

BARODA BNP PARIBAS BALANCED ADVANTAGE FUND

GET BOTH
HEADS & **TAILS**
 BY YOUR SIDE.



A fund that dynamically adjusts your investments in equity or debt to manage market ups and downs.

Benefits of Balanced Advantage Fund



- Saves from timing the market
- Asset allocation based on the market trend
- Diversification with investment in equity and debt
- Equity taxation benefit

FUND FACTS | December 2025



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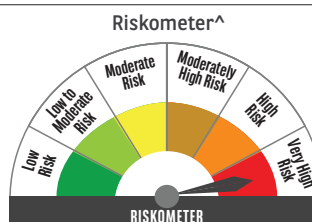
BARODA BNP PARIBAS BALANCED ADVANTAGE FUND

(An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- ▶ Capital appreciation over medium to long term.
- ▶ Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



For detailed portfolio refer page no.29 & 30

^basis portfolio of the Scheme as on December 31, 2025.

Investors understand that their principal will be at Very high risk.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Index

Market Outlook - Equity	3
Market Outlook - Fixed Income	4
Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)	5
Macro-Economic Dashboard	6
Equity Schemes	
Baroda BNP Paribas Large Cap Fund	7
Baroda BNP Paribas Large and Mid Cap Fund	8
Baroda BNP Paribas Mid Cap Fund	9
Baroda BNP Paribas Small Cap Fund	10
Baroda BNP Paribas Flexi Cap Fund	11
Baroda BNP Paribas Multi Cap Fund	12
Baroda BNP Paribas Value Fund	13
Baroda BNP Paribas Dividend Yield Fund	14
Baroda BNP Paribas Focused Fund	15
Baroda BNP Paribas ELSS Tax Saver Fund	16
Baroda BNP Paribas India Consumption Fund	17
Baroda BNP Paribas Business Cycle Fund	18
Baroda BNP Paribas Banking and Financial Services fund	19
Baroda BNP Paribas Innovation Fund	20
Baroda BNP Paribas Manufacturing Fund	21
Baroda BNP Paribas Energy Opportunities Fund	22
Baroda BNP Paribas Health and Wellness Fund	23
Baroda BNP Paribas Business Conglomerates Fund	24
Fund of Fund Scheme	
Baroda BNP Paribas Aqua Fund of Fund	25
Baroda BNP Paribas Income Plus Arbitrage Active Fund of Funds	26
Baroda BNP Paribas Multi Asset Active Fund of Funds	27
Baroda BNP Paribas Gold ETF Fund of Funds	28
Hybrid Schemes	
Baroda BNP Paribas Balanced Advantage Fund	29
Baroda BNP Paribas Aggressive Hybrid Fund	31
Baroda BNP Paribas Multi Asset Fund	32
Baroda BNP Paribas Equity Savings Fund	33
Baroda BNP Paribas Conservative Hybrid Fund	34
Baroda BNP Paribas Arbitrage Fund	35
Solution Oriented Fund	
Baroda BNP Paribas Retirement Fund	36
Baroda BNP Paribas Children's Fund	37
Debt Schemes	
Baroda BNP Paribas Liquid Fund	38
Baroda BNP Paribas Overnight Fund	39
Baroda BNP Paribas Ultra Short Duration Fund	40
Baroda BNP Paribas Low Duration Fund	41
Baroda BNP Paribas Money Market Fund	42
Baroda BNP Paribas Short Duration Fund	43
Baroda BNP Paribas Credit Risk Fund (scheme has two segregated portfolios)	44
Baroda BNP Paribas Corporate Bond Fund	45
Baroda BNP Paribas Dynamic Bond Fund	46
Baroda BNP Paribas Gilt Fund	47
Other Schemes	
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	48
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	49
Baroda BNP Paribas Nifty 50 Index Fund	50
Baroda BNP Paribas Gold ETF	51
Baroda BNP Paribas NIFTY BANK ETF	52
Baroda BNP Paribas Nifty 200 Momentum 30 Index Fund	53
Baroda BNP Paribas Nifty Midcap 150 Index Fund	54
SIP Performance of Equity & Hybrid Schemes	55
Performance of Schemes	58
Fund Managers & Managing Since Details	63
Distribution History of Schemes (i.e. Dividend History)	65
How to Read Factsheet	67
Glossary	68

Market Outlook - Equity

The Year 2025 ended on a positive note, with the Nifty 50 Index achieving a milestone of ten years of positive returns. Nifty 50 Index registered gains of 10.5% for Calendar Year (CY 2025). For the full year Nifty Midcap 150 Index was up by 5.4% while Nifty Small Cap 250 Index was down by 6%. Mid caps and Small caps underperformed the large caps. Sector wise Metals was the best performing sector up by 27.4% for CY2025 followed by Auto's (+21.1%), Banks (+15.6%), while Realty and IT sector were down 17.3% and 14.9% respectively. FPI sell-off intensified during CY2025 to the tune of USD 17.9bn (USD 755mn sell-off in CY2024), domestic flows continued to remain strong, with Domestic Institutional Investors (DIIs) infusing USD 89.5bn into equities. For the month of December, FPI outflow was USD 1.7bn while DII inflow was USD 8.1bn.

CY2025 was a challenging year led by adverse geopolitical events. The start of CY2025 was impacted by news of President Trump imposing tariffs, increase in crude prices and weak corporate earnings. The news of India-Pakistan war, Iran-Israel war in the 2nd half of 2025 was negated by slew of positive news such as GST rate rationalization, RBI rate cut of 125bps and US Fed rate cut of 75bps. Consequently Nifty 50 rallied by ~18% from the bottom of April.

Locally, policy changes such as increase in slab rate for individual income tax and GST rationalization are witnessing early signs of pick-up in consumption. Domestic passenger vehicle volume grew by 27% YoY for the month of December 2025, while 2-wheeler retail domestic sales were up by 38% YoY during the same period. Commercial vehicle domestic sales volumes were up by 28% YoY in December 2025 and tractor domestic sales were up by 37% YoY.

Banking credit growth has improved to 11.2% vs average of 10% for the year and is set to further increase. In November, India's Industrial Production (IIP) registered a robust growth of 6.7%YoY, a sharp increase from 0.6% in October 2025, driven primarily by manufacturing sector and from basic metals, pharma and autos. GST net collection for financial year till date (April 25-November 25) stood at INR 12.79tn, up 7.3% YoY. CPI inflation in November inched up to 0.71% from 0.25% in October 2025 on account of increase in food prices.

Globally, the sentiments in 1HCY25 were marred by geo-political tensions and President Trump threatening to impose high tariffs. Barring some of the economies like India, China most of the countries have negotiated a lower tariff rate of 10-20%. Most markets have fared better than India and had an element of AI driving the outperformance. South Korean market was up by 75.6%, highest globally during CY25 primarily led by rally in AI and defence stocks. This was followed by Brazil (+34%), Hong Kong (+27.8%), Japan (+26.2%) and Taiwan (+25.7%). Amongst the developed economies, Germany was up 23% in CY2025 followed by UK (+21.5%), US S&P 500 (+17.3%), China (+18.4%) and US Dow Jones (13.7%).

On the currency front, INR has been the worst performing currency in CY25, down by 4.9%, followed by Indonesia (-3.2%), Philippines (-1.7%) while South Korea has appreciated by 1.8%, followed by Japan by 0.4%. While uncertainty on tariff and geo-political instability impacted the rupee, outflow by FPIs also led to depreciation in INR. For CY2025, FPIs withdrew most emerging markets. Amongst some of the Asian economies Taiwan saw outflow of USD 7.8bn, followed by Malaysia (USD-5.1bn), Vietnam (USD-4.8bn), South Korea (USD-4.5bn). Amongst Emerging Markets (EM), only Brazil saw inflows of USD 4.9bn during CY2025.

Although there are multiple headwinds globally, India continues to remain the fastest growing economy registering GDP growth of 8.2% during Q2FY26. With favourable policy announcements by the government, India's GDP is expected to remain healthy, with Fitch Ratings revising India's GDP forecast to 7.4% for FY26 up from 6.9% projected earlier.

Going ahead, revival in earning will be key to watch out for and crucial for FPIs to turn positive on India. Earnings growth improved during 2Q FY26 and it may grow in double digits during FY27 and FY28. With index underperforming emerging markets, FPI ownership at all time low and with some reversal of AI trades we can expect activity to pick up in Indian markets. Wish you all a Happy and Prosperous New Year. Happy investing!

Source: BnK/360One, Kotak Securities, Prabhudas Lilladher. Data as of December 31, 2025. Kindly refer to the last page of the factsheet of Baroda BNP Paribas Mutual fund for the month ending December 2025 for disclaimers.

Market Outlook - Fixed Income

Debt Market Commentary January-2026

As we progressed towards the end of 2025, global uncertainty though present but retreated from its elevated levels post US tariff shock. With countries closing negotiations and deals with the US, the impact of the tariffs becomes clearer. Although there are countries still behind the wagon to close any deal and are currently facing the brunt of the tariffs.

In the month of December, there was a clear divergence in the monetary policy of some central banks. While the US and the UK delivered a rate cut emphasising the soft labour market conditions, Japan increased its policy rate to a 30-year high as inflation remained above target. US Treasury yields declined amidst increasing rate cut expectations. Yields, thereafter, firmed up to a 16-year high in early December following hawkish comments from the Bank of Japan. Though yields moderated post the Fed policy in December, the fall was capped by uncertainty on Fed rate outlook for 2026.

Year	Meeting	Real GDP	Unemployment rate	PCE Inflation	Core PCE Inflation	Fed funds rate
2025	Dec-25	1.7	4.5	2.9	3.0	3.6
	Sep-25	1.6	4.5	3.0	3.1	3.6
2026	Dec-25	2.3	4.4	2.4	2.5	3.4
	Sep-25	1.8	4.4	2.6	2.6	3.4
2027	Dec-25	2.0	4.3	2.1	2.1	3.1
	Sep-25	1.9	4.3	2.1	2.1	3.1
2028	Dec-25	1.9	4.2	2.0	2.0	3.1
	Sep-25	1.8	4.2	2.0	2.0	3.1
LR	Dec-25	1.8	4.2	2.0	2.0	3.0
	Sep-25	1.8	4.2	2.0	2.0	2.9

Source: FED FOMC SEP data as on 06.12.2025

Global commodity prices remained largely stable. Divergent movements were also observed across commodity markets, with a continued uptick in gold prices and a softening bias in crude oil prices. Copper prices too picked up sharply led by supply concerns.

Domestic Economy-

The Indian economy, supported by resilient domestic demand, grew by 8.2% y/y in Q2 FY26. High-frequency indicators suggest that overall economic activity held up in November-2025. The increase in e-way bill generation indicates a rise in goods movement and freight activity supported by the GST reforms. The increase in petroleum consumption was driven by a pick-up in construction and agricultural operations. Electricity demand declined for the second consecutive month due to the early onset of winter season.

Indicators of urban demand strengthened further, building up on the festival season pick-up. Retail passenger vehicle sales grew at their highest pace in over a year, aided by GST benefits, marriage season demand, and improved supply. Retail tractor sales growth, buoyed by positive rabi season prospects, reduction in GST rates and hike in minimum support prices of rabi crops, registered a significant pick-up. Other high frequency indicators of rural demand, namely, retail automobiles sales, however, witnessed a sharp deceleration in the post festive season coupled with adverse base effects

India's external sector exhibited resilience despite a challenging global environment. Current account deficit narrowed in Q2 FY26 with a moderation in merchandise trade deficit, robust services exports and resilient remittances. Capital flows, however, were tempered by persistent global uncertainties. Foreign exchange reserves remain sufficient to comfortably meet India's external financing requirements.

Domestic Economy-



Source: Bloomberg, Data as on 12.12.2025

The material contained herein has been obtained from publicly available information, believed to be reliable, but Baroda BNP Paribas Asset Management India Private Limited (BBNPAMIPL) makes no representation that it is accurate or complete. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. **Past Performance may or may not be sustained in future and is not a guarantee of future returns.**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

- CPI inflation picked up tad bit at 0.7% in November-2025 v/s 0.25% YoY in October-2025. The marginal pick-up was due to less supportive base effect.

- Food and beverages inflation remained negative at -2.8%YoY in November v/s -3.7% in October. The deflation in food prices remains broad-based, spanning vegetables, pulses, and spices.

- Preliminary estimates for December CPI inflation is tracking at 1.7%, reflecting adverse base-effect. The pass-through of GST cuts is likely completed in October and November.

- Core inflation is estimated at 4.8%, reflecting further surge in gold prices. There is also a possibility of higher telecom tariffs in December.

- FY26 CPI inflation is tracking at 2.0% in line with RBI's estimate.

Domestic Liquidity -



Source: Bloomberg, Data as on 31.12.2025

- Banking system liquidity became deficit post advance tax payments on December 15th, 2025.

- RBI's commitment to provide sufficient liquidity has led to further announcement of liquidity measures.

- RBI continues to infuse liquidity at an accelerated pace, it has undertaken INR3tn Open Market Operations(OMO)purchase and INR2.6tn via CRR cut until Jan 2026.

- RBI has also conducted two buy-sell swaps during this period of US\$15bn in December and January, thereby reinstating core liquidity of more than INR 4 trillion.

- RBI's action also addresses the tepid money supply (M3) growth in the economy.

- The announcement of OMOs for liquidity gives additional 3 tn INR in the economy which may circle back to accretion of deposits in the banking sector.

- Deposit growth is an important factor to bring down the Credit-Deposit (CD) ratio of the scheduled commercial banks. Thus, supporting short-term rates as this may lead to lesser issuances of CDs in the coming quarter.

Fixed Income Outlook-

- US Monetary Shift** – FED in December-25 policy delivered a rate cut and also mentioned to start quantitative easing.

Even though the economic projections reflect one cut in 2026 and 2027, we believe the FED will continue to remain data dependent and the SEP (summary of economic projections) to align accordingly.

The key triggers on Fed's rate trajectory depend further clarity on US labor market conditions post government shutdown, US tariffs and its actual impact on inflation and tightness in US money markets.

We expect one more cut by March-2026 given weakness in labour market conditions.

- Changing Policy Dynamics from August to December -25** - RBI Monetary policy reduced the repo rate by 25bps to 5.25% in line

with our expectations. The dynamics of RBI's future monetary policy decisions will depend on

a) Firstly, the direction of FED policy monetary, where we expect fed to deliver at least 1 rate cuts by March 2026 led by labor market concerns and tightness in US money markets, b) Secondly, domestic growth is currently supported by multiple reforms and policies pushes, the actual momentum of the economy will be visible in Q4 FY26 post effects of GST cuts. However, the current run rate of less than double digit nominal GDP also provides an impetus to remain on expansionary mode on monetary policy front especially when fiscal expansion potential remains limited c) Thirdly, inflation expectations in Q1 and Q2 FY27 are lower than 4% and real rates remain 'substantially high' as per RBI's Governor. Therefore, RBI may acknowledge scope for either reducing rates further/continue infusion of durable liquidity or remain on long pause with liquidity infusion mode till the time double digit nominal gdp or inflation more than 4% on sustainable basis is achieved.

- Elevated spreads and yields** - We believe the recent sell off started since August-25 has created another opportunity for investors as it has resulted in valuation of securities to a reasonably attractive point wherein spreads of 10-year benchmark vs the overnight rate and SDLs/Long gsec versus the 10yr benchmark have reached the higher end of the trading range. The investors could benefit from further easing of rates in months ahead.

- Fiscal concerns added to the woes But!** – Fiscal concerns aided further rise in yields, but we do not expect GST rate cuts to be fiscally negative as we expect Government to benefit from higher volumes at lower GST rates along with other avenues to manage the deficit, if any.

- INR took the hit** - INR depreciation has resulted in INR valuation being closer to fair level and provides an attractive entry point from foreign investors in fixed income markets.

- At last, the opportunity** - Positive real rates of ~200 bps (1yr T-bill vs FY26 inflation), post RBI rate cut of 100 bps provides a fundamentally attractive case for remaining invested in fixed income assets. Benign inflation forecast of 2.6%, below RBI threshold of 4% for FY 26 and maintaining GDP forecast at 6.8% indicates a continuity of pro-growth-oriented policy mindset. Multiyear high spread between benchmarks and long end G-sec is expected to provide ample opportunity, with stable to lower rate view and comfortable macros.

Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)

We believe that “companies create wealth and not markets” and thus the focus is on identifying businesses which could grow earnings at a faster rate for significantly long periods of time. Our in-house investment framework BMV (Business – Management – Valuation) helps us in identifying these companies. Thus, while investing we focus on all aspects of the company viz. quality of business, sustainability of growth, governance and price being paid for the company. All the companies which are part of the scheme portfolio have to pass through each of the BMV filters. And for us, all aspects are important. This drives the portfolio construction process and helps us identify stock picking opportunities across market cycles .

In search of companies with **superior** and **sustainable** earnings growth with **strong management**, at **reasonable valuations**.

MANAGEMENT

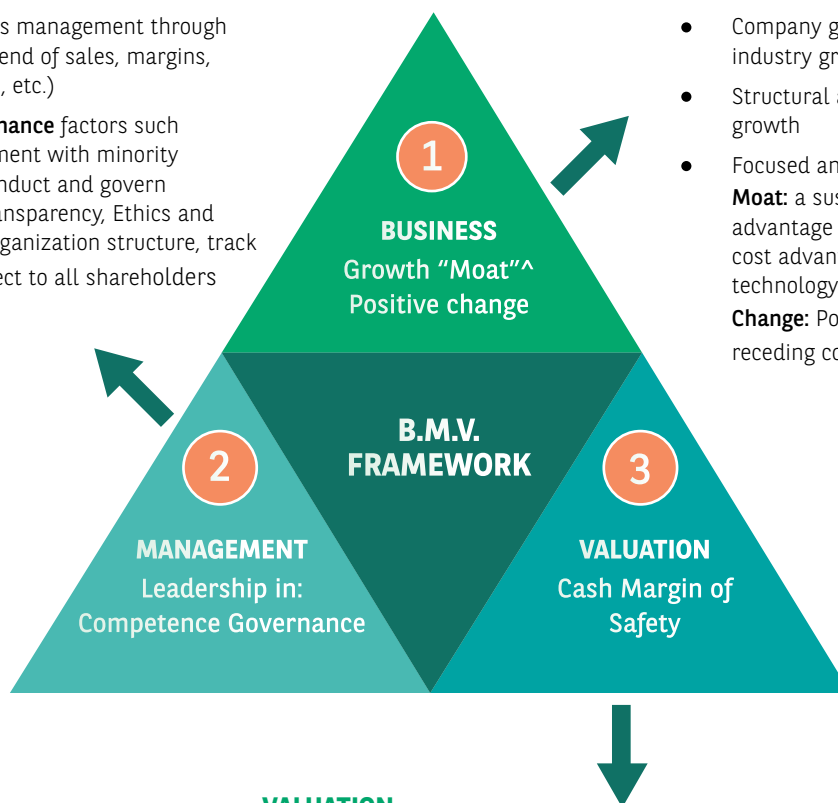
Leadership in:

- **Competency** basis management through market cycles (trend of sales, margins, capital allocation, etc.)
- **Corporate Governance** factors such as interest alignment with minority shareholders, Conduct and govern business with Transparency, Ethics and Accountability, organization structure, track record with respect to all shareholders

BUSINESS

Growth:

- Company growing faster than industry, industry growing faster than market
 - Structural and long-term sustainable growth
 - Focused and simple to understand
- Moat:** a sustainable competitive advantage arising from brand franchise, cost advantage, industry structure, technology/patents, distribution, etc.
- Change:** Positive change in sector, receding competitive intensity



VALUATION

- **Cash flow** is central to the way we think about a company's value
- **Valuations:** Intrinsic value, DCF (Discounted Cash Flow), Dividend Yield, Operating Cash Yield, etc.
- The narrower the 'moat' or weaker the management, the greater is the **margin of safety** required
- Superior **risk-reward** profile

^A sustainable competitive advantage

Macro-Economic Dashboard

	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sept 25	Oct 25	Nov 25	Dec 25
Banking													
Currency in circulation (% YoY)	5.9	5.3	5.6	5.8	6.5	7.0	7.2	7.5	8.8	9.1	8.1	9.0	
M3 (% YoY)	9.3	9.6	9.6	9.6	9.6	9.5	9.6	10.0	10.1	9.6	10.6	10.2	
Bank non-food credit growth (%YoY)	12.4	12.5	12.0	12.1	11.3	10.2	10.3	9.9	9.9	10.2	12.2	11.4	
Personal credit (%YoY)	14.9	14.2	14.0	14.0	14.5	13.7	14.7	11.9	11.8	11.7	14.0		
Credit to industry (%YoY)	7.4	8.2	7.3	8.0	6.7	4.9	5.5	6.0	6.5	7.3	10.0		
Credit to services (%YoY)	13.0	13.8	13.0	13.4	11.2	9.4	9.6	10.6	10.6	10.2	13.0		
Deposit growth (%YoY)	10.2	10.6	10.6	10.5	10.5	10.1	10.3	10.2	10.2	9.5	10.8	10.2	
Credit to deposit ratio (%)	78.7	79.0	79.0	79.2	77.9	77.4	77.8	79.2	79.3	80.3	80.2	80.5	
10 year G-Sec yields (%)	6.76	6.70	6.73	6.58	6.36	6.29	6.32	6.37	6.57	6.58	6.53	6.51	6.59
Weighted average deposit rate of banks (%)	7.00	7.02	7.02	7.03	7.01	7.07	6.99	6.92	6.87	6.82	6.78	6.73	
Weighted average lending rate of banks (%)	9.88	9.87	9.80	9.77	9.70	9.69	9.48	9.38	9.32	9.26	9.24	9.21	
Median MCLR (%)	9.00	9.00	9.05	9.00	9.00	8.95	8.90	8.75	8.60	8.60	8.55	8.50	8.45
Commercial Paper issuance (%YoY)	19.7	20.9	14.2	14.0	32.6	37.1	18.4	19.2	15.4	22.8	7.8	12.7	
Industry													
Cement production (%YoY)	4.6	14.6	10.8	12.2	6.3	9.7	8.2	11.6	6.1	5.0	5.3	14.5	
Steel production (%YoY)	6.2	4.7	6.9	9.3	4.4	7.4	9.7	16.6	14.2	14.4	6.7	6.1	
IIP (%YoY)	3.5	5.2	2.7	3.9	2.6	1.9	1.5	4.3	4.1	4.6	0.4	6.7	
Mining (%YoY)	2.7	4.4	1.6	1.2	(0.2)	(0.1)	(8.7)	(7.2)	6.6	(0.4)	(1.8)	5.4	
Manufacturing (%YoY)	3.4	5.8	2.8	4.0	3.1	3.2	3.7	6.0	3.8	5.6	1.8	8.0	
Electricity (%YoY)	6.2	2.4	3.6	7.5	1.7	(4.7)	(1.2)	3.7	4.1	3.1	(6.9)	(1.5)	
Capital goods production (%YoY)	10.4	10.3	8.2	3.6	14.0	13.3	3.0	6.8	4.5	5.4	2.4	10.4	
Consumer durable production (%YoY)	8.3	7.2	3.7	6.9	6.2	-0.9	2.8	7.3	3.5	10.0	(0.5)	10.3	
Consumer non-durable production (%YoY)	(7.5)	(0.3)	(2.1)	-4.0	-2.7	-1.0	(0.9)	0.5	(6.4)	(0.3)	(4.4)	7.3	
PMI Manufacturing Index	56.4	57.7	56.3	58.1	58.2	57.6	58.4	59.1	59.3	57.7	59.2	56.6	55.0
PMI Services Index	59.3	56.5	59.0	58.5	58.7	58.8	60.4	60.5	62.9	60.9	58.9	59.8	
PMI Composite Index	59.2	57.7	58.8	59.5	59.7	59.3	61.6	61.1	63.2	61.0	60.4	59.7	
Consumer													
Rural wage (%YoY)	6.4	6.5	6.8	7.1	7.5	7.5	7.6						
Urban unemployment (%)	8.4	8.4	7.8	8.6	8.1	8.4	7.6	7.5	6.4	8.6	7.4	6.2	
Rural unemployment (%)	7.4	7.7	8.8	7.2	7.5	6.1	7.5	6.4	6.3	5.2	7.6	7.0	
Naukri job speak index (%YoY)	8.7	3.9	4.0	-1.5	8.9	0.3	10.5	6.8	3.4	10.1	(9.3)	23.5	
Motorvehicle sales (%YoY)	(4.7)	2.0	(6.6)	9.6	-13.0	1.7	(4.0)	7.1	4.5	6.5	4.6	21.0	
Passenger vehicle (%YoY)	10.0	1.6	1.9	3.6	3.9	-0.8	(7.4)	(0.2)	(8.8)	4.4	17.2	18.7	
Commercial vehicle (%YoY)	4.7	2.4	(0.4)	4.5	-0.5	1.8	(1.7)	9.8	7.5	13.0	10.2	28.0	
Two wheeler (%YoY)	(8.8)	2.1	(9.0)	11.4	-16.7	2.2	(3.4)	8.7	7.1	6.7	2.1	21.2	
Tractor sales	14.0	11.4	35.9	25.4	7.7	9.1	10.5	8.0	28.3	45.4	14.8	30.1	
Petrol consumption (%YoY)	11.1	6.7	3.5	5.7	5.0	9.2	6.8	5.9	5.5	8.0	7.0	2.2	6.7
Diesel consumption (%YoY)	6.0	4.2	(1.3)	0.9	4.4	2.2	1.6	2.4	0.9	6.6	(0.5)	4.7	5.0
Air traffic (%YoY)	8.2	11.3	11.0	8.8	8.5	1.9	3.0	(4.2)	(1.4)	(3.0)	2.7		
Foreign tourist arrivals (%YoY)	(3.8)	(0.2)	(8.6)	(13.7)	(3.8)	(24.5)	(23.9)						
Freight													
Major port traffic (%YoY)	3.4	6.2	7.4	13.3	7.0	4.4	5.5	4.0	2.5	11.5	12.0	14.6	
Rail freight traffic (%YoY)	1.7	0.0	(3.0)	3.0	3.6	2.7	0.9	0.0	8.5	3.9			
E-way bills generated (%YoY)	17.6	23.1	14.7	20.2	23.4	18.9	19.3	25.8	22.4	21.0	8.2	27.6	
Foreign Trade													
Export growth (%YoY)	(1.0)	(2.4)	(10.9)	0.7	9.0	(2.8)	(0.1)	7.3	6.7	6.7	(11.8)	19.4	
Import growth (%YoY)	4.9	10.3	(16.3)	11.4	19.1	(1.7)	(3.7)	8.6	(10.1)	16.7	16.6	(1.9)	
Non-oil, non-gold imports (%YoY)	2.0	18.8	(3.0)	2.2	17.3	12.9	1.1	8.5	(2.2)	14.6	12.4	16.8	
Capital goods imports (%YoY)	12.8	24.4	7.0	6.8	25.2	25.1	8.5	20.5	(0.6)	11.2	12.9	14.6	
Fiscal													
Central Government expenditure (%YoY)	22.1	12.4	(17.7)	9.7	10.0	40.3	37.4	3.3	(9.9)	(8.0)	(11.1)	12.4	
Indirect tax (%YoY)	2.5	11.9	0.4	(10.9)	3.6	17.1	(0.2)	0.4	(4.1)	7.6	3.2	(7.4)	
GST Collections (Rs.bn)	1769	1955	1836	1961	2367	2011	1846	1957	1863	1890	1959	1703	1746
GST collections (YoY)	7.3%	12.3%	9.1%	10.2%	12.6%	16.4%	6.2%	7.5%	6.5%	9.1%	4.6%	-6.6%	-1.3%
Inflation													
CPI (%YoY)	5.22	4.26	3.61	3.3	3.2	2.8	2.1	1.6	2.1	1.5	0.3	0.7	
Core CPI (%YoY)	3.58	3.67	3.95	4.1	4.1	4.2	4.4	4.1	4.1	4.5	4.4	4.3	
WPI (%YoY)	2.37	2.31	2.38	2.0	0.85	0.4	-0.1	-0.6	0.5	0.1	-1.2	-0.3	
Negative (+)													
Positive (+)													
Negative (+)													
Positive (+)													

India 10 year benchmark yield spiked to 6.59% led by global monetary developments post Bank of Japan policy hike.

Benchmark rates continue to squeeze bit by bit with ongoing transmission of rate cuts in the economy.

India's Manufacturing PMI slowed to a 2 month low. The survey reflected weaker international order growth and narrowed range of export destinations, with goods mainly heading to Asia, Europe and the Middle East.

GST collections declined by 1.3% y/y in December-2025 led by a smaller collection in compensation cess.

Legend: Negative (+), Watch (+), Neutral (+), Positive (+)

Data is as on month-on-month basis
Source: PIB, Bloomberg, RBI, MOSPI, SIAM, Office of Economic Advisor

The data mentioned above is as per their date of release and availability as on January 05, 2026.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 100 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	: ₹ 24.1359
Regular Plan - Growth Option	: ₹ 226.3844
Direct Plan - IDCW Option	: ₹ 29.1562
Direct Plan - Growth Option	: ₹ 262.5533

Benchmark Index (AMFI Tier 1)

Nifty 100 TRI

Date of Allotment

September 23, 2004

Monthly AAUM## As on December 31, 2025 : ₹2,729.68 Crores

AAUM## As on December 31, 2025 : ₹2,702.11 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram	16-Jun-22	27 years
Mr. Kushant Arora	21-Oct-24	11 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out within 30 days of the date of allotment - 1% of the applicable Net Asset Value (NAV) • If units of the Scheme are redeemed or switched out after 30 days of allotment - Nil.

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.98%
TER - Direct Plan (%)	: 0.82%
Portfolio Turnover Ratio	: 0.71
Standard Deviation***	: 11.89%
Beta***	: 0.95
Sharpe Ratio***	: 0.88
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 53
Portfolio RoE (%)	: 24.07
EPS Growth (%)	: 19.64

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	22.36%
✓ HDFC Bank Limited	7.73%
✓ ICICI Bank Limited	6.26%
✓ Kotak Mahindra Bank Limited	3.01%
✓ State Bank of India	2.65%
Punjab National Bank	1.65%
Axis Bank Limited	1.06%
IT - Software	8.63%
✓ Infosys Limited	3.12%
✓ Tata Consultancy Services Limited	2.35%
Tech Mahindra Limited	2.12%
Persistent Systems Limited	1.04%
Petroleum Products	7.74%
✓ Reliance Industries Limited	6.59%
Bharat Petroleum Corporation Limited	1.15%
Pharmaceuticals & Biotechnology	5.97%
Divi's Laboratories Limited	1.70%
Cipla Limited	1.46%
Dr. Reddy's Laboratories Limited	1.44%
Sun Pharmaceutical Industries Limited	1.37%
Automobiles	5.76%
Maruti Suzuki India Limited	1.50%
Eicher Motors Limited	1.46%
Hyundai Motor India Ltd	1.45%
Hero MotoCorp Limited	1.35%
Finance	4.70%
Bajaj Finance Limited	1.51%
Bajaj Finserv Limited	1.22%
Tata Capital Limited	1.08%
HDB Financial Services Limited	0.89%
Construction	4.49%
✓ Larsen & Toubro Limited	4.49%
Electrical Equipment	4.37%
✓ Hitachi Energy India Limited	2.93%
Bharat Heavy Electricals Limited	1.44%
Telecom - Services	4.28%
✓ Bharti Airtel Limited	4.28%
Power	3.83%
NTPC Limited	1.87%
Power Grid Corporation of India Limited	1.06%
NHPC Limited	0.90%
Diversified FMCG	3.47%
ITC Limited	2.08%
Hindustan Unilever Limited	1.39%
Retailing	2.69%
Eternal Limited	1.53%
Swiggy Limited	1.16%
Agricultural, Commercial & Construction Vehicles	2.30%
Tata Motors Ltd	1.25%
Escorts Kubota Limited	1.05%
Consumer Durables	2.17%
Titan Company Limited	1.16%
LG Electronics India Ltd	1.01%
Beverages	2.15%
Varun Beverages Limited	1.09%
United Spirits Limited	1.06%
Diversified Metals	2.01%
Vedanta Limited	2.01%
Cement & Cement Products	1.88%
UltraTech Cement Limited	1.88%
Insurance	1.83%
HDFC Life Insurance Company Limited	1.05%
ICICI Lombard General Insurance Company Limited	0.78%
Food Products	1.54%
Nestle India Limited	1.54%
Auto Components	1.33%

EQUITY HOLDINGS	% of Net Assets
Bosch Limited	1.33%
Ferrous Metals	1.05%
JSW Steel Limited	1.05%
Aerospace & Defense	1.00%
Bharat Electronics Limited	1.00%
LESS THAN 0.75% EXPOSURE	0.92%
FUTURES LONG POSITION	0.93%
Multi Commodity Exchange of India Limited	0.93%
TOTAL EQUITY HOLDING	97.40%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Treasury Bill		0.98%
364 Days Tbill (MD 25/06/2026)	SOV	0.54%
364 Days Tbill (MD 26/03/2026)	SOV	0.44%
Total Fixed Income Holdings		0.98%
TREPS, Cash & Other Net Current Assets Including Short Futures		1.62%
GRAND TOTAL		100.00%

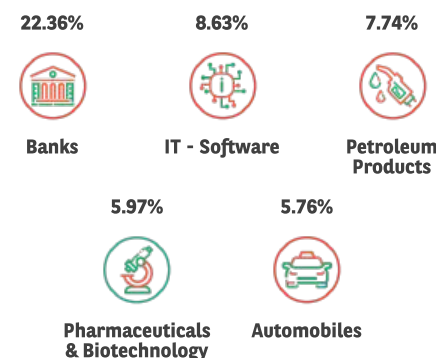
Investment in Top 10 scrips constitutes 43.41% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer Distribution History table

For complete portfolio, kindly refer the website <https://www.barodabnpbaribasmf.in/>

Baroda BNP Paribas Large and Mid Cap Fund

(An Open ended Equity Scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity and equity related instruments of large and midcap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (BSE 250 Large & Mid Cap TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	: ₹ 19.9945
Regular Plan - Growth Option	: ₹ 27.7346
Direct Plan - IDCW Option	: ₹ 22.9678
Direct Plan - Growth Option	: ₹ 29.9702

Benchmark Index (AMFI Tier 1)

BSE 250 Large & Mid Cap TRI

Date of Allotment

September 04, 2020

Monthly AAUM## As on December 31, 2025 : ₹1,732.31 Crores

AAUM## As on December 31, 2025 : ₹1,757.44 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla	04-Sep-20	33 years
Mr. Kirtan Mehta	01-Jan-25	26 years

Load Structure

Exit Load: • If units are redeemed up to 10% of the units held on or before 365 days from the date of allotment - Nil
• If units are redeemed over and above the 10% limit on or before 365 days from the date of allotment - 1% of the applicable Net Asset Value (NAV) • If units of scheme are redeemed after 365 days from the date of allotment - Nil.
For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.09%
TER - Direct Plan (%)	: 0.84%
Portfolio Turnover Ratio	: 0.84
Standard Deviation*	: 13.92%
Beta*	: 1.02
Sharpe Ratio*	: 0.93
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 48
Portfolio RoE (%)	: 26.78
EPS Growth (%)	: 18.13

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

including inter-scheme Investments, If any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

For complete portfolio, kindly refer the website

<https://www.barodabnpbaribasmf.in/>

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	18.49%
✓ HDFC Bank Limited	6.20%
✓ The Federal Bank Limited	3.19%
✓ ICICI Bank Limited	2.67%
IndusInd Bank Limited	2.46%
Karur Vysya Bank Limited	1.58%
Canara Bank	1.45%
Kotak Mahindra Bank Limited	0.94%
IT - Software	6.97%
✓ Infosys Limited	3.02%
Persistent Systems Limited	2.32%
Tech Mahindra Limited	1.63%
Automobiles	6.26%
Mahindra & Mahindra Limited	2.22%
Eicher Motors Limited	2.08%
Hyundai Motor India Ltd	1.96%
Petroleum Products	5.88%
✓ Hindustan Petroleum Corporation Limited	2.98%
✓ Reliance Industries Limited	2.90%
Consumer Durables	3.92%
Blue Star Limited	1.72%
LG Electronics India Ltd	1.17%
Dixon Technologies (India) Limited	1.03%
Pharmaceuticals & Biotechnology	3.87%
Ajanta Pharma Limited	1.42%
Sun Pharmaceutical Industries Limited	1.27%
Divi's Laboratories Limited	1.18%
Retailing	3.80%
FSN E-Commerce Ventures Limited	1.90%
Eternal Limited	1.90%
Electrical Equipment	3.64%
Bharat Heavy Electricals Limited	2.13%
GE Vernova T&D India Limited	1.51%
Insurance	3.31%
ICICI Lombard General Insurance Company Limited	2.12%
Max Financial Services Limited	1.19%
Finance	3.12%
Shriram Finance Limited	1.84%
Poonawalla Fincorp Limited	1.28%
Capital Markets	2.93%
Multi Commodity Exchange of India Limited	1.58%
360 One WAM Limited	1.35%
Telecom - Services	2.88%
✓ Bharti Airtel Limited	2.88%
Cement & Cement Products	2.83%
✓ JK Cement Limited	2.83%
Chemicals & Petrochemicals	2.74%
Navin Fluorine International Limited	1.85%
Linde India Limited	0.89%
Leisure Services	2.73%
✓ The Indian Hotels Company Limited	2.73%
Construction	2.56%
✓ Larsen & Toubro Limited	2.56%
Financial Technology (Fintech)	2.40%
One 97 Communications Limited	2.40%
Agricultural, Commercial & Construction Vehicles	2.33%
Escorts Kubota Limited	2.33%
Food Products	2.23%
Britannia Industries Limited	2.23%
Non - Ferrous Metals	2.09%
Hindustan Zinc Limited	2.09%
Auto Components	2.05%
Samvardhana Motherson International Limited	2.05%
IT - Services	1.87%

EQUITY HOLDINGS

EQUITY HOLDINGS	% of Net Assets
Sagility Limited	1.87%
Beverages	1.78%
Radico Khaitan Limited	1.78%
Commercial Services & Supplies	1.43%
Smartworks Coworking Spaces Ltd	1.43%
Industrial Manufacturing	1.37%
Kaynes Technology India Limited	1.37%
Ferrous Metals	1.20%
Jindal Steel Limited	1.20%
Healthcare Services	1.01%
Jupiter Life Line Hospitals Limited	1.01%
TOTAL EQUITY HOLDING	95.69%

FIXED INCOME HOLDINGS

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Treasury Bill		0.28%
364 Days Tbill (MD 26/03/2026)	SOV	0.28%
Total Fixed Income Holdings		0.28%
TREPS, Cash & Other Net Current Assets		4.03%
GRAND TOTAL		100.00%

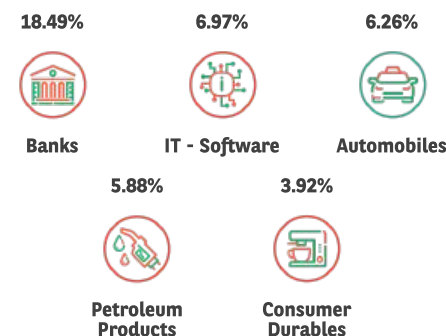
Investment in Top 10 scrips constitutes 31.96% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

* refer Glossary page

For Distribution History kindly refer Distribution History table

Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in companies in mid capitalization segment.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for longterm growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	: ₹ 59.5758
Regular Plan - Growth Option	: ₹ 104.8063
Direct Plan - IDCW Option	: ₹ 75.8012
Direct Plan - Growth Option	: ₹ 125.5619

Benchmark Index (Tier 1)

Nifty Midcap 150 TRI

Date of Allotment

May 02, 2006

Monthly AAUM## As on December 31, 2025	: ₹2,298.06 Crores
AAUM## As on December 31, 2025	: ₹2,312.61 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Pratish Krishnan**	29-Nov-25	23 years
Mr. Himanshu Singh	21-Oct-24	10 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.98%
TER - Direct Plan (%)	: 0.55%
Portfolio Turnover Ratio	: 0.80
Standard Deviation***	: 13.40%
Beta***	: 0.83
Sharpe Ratio***	: 1.10

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

No of Stocks	: 63
Portfolio RoE (%)	: 37.14
EPS Growth (%)	: 16.18

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

**Mr. Pratish Krishnan was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Shiv Chanani

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	10.76%
✓ Indian Bank	2.68%
✓ The Federal Bank Limited	2.31%
Ujjivan Small Finance Bank Limited	1.68%
IDFC First Bank Limited	1.55%
Yes Bank Limited	1.40%
Karur Vysya Bank Limited	1.14%
Auto Components	9.08%
Bosch Limited	1.79%
ZF Commercial Vehicle Control Systems India Limited	1.61%
Schaeffler India Limited	1.59%
Bharat Forge Limited	1.27%
MRF Limited	1.06%
Itect India Limited	0.94%
Motherson Sumi Wiring India Limited	0.82%
Electrical Equipment	8.26%
✓ GE Vernova T&D India Limited	3.39%
✓ Bharat Heavy Electricals Limited	2.49%
✓ Hitachi Energy India Limited	2.38%
Pharmaceuticals & Biotechnology	6.97%
IPCA Laboratories Limited	1.84%
Abbott India Limited	1.76%
GlaxoSmithKline Pharmaceuticals Limited	1.58%
Acutaas Chemicals Limited	1.04%
Mankind Pharma Limited	0.75%
Financial Technology (Fintech)	5.10%
✓ PB Fintech Limited	2.76%
One 97 Communications Limited	1.54%
Pine Labs Limited	0.80%
Retailing	4.45%
Swiggy Limited	2.01%
FSN E-Commerce Ventures Limited	1.26%
Vishal Mega Mart Limited	1.18%
Healthcare Services	4.01%
Fortis Healthcare Limited	1.72%
Max Healthcare Institute Limited	1.36%
Aster DM Healthcare Limited	0.93%
Capital Markets	3.70%
✓ BSE Limited	2.25%
Nippon Life India Asset Management Limited	1.45%
Chemicals & Petrochemicals	3.59%
✓ Navin Fluorine International Limited	2.56%
Linde India Limited	1.03%
Agricultural, Commercial & Construction Vehicles	3.56%
Escorts Kubota Limited	1.93%
Ashok Leyland Limited	1.63%
Cement & Cement Products	3.50%
The India Cements Limited	1.32%
Shree Cement Limited	1.26%
Dalmia Bharat Limited	0.92%
Finance	3.23%
Sundaram Finance Limited	1.94%
CRISIL Limited	1.29%
IT - Services	3.22%
Sagility Limited	2.22%
Inventurus Knowledge Solutions Limited	1.00%
IT - Software	3.13%
Persistent Systems Limited	1.63%
Oracle Financial Services Software Limited	1.50%
Automobiles	2.80%
Hero MotoCorp Limited	1.50%
TVS Motor Company Limited	1.30%
Insurance	2.71%
ICICI Lombard General Insurance Company Limited	1.48%
Max Financial Services Limited	1.23%
Realty	2.40%
✓ The Phoenix Mills Limited	2.40%
Petroleum Products	2.37%
✓ Hindustan Petroleum Corporation Limited	2.37%
Consumer Durables	2.31%
Metro Brands Limited	1.30%
LG Electronics India Ltd	1.01%
Fertilizers & Agrochemicals	1.81%
Coromandel International Limited	1.81%
Non - Ferrous Metals	1.63%
National Aluminium Company Limited	1.63%
Personal Products	1.23%
Procter & Gamble Hygiene and Health Care Limited	1.23%

EQUITY HOLDINGS	% of Net Assets
Diversified	1.21%
3M India Limited	1.21%
Industrial Products	1.15%
Cummins India Limited	1.15%
Leisure Services	1.01%
Travel Food Services Limited	1.01%
Commercial Services & Supplies	1.00%
Firstsource Solutions Limited	1.00%
Telecom - Services	0.98%
Bharti Hexacom Limited	0.98%
LESS THAN 0.75% EXPOSURE	1.36%
TOTAL EQUITY HOLDING	96.53%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Treasury Bill		0.84%
364 Days Tbill (MD 25/06/2026)	SOV	0.84%
Total Fixed Income Holdings		0.84%
TREPS, Cash & Other Net Current Assets		2.63%
GRAND TOTAL		100.00%

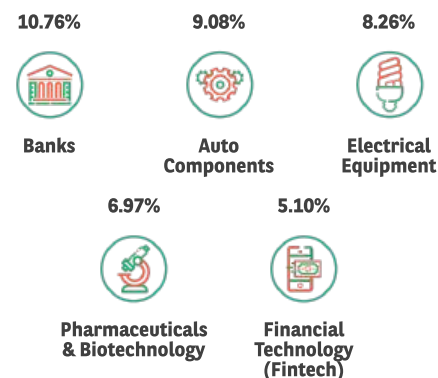
Investment in Top 10 scrips constitutes 25.59% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark
% of net assets of top 5 sectors includes equity less than 0.75% of corpus

For Distribution History kindly refer Distribution History table
For complete portfolio, kindly refer the website
<https://www.barodabnpnparibasmf.in/>

Baroda BNP Paribas Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity & equity related securities predominantly in small cap Stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Small Cap 250 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	: ₹ 12.5454
Regular Growth	: ₹ 12.8744
Direct IDCW	: ₹ 12.9612
Direct Growth	: ₹ 13.2823

Benchmark Index (AMFI Tier 1)

Nifty Small Cap 250 TRI

Date of Allotment

October 30, 2023

Monthly AAUM## As on December 31, 2025 : ₹1,213.70 Crores

AUM## As on December 31, 2025 : ₹1,219.17 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla**	29-Nov-25	33 years
Mr. Himanshu Singh	21-Oct-24	10 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units within 1 year from the date of allotment - NIL • If units of the scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 1 year from the date of allotment - NIL.

For detailed load structure please refer Scheme Information Document.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.18%
TER - Direct Plan (%)	: 0.95%
Portfolio Turnover Ratio	: 0.94

Key Statistics

No of Stocks	: 52
Portfolio RoE (%)	: 30.29
EPS Growth (%)	: 14.08

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The scheme currently does not have Distribution History.

For complete portfolio, kindly refer the website

<https://www.barodabnp-paribasmf.in/>

**Mr. Sanjay Chawla was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Shiv Chanani

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	11.14%
✓ City Union Bank Limited	3.22%
✓ Karur Vysya Bank Limited	3.17%
Ujjivan Small Finance Bank Limited	1.96%
RBL Bank Limited	1.55%
Yes Bank Limited	1.24%
Finance	9.44%
✓ Can Fin Homes Limited	2.65%
Mas Financial Services Limited	2.12%
Poonawalla Fincorp Limited	2.08%
India Shelter Finance Corporation Limited	1.32%
Manappuram Finance Limited	1.27%
Pharmaceuticals & Biotechnology	6.44%
AstraZeneca Pharma India Limited	2.38%
JB Chemicals & Pharmaceuticals Limited	1.47%
Laurus Labs Limited	1.36%
Pfizer Limited	1.23%
IT - Services	6.24%
✓ Sagility Limited	2.90%
Affle 3i Limited	2.21%
Inventurus Knowledge Solutions Limited	1.13%
Capital Markets	6.21%
Multi Commodity Exchange of India Limited	2.19%
Angel One Limited	1.44%
KFin Technologies Limited	1.33%
ICRA Limited	1.25%
Auto Components	5.41%
Jtekt India Limited	2.43%
Motherson Sumi Wiring India Limited	2.19%
Craftsman Automation Limited	0.79%
Healthcare Services	5.03%
Dr. Lal Path Labs Limited	2.07%
Aster DM Healthcare Limited	2.02%
Nephrocare Health Services Ltd	0.94%
Electrical Equipment	4.65%
Bharat Heavy Electricals Limited	2.12%
Hitachi Energy India Limited	1.50%
GE Vernova T&D India Limited	1.03%
Leisure Services	4.63%
Lemon Tree Hotels Limited	2.22%
Leela Palaces Hotels & Resorts Limited	1.26%
Travel Food Services Limited	1.15%
Industrial Products	3.84%
KSB Limited	2.34%
Ingersoll Rand (India) Limited	1.50%
Cement & Cement Products	3.13%
The India Cements Limited	1.96%
JK Lakshmi Cement Limited	1.17%
Agricultural, Commercial & Construction Vehicles	3.05%
✓ BEML Limited	3.05%
Chemicals & Petrochemicals	2.91%
✓ Navin Fluorine International Limited	2.91%
Transport Services	2.91%
Delhivery Limited	2.07%
VRL Logistics Limited	0.84%
Consumer Durables	2.62%
✓ Amber Enterprises India Limited	2.62%
Other Consumer Services	2.59%
✓ PhysicsWallah Limited	2.59%
Non - Ferrous Metals	2.58%
✓ National Aluminium Company Limited	2.58%
Commercial Services & Supplies	2.50%
✓ eClerx Services Limited	2.50%
Beverages	2.16%
Radico Khaitan Limited	2.16%
IT - Software	1.56%
KPIT Technologies Limited	1.56%
Diversified	1.54%
DCM Shriram Limited	1.54%
Food Products	1.52%

EQUITY HOLDINGS	% of Net Assets
Zydus Wellness Limited	1.52%
Petroleum Products	1.23%
Gulf Oil Lubricants India Limited	1.23%
LESS THAN 0.75% EXPOSURE	1.06%
TOTAL EQUITY HOLDING	94.39%

Total Fixed Income Holdings	
TREPS, Cash & Other Net Current Assets	5.61%
GRAND TOTAL	100.00%

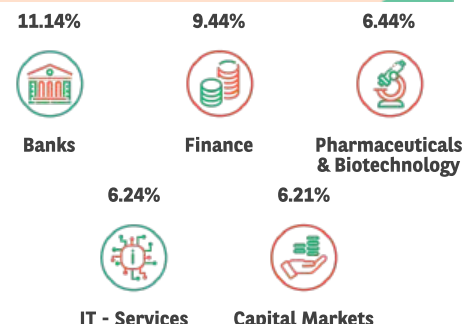
Investment in Top 10 scripts constitutes 28.19% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Flexi Cap Fund

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investment in equity and equity related securities across market capitalizations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan-IDCW	: ₹ 14.4495
Regular Plan-Growth Option	: ₹ 15.8377
Direct Plan-IDCW	: ₹ 15.1476
Direct Plan-Growth Option	: ₹ 16.6046

Benchmark Index (AMFI Tier 1)

Nifty 500 TRI

Date of Allotment

August 17, 2022

Monthly AAUM## As on December 31, 2025 : ₹1,262.44 Crores

AUM## As on December 31, 2025 : ₹1,265.43 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla	17-Aug-22	33 years
Mr. Kirtan Mehta	01-Jan-25	26 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.18%
TER - Direct Plan (%)	: 1.01%
Portfolio Turnover Ratio	: 0.84
Standard Deviation*	: 13.15%
Beta*	: 0.96
Sharpe Ratio*	: 0.81

Key Statistics

No of Stocks	: 45
Portfolio RoE (%)	: 32.59
EPS Growth (%)	: 14.44

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

including inter-scheme Investments, If any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The scheme currently does not have Distribution History.

For complete portfolio, kindly refer the website <https://www.barodabnpparibasmf.in/>

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	20.95%
✓ HDFC Bank Limited	7.44%
✓ The Federal Bank Limited	3.48%
✓ ICICI Bank Limited	2.87%
IndusInd Bank Limited	2.39%
Canara Bank	2.02%
Karur Vysya Bank Limited	1.88%
Kotak Mahindra Bank Limited	0.87%
IT - Software	7.05%
✓ Infosys Limited	3.55%
Tech Mahindra Limited	2.01%
Persistent Systems Limited	1.49%
Petroleum Products	6.45%
✓ Hindustan Petroleum Corporation Limited	3.35%
✓ Reliance Industries Limited	3.10%
Automobiles	6.36%
Mahindra & Mahindra Limited	2.34%
Eicher Motors Limited	2.02%
Hyundai Motor India Ltd	2.00%
Electrical Equipment	5.93%
Bharat Heavy Electricals Limited	2.27%
Hitachi Energy India Limited	2.17%
GE Vernova T&D India Limited	1.49%
Retailing	5.84%
Eternal Limited	2.20%
Vishal Mega Mart Limited	2.05%
FSN E-Commerce Ventures Limited	1.59%
Pharmaceuticals & Biotechnology	4.54%
Ajanta Pharma Limited	1.86%
Divi's Laboratories Limited	1.52%
Sun Pharmaceutical Industries Limited	1.16%
Consumer Durables	3.80%
Blