue Account

For the Period/Year Ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Large & Mid Cap Fund		Baroda BNP Paribas Business Cycle Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME				
1.1	Dividend	1,380.14	1,168.51	469.11	512.30
1.2	Interest	406.33	416.78	157.86	189.90
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions	14,192.76	16,783.57	2,879.58	4,453.03
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on Derivative Transactions	50.07	(13.77)	73.85	7.64
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-
1.5	Other Income	58.15	44.90	6.25	4.31
	(A)	16,087.45	18,399.99	3,586.65	5,167.18
2	EXPENSES				
2.1	Management fees	1,027.26	863.13	397.41	403.51
2.2	Goods and Service tax on management fees	184.90	155.36	71.54	72.64
2.3	Transfer agents fees and expenses	112.18	107.18	38.47	41.11
2.4	Custodian fees	4.65	3.43	1.60	1.48
2.5	Trusteeship fees	4.63	3.46	1.60	1.43
2.6	Commission to Agents	1,928.64	1,643.95	809.22	789.34
2.7	Marketing & Distribution expenses	2.92	1.09	0.06	0.07
2.8	Audit fees	1.66	1.54	0.58	0.63
2.9	Investor Education expenses	32.86	27.49	11.44	11.32
2.10	Brokerage & Transaction Costs	581.54	500.75	88.01	100.79
2.11	Printing & Stationery Expenses	-	0.45	-	0.12
2.12	Other operating expenses	35.88	24.90	6.29	4.36
2.13	Expenses borne by AMC	-	-	-	-
2.14	Interest on Borrowing	-	-	-	-
	(B)	3,917.12	3,332.73	1,426.22	1,426.80
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)	12,170.33	15,067.26	2,160.43	3,740.38
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)	(19,634.82)	(10,316.63)	(3,472.28)	(2,926.81)
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)	(7,464.49)	4,750.63	(1,311.85)	813.57
6.1	Add: Balance transfer from Unrealised Appreciation Reserve	16,405.18	10,316.62	3,472.28	2,926.81
6.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-
6.3	Add / (Less): Equalisation	7,806.79	12,894.62	(454.96)	971.45
6.4	Transfer to/ from Unit Premium Reserve	-	-	-	-
7	Total	16,747.48	27,961.87	1,705.47	4,711.83
8	Dividend appropriation				
9.1	Transfer from retained surplus	69,373.86	41,442.25	8,062.67	3,358.68
9.2	Income Distributed during the year / period	(27.02)	(30.26)	(6.95)	(7.84)
9.3	Tax on income distributed during the year / period				
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	86,094.32	69,373.86	9,761.19	8,062.67

Notes to Accounts - Annexure I

Abridged Revenue Account

For the Period/Year Ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Value Fund		Baroda BNP Paribas Small Cap Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME				
1.1	Dividend	1,729.70	2,200.05	905.63	1,188.87
1.2	Interest	320.65	434.32	422.14	535.25
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions	8,330.26	24,840.60	2,166.38	19,007.07
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on Derivative Transactions	(371.27)	(480.46)	210.78	(67.06)
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-
1.5	Other Income	8.73	58.92	29.56	150.46
	(A)	10,018.07	27,053.43	3,734.49	20,814.59
2	EXPENSES				
2.1	Management fees	1,224.17	1,221.67	963.14	763.52
2.2	Goods and Service tax on management fees	220.36	219.90	173.36	137.44
2.3	Transfer agents fees and expenses	81.49	113.01	83.95	105.35
2.4	Custodian fees	3.38	3.99	3.37	3.46
2.5	Trusteeship fees	3.39	4.04	3.45	3.58
2.6	Commission to Agents	1,075.38	1,651.14	1,302.94	1,793.68
2.7	Marketing & Distribution expenses	0.14	0.23	0.14	0.63
2.8	Audit fees	1.23	1.76	1.25	1.57
2.9	Investor Education expenses	24.32	31.43	24.66	28.05
2.10	Brokerage & Transaction Costs	287.49	387.36	465.75	371.71
2.11	Printing & Stationery Expenses	-	0.21	-	0.36
2.12	Other operating expenses	8.71	7.16	26.94	20.54
2.13	Expenses borne by AMC	-	-	-	-
2.14	Interest on Borrowing	-	-	-	-
	(B)	2,930.06	3,641.90	3,048.95	3,229.89
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)	7,088.01	23,411.53	685.54	17,584.70
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)	(11,752.31)	(18,886.76)	(1,182.39)	(12,291.56)
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)	(4,664.30)	4,524.77	(496.85)	5,293.14
6.1	Add: Balance transfer from Unrealised Appreciation Reserve	11,752.31	18,886.75	1,182.38	12,291.56
6.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-
6.3	Add / (Less): Equalisation	(6,549.46)	(5,950.94)	(1,641.00)	(1,332.71)
6.4	Transfer to/ from Unit Premium Reserve	-	-	-	-
7	Total	538.55	17,460.58	(955.47)	16,251.99
8	Dividend appropriation				
9.1	Transfer from retained surplus	25,311.67	7,892.07	17,356.47	1,117.18
9.2	Income Distributed during the year / period	-	(40.98)	-	(12.70)
9.3	Tax on income distributed during the year / period				
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	25,850.22	25,311.67	16,401.00	17,356.47

Notes to Accounts - Annexure I

Abridged Revenue Account

For the Period/Year Ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Innovation Fund		Baroda BNP Paribas Retirement Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME				
1.1	Dividend	554.88	658.99	302.52	163.12
1.2	Interest	280.32	351.75	675.43	606.53
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions	5,232.56	5,460.09	(527.49)	37.36
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on Derivative Transactions	353.00	21.34	-	309.98
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-
1.5	Other Income	13.71	165.23	-	-
	(A)	6,434.47	6,657.40	450.46	1,116.99
2	EXPENSES				
2.1	Management fees	755.74	313.22	273.86	74.65
2.2	Goods and Service tax on management fees	136.04	56.38	49.30	13.44
2.3	Transfer agents fees and expenses	63.36	78.41	26.10	21.88
2.4	Custodian fees	2.60	2.72	0.89	0.52
2.5	Trusteeship fees	2.63	2.76	1.08	0.72
2.6	Commission to Agents	1,091.99	1,759.68	536.08	489.23
2.7	Marketing & Distribution expenses	0.11	0.15	0.04	0.13
2.8	Audit fees	0.95	1.22	0.39	0.31
2.9	Investor Education expenses	18.86	21.78	7.72	5.49
2.10	Brokerage & Transaction Costs	212.02	265.80	47.97	79.94
2.11	Printing & Stationery Expenses	-	0.15	-	0.01
2.12	Other operating expenses	8.64	6.26	5.93	5.33
2.13	Expenses borne by AMC	-	-	-	-
2.14	Interest on Borrowing	-	-	-	-
	(B)	2,292.94	2,508.53	949.36	691.65
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)	4,141.53	4,148.87	(498.90)	425.34
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)	1,345.72	1,968.41	434.98	189.31
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)	5,487.25	6,117.28	(63.92)	614.65
6.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-
6.2	Less: Balance transfer to Unrealised Appreciation Reserve	(1,345.72)	(1,968.40)	(434.98)	(189.31)
6.3	Add / (Less): Equalisation	(1,218.09)	(184.55)	(1.54)	110.94
6.4	Transfer to/ from Unit Premium Reserve	-	-	-	-
7	Total	2,923.44	3,964.33	(500.44)	536.28
8	Dividend appropriation				
9.1	Transfer from retained surplus	4,079.06	116.58	536.28	-
9.2	Income Distributed during the year / period	-	(1.85)	-	-
9.3	Tax on income distributed during the year / period				
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	7,002.50	4,079.06	35.84	536.28

Notes to Accounts - Annexure I

Abridged Revenue Account

For the Period/Year Ended March 31, 2026

Rupees in Lakhs

			Baroda BNP Paribas Manufacturing Fund		Baroda BNP Paribas Dividend Yield Fund	
			Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME					
1.1	Dividend		1,272.30	1,156.91	1,360.53	560.54
1.2	Interest		324.52	1,102.12	225.55	805.59
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions		(4,446.19)	(2,528.41)	(4,362.05)	(1,658.64)
1.4	Realised Gains / (Losses) on Interscheme sale of investments		-	-	-	-
1.5	Realised Gains / (Losses) on Derivative Transactions		289.22	174.75	(238.15)	(361.53)
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions		-	-	-	-
1.5	Other Income		47.88	145.68	68.48	56.36
		(A)	(2,512.27)	51.05	(2,945.64)	(597.68)
2	EXPENSES					
2.1	Management fees		857.58	419.10	508.71	220.84
2.2	Goods and Service tax on management fees		154.36	75.44	91.56	39.76
2.3	Transfer agents fees and expenses		74.75	75.46	58.27	39.24
2.4	Custodian fees		3.08	1.80	2.42	1.33
2.5	Trusteeship fees		3.08	2.49	2.41	1.29
2.6	Commission to Agents		1,218.83	1,485.33	1,191.61	852.01
2.7	Marketing & Distribution expenses		0.13	0.18	0.10	0.03
2.8	Audit fees		1.13	1.18	0.88	0.63
2.9	Investor Education expenses		22.24	21.10	17.34	11.18
2.10	Brokerage & Transaction Costs		237.39	420.78	196.70	291.78
2.11	Printing & Stationery Expenses		-	-	-	-
2.12	Other operating expenses		8.27	9.61	6.32	5.61
2.13	Expenses borne by AMC		-	-	-	-
2.14	Interest on Borrowing		-	-	-	-
		(B)	2,580.84	2,512.47	2,076.32	1,463.70
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)		(5,093.11)	(2,461.42)	(5,021.96)	(2,061.38)
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)		17,977.89	(15,806.88)	6,239.96	(9,543.76)
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)		12,884.78	(18,268.30)	1,218.00	(11,605.14)
6.1	Add: Balance transfer from Unrealised Appreciation Reserve		-	-	-	-
6.2	Less: Balance transfer to Unrealised Appreciation Reserve		(2,171.01)	-	-	-
6.3	Add / (Less): Equalisation		2,169.67	683.58	1,901.72	289.80
6.4	Transfer to/ from Unit Premium Reserve		-	-	-	-
7	Total		12,883.44	(17,584.72)	3,119.72	(11,315.34)
8	Dividend appropriation					
9.1	Transfer from retained surplus		(17,584.72)	-	(11,315.34)	-
9.2	Income Distributed during the year / period		-	-	-	-
9.3	Tax on income distributed during the year / period					
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**		(4,701.28)	(17,584.72)	(8,195.62)	(11,315.34)

Notes to Accounts - Annexure I

Abridged Revenue Account

For the Period/Year Ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Childrens Fund		Baroda BNP Paribas Energy Opportunities Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME				
1.1	Dividend	77.30	9.16	1,679.26	33.45
1.2	Interest	40.11	41.32	238.82	336.35
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions	(139.20)	(141.14)	3,380.93	(254.16)
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on Derivative Transactions	25.19	(39.03)	(301.81)	-
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-
1.5	Other Income	0.30	0.06	116.67	10.72
	(A)	3.70	(129.63)	5,113.87	126.36
2	EXPENSES				
2.1	Management fees	37.15	3.42	559.81	45.13
2.2	Goods and Service tax on management fees	6.68	0.62	100.76	8.12
2.3	Transfer agents fees and expenses	6.80	1.57	49.00	6.38
2.4	Custodian fees	0.27	0.05	2.03	0.22
2.5	Trusteeship fees	0.28	0.04	2.04	0.17
2.6	Commission to Agents	171.40	36.05	920.46	149.04
2.7	Marketing & Distribution expenses	0.03	0.09	0.08	4.23
2.8	Audit fees	0.10	0.02	0.74	0.11
2.9	Investor Education expenses	1.96	0.38	14.58	1.92
2.10	Brokerage & Transaction Costs	17.17	18.39	185.73	133.89
2.11	Printing & Stationery Expenses	-	-	-	-
2.12	Other operating expenses	2.80	0.79	6.01	2.14
2.13	Expenses borne by AMC	-	-	-	-
2.14	Interest on Borrowing	-	-	-	-
	(B)	244.64	61.42	1,841.24	351.35
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)	(240.94)	(191.05)	3,272.63	(224.99)
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)	283.25	(88.23)	59.81	4,884.48
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)	42.31	(279.28)	3,332.44	4,659.49
6.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-
6.2	Less: Balance transfer to Unrealised Appreciation Reserve	(195.03)	-	(59.80)	(4,884.48)
6.3	Add / (Less): Equalisation	(90.20)	(33.54)	(335.92)	(4.43)
6.4	Transfer to/ from Unit Premium Reserve	-	-	-	-
7	Total	(242.92)	(312.82)	2,936.72	(229.42)
8	Dividend appropriation				
9.1	Transfer from retained surplus	(312.82)	-	(229.42)	-
9.2	Income Distributed during the year / period	-	-	-	-
9.3	Tax on income distributed during the year / period				
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	(555.74)	(312.82)	2,707.30	(229.42)

Notes to Accounts - Annexure I

Abridged Revenue Account

For the Period/Year Ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Health and Wellness Fund		Baroda BNP Paribas Business Conglomerates Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME				
1.1	Dividend	225.25	-	154.49	-
1.2	Interest	320.29	-	467.35	-
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions	(3,294.20)	-	(644.37)	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on Derivative Transactions	-	-	224.29	-
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-
1.5	Other Income	92.51	-	74.73	-
	(A)	(2,656.15)	-	276.49	-
2	EXPENSES				
2.1	Management fees	175.85	-	186.67	-
2.2	Goods and Service tax on management fees	31.66	-	33.60	-
2.3	Transfer agents fees and expenses	31.04	-	26.25	-
2.4	Custodian fees	1.25	-	1.05	-
2.5	Trusteeship fees	1.36	-	1.18	-
2.6	Commission to Agents	788.09	-	600.04	-
2.7	Marketing & Distribution expenses	0.07	-	0.04	-
2.8	Audit fees	0.49	-	0.42	-
2.9	Investor Education expenses	9.24	-	7.76	-
2.10	Brokerage & Transaction Costs	259.85	-	162.86	-
2.11	Printing & Stationery Expenses	-	-	-	-
2.12	Other operating expenses	6.85	-	5.08	-
2.13	Expenses borne by AMC	-	-	-	-
2.14	Interest on Borrowing	-	-	-	-
	(B)	1,305.75	-	1,024.95	-
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)	(3,961.90)	-	(748.46)	-
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)	(1,668.95)	-	(6,792.21)	-
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)	(5,630.85)	-	(7,540.67)	-
6.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-
6.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-
6.3	Add / (Less): Equalisation	573.70	-	63.25	-
6.4	Transfer to/ from Unit Premium Reserve	-	-	-	-
7	Total	(5,057.15)	-	(7,477.42)	-
8	Dividend appropriation				
9.1	Transfer from retained surplus	-	-	-	-
9.2	Income Distributed during the year / period	-	-	-	-
9.3	Tax on income distributed during the year / period				
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	(5,057.15)	-	(7,477.42)	-

Notes to Accounts - Annexure I

Abridged Revenue Account

For the Period/Year Ended March 31, 2026

Rupees in Lakhs

			Baroda BNP Paribas ESG Best-in-Class Strategy Fund	
			Year Ended March 31, 2026	Year Ended March 31, 2025
1	INCOME			
1.1	Dividend		-	-
1.2	Interest		275.73	-
1.3	Realised Gains / (Losses) on External sale / redemption of Investments & Derivative Transactions		-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments		-	-
1.5	Realised Gains / (Losses) on Derivative Transactions		-	-
1.4	Realised Gains / (Losses) on Foreign Exchange Transactions		-	-
1.5	Other Income		11.60	-
		(A)	287.33	-
2	EXPENSES			
2.1	Management fees		25.58	-
2.2	Goods and Service tax on management fees		4.60	-
2.3	Transfer agents fees and expenses		3.11	-
2.4	Custodian fees		0.07	-
2.5	Trusteeship fees		0.06	-
2.6	Commission to Agents		75.12	-
2.7	Marketing & Distribution expenses		-	-
2.8	Audit fees		0.05	-
2.9	Investor Education expenses		0.96	-
2.10	Brokerage & Transaction Costs		62.56	-
2.11	Printing & Stationery Expenses		-	-
2.12	Other operating expenses		0.97	-
2.13	Expenses borne by AMC		-	-
2.14	Interest on Borrowing		-	-
		(B)	173.08	-
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (C = A - B)		114.25	-
4	Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions (D)		(1,417.35)	-
5	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E = C + D)		(1,303.10)	-
6.1	Add: Balance transfer from Unrealised Appreciation Reserve		-	-
6.2	Less: Balance transfer to Unrealised Appreciation Reserve		-	-
6.3	Add / (Less): Equalisation		10.27	-
6.4	Transfer to/ from Unit Premium Reserve		-	-
7	Total		(1,292.83)	-
8	Dividend appropriation			
9.1	Transfer from retained surplus		-	-
9.2	Income Distributed during the year / period		-	-
9.3	Tax on income distributed during the year / period			
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**		(1,292.83)	-

Notes to Accounts - Annexure I

Notes to Accounts

Annexure I to the Abridged Balance Sheet and Revenue Account for the Period/Year Ended March 31, 2026

1 Investments :-

1.1 All Investments of the Schemes except Government securities and Treasury bills are registered in the name of the Trustees of Baroda BNP Paribas Mutual Fund for the benefits of the Schemes Unitholders. Government securities and Treasury bills are held in the name of the Fund.

1.2 Open Position of derivatives (outstanding market value & % to Net Assets) as of March 31, 2026 & as of March 31, 2025

As of March 31, 2026

Scheme Name	Underlying	Market Value (Rs. in Lakhs) *	% to Net Assets
Baroda BNP Paribas Large Cap Fund	Multi Commodity Exchange of India Limited - 28-04-2026	2,828.03	1.21
Baroda BNP Paribas Large Cap Fund	Power Grid Corporation of India Limited - 28-04-2026	1,014.20	0.43
Baroda BNP Paribas India Consumption Fund	United Spirits Limited - 28-04-2026	1,173.02	0.90
Baroda BNP Paribas Value Fund	Multi Commodity Exchange of India Limited - 28-04-2026	1,077.35	1.10
Baroda BNP Paribas Innovation Fund	Bharat Heavy Electricals Limited - 28-04-2026	969.61	1.24
Baroda BNP Paribas Manufacturing Fund	Multi Commodity Exchange of India Limited - 28-04-2026	942.68	1.17
Baroda BNP Paribas Dividend Yield Fund	Multi Commodity Exchange of India Limited - 28-04-2026	808.01	1.34
Baroda BNP Paribas Business Conglomerates Fund	Multi Commodity Exchange of India Limited - 28-04-2026	808.01	1.30
Baroda BNP Paribas Business Cycle Fund	Multi Commodity Exchange of India Limited - 28-04-2026	673.34	1.33
Baroda BNP Paribas Business Cycle Fund	Power Grid Corporation of India Limited - 28-04-2026	507.10	1.00

* Negative figures indicates short position

As of March 31, 2025

Scheme Name	Underlying	Market Value (Rs. in Lakhs) *	% to Net Assets
Baroda BNP Paribas Large Cap Fund	HDFC Bank Limited-24-04-2025	454.31	0.19
Baroda BNP Paribas Value Fund	Infosys Limited-24-04-2025	(1,514.98)	(1.16)
Baroda BNP Paribas Small Cap Fund	NIFTY-24-04-2025	2,552.87	2.14
Baroda BNP Paribas Innovation Fund	Bharat Heavy Electricals Limited-24-04-2025	1,075.55	1.10
Baroda BNP Paribas Manufacturing Fund	Divi's Laboratories Limited-24-04-2025	(1,045.47)	(0.85)
Baroda BNP Paribas Dividend Yield Fund	Bank Nifty Index-24-04-2025	1,399.70	1.46
	Infosys Limited-24-04-2025	(725.93)	(0.76)
Baroda BNP Paribas Energy Opportunities Fund	Siemens Limited-24-04-2025	(316.70)	(0.43)
Baroda BNP Paribas Multi Cap Fund	Hindalco Industries Limited-24-04-2025	3,263.93	1.25
Baroda BNP Paribas Banking and Financial Services Fund	HDFC Bank Limited-24-04-2025	242.30	1.02
Baroda BNP Paribas Business Cycle Fund	HDFC Bank Limited-24-04-2025	90.86	0.17

* Negative figures indicates short position

1.3 Investments in Associates and Group Companies as on March 31, 2026 & as on March 31, 2025

Name of the scheme	Name of the company	Type of Security	Aggregate Market Value (Rupees in Lakhs)	
			March 31, 2026	March 31, 2025
Baroda BNP Paribas ELSS Tax Saver Fund	Bank of Baroda	Equity Shares	-	1,143
Baroda BNP Paribas Focused Fund	Bank of Baroda	Equity Shares	-	3,085
Baroda BNP Paribas Flexi Cap Fund	Bank of Baroda	Equity Shares	-	2,742
Baroda BNP Paribas Retirement Fund	Bank of Baroda	Equity Shares	-	446
Baroda BNP Paribas Large & Mid Cap Fund	Bank of Baroda	Equity Shares	-	3,199

1.4 Open position of Securities Borrowed and / or Lend by the schemes as on March 31, 2026 & as on March 31, 2025 : NIL

1.5 Aggregate Market Value of Non Performing Assets and provisions thereof as on March 31, 2026 & as on March 31, 2025 : NIL

1.6 Aggregate Unrealised Gain / (Loss) as at the end of the Financial Year and percentage to net assets

Scheme	Instrument Type	Aggregate Appreciation and Depreciation in Value of Investments (Rupees in Lakhs)		As a percentage (%) to Net Assets	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Baroda BNP Paribas Mid Cap Fund	Equity Shares	27,281.92	31,559.29	12.81	15.93
	Preference Shares	32.80	-	0.02	-
	Treasury Bills	(0.36)	0.62	-#	#
Baroda BNP Paribas Large Cap Fund	Central & State Government Securities	-	-	-	#
	Equity Shares	43,559.46	67,213.50	18.58	27.63
	Stock Futures	(137.02)	(1.76)	-#	(0.00)
	Treasury Bills	(0.63)	0.39	-#	#
Baroda BNP Paribas ELSS Tax Saver Fund	Equity Shares	12,706.85	16,878.10	15.71	19.48
	Preference Shares	24.81	-	0.03	-
	Warrants	-	-	-	-
Baroda BNP Paribas Focused Fund	Equity Shares	(2,824.17)	2,053.84	-4.74	3.24
Baroda BNP Paribas India Consumption Fund	Equity Shares	13,662.14	25,483.21	10.50	18.61
	Stock Futures	(90.60)	-	-0.07	-
	Preference Shares	55.35	-	0.04	-
	Treasury Bills	(0.18)	0.28	-#	#
Baroda BNP Paribas Flexi Cap Fund	Equity Shares	577.35	14,423.43	0.53	12.11
	Warrants	-	-	-	-
	Treasury Bills	(0.94)	-	-#	-
	Stock Futures	-	-	-	-
Baroda BNP Paribas Value Fund	Equity Shares	5,525.92	17,198.21	5.67	13.12
	Stock Futures	(44.15)	35.43	-0.05	0.03
	Treasury Bills	(0.17)	0.27	-#	#
Baroda BNP Paribas Small Cap Fund	Equity Shares	1,729.20	2,921.95	1.62	2.45
	Stock Futures	-	(10.83)	-	(0.01)
	Treasury Bills	-	0.47	#	#
Baroda BNP Paribas Innovation Fund	Equity Shares	6,031.28	4,639.29	7.74	4.77
	Preference Shares	48.38	-	0.06	-
	Stock Futures	(82.88)	11.96	-0.11	0.01
	Treasury Bills	0.12	(0.06)	#	(0.00)
Baroda BNP Paribas Multi Cap Fund	Equity Shares	8,340.95	45,057.44	2.92	17.22
	Warrants	-	-	-	-
	Preference Shares	82.00	-	0.03	-
	Treasury Bills	(2.19)	0.61	-#	0.00
	Stock Futures	-	(62.05)	-	(0.02)
Baroda BNP Paribas Banking and Financial Services Fund	Equity Shares	(412.75)	3,398.45	-1.19	14.30
	Warrants	-	-	-	-
	Treasury Bills	(0.31)	0.02	-#	0.00
	Stock Futures	-	(1.30)	-	(0.01)
Baroda BNP Paribas Large & Mid Cap Fund	Equity Shares	(3,228.71)	16,405.18	-2.10	11.29
	Treasury Bills	(0.94)	-	-#	-
	Stock Futures	-	-	-	-
Baroda BNP Paribas Business Cycle Fund	Equity Shares	6,095.28	9,535.66	12.02	17.37
	Stock Futures	(32.04)	(0.36)	-#	(0.00)
	Treasury Bills	(0.04)	0.19	-#	#

Scheme	Instrument Type	Aggregate Appreciation and Depreciation in Value of Investments (Rupees in Lakhs)		As a percentage (%) to Net Assets	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Baroda BNP Paribas Retirement Fund	Central & State Government Securities	(460.77)	101.13	(1.30)	0.28
	Non Convertible Debentures	37.61	27.56	0.11	0.08
	Preference Shares	5.33	-	0.02	-
	Equity Shares	1,042.12	51.22	2.94	0.14
	Infrastructure Investment Trust	-	9.40	-	0.03
Baroda BNP Paribas Manufacturing Fund	Equity Shares	2,209.20	(15,815.01)	2.75	(12.87)
	Stock Futures	(37.47)	7.49	(0.05)	0.01
	Treasury Bills	(0.72)	0.64	-#	0.00
Baroda BNP Paribas Dividend Yield Fund	Equity Shares	(3,271.04)	(9,565.00)	(5.42)	(9.98)
	Stock Futures	(32.79)	19.72	(0.05)	0.02
	Treasury Bills	0.04	1.53	#	0.00
Baroda BNP Paribas Childrens Fund	Central & State Government Securities	(3.54)	2.73	(0.03)	0.04
	Preference Shares	1.44	-	0.01	-
	Equity Shares	197.13	(90.96)	1.90	(1.20)
Baroda BNP Paribas Energy Opportunities Fund	Equity Shares	4,944.91	4,872.07	7.72	6.57
	Stock Futures	-	11.38	-	0.02
	Treasury Bills	(0.63)	1.02	-#	0.00
Baroda BNP Paribas Health and Wellness Fund	Equity Shares	(1,668.95)	-	(3.24)	-
Baroda BNP Paribas Business Conglomerates Fund	Central & State Government Securities	(51.26)	-	(0.08)	-
	Equity Shares	(6,705.68)	-	(10.78)	-
	Stock Futures	(35.27)	-	(0.06)	-
Baroda BNP Paribas ESG Best-in-Class Strategy Fund	Equity Shares	(1,416.01)	-	(2.23)	-
	Treasury Bills	(1.34)	-	-#	-

percentage less than 0.005%

1.7 Aggregate Value of Purchase and Sale with Percentage to Average Net Assets.

Scheme	Purchases (Rupees in Lakhs)	Percentage (%) of average daily net assets	Sales (Rupees in Lakhs)	Sales (%) of average daily net assets	Purchases (Rupees in Lakhs)	Percentage (%) of average daily net assets	Sales (Rupees in Lakhs)	Sales (%) of average daily net assets
	2025-2026				2024-2025			
Baroda BNP Paribas Mid Cap Fund	1,43,807.65	65.19	1,42,751.11	64.71	1,91,602.48	92.66	1,92,763.55	93.22
Baroda BNP Paribas Large Cap Fund	1,87,598.81	71.01	1,76,496.15	66.81	1,90,399.17	84.60	1,51,150.22	67.16
Baroda BNP Paribas ELSS Tax Saver Fund	32,830.34	36.07	41,203.71	45.26	71,143.92	77.58	78,541.69	85.65
Baroda BNP Paribas Focused Fund	99,543.66	145.36	1,01,132.75	147.68	1,01,501.87	152.65	96,522.07	145.16
Baroda BNP Paribas India Consumption Fund	90,433.49	61.00	86,333.96	58.24	93,967.19	66.79	93,918.55	66.75
Baroda BNP Paribas Flexi Cap Fund	1,10,494.56	88.41	1,21,619.57	97.31	1,10,438.52	85.34	1,23,607.30	95.52
Baroda BNP Paribas Value Fund	82,709.97	68.04	1,10,414.71	90.83	1,09,634.83	69.77	1,57,958.36	100.52
Baroda BNP Paribas Small Cap Fund	1,27,236.62	103.23	1,40,336.43	113.86	1,04,801.88	74.73	1,22,800.98	87.56
Baroda BNP Paribas Innovation Fund	57,761.47	61.25	83,338.28	88.37	82,654.24	75.92	76,584.49	70.34

Scheme	Purchases (Rupees in Lakhs)	Percentage (%) of average daily net assets	Sales (Rupees in Lakhs)	Sales (%) of average daily net assets	Purchases (Rupees in Lakhs)	Percentage (%) of average daily net assets	Sales (Rupees in Lakhs)	Sales (%) of average daily net assets
	2025-2026				2024-2025			
Baroda BNP Paribas Multi Cap Fund	3,51,750.12	118.40	3,15,831.12	106.31	3,32,213.17	126.08	3,22,330.61	122.33
Baroda BNP Paribas Banking and Financial Services Fund	35,678.57	110.83	24,258.07	75.35	28,652.42	160.27	20,030.19	112.04
Baroda BNP Paribas Large & Mid Cap Fund	1,58,801.52	96.63	1,43,395.73	87.26	1,42,875.17	103.91	1,14,166.74	83.03
Baroda BNP Paribas Business Cycle Fund	34,550.25	60.36	37,387.56	65.32	45,911.25	81.10	35,760.50	63.17
Baroda BNP Paribas Retirement Fund	18,967.90	49.18	20,426.57	52.96	60,488.52	186.14	26,232.30	80.73
Baroda BNP Paribas Manufacturing Fund	60,054.55	54.00	1,12,907.01	101.53	2,03,389.47	146.35	69,522.81	50.03
Baroda BNP Paribas Dividend Yield Fund	48,489.57	55.94	82,356.13	95.01	1,86,459.61	184.64	83,702.29	82.89
Baroda BNP Paribas Children's Fund	5,679.78	57.83	3,311.29	33.72	10,978.29	152.91	3,439.05	47.90
Baroda BNP Paribas Energy Opportunities Fund	50,588.98	69.40	63,908.89	87.68	67,922.95	97.35	1,134.87	1.63
Baroda BNP Paribas Health and Wellness Fund	91,621.09	151.02	36,980.61	60.96	-	-	-	-
Baroda BNP Paribas Business Conglomerates Fund	80,333.65	108.30	12,857.74	17.33	-	-	-	-
Baroda BNP Paribas ESG Best-in-Class Strategy Fund	31,871.48	49.30	-	-	-	-	-	-

1.8 Unlisted and Non-Traded securities in the portfolio as of March 31, 2026 & as on March 31, 2025 as below

Unlisted Equity Securities

Scheme	Instrument	2025-2026		2024-2025	
		Market Value (Rs. in Lakhs)	Percentage (%) to Net Assets	Market Value (Rs. in Lakhs)	Percentage (%) to Net Assets
Baroda BNP Paribas ELSS Tax Saver Fund	Equity Shares	0.00	0.00	0.00	0.00
Baroda BNP Paribas Multi Cap Fund	Equity Shares	0.02	0.00	0.02	0.00

Non Traded Securities

Scheme	Instrument	2025-2026		2024-2025	
		Market Value (Rs. in Lakhs)	Percentage (%) to Net Assets	Market Value (Rs. in Lakhs)	Percentage (%) to Net Assets
Baroda BNP Paribas Retirement Fund	Listed Debentures & Bonds	921.58	2.60	1,438.41	4.05

2 Disclosure Under Regulation 25(8) Of The Securities And Exchange Board of India (Mutual Funds) Regulations, 1996, As Amended.

(a) Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/ related parties/group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Value of transaction (in Rs. Cr. & % of total value of transaction of the fund)		Brokerage (Rs Cr & % of total brokerage paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
BNP Paribas Securities India Pvt Ltd	Group Company	01-April-2025 to 31-March-2026	756.42	0.50%	0.71	1.81%
		01-April-2024 to 31-March-2025	850.68	0.66%	0.78	2.09%
BOB Capital Markets Ltd.	Group Company	01-April-2025 to 31-March-2026	402.09	0.27%	0.38	0.96%
		01-April-2024 to 31-March-2025	846.96	0.66%	0.71	1.91%
Sharekhan Ltd	Group Company	01-April-2025 to 31-March-2026	-	-	-	-
		01-April-2024 to 31-March-2025	483.49	0.38%	0.46	1.23%

(b) Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate/ related parties/group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Business given (Rs. Cr. & % of total business received by the fund)		Commission paid (Rs & % of total commission paid by the fund)	
			Rs. Cr.	%	Rupees	%
Bank of Baroda	Group Company	01-April-2025 to 31-March-2026	6112.83	3.61%	1,37,63,01,759	36.71%
		01-April-2024 to 31-March-2025	6724.71	4.28%	1,37,17,12,485	40.07%
Baroda Rajasthan Kshetriya Gramin Bank	Group Company	01-April-2025 to 31-March-2026	0.05	@	1,90,659	0.01%
		01-April-2024 to 31-March-2025	3.50	@	99,361	@
BOB Capital Markets Ltd	Group Company	01-April-2025 to 31-March-2026	0.03	@	4,988	@
		01-April-2024 to 31-March-2025	0.02	@	3,447	@
Geojit Financial Services Ltd	Group Company	01-April-2025 to 31-March-2026	14.65	0.01%	1,31,53,900	0.35%
		01-April-2024 to 31-March-2025	9.57	0.01%	1,26,83,316	0.37%
Sharekhan Limited	Group Company	01-April-2025 to 31-March-2026	-	-	-	-
		01-April-2024 to 31-March-2025	179.09	0.11%	9,35,84,855	2.73%
The Nainital Bank Limited	Group Company	01-April-2025 to 31-March-2026	0.19	0.00	55,571	@
		01-April-2024 to 31-March-2025	0.50	@	-	-

@ percentage less than 0.005%

3 Details of Large Holdings in the schemes (i.e. in excess of 25% of the net assets) as on March 31, 2026 & March 31, 2025 : NIL

4 Unit Capital movement during the year ended March 31, 2026 & March 31, 2025 - Refer to Annexure II

5 Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.

6 Contingent liabilitiy arising on account of Partly Paid up shares are as follows

Scheme Name	Amount Payable as at 31-Mar-2026 (Rupees in Lakhs)	Amount Payable as at 31-Mar-2025 (Rupees in Lakhs)
Baroda BNP Paribas Value Fund	-	83.72

7 Expenses other than Management Fee viz.Transfer agents fees, Custodian fees, Trusteeship fees, Commission to Agents, Audit fees and Other Expenses is inclusive of Goods and service tax (wherever applicable)

8 There were no transactions in Credit Default Swaps for the Year ended March 31, 2026 & March 31, 2025

9 a There are no underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities of associate companies. (Previous year - Nil)

b Devolvement, if any - Nil (Previous year - Nil)

c Subscriptions by the schemes in the issues lead managed by associate companies

			2025-26	2024-25
Name of the Scheme	Name of the Associate	Type of Security	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)
Baroda BNP Paribas Energy Opportunities Fund	BNP Paribas Securities India Pvt Ltd	Equity Shares	1,500.02	-
Baroda BNP Paribas Energy Opportunities Fund	BNP Paribas Securities India Pvt Ltd	Equity Shares	777.63	-
Baroda BNP Paribas Large Cap Fund	BNP Paribas Securities India Pvt Ltd	Equity Shares	1,250.00	-
Baroda BNP Paribas Large Cap Fund	BNP Paribas Securities India Pvt Ltd	Equity Shares	648.00	
Baroda BNP Paribas Manufacturing Fund	BNP Paribas Securities India Pvt Ltd	Equity Shares	1,250.00	
Baroda BNP Paribas Manufacturing Fund	BNP Paribas Securities India Pvt Ltd	Equity Shares	648.00	-
Baroda BNP Paribas Large & Mid Cap Fund	Bob Capital Market Ltd	Equity Shares	2,065.05	-
Baroda BNP Paribas Multi Cap Fund	Bob Capital Market Ltd	Equity Shares	183.38	-

d There are no subscriptions to any issues of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager. (Previous year - Nil)

10 These abridged financial statements have been derived by the management from the audited financial statements, and have not been audited.

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Paribas Mid Cap Fund				Baroda BNP Paribas Large Cap Fund			
3. Unit Capital	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up								
Regular Plan - Growth Option								
Outstanding, beginning of year	19,35,33,824.205	19,353.38	18,95,55,443.247	18,955.54	9,82,47,193.832	9,824.72	7,91,14,626.917	7,911.46
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	2,26,58,637.705	2,265.86	2,30,74,342.001	2,307.43	1,35,67,880.097	1,356.79	2,69,23,725.547	2,692.37
Redeemed during the year	(1,49,81,969.92)	(1,498.20)	(1,90,95,961.043)	(1,909.60)	(1,42,97,296.34)	(1,429.73)	(77,91,158.632)	(779.12)
Outstanding, end of year	20,12,10,491.993	20,121.05	19,35,33,824.205	19,353.38	9,75,17,777.589	9,751.78	9,82,47,193.832	9,824.72
Regular Plan - IDCW Option								
Outstanding, beginning of year	97,13,232.374	971.32	1,02,90,225.259	1,029.02	2,46,73,871.654	2,467.39	2,54,29,928.421	2,542.99
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	2,09,629.342	20.96	2,40,788.641	24.08	9,12,720.024	91.27	17,84,309.681	178.43
Redeemed during the year	(8,89,251.64)	(88.93)	(8,17,781.526)	(81.78)	(22,64,044.86)	(226.40)	(25,40,366.448)	(254.04)
Outstanding, end of year	90,33,610.077	903.36	97,13,232.374	971.32	2,33,22,546.817	2,332.25	2,46,73,871.654	2,467.39
Direct Plan - Growth Option								
Outstanding, beginning of year	1,33,56,221.766	1,335.62	1,24,10,362.812	1,241.04	1,44,44,506.480	1,444.45	1,08,29,283.147	1,082.93
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	16,83,256.327	168.33	21,21,153.379	212.12	50,61,670.259	506.17	67,89,346.869	678.93
Redeemed during the year	(11,69,792.48)	(116.98)	(11,75,294.425)	(117.53)	(38,97,674.94)	(389.77)	(31,74,123.536)	(317.41)
Outstanding, end of year	1,38,69,685.616	1,386.97	1,33,56,221.766	1,335.62	1,56,08,501.797	1,560.85	1,44,44,506.480	1,444.45
Direct Plan - IDCW Option								
Outstanding, beginning of year	3,02,726.326	30.27	5,45,326.879	54.53	7,97,212.261	79.72	6,73,822.496	67.38
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	45,623.951	4.56	80,597.195	8.06	1,18,301.120	11.83	2,78,410.685	27.84
Redeemed during the year	(63,664.477)	(6.37)	(3,23,197.748)	(32.32)	(80,263.01)	(8.03)	(1,55,020.920)	(15.50)
Outstanding, end of year	2,84,685.800	28.47	3,02,726.326	30.27	8,35,250.369	83.53	7,97,212.261	79.72
Total								
Outstanding, beginning of year	21,69,06,004.671	21,690.60	21,28,01,358.197	21,280.14	13,81,62,784.227	13,816.28	11,60,47,660.981	11,604.77
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	2,45,97,147.325	2,459.71	2,55,16,881.216	2,551.69	1,96,60,571.500	1,966.06	3,57,75,792.782	3,577.58
Redeemed during the year	(1,71,04,678.51)	(1,710.47)	(2,14,12,234.742)	(2,141.22)	(2,05,39,279.16)	(2,053.93)	(1,36,60,669.536)	(1,366.07)
Outstanding, end of year	22,43,98,473.486	22,439.85	21,69,06,004.671	21,690.60	13,72,84,076.572	13,728.41	13,81,62,784.227	13,816.28

Represents amount less than Rs 0.5 thousands

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Paribas ELSS Fund				Baroda BNP Paribas Multi Cap Fund			
3. Unit Capital	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up								
Regular Plan - Growth Option								
Outstanding, beginning of year	8,54,85,786.491	8,548.58	8,96,30,413.870	8,963.04	8,79,64,500.054	8,796.45	8,29,83,363.590	8,298.34
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	27,62,528.072	276.25	46,22,064.788	462.21	1,44,80,139.446	1,448.01	1,39,95,975.670	1,399.60
Redeemed during the year	(73,89,942.30)	(738.99)	(87,66,692.167)	(876.67)	(1,02,50,492.05)	(1,025.05)	(90,14,839.206)	(901.48)
Outstanding, end of year	8,08,58,372.259	8,085.84	8,54,85,786.491	8,548.58	9,21,94,147.451	9,219.41	8,79,64,500.054	8,796.45
Regular Plan - IDCW Option								
Outstanding, beginning of year	3,44,18,778.564	3,441.88	3,85,54,976.915	3,855.50	3,17,55,933.261	3,175.59	3,32,98,244.503	3,329.82
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	4,36,500.368	43.65	3,51,143.871	35.11	67,62,143.956	676.21	12,44,994.117	124.50
Redeemed during the year	(26,51,417.84)	(265.14)	(44,87,342.222)	(448.73)	(24,66,263.59)	(246.63)	(27,87,305.359)	(278.73)
Outstanding, end of year	3,22,03,861.094	3,220.39	3,44,18,778.564	3,441.88	3,60,51,813.624	3,605.18	3,17,55,933.261	3,175.59
Direct Plan - Growth Option								
Outstanding, beginning of year	40,68,467.604	406.85	40,33,914.470	403.39	44,81,829.105	448.18	33,85,989.118	338.60
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	2,73,682.953	27.37	3,71,893.778	37.19	84,46,611.341	844.66	20,23,596.809	202.36
Redeemed during the year	-4,08,695.38	(40.87)	(3,37,340.644)	(33.73)	-5,99,049.52	(59.90)	(9,27,756.822)	(92.78)
Outstanding, end of year	39,33,455.174	393.35	40,68,467.604	406.85	1,23,29,390.923	1,232.94	44,81,829.105	448.18
Direct Plan - IDCW Option								
Outstanding, beginning of year	8,75,929.843	87.59	9,19,604.580	91.96	14,21,596.505	142.16	11,67,994.768	116.80
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	56,912.849	5.69	74,662.750	7.47	7,14,458.302	71.45	4,52,197.229	45.22
Redeemed during the year	(1,19,496.55)	(11.95)	(1,18,337.487)	(11.83)	(5,97,535.87)	(59.75)	(1,98,595.492)	(19.86)
Outstanding, end of year	8,13,346.142	81.33	8,75,929.843	87.59	15,38,518.941	153.85	14,21,596.505	142.16
Total								
Outstanding, beginning of year	12,48,48,962.502	12,484.90	13,31,38,909.835	13,313.89	12,56,23,858.925	12,562.39	12,08,35,591.979	12,083.56
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	35,29,624.242	352.96	54,19,765.187	541.98	3,04,03,353.045	3,040.34	1,77,16,763.825	1,771.68
Redeemed during the year	(1,05,69,552.08)	(1,056.96)	(1,37,09,712.520)	(1,370.97)	(1,39,13,341.03)	(1,391.33)	(1,29,28,496.879)	(1,292.85)
Outstanding, end of year	11,78,09,034.669	11,780.90	12,48,48,962.502	12,484.90	14,21,13,870.939	14,211.39	12,56,23,858.925	12,562.39

Represents amount less than Rs 0.5 thousands

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Paribas Banking and Financial Services Fund				Baroda BNP Paribas Value Fund			
3. Unit Capital	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up								
Regular Plan - Growth Option								
Outstanding, beginning of year	5,10,96,914.882	5,109.69	3,06,42,086.802	3,064.21	97,22,95,034.150	97,229.50	1,28,86,14,616.104	1,28,861.46
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	3,79,64,535.272	3,796.45	2,54,67,757.701	2,546.78	2,69,19,436.645	2,691.94	5,83,09,286.893	5,830.93
Redeemed during the year	(1,10,44,968.03)	(1,104.50)	(50,12,929.621)	(501.29)	(23,71,36,801.33)	(23,713.68)	(37,46,28,868.847)	(37,462.89)
Outstanding, end of year	7,80,16,482.124	7,801.65	5,10,96,914.882	5,109.69	76,20,77,669.463	76,207.77	97,22,95,034.150	97,229.50
Regular Plan - IDCW Option								
Outstanding, beginning of year	5,81,281.120	58.13	5,66,604.054	56.66	33,82,674.098	338.27	37,96,189.619	379.62
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	1,33,215.516	13.32	62,746.020	6.27	58,850.528	5.89	3,94,954.766	39.50
Redeemed during the year	(41,007.37)	(4.10)	(48,068.954)	(4.81)	(4,12,877.81)	(41.29)	(8,08,470.287)	(80.85)
Outstanding, end of year	6,73,489.264	67.35	5,81,281.120	58.13	30,28,646.814	302.86	33,82,674.098	338.27
Direct Plan - Growth Option								
Outstanding, beginning of year	17,06,649.985	170.66	15,23,871.007	152.39	1,27,20,833.848	1,272.08	90,15,476.481	901.55
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	7,69,659.675	76.97	3,89,096.459	38.91	44,72,962.599	447.30	60,64,253.864	606.43
Redeemed during the year	(4,03,585.02)	(40.36)	(2,06,317.481)	(20.63)	(30,27,213.93)	(302.72)	(23,58,896.497)	(235.89)
Outstanding, end of year	20,72,724.645	207.27	17,06,649.985	170.66	1,41,66,582.522	1,416.66	1,27,20,833.848	1,272.08
Direct Plan - IDCW Option								
Outstanding, beginning of year	63,604.327	6.36	66,113.884	6.61	1,95,812.647	19.58	2,17,462.837	21.75
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	29,554.508	2.96	22,766.974	2.28	97,878.915	9.79	1,17,569.540	11.76
Redeemed during the year	(32,447.29)	(3.24)	(25,276.531)	(2.53)	(59,202.25)	(5.92)	(1,39,219.730)	(13.92)
Outstanding, end of year	60,711.549	6.07	63,604.327	6.36	2,34,489.313	23.45	1,95,812.647	19.58
Total								
Outstanding, beginning of year	5,34,48,450.314	5,344.85	3,27,98,675.747	3,279.87	98,85,94,354.743	98,859.44	1,30,16,43,745.041	1,30,164.37
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	3,88,96,964.971	3,889.70	2,59,42,367.154	2,594.24	3,15,49,128.687	3,154.91	6,48,86,065.063	6,488.61
Redeemed during the year	(1,15,22,007.703)	(1,152.20)	(52,92,592.587)	(529.26)	(24,06,36,095.318)	(24,063.61)	(37,79,35,455.361)	(37,793.55)
Outstanding, end of year	8,08,23,407.582	8,082.34	5,34,48,450.314	5,344.85	77,95,07,388.112	77,950.74	98,85,94,354.743	98,859.44

Represents amount less than Rs 0.5 thousands

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Paribas Focused Fund				Baroda BNP Paribas India Consumption Fund			
3. Unit Capital	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up								
Regular Plan - Growth Option								
Outstanding, beginning of year	30,58,85,382.580	30,588.54	28,64,43,949.222	28,644.39	43,18,14,701.661	43,181.47	42,05,26,563.829	42,052.66
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	2,47,04,666.718	2,470.47	4,36,05,165.560	4,360.52	4,85,42,327.122	4,854.23	5,36,28,557.816	5,362.86
Redeemed during the year	(2,56,68,844.02)	(2,566.88)	(2,41,63,732.202)	(2,416.37)	(3,68,81,974.55)	(3,688.20)	(4,23,40,419.984)	(4,234.04)
Outstanding, end of year	30,49,21,205.278	30,492.12	30,58,85,382.580	30,588.54	44,34,75,054.235	44,347.51	43,18,14,701.661	43,181.47
Regular Plan - IDCW Option								
Outstanding, beginning of year	61,95,083.515	619.51	64,39,493.428	643.95	64,37,421.100	643.74	78,46,953.218	784.70
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	1,61,437.975	16.14	1,39,749.082	13.97	3,51,209.388	35.12	6,21,243.529	62.12
Redeemed during the year	(5,88,035.39)	(58.80)	(3,84,158.995)	(38.42)	(9,91,991.32)	(99.20)	(20,30,775.647)	(203.08)
Outstanding, end of year	57,68,486.100	576.85	61,95,083.515	619.51	57,96,639.170	579.66	64,37,421.100	643.74
Direct Plan - Growth Option								
Outstanding, beginning of year	48,20,104.792	482.01	41,30,010.809	413.00	2,66,20,598.205	2,662.06	2,56,06,116.745	2,560.61
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	13,30,058.542	133.01	10,93,929.703	109.39	74,89,340.480	748.93	1,16,36,271.418	1,163.63
Redeemed during the year	(5,87,328.58)	(58.73)	(4,03,835.720)	(40.38)	(48,71,483.15)	(487.15)	(1,06,21,789.958)	(1,062.18)
Outstanding, end of year	55,62,834.756	556.28	48,20,104.792	482.01	2,92,38,455.536	2,923.85	2,66,20,598.205	2,662.06
Direct Plan - IDCW Option								
Outstanding, beginning of year	2,63,138.353	26.31	2,66,050.140	26.61	4,89,153.165	48.92	4,38,664.589	43.87
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	1,10,091.333	11.01	34,141.141	3.41	64,057.568	6.41	95,822.678	9.58
Redeemed during the year	(24,937.91)	(2.49)	(37,052.928)	(3.71)	(86,216.71)	(8.62)	(45,334.102)	(4.53)
Outstanding, end of year	3,48,291.780	34.83	2,63,138.353	26.31	4,66,994.026	46.70	4,89,153.165	48.92
Total								
Outstanding, beginning of year	31,71,63,709.240	31,716.37	29,72,79,503.599	29,727.95	46,53,61,874.131	46,536.19	45,44,18,298.381	45,441.83
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	2,63,06,254.568	2,630.63	4,48,72,985.486	4,487.30	5,64,46,934.558	5,644.69	6,59,81,895.441	6,598.19
Redeemed during the year	(2,68,69,145.894)	(2,686.91)	(2,49,88,779.845)	(2,498.88)	(4,28,31,665.722)	(4,283.17)	(5,50,38,319.691)	(5,503.83)
Outstanding, end of year	31,66,00,817.914	31,660.08	31,71,63,709.240	31,716.37	47,89,77,142.967	47,897.71	46,53,61,874.131	46,536.19

Represents amount less than Rs 0.5 thousands

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Paribas Business Cycle Fund				Baroda BNP Paribas Large & Mid Cap Fund			
3. Unit Capital	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up								
Regular Plan - Growth Option								
Outstanding, beginning of year	36,51,32,566.732	36,513.26	28,78,84,610.023	28,788.46	55,06,32,280.018	55,063.23	44,32,35,582.872	44,323.56
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	2,70,56,057.589	2,705.61	12,52,43,139.681	12,524.31	15,90,07,882.273	15,900.79	19,20,26,775.619	19,202.68
Redeemed during the year	(4,47,72,838.29)	(4,477.28)	(4,79,95,182.972)	(4,799.52)	(10,18,38,097.56)	(10,183.81)	(8,46,30,078.473)	(8,463.01)
Outstanding, end of year	34,74,15,786.035	34,741.58	36,51,32,566.732	36,513.26	60,78,02,064.736	60,780.21	55,06,32,280.018	55,063.23
Regular Plan - IDCW Option								
Outstanding, beginning of year	5,85,185.719	58.52	5,48,774.582	54.88	14,16,058.329	141.61	8,09,942.193	80.99
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	51,357.331	5.14	71,604.850	7.16	3,35,427.240	33.54	6,96,129.216	69.61
Redeemed during the year	(28,840.40)	(2.88)	(35,193.713)	(3.52)	(3,16,634.21)	(31.66)	(90,013.080)	(9.00)
Outstanding, end of year	6,07,702.648	60.77	5,85,185.719	58.52	14,34,851.360	143.49	14,16,058.329	141.61
Direct Plan - Growth Option								
Outstanding, beginning of year	1,15,30,040.143	1,153.00	92,00,761.227	920.08	2,84,67,839.617	2,846.78	2,33,16,054.173	2,331.61
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	12,14,395.507	121.44	33,50,549.284	335.05	78,24,764.377	782.48	89,52,459.056	895.25
Redeemed during the year	(16,78,131.97)	(167.81)	(10,21,270.368)	(102.13)	(50,77,955.67)	(507.80)	(38,00,673.612)	(380.07)
Outstanding, end of year	1,10,66,303.680	1,106.63	1,15,30,040.143	1,153.00	3,12,14,648.321	3,121.46	2,84,67,839.617	2,846.78
Direct Plan - IDCW Option								
Outstanding, beginning of year	64,584.371	6.46	91,209.229	9.12	3,19,437.207	31.94	2,66,260.737	26.63
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	24,502.640	2.45	30,820.616	3.08	1,45,841.568	14.58	1,44,923.612	14.49
Redeemed during the year	(25,840.13)	(2.58)	(57,445.474)	(5.74)	(74,680.77)	(7.47)	(91,747.142)	(9.17)
Outstanding, end of year	63,246.884	6.32	64,584.371	6.46	3,90,598.010	39.06	3,19,437.207	31.94
Total								
Outstanding, beginning of year	37,73,12,376.965	37,731.24	29,77,25,355.061	29,772.54	58,08,35,615.171	58,083.56	46,76,27,839.975	46,762.78
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	2,83,46,313.067	2,834.63	12,86,96,114.431	12,869.61	16,73,13,915.458	16,731.39	20,18,20,287.503	20,182.03
Redeemed during the year	(4,65,05,650.785)	(4,650.57)	(4,91,09,092.527)	(4,910.91)	(10,73,07,368.202)	(10,730.74)	(8,86,12,512.307)	(8,861.25)
Outstanding, end of year	35,91,53,039.247	35,915.30	37,73,12,376.965	37,731.24	64,08,42,162.427	64,084.22	58,08,35,615.171	58,083.56

Represents amount less than Rs 0.5 thousands

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Flexi Cap Fund				Baroda BNP Paribas Small Cap Fund			
3. Unit Capital	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up								
Regular Plan - Growth Option								
Outstanding, beginning of year	78,09,31,609.934	78,093.16	88,12,58,429.838	88,125.84	96,29,93,489.402	96,299.35	1,09,01,07,331.002	1,09,010.73
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	8,10,63,064.302	8,106.31	8,44,93,327.118	8,449.33	13,42,40,225.153	13,424.02	16,88,75,617.549	16,887.56
Redeemed during the year	(13,41,03,392.26)	(13,410.34)	(18,48,20,147.022)	(18,482.01)	(23,00,68,285.02)	(23,006.83)	(29,59,89,459.149)	(29,598.95)
Outstanding, end of year	72,78,91,281.979	72,789.13	78,09,31,609.934	78,093.16	86,71,65,429.539	86,716.54	96,29,93,489.402	96,299.35
Regular Plan - IDCW Option								
Outstanding, beginning of year	26,50,007.925	265.00	29,33,354.965	293.34	37,87,739.178	378.77	23,06,420.710	230.64
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	2,80,090.116	28.01	1,75,714.512	17.57	3,11,675.080	31.17	16,91,722.752	169.17
Redeemed during the year	(5,41,620.15)	(54.16)	(4,59,061.552)	(45.91)	(7,41,491.80)	(74.15)	(2,10,404.284)	(21.04)
Outstanding, end of year	23,88,477.891	238.85	26,50,007.925	265.00	33,57,922.462	335.79	37,87,739.178	378.77
Direct Plan - Growth Option								
Outstanding, beginning of year	4,94,93,912.611	4,949.39	4,20,72,132.002	4,207.21	4,79,38,743.000	4,793.87	3,60,48,138.988	3,604.81
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	74,36,814.346	743.68	92,91,453.077	929.15	1,32,16,809.729	1,321.68	2,35,90,190.605	2,359.02
Redeemed during the year	(27,12,222.32)	(271.22)	(18,69,672.468)	(186.97)	(1,22,04,779.17)	(1,220.48)	(1,16,99,586.593)	(1,169.96)
Outstanding, end of year	5,42,18,504.633	5,421.85	4,94,93,912.611	4,949.39	4,89,50,773.562	4,895.08	4,79,38,743.000	4,793.87
Direct Plan - IDCW Option								
Outstanding, beginning of year	2,92,855.540	29.29	2,46,720.630	24.67	4,86,218.584	48.62	3,54,964.764	35.50
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	95,285.958	9.53	82,292.106	8.23	2,50,986.546	25.10	3,23,440.724	32.34
Redeemed during the year	(85,811.12)	(8.58)	(36,157.196)	(3.62)	(1,15,798.18)	(11.58)	(1,92,186.904)	(19.22)
Outstanding, end of year	3,02,330.382	30.23	2,92,855.540	29.29	6,21,406.954	62.14	4,86,218.584	48.62
Total								
Outstanding, beginning of year	83,33,68,386.010	83,336.84	92,65,10,637.435	92,651.06	1,01,52,06,190.164	1,01,520.62	1,12,88,16,855.464	1,12,881.69
Issued-New fund offer	-	-	-	-	-	-	-	-
Issued during the year	8,88,75,254.722	8,887.53	9,40,42,786.813	9,404.28	14,80,19,696.508	14,801.97	19,44,80,971.630	19,448.10
Redeemed during the year	(13,74,43,045.847)	(13,744.30)	(18,71,85,038.238)	(18,718.50)	(24,31,30,354.155)	(24,313.04)	(30,80,91,636.930)	(30,809.16)
Outstanding, end of year	78,48,00,594.885	78,480.06	83,33,68,386.010	83,336.84	92,00,95,532.517	92,009.55	1,01,52,06,190.164	1,01,520.62

Represents amount less than Rs 0.5 thousands

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Paribas Innovation Fund				Baroda BNP Paribas Retirement Fund			
3. Unit Capital	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up								
Regular Plan - Growth Option								
Outstanding, beginning of year	85,72,12,541.711	85,721.25	93,50,57,127.165	93,505.71	33,48,29,929.415	33,482.99	-	-
Issued-New fund offer	-	-	-	-	-	-	20,71,14,416.453	20,711.44
Issued during the year	4,27,157.970	42.72	12,67,07,242.088	12,670.72	8,75,80,162.753	8,758.02	17,46,74,563.426	17,467.46
Redeemed during the year	(20,74,12,392.73)	(20,741.24)	(20,45,51,827.542)	(20,455.18)	(9,03,09,542.09)	(9,030.95)	(4,69,59,050.464)	(4,695.91)
Outstanding, end of year	65,02,27,306.956	65,022.73	85,72,12,541.711	85,721.25	33,21,00,550.082	33,210.06	33,48,29,929.415	33,482.99
Regular Plan - IDCW Option								
Outstanding, beginning of year	16,92,465.101	169.25	15,39,125.883	153.91	4,29,917.337	42.99	-	-
Issued-New fund offer	-	-	-	-	-	-	1,51,917.407	15.19
Issued during the year	50,29,292.838	502.93	4,17,249.108	41.72	4,83,460.450	48.35	2,84,499.605	28.45
Redeemed during the year	(50,35,143.69)	(503.51)	(2,63,909.890)	(26.39)	(1,58,505.19)	(15.85)	(6,499.675)	(0.65)
Outstanding, end of year	16,86,614.249	168.66	16,92,465.101	169.25	7,54,872.594	75.49	4,29,917.337	42.99
Direct Plan - Growth Option								
Outstanding, beginning of year	3,11,95,951.158	3,119.60	1,71,97,520.095	1,719.75	78,77,168.673	787.72	-	-
Issued-New fund offer	-	-	-	-	-	-	39,15,211.779	391.52
Issued during the year	9,73,778.426	97.38	1,74,98,626.783	1,749.86	27,63,854.288	276.39	40,14,434.370	401.44
Redeemed during the year	(2,31,729.43)	(23.17)	(35,00,195.720)	(350.02)	(4,05,241.01)	(40.52)	(52,477.476)	(5.25)
Outstanding, end of year	3,19,38,000.155	3,193.80	3,11,95,951.158	3,119.60	1,02,35,781.949	1,023.58	78,77,168.673	787.72
Direct Plan - IDCW Option								
Outstanding, beginning of year	3,10,163.205	31.02	1,26,502.620	12.65	74,407.030	7.44	-	-
Issued-New fund offer	-	-	-	-	-	-	29,097.546	2.91
Issued during the year	25,06,78,591.831	25,067.86	2,36,650.007	23.67	40,393.743	4.04	50,280.246	5.03
Redeemed during the year	(25,05,26,812.43)	(25,052.68)	(52,989.422)	(5.30)	(1,588.42)	(0.16)	(4,970.762)	(0.50)
Outstanding, end of year	4,61,942.608	46.19	3,10,163.205	31.02	1,13,212.349	11.32	74,407.030	7.44
Total								
Outstanding, beginning of year	89,04,11,121.175	89,041.11	95,39,20,275.763	95,392.03	34,32,11,422.455	34,321.14	-	-
Issued-New fund offer	-	-	-	-	-	-	21,12,10,643.185	21,121.06
Issued during the year	25,71,08,821.065	25,710.88	14,48,59,767.986	14,485.98	9,08,67,871.234	9,086.79	17,90,23,777.647	17,902.38
Redeemed during the year	(46,32,06,078.272)	(46,320.61)	(20,83,68,922.574)	(20,836.89)	(9,08,74,876.715)	(9,087.49)	(4,70,22,998.377)	(4,702.30)
Outstanding, end of year	68,43,13,863.968	68,431.39	89,04,11,121.175	89,041.11	34,32,04,416.974	34,320.44	34,32,11,422.455	34,321.14

Represents amount less than Rs 0.5 thousands

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Paribas Manufacturing Fund				Baroda BNP Paribas Dividend Yield Fund			
3. Unit Capital	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up								
Regular Plan - Growth Option								
Outstanding, beginning of year	1,34,24,84,809.028	1,34,248.48	-	-	1,03,95,68,565.576	1,03,956.86	-	-
Issued-New fund offer	-	-	1,00,46,58,716.239	1,00,465.87	-	-	78,95,53,056.253	78,955.31
Issued during the year	3,21,92,285.125	3,219.23	52,18,34,751.599	52,183.48	1,53,47,776.537	1,534.78	32,98,95,705.791	32,989.57
Redeemed during the year	(58,39,10,469.90)	(58,391.05)	(18,40,08,658.810)	(18,400.87)	(39,33,61,197.15)	(39,336.12)	(7,98,80,196.468)	(7,988.02)
Outstanding, end of year	79,07,66,624.249	79,076.66	1,34,24,84,809.028	1,34,248.48	66,15,55,144.958	66,155.51	1,03,95,68,565.576	1,03,956.86
Regular Plan - IDCW Option								
Outstanding, beginning of year	20,93,955.817	209.40	-	-	23,71,908.060	237.19	-	-
Issued-New fund offer	-	-	18,03,333.436	180.33	-	-	21,30,551.783	213.06
Issued during the year	2,45,484.425	24.55	11,20,787.040	112.08	2,47,091.377	24.71	5,28,946.087	52.89
Redeemed during the year	(6,79,565.79)	(67.96)	(8,30,164.659)	(83.02)	(5,74,419.33)	(57.44)	(2,87,589.810)	(28.76)
Outstanding, end of year	16,59,874.457	165.99	20,93,955.817	209.40	20,44,580.107	204.46	23,71,908.060	237.19
Direct Plan - Growth Option								
Outstanding, beginning of year	5,98,31,000.443	5,983.10	-	-	2,82,88,473.950	2,828.85	-	-
Issued-New fund offer	-	-	6,46,25,674.169	6,462.57	-	-	2,12,58,909.285	2,125.89
Issued during the year	49,49,612.966	494.96	1,57,24,404.772	1,572.44	36,06,706.987	360.67	89,07,042.242	890.70
Redeemed during the year	(1,30,15,716.44)	(1,301.57)	(2,05,19,078.498)	(2,051.91)	(65,44,229.51)	(654.42)	(18,77,477.577)	(187.75)
Outstanding, end of year	5,17,64,896.967	5,176.49	5,98,31,000.443	5,983.10	2,53,50,951.428	2,535.10	2,82,88,473.950	2,828.85
Direct Plan - IDCW Option								
Outstanding, beginning of year	3,72,614.346	37.26	-	-	5,62,716.830	56.27	-	-
Issued-New fund offer	-	-	1,95,246.339	19.52	-	-	4,03,286.237	40.33
Issued during the year	89,017.732	8.90	2,23,639.198	22.36	99,538.880	9.95	2,08,482.957	20.85
Redeemed during the year	(2,22,803.15)	(22.28)	(46,271.191)	(4.63)	(2,51,167.66)	(25.12)	(49,052.364)	(4.91)
Outstanding, end of year	2,38,828.929	23.88	3,72,614.346	37.26	4,11,088.047	41.11	5,62,716.830	56.27
Total								
Outstanding, beginning of year	1,40,47,82,379.634	1,40,478.24	-	-	1,07,07,91,664.416	1,07,079.17	-	-
Issued-New fund offer	-	-	1,07,12,82,970.183	1,07,128.30	-	-	81,33,45,803.558	81,334.58
Issued during the year	3,74,76,400.248	3,747.64	53,89,03,582.609	53,890.36	1,93,01,113.781	1,930.11	33,95,40,177.077	33,954.02
Redeemed during the year	(59,78,28,555.280)	(59,782.86)	(20,54,04,173.158)	(20,540.42)	(40,07,31,013.657)	(40,073.10)	(8,20,94,316.219)	(8,209.43)
Outstanding, end of year	84,44,30,224.602	84,443.02	1,40,47,82,379.634	1,40,478.24	68,93,61,764.540	68,936.18	1,07,07,91,664.416	1,07,079.17

Represents amount less than Rs 0.5 thousands

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Paribas Children's Fund				Baroda BNP Paribas Energy Opportunities Fund			
3. Unit Capital	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up								
Regular Plan - Growth Option								
Outstanding, beginning of year	7,80,57,233.207	7,805.72	-	-	67,27,74,228.541	67,277.42	-	-
Issued-New fund offer	-	-	6,30,56,335.909	6,305.63	-	-	45,53,26,362.783	45,532.64
Issued during the year	2,61,50,326.856	2,615.03	1,50,80,883.299	1,508.09	5,33,07,798.883	5,330.78	23,14,94,090.199	23,149.41
Redeemed during the year	-7,03,378.47	(70.34)	(79,986.001)	(8.00)	-17,08,94,557.40	(17,089.46)	(1,40,46,224.441)	(1,404.62)
Outstanding, end of year	10,35,04,181.591	10,350.42	7,80,57,233.207	7,805.72	55,51,87,470.020	55,518.75	67,27,74,228.541	67,277.42
Regular Plan - IDCW Option								
Outstanding, beginning of year	5,309.527	0.53	-	-	5,03,839.865	50.38	-	-
Issued-New fund offer	-	-	-	-	-	-	3,58,447.085	35.84
Issued during the year	3,570.529	0.36	5,309.527	0.53	3,08,938.397	30.89	1,48,418.978	14.84
Redeemed during the year	-	-	-	-	-1,47,801.90	(14.78)	(3,026.198)	(0.30)
Outstanding, end of year	8,880.056	0.89	5,309.527	0.53	6,64,976.363	66.50	5,03,839.865	50.38
Direct Plan - Growth Option								
Outstanding, beginning of year	8,90,485.617	89.05	-	-	2,13,75,742.608	2,137.57	-	-
Issued-New fund offer	-	-	7,81,460.925	78.15	-	-	96,42,291.669	964.23
Issued during the year	3,03,545.856	30.35	1,09,024.692	10.90	67,07,393.342	670.74	1,18,99,789.382	1,189.98
Redeemed during the year	-	-	-	-	-74,36,169.14	(743.62)	(1,66,338.443)	(16.63)
Outstanding, end of year	11,94,031.473	119.40	8,90,485.617	89.05	2,06,46,966.811	2,064.70	2,13,75,742.608	2,137.57
Direct Plan - IDCW Option								
Outstanding, beginning of year	-	-	-	-	89,127.083	8.91	-	-
Issued-New fund offer	-	-	-	-	-	-	82,196.090	8.22
Issued during the year	-	-	-	-	1,25,940.963	12.59	6,930.993	0.69
Redeemed during the year	-	-	-	-	-68,540.65	(6.85)	-	-
Outstanding, end of year	-	-	-	-	1,46,527.400	14.65	89,127.083	8.91
Total								
Outstanding, beginning of year	7,89,53,028.351	7,895.30	-	-	69,47,42,938.097	69,474.29	-	-
Issued-New fund offer	-	-	6,38,37,796.834	6,383.78	-	-	46,54,09,297.627	46,540.93
Issued during the year	2,64,57,443.241	2,645.74	1,51,95,217.518	1,519.52	6,04,50,071.585	6,045.01	24,35,49,229.552	24,354.92
Redeemed during the year	(7,03,378.472)	(70.34)	(79,986.001)	(8.00)	(17,85,47,069.088)	(17,854.71)	(1,42,15,589.082)	(1,421.56)
Outstanding, end of year	10,47,07,093.120	10,470.71	7,89,53,028.351	7,895.30	57,66,45,940.594	57,664.59	69,47,42,938.097	69,474.29

Represents amount less than Rs 0.5 thousands

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Paribas Health and Wellness Fund				Baroda BNP Paribas Business Conglomerates Fund			
3. Unit Capital	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up								
Regular Plan - Growth Option								
Outstanding, beginning of year	-	-	-	-	-	-	-	-
Issued-New fund offer	53,25,09,756.559	53,250.98	-	-	59,83,78,921.592	59,837.89	-	-
Issued during the year	14,66,50,789.174	14,665.08	-	-	17,28,51,824.246	17,285.18	-	-
Redeemed during the year	(12,48,74,551.83)	(12,487.46)	-	-	(9,68,65,837.98)	(9,686.58)	-	-
Outstanding, end of year	55,42,85,993.907	55,428.60	-	-	67,43,64,907.860	67,436.49	-	-
Regular Plan - IDCW Option								
Outstanding, beginning of year	-	-	-	-	-	-	-	-
Issued-New fund offer	7,68,002.306	76.80	-	-	11,11,927.604	111.19	-	-
Issued during the year	6,28,411.008	62.84	-	-	13,51,672.923	135.17	-	-
Redeemed during the year	(6,01,585.81)	(60.16)	-	-	(2,19,091.64)	(21.91)	-	-
Outstanding, end of year	7,94,827.508	79.48	-	-	22,44,508.889	224.45	-	-
Direct Plan - Growth Option								
Outstanding, beginning of year	-	-	-	-	-	-	-	-
Issued-New fund offer	63,86,493.303	638.65	-	-	1,22,87,937.330	1,228.79	-	-
Issued during the year	85,43,924.491	854.39	-	-	1,09,84,947.344	1,098.49	-	-
Redeemed during the year	(43,04,174.97)	(430.42)	-	-	(20,02,774.72)	(200.28)	-	-
Outstanding, end of year	1,06,26,242.829	1,062.62	-	-	2,12,70,109.950	2,127.01	-	-
Direct Plan - IDCW Option								
Outstanding, beginning of year	-	-	-	-	-	-	-	-
Issued-New fund offer	39,609.020	3.96	-	-	42,277.987	4.23	-	-
Issued during the year	25,319.072	2.53	-	-	75,986.820	7.60	-	-
Redeemed during the year	(6,037.21)	(0.60)	-	-	(4,007.88)	(6.40)	-	-
Outstanding, end of year	58,890.886	5.89	-	-	54,256.926	5.43	-	-
Total								
Outstanding, beginning of year	-	-	-	-	-	-	-	-
Issued-New fund offer	53,97,03,861.188	53,970.39	-	-	61,18,21,064.513	61,182.11	-	-
Issued during the year	15,58,48,443.745	15,584.84	-	-	18,52,64,431.333	18,526.44	-	-
Redeemed during the year	(12,97,86,349.803)	(12,978.63)	-	-	(9,91,51,712.221)	(9,915.17)	-	-
Outstanding, end of year	56,57,65,955.130	56,576.60	-	-	69,79,33,783.625	69,793.38	-	-

Represents amount less than Rs 0.5 thousands

Annexure II

Unit Capital movement during the Period/Year ended March 31, 2026 & March 31, 2025

(Rs. in Lakhs)

	Baroda BNP Paribas ESG Best-in-Class Strategy Fund			
3. Unit Capital	March 31, 2026		March 31, 2025	
	Quantity	Amount	Quantity	Amount
Units of Rs 10 each fully paid up				
Regular Plan - Growth Option				
Outstanding, beginning of year	-	-	-	-
Issued-New fund offer	50,34,51,011.031	50,345.10	-	-
Issued during the year	15,57,51,216.953	15,575.12	-	-
Redeemed during the year	(1,54,67,815.76)	(1,546.78)	-	-
Outstanding, end of year	64,37,34,412.229	64,373.44	-	-
Regular Plan - IDCW Option				
Outstanding, beginning of year	-	-	-	-
Issued-New fund offer	2,08,362.982	20.84	-	-
Issued during the year	5,88,860.494	58.89	-	-
Redeemed during the year	(10,399.60)	(1.04)	-	-
Outstanding, end of year	7,86,823.876	78.68	-	-
Direct Plan - Growth Option				
Outstanding, beginning of year	-	-	-	-
Issued-New fund offer	27,51,032.163	275.10	-	-
Issued during the year	2,39,897.459	23.99	-	-
Redeemed during the year	(21,798.38)	(2.18)	-	-
Outstanding, end of year	29,69,131.241	296.91	-	-
Direct Plan - IDCW Option				
Outstanding, beginning of year	-	-	-	-
Issued-New fund offer	41,247.939	4.12	-	-
Issued during the year	4,421.562	0.44	-	-
Redeemed during the year	(149.99)	(0.01)	-	-
Outstanding, end of year	45,519.508	4.55	-	-
Total				
Outstanding, beginning of year	-	-	-	-
Issued-New fund offer	50,64,51,654.115	50,645.17	-	-
Issued during the year	15,65,84,396.468	15,658.44	-	-
Redeemed during the year	(1,55,00,163.729)	(1,550.02)	-	-
Outstanding, end of year	64,75,35,886.854	64,753.59	-	-

Represents amount less than Rs 0.5 thousands

Key Statistics

For the Period/Year ended March 31, 2026

Rupees in Lakhs

	Baroda BNP Paribas Mid Cap Fund		Baroda BNP Paribas Large Cap Fund		Baroda BNP Paribas ELSS Tax Saver Fund	
	April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025
1 NAV per unit (Rs.):						
Open						
Regular Plan - Growth Option	92.1304	84.8903	206.8556	197.2239	87.8815	80.2345
Regular Plan - IDCW Option	52.3703	52.9437	22.0539	23.0481	21.0985	21.1339
Direct Plan - Growth Option	109.1890	99.1537	237.7352	224.0428	98.6872	89.0240
Direct Plan - IDCW Option	65.9170	65.6721	26.4002	27.2718	26.6772	26.4013
High						
Regular Plan - Growth Option	107.0094	107.0008	228.5590	237.8394	100.8168	99.2816
Regular Plan - IDCW Option	60.8281	66.7336	24.3677	27.7943	24.2040	26.1510
Direct Plan - Growth Option	128.4137	125.9125	265.0922	271.7361	114.2601	110.7943
Direct Plan - IDCW Option	77.5229	83.3922	29.4381	33.0790	30.8868	32.8575
Low						
Regular Plan - Growth Option	87.0778	86.0120	195.6631	193.6675	83.0091	81.1394
Regular Plan - IDCW Option	49.4982	52.3698	19.3728	22.0538	19.1854	21.0982
Direct Plan - Growth Option	103.2293	100.4678	224.9204	222.3780	93.2376	90.0310
Direct Plan - IDCW Option	62.3192	65.9164	23.4700	26.3997	24.5499	26.6769
End						
Regular Plan - Growth Option	95.5637	92.1304	198.5843	206.8556	87.2851	87.8815
Regular Plan - IDCW Option	49.7435	52.3703	19.3728	22.0539	19.1854	21.0985
Direct Plan - Growth Option	114.8959	109.1890	230.9715	237.7352	99.2151	98.6872
Direct Plan - IDCW Option	63.5149	65.9170	23.4700	26.4002	24.5499	26.6772
2 Closing Assets Under Management (Rs. in Lakhs)						
End	2,12,894.33	1,98,173.29	2,34,438.09	2,43,221.54	80,858.87	86,636.77
Average (AAuM)	2,20,609.77	2,06,774.75	2,64,176.02	2,25,051.81	91,028.03	91,699.91
3 Gross income as % of AAuM	5.16	9.20	(1.52)	5.04	2.03	11.03
4 Expense Ratio *:						
a. Total Expense as % of AAuM						
Regular Plan	1.99	2.00	1.97	2.02	2.22	2.21
Direct Plan	0.56	0.55	0.78	0.84	1.01	1.00
Defunct Plan	-	-	-	-	-	-
b. Management Fee as % of AAuM						
Regular Plan	0.38	0.37	0.57	0.62	0.77	0.76
Direct Plan	0.38	0.37	0.57	0.62	0.77	0.76
Defunct Plan	-	-	-	-	-	-
5 Net Income as a percentage of AAuM	3.28	7.31	(3.30)	3.19	(0.13)	8.88
6 Portfolio turnover ratio	0.62	0.92	0.67	0.67	0.37	0.78
7 Total Dividend per unit distributed during the year / period (plan wise)						
Regular Plan - IDCW Option	4.5800	5.0900	1.8000	2.1200	1.7700	2.0500
Direct Plan - IDCW Option	5.8500	6.4000	2.1800	2.5400	2.2700	2.5900
8 Returns:						
a. Last One Year						
Regular Plan - Growth Option	3.70	8.53	(3.98)	4.88	(0.68)	9.53
Benchmark for Regular Plan - Growth Option	2.26	8.17	(3.85)	6.14	(2.87)	6.37
Direct Plan - Growth Option	5.20	10.12	(2.83)	6.11	0.53	10.85
Benchmark for Direct Plan - Growth Option	2.26	8.17	(3.85)	6.14	(2.87)	6.37
b. Since Inception						
Regular Plan - Growth Option	12.02	12.48	14.87	15.88	10.98	11.62
Benchmark for Regular Plan - Growth Option	13.79	14.43	14.28	15.25	12.19	13.03
Direct Plan - Growth Option	18.35	19.48	14.12	15.68	14.22	15.42
Benchmark for Direct Plan - Growth Option	17.19	14.43	14.28	15.25	12.19	13.03
c. Bechmark Index Name	Nifty Midcap 150 TRI		Nifty 100 TRI		Nifty 500 TRI	

*AAUM Period considered for computation is 12 months.

Key Statistics

For the Period/Year ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Focused Fund		Baroda BNP Paribas India Consumption Fund		Baroda BNP Paribas Flexi Cap Fund	
		April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025
1	NAV per unit (Rs.):						
	Open						
	Regular Plan - Growth Option	20.0721	19.9316	29.3919	27.1142	14.2573	13.5209
	Regular Plan - IDCW Option	14.4615	15.7501	19.7992	20.0449	13.0077	13.5209
	Direct Plan - Growth Option	22.6076	22.0468	32.4146	29.4711	14.8125	13.8771
	Direct Plan - IDCW Option	16.2555	17.3831	22.5275	22.4820	13.5127	13.8771
	High						
	Regular Plan - Growth Option	22.6328	23.9735	33.0563	35.2695	16.0651	16.6384
	Regular Plan - IDCW Option	16.3066	18.9440	22.2676	26.0740	14.6570	16.6384
	Direct Plan - Growth Option	25.8424	26.7535	36.7026	38.6069	16.8205	17.1805
	Direct Plan - IDCW Option	18.5814	21.0942	25.5076	29.4510	15.3446	17.1805
	Low						
	Regular Plan - Growth Option	18.8835	18.4426	27.1074	27.0137	13.5128	13.1759
	Regular Plan - IDCW Option	12.4460	14.4614	16.7206	19.7991	11.5273	13.0075
	Direct Plan - Growth Option	21.6557	20.7435	30.3274	29.3825	14.0423	13.6764
	Direct Plan - IDCW Option	14.2416	16.2554	19.2992	22.4145	12.1238	13.5127
	End						
	Regular Plan - Growth Option	18.8835	20.0721	27.1074	29.3919	13.8066	14.2573
	Regular Plan - IDCW Option	12.4460	14.4615	16.7206	19.7992	11.5273	13.0077
	Direct Plan - Growth Option	21.6557	22.6076	30.3288	32.4146	14.5169	14.8125
	Direct Plan - IDCW Option	14.2416	16.2555	19.2992	22.5275	12.1238	13.5127
2	Closing Assets Under Management (Rs. in Lakhs)						
	End	59,553.18	63,426.11	1,30,142.17	1,36,932.24	1,08,681.78	1,19,055.27
	Average (AAuM)	68,480.32	66,493.39	1,48,250.48	1,40,697.31	1,24,981.30	1,29,403.47
3	Gross income as % of AAuM	(3.16)	2.39	(5.53)	9.25	(0.20)	7.97
4	Expense Ratio *:						
	a. Total Expense as % of AAuM						
	Regular Plan	2.28	2.28	2.09	2.09	2.17	2.15
	Direct Plan	0.48	0.47	0.65	0.65	0.98	0.93
	Defunct Plan	-	-	-	-	-	-
	b. Management Fee as % of AAuM						
	Regular Plan	0.31	0.31	0.45	0.46	0.77	0.71
	Direct Plan	0.31	0.31	0.45	0.46	0.77	0.71
	Defunct Plan	-	-	-	-	-	-
5	Net Income as a percentage of AAuM	(5.41)	0.15	(7.52)	7.25	(2.30)	5.88
6	Portfolio turnover ratio	1.34	1.45	0.55	0.66	0.89	0.84
7	Total Dividend per unit distributed during the year / period (plan wise)						
	Regular Plan - IDCW Option	1.1600	1.4000	1.5400	1.9300	1.0700	1.2500
	Direct Plan - IDCW Option	1.3300	1.5700	1.7800	2.2000	1.1200	1.3000
8	Returns:						
	a. Last One Year						
	Regular Plan - Growth Option	(5.90)	0.70	(7.74)	8.40	(3.15)	5.44
	Benchmark for Regular Plan - Growth Option	(2.87)	6.37	(2.73)	6.88	(2.87)	6.37
	Direct Plan - Growth Option	(4.19)	2.54	(6.40)	9.99	(1.99)	6.74
	Benchmark for Direct Plan - Growth Option	(2.87)	6.37	(2.73)	6.88	(2.87)	6.37
	b. Since Inception						
	Regular Plan - Growth Option	7.78	9.75	14.09	17.84	9.32	14.48
	Benchmark for Regular Plan - Growth Option	11.68	13.78	10.62	12.80	9.27	14.28
	Direct Plan - Growth Option	9.53	11.51	15.80	19.61	10.85	16.17
	Benchmark for Direct Plan - Growth Option	11.68	13.78	10.62	12.80	9.27	14.28
	c. Bechmark Index Name	Nifty 500 TRI		NIFTY India Consumption TRI		Nifty 500 TRI	

*AAUM Period considered for computation is 12 months.

Key Statistics

For the Period/Year ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Value Fund		Baroda BNP Paribas Small Cap Fund		Baroda BNP Paribas Innovation Fund	
		April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025
1	NAV per unit (Rs.):						
	Open						
	Regular Plan - Growth Option	13.2565	13.1744	11.7390	11.4133	10.9272	10.2939
	Regular Plan - IDCW Option	12.0868	13.1744	11.4390	11.4133	10.8172	10.2939
	Direct Plan - Growth Option	13.6060	13.3513	11.9973	11.5019	11.1307	10.3027
	Direct Plan - IDCW Option	12.4062	13.3513	11.7072	11.5019	11.1307	10.3027
	High						
	Regular Plan - Growth Option	14.3992	15.4463	13.5220	14.4912	12.9563	13.2630
	Regular Plan - IDCW Option	13.1287	15.4463	13.1764	14.4912	12.8258	13.2630
	Direct Plan - Growth Option	14.9022	15.7717	13.8684	14.7226	13.3048	13.4072
	Direct Plan - IDCW Option	13.5881	15.7717	13.5331	14.7226	13.3048	13.4072
	Low						
	Regular Plan - Growth Option	12.5057	12.3361	11.2046	10.8148	10.2281	10.2886
	Regular Plan - IDCW Option	11.4022	12.0867	10.9183	10.8148	10.1251	10.2886
	Direct Plan - Growth Option	12.8891	12.6520	11.4516	11.0422	10.4214	10.3562
	Direct Plan - IDCW Option	11.7526	12.4062	11.1748	11.0422	10.4214	10.3562
	End						
	Regular Plan - Growth Option	12.5057	13.2565	11.5671	11.7390	11.3727	10.9272
	Regular Plan - IDCW Option	11.4022	12.0868	11.2715	11.4390	11.2582	10.8172
	Direct Plan - Growth Option	12.9756	13.6060	11.9698	11.9973	11.7269	11.1307
	Direct Plan - IDCW Option	11.8314	12.4062	11.6804	11.7072	11.7269	11.1307
2	Closing Assets Under Management (Rs. in Lakhs)						
	End	97,517.80	1,31,055.87	1,06,617.92	1,19,287.08	77,940.25	97,358.92
	Average (AAuM)	1,21,563.91	1,57,135.89	1,23,257.07	1,40,243.79	94,303.03	1,08,871.61
3	Gross income as % of AAuM	(1.66)	4.95	1.69	5.81	8.03	7.68
4	Expense Ratio *:						
	a. Total Expense as % of AAuM						
	Regular Plan	2.19	2.08	2.16	2.09	2.26	2.11
	Direct Plan	1.11	0.85	0.91	0.72	1.04	0.37
	Defunct Plan	-	-	-	-	-	-
	b. Management Fee as % of AAuM						
	Regular Plan	1.01	0.78	0.78	0.54	0.80	0.29
	Direct Plan	1.01	0.78	0.78	0.54	0.80	0.29
	Defunct Plan	-	-	-	-	-	-
5	Net Income as a percentage of AAuM	(3.84)	2.88	(0.40)	3.77	5.82	5.62
6	Portfolio turnover ratio	0.69	0.70	1.05	0.75	0.61	0.70
7	Total Dividend per unit distributed during the year / period (plan wise)						
	Regular Plan - IDCW Option	-	1.1700	-	0.3000	-	0.1100
	Direct Plan - IDCW Option	-	1.2000	-	0.2900	-	-
8	Returns:						
	a. Last One Year						
	Regular Plan - Growth Option	(5.64)	0.62	(1.46)	2.85	4.03	6.18
	Benchmark for Regular Plan - Growth Option	(2.87)	6.37	(4.84)	6.02	(2.87)	6.37
	Direct Plan - Growth Option	(4.61)	1.91	(0.21)	4.28	5.33	8.03
	Benchmark for Direct Plan - Growth Option	(2.87)	6.37	(4.84)	6.02	(2.87)	6.37
	b. Since Inception						
	Regular Plan - Growth Option	8.27	16.79	6.21	11.98	6.42	8.68
	Benchmark for Regular Plan - Growth Option	10.26	18.23	7.97	18.06	1.29	5.35
	Direct Plan - Growth Option	9.70	18.47	7.72	13.70	8.01	10.55
	Benchmark for Direct Plan - Growth Option	10.26	18.23	7.97	18.06	1.29	5.35
	c. Bechmark Index Name	Nifty 500 TRI		Nifty Small Cap 250 TRI		Nifty 500 TRI	

*AAUM Period considered for computation is 12 months.

Key Statistics

For the Period/Year ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Multi Cap Fund		Baroda BNP Paribas Banking and Financial Services Fund		Baroda BNP Paribas Large & Mid Cap Fund	
		April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025
1	NAV per unit (Rs.):						
	Open						
	Regular Plan - Growth Option	262.9015	242.5210	44.5807	38.4049	24.9476	23.6397
	Regular Plan - IDCW Option	51.7382	52.2415	20.0284	18.8993	17.9852	18.6904
	Direct Plan - Growth Option	294.1509	268.4699	49.6798	42.1773	26.7022	24.9759
	Direct Plan - IDCW Option	54.7740	54.7163	22.8061	21.2058	20.4633	20.9962
	High						
	Regular Plan - Growth Option	293.2637	305.1344	51.3480	46.4425	28.0063	29.0249
	Regular Plan - IDCW Option	55.7070	62.6055	23.0687	22.8546	20.1903	22.9484
	Direct Plan - Growth Option	330.3198	340.3359	58.0236	51.3346	30.2658	30.8604
	Direct Plan - IDCW Option	59.1715	65.9138	26.6364	25.8098	23.1943	25.9378
	Low						
	Regular Plan - Growth Option	249.1064	245.3787	42.5757	37.9183	23.6848	23.2350
	Regular Plan - IDCW Option	45.5450	48.6443	17.5666	18.6598	15.7830	17.9851
	Direct Plan - Growth Option	278.7719	271.8459	47.4301	41.7320	25.3568	24.8422
	Direct Plan - IDCW Option	48.7335	51.4605	20.3259	20.9819	18.1897	20.4632
	End						
	Regular Plan - Growth Option	253.3794	262.9015	42.8367	44.5807	23.9305	24.9476
	Regular Plan - IDCW Option	45.5450	51.7382	17.5666	20.0284	15.7830	17.9852
	Direct Plan - Growth Option	286.4795	294.1509	48.4949	49.6798	25.9391	26.7022
	Direct Plan - IDCW Option	48.7335	54.7740	20.3259	22.8061	18.1897	20.4633
2	Closing Assets Under Management (Rs. in Lakhs)						
	End	2,86,092.08	2,61,651.97	34,558.72	23,758.10	1,53,844.55	1,45,291.22
	Average (AAuM)	2,97,091.16	2,63,489.70	32,192.84	17,877.68	1,64,334.64	1,37,493.83
3	Gross income as % of AAuM	(2.41)	9.05	(5.27)	15.67	(2.51)	5.51
4	Expense Ratio *:						
	a. Total Expense as % of AAuM						
	Regular Plan	1.97	2.00	2.39	2.42	2.10	2.13
	Direct Plan	0.92	0.97	0.82	0.97	0.83	0.85
	Defunct Plan	-	-	-	-	-	-
	b. Management Fee as % of AAuM						
	Regular Plan	0.69	0.72	0.55	0.70	0.63	0.63
	Direct Plan	0.69	0.72	0.55	0.70	0.63	0.63
	Defunct Plan	-	-	-	-	-	-
5	Net Income as a percentage of AAuM	(4.29)	7.09	(7.61)	13.31	(4.54)	3.46
6	Portfolio turnover ratio	1.11	1.22	0.76	1.11	0.88	0.83
7	Total Dividend per unit distributed during the year / period (plan wise)						
	Regular Plan - IDCW Option	4.7700	5.5300	1.6800	1.9100	1.4700	1.7400
	Direct Plan - IDCW Option	5.0700	5.8100	1.9400	2.1700	1.6900	1.9800
8	Returns:						
	a. Last One Year						
	Regular Plan - Growth Option	(3.61)	8.40	(3.89)	16.07	(4.06)	5.53
	Benchmark for Regular Plan - Growth Option	(2.52)	6.88	(5.24)	20.67	(2.87)	6.14
	Direct Plan - Growth Option	(2.60)	9.57	(2.31)	17.70	(2.84)	6.91
	Benchmark for Direct Plan - Growth Option	(2.52)	6.88	(5.24)	20.67	(2.87)	6.14
	b. Since Inception						
	Regular Plan - Growth Option	14.31	15.22	11.14	12.41	16.96	22.13
	Benchmark for Regular Plan - Growth Option	-	-	14.59	16.30	15.85	20.39
	Direct Plan - Growth Option	14.57	16.09	11.07	12.24	18.66	23.96
	Benchmark for Direct Plan - Growth Option	-	-	14.59	16.30	15.85	20.39
	c. Bechmark Index Name	Nifty 500 Multicap 50:25:25 TRI		Nifty Financial Services TRI		BSE 250 Large & Midcap TRI	

*AAUM Period considered for computation is 12 months.

Key Statistics

For the Period/Year ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Business Cycle Fund		Baroda BNP Paribas Retirement Fund		Baroda BNP Paribas Manufacturing Fund	
		April 1, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	May 28, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	June 28, 2024 to March 31, 2025
1	NAV per unit (Rs.):						
	Open						
	Regular Plan - Growth Option	14.5243	14.2064	10.3540	-	8.7442	-
	Regular Plan - IDCW Option	13.2548	14.2064	10.3540	-	8.7442	-
	Direct Plan - Growth Option	15.2933	14.7458	10.5319	-	8.8506	-
	Direct Plan - IDCW Option	13.9535	14.7458	10.5319	-	8.8506	-
	High						
	Regular Plan - Growth Option	16.2967	17.1118	11.6465	11.2986	10.5614	10.4196
	Regular Plan - IDCW Option	14.8723	17.1118	11.6465	11.2986	10.5614	10.4196
	Direct Plan - Growth Option	17.3555	17.8749	11.9748	11.3772	10.8181	10.4630
	Direct Plan - IDCW Option	15.8350	17.8749	11.9748	11.3772	10.8181	10.4630
	Low						
	Regular Plan - Growth Option	13.7373	13.5535	9.9505	9.7249	8.1807	8.0695
	Regular Plan - IDCW Option	11.7749	13.2546	9.9505	9.7249	8.1807	8.0695
	Direct Plan - Growth Option	14.4681	14.2517	10.1251	9.7292	8.2827	8.1572
	Direct Plan - IDCW Option	12.5824	13.9526	10.1251	9.7292	8.2827	8.1572
	End						
	Regular Plan - Growth Option	14.0954	14.5243	10.3342	10.3540	9.5099	8.7442
	Regular Plan - IDCW Option	11.7749	13.2548	10.3342	10.3540	9.5099	8.7442
	Direct Plan - Growth Option	15.0610	15.2933	10.6618	10.5319	9.7510	8.8506
	Direct Plan - IDCW Option	12.5824	13.9535	10.6618	10.5319	9.7510	8.8506
2	Closing Assets Under Management (Rs. in Lakhs)						
	End	50,716.10	54,882.96	35,502.77	35,550.1100	80,434.79	1,22,900.4100
	Average (AAuM)	57,235.89	56,611.93	38,569.51	32,495.6273	1,11,209.51	1,38,970.5885
3	Gross income as % of AAuM	0.05	3.78	2.17	4.47	13.69	(15.34)
4	Expense Ratio *:						
	a. Total Expense as % of AAuM						
	Regular Plan	2.39	2.38	2.38	2.27	2.17	2.06
	Direct Plan	0.92	0.94	0.98	0.28	0.88	0.46
	Defunct Plan	-	-	-	-	-	-
	b. Management Fee as % of AAuM						
	Regular Plan	0.69	0.71	0.71	0.27	0.77	0.40
	Direct Plan	0.69	0.71	0.71	0.27	0.77	0.40
	Defunct Plan	-	-	-	-	-	-
5	Net Income as a percentage of AAuM	(2.29)	1.44	(0.17)	2.24	11.59	-17.32
6	Portfolio turnover ratio	0.62	0.62	0.48	0.81	0.56	0.50
7	Total Dividend per unit distributed during the year / period (plan wise)						
	Regular Plan - IDCW Option	1.0900	1.2700	-	-	-	-
	Direct Plan - IDCW Option	1.1600	1.3400	-	-	-	-
8	Returns:						
	a. Last One Year						
	Regular Plan - Growth Option	(2.95)	2.24	(0.20)	-	8.70	-
	Benchmark for Regular Plan - Growth Option	(3.11)	5.96	(0.61)	-	7.90	-
	Direct Plan - Growth Option	(1.51)	3.71	1.23	-	10.12	-
	Benchmark for Direct Plan - Growth Option	(3.11)	5.96	(0.61)	-	7.90	-
	b. Since Inception						
	Regular Plan - Growth Option	7.86	11.11	1.80	3.54	(3.08)	(12.56)
	Benchmark for Regular Plan - Growth Option	8.04	11.41	1.61	3.62	(2.11)	(10.76)
	Direct Plan - Growth Option	9.44	12.74	3.55	5.32	(1.70)	(11.50)
	Benchmark for Direct Plan - Growth Option	8.04	11.41	1.61	3.62	(2.11)	(10.76)
	c. Bechmark Index Name	BSE 500 TRI		CRISIL Hybrid 35+65 Aggressive Index		Nifty India Manufacturing TRI	

*AAUM Period considered for computation is 12 months.

Key Statistics

For the Period/Year ended March 31, 2026

Rupees in Lakhs

		Baroda BNP Paribas Dividend Yield Fund		Baroda BNP Paribas Children's Fund		Baroda BNP Paribas Energy Opportunities Fund	
		April 1, 2025 to March 31, 2026	September 11, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	December 27, 2024 to March 31, 2025	April 1, 2025 to March 31, 2026	February 10, 2025 to March 31, 2025
1	NAV per unit (Rs.):						
	Open						
	Regular Plan - Growth Option	8.9468	-	9.6041	-	10.6771	-
	Regular Plan - IDCW Option	8.9468	-	9.6041	-	10.6771	-
	Direct Plan - Growth Option	9.0308	-	9.6542	-	10.7005	-
	Direct Plan - IDCW Option	9.0308	-	-	-	10.7005	-
	High						
	Regular Plan - Growth Option	9.9603	10.2624	11.3389	10.0824	12.0901	10.7778
	Regular Plan - IDCW Option	9.9603	10.2624	11.3389	10.0824	12.0901	10.7778
	Direct Plan - Growth Option	10.1782	10.2705	11.5684	10.0863	12.2874	10.7982
	Direct Plan - IDCW Option	10.1782	10.2705	-	-	12.2874	10.7982
	Low						
	Regular Plan - Growth Option	8.4553	8.3402	9.1216	9.0306	10.0781	9.7189
	Regular Plan - IDCW Option	8.4553	8.3402	9.1216	9.0306	10.0781	9.7189
	Direct Plan - Growth Option	8.5375	8.4065	9.1726	9.0623	10.1033	9.7270
	Direct Plan - IDCW Option	8.5375	8.4065	-	-	10.1033	9.7270
	End						
	Regular Plan - Growth Option	8.7422	8.9468	9.8892	9.6041	11.0967	10.6771
	Regular Plan - IDCW Option	8.7422	8.9468	9.8892	9.6041	11.0967	10.6771
	Direct Plan - Growth Option	8.9595	9.0308	10.1362	9.6542	11.2915	10.7005
	Direct Plan - IDCW Option	8.9595	9.0308	-	-	11.2915	10.7005
2	Closing Assets Under Management (Rs. in Lakhs)						
	End	60,325.42	95,825.6200	10,357.63	7,583.1700	64,028.98	74,183.2000
	Average (AAuM)	86,679.10	1,00,983.3614	9,821.13	7,179.5610	72,892.91	69,771.9018
3	Gross income as % of AAuM	3.57	(18.67)	2.75	(12.64)	6.84	51.03
4	Expense Ratio *:						
	a. Total Expense as % of AAuM						
	Regular Plan	2.22	2.14	2.34	2.33	2.32	2.31
	Direct Plan	0.70	0.45	0.39	0.33	0.80	0.71
	Defunct Plan	-	-	-	-	-	-
	b. Management Fee as % of AAuM						
	Regular Plan	0.59	0.40	0.38	0.18	0.77	0.47
	Direct Plan	0.59	0.40	0.38	0.18	0.77	0.47
	Defunct Plan	-	-	-	-	-	-
5	Net Income as a percentage of AAuM	1.41	-20.77	0.43	-14.95	4.57	48.75
6	Portfolio turnover ratio	0.58	0.83	0.26	0.48	0.77	0.02
7	Total Dividend per unit distributed during the year / period (plan wise)						
	Regular Plan - IDCW Option	-	-	-	-	-	-
	Direct Plan - IDCW Option	-	-	-	-	-	-
8	Returns:						
	a. Last One Year						
	Regular Plan - Growth Option	(2.30)	-	2.94	-	3.90	-
	Benchmark for Regular Plan - Growth Option	(2.87)	-	(2.87)	-	5.04	-
	Direct Plan - Growth Option	(0.77)	-	4.97	-	5.49	-
	Benchmark for Direct Plan - Growth Option	(2.87)	-	(2.87)	-	5.04	-
	b. Since Inception						
	Regular Plan - Growth Option	(8.80)	(10.53)	(0.88)	(3.96)	9.64	6.77
	Benchmark for Regular Plan - Growth Option	(8.84)	(9.00)	(6.01)	(9.11)	8.74	4.64
	Direct Plan - Growth Option	(7.39)	(9.69)	1.08	(3.46)	11.33	7.00
	Benchmark for Direct Plan - Growth Option	(8.84)	(9.00)	(6.01)	(9.11)	8.74	4.64
	c. Bechmark Index Name	Nifty 500 TRI		Nifty 500 TRI		Nifty Energy TRI	

*AAUM Period considered for computation is 12 months.

Key Statistics

For the Period/Year ended March 31, 2026

Rupees in Lakhs

	Baroda BNP Paribas Health and Wellness Fund		Baroda BNP Paribas Business Conglomerates Fund		Baroda BNP Paribas ESG Best-in-Class Strategy Fund	
	June 27, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	September 22, 2025 to March 31, 2026	April 1, 2024 to March 31, 2025	March 5, 2026 to March 31, 2026	April 1, 2024 to March 31, 2025
1 NAV per unit (Rs.):						
Open						
Regular Plan - Growth Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-
High						
Regular Plan - Growth Option	10.1740	-	10.4837	-	10.0380	-
Regular Plan - IDCW Option	10.1740	-	10.4837	-	10.0380	-
Direct Plan - Growth Option	10.1915	-	10.5354	-	10.0409	-
Direct Plan - IDCW Option	10.1915	-	10.5354	-	10.0409	-
Low						
Regular Plan - Growth Option	8.9618	-	8.9069	-	9.7998	-
Regular Plan - IDCW Option	8.9618	-	8.9069	-	9.7998	-
Direct Plan - Growth Option	9.0594	-	8.9871	-	9.8117	-
Direct Plan - IDCW Option	9.0594	-	8.9871	-	9.8117	-
End						
Regular Plan - Growth Option	9.1037	-	8.9069	-	9.8005	-
Regular Plan - IDCW Option	9.1037	-	8.9069	-	9.8005	-
Direct Plan - Growth Option	9.2295	-	8.9871	-	9.8129	-
Direct Plan - IDCW Option	9.2295	-	8.9871	-	9.8129	-
2 Closing Assets Under Management (Rs. in Lakhs)						
End	51,520.62	-	62,181.80	-	63,461.94	-
Average (AAuM)	60,668.09	-	74,178.21	-	64,643.18	-
3 Gross income as % of AAuM	(9.92)	-	(17.21)	-	(24.94)	-
4 Expense Ratio *:	-	-	-	-	-	-
a. Total Expense as % of AAuM	-	-	-	-	-	-
Regular Plan	2.30	-	2.27	-	2.32	-
Direct Plan	0.49	-	0.56	-	0.61	-
Defunct Plan	-	-	-	-	-	-
b. Management Fee as % of AAuM	-		-		-	
Regular Plan	0.38	-	0.48	-	0.54	-
Direct Plan	0.38	-	0.48	-	0.54	-
Defunct Plan	-	-	-	-	-	-
5 Net Income as a percentage of AAuM	(12.19)	-	(19.43)	-	(27.25)	-
6 Portfolio turnover ratio	0.57	-	0.17	-	0.18	-
7 Total Dividend per unit distributed during the year / period (plan wise)	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-
8 Returns:						
a. Last One Year						
Regular Plan - Growth Option	-	-	-	-	-	-
Benchmark for Regular Plan - Growth Option	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	-	-	-
Benchmark for Direct Plan - Growth Option	-	-	-	-	-	-
b. Since Inception						
Regular Plan - Growth Option	(11.85)	-	(10.13)	-	(2.00)	-
Benchmark for Regular Plan - Growth Option	(6.16)	-	(12.37)	-	(9.61)	-
Direct Plan - Growth Option	(10.19)	-	(10.93)	-	(1.87)	-
Benchmark for Direct Plan - Growth Option	(6.16)	-	(12.37)	-	(9.61)	-
c. Bechmark Index Name	BSE Healthcare TRI		Nifty Conglomerate 50 TRI		Nifty 100 ESG TRI	

*AAUM Period considered for computation is 12 months.

Risk - O - Meter

All riskometer as on March 31, 2026

Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in companies in mid capitalization segment.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 100 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas ELSS Tax Saver Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Focused Fund

(An Open ended Equity Scheme investing in maximum 30 stocks across market capitalization (i.e. multi cap stocks))

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investment primarily in equity and equity-related securities of upto 30 companies and the rest in debt securities & money market instruments.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk - O - Meter

All riskometer as on March 31, 2026

Baroda BNP Paribas India Consumption Fund

(An open ended equity scheme following consumption theme)

This product is suitable for investors who are seeking*:

- Wealth creation in long term.
- Investment primarily in equity and equity-related securities and the rest in debt securities & money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Flexi Cap Fund

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investment in equity and equity related securities across market capitalizations

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Value Fund

(An open ended equity scheme following a value investment strategy)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio. For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Small Cap Fund

(An Open ended Equity Scheme predominantly investing in small cap stocks)

This product is suitable for investors who are seeking*:

- Long term capital growth.
- Investment in equity & equity related securities predominantly in small cap stocks.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Small Cap 250 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk - O - Meter

All riskometer as on March 31, 2026

Baroda BNP Paribas Innovation Fund

An open-ended equity scheme investing in innovation theme.

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment in equity & equity related securities of the companies that benefit from innovation theme.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Multi Cap Fund

(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investments predominantly in equity and equity related instruments.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 Multicap 50:25:25 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Banking and Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Large and Mid Cap Fund

(An open ended scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of large and midcap stocks.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (BSE 250 Large & Mid Cap TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk - O - Meter

All riskometer as on March 31, 2026

Baroda BNP Paribas Business Cycle Fund

(An open-ended equity scheme following the Business Cycles theme)

This product is suitable for investors who are seeking*:

- Long term wealth creation.
- Investment predominantly in equity & equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors & stocks at different stages of business cycles in the economy.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (BSE 500 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Retirement Fund

[An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)]

This product is suitable for investors who are seeking*:

- Capital appreciation and Income generation over long term.
- Investment in diversified portfolio of equity & equity related securities and fixed Income securities.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Hybrid 35+65 Aggressive Index): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Manufacturing Fund

(An open-ended equity scheme predominantly investing in Manufacturing theme.)

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investments in equity & equity related securities of companies engaged in manufacturing theme.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty India Manufacturing TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Dividend Yield Fund

(An open-ended equity scheme predominantly investing in dividend yielding stocks.)

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments of dividend yielding companies.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk - O - Meter

All riskometer as on March 31, 2026

Baroda BNP Paribas Children's Fund

(An open-ended fund for investment for children having a lock-in of at least 5 years or till the child attains age of majority (whichever is earlier))

This product is suitable for investors who are seeking*:

- Long term capital appreciation and growth.
- Investment in predominantly equity and equity related portfolio.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Energy Opportunities Fund

(An open-ended equity scheme investing in Energy companies.)

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investments predominantly in equity and equity related securities of energy companies.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio. For Benchmark (Nifty Energy TRI): basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas Health and Wellness Fund

(An open ended equity scheme investing in Pharma and Healthcare sector)

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment predominantly in equity & equity related instruments of Pharma and Healthcare Companies

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^For Benchmark BSE Healthcare TRI: basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk - O - Meter

All riskometer as on March 31, 2026

Baroda BNP Paribas Business Conglomerates Fund

(An open-ended equity scheme investing in equity and equity related securities of companies that are part of business conglomerates in India.)

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment predominantly in equity & equity related securities of companies that are part of business conglomerates in India

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^For Benchmark Nifty Conglomerate 50 Index: basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Baroda BNP Paribas ESG Best-in-Class Strategy Fund

(An open-ended equity scheme investing in equity and equity related securities of companies following Environment, Social and Governance (ESG) theme adopting Best-In-Class Strategy

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment predominantly in equity and equity related securities of companies following Environmental, Social and Governance (ESG) theme adopting Best-in-Class Strategy

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at High risk.

^^Riskometer For Scheme: basis it's portfolio, ^For Benchmark Nifty100 ESG TRI basis it's constituents; as on March 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

BOOK POST

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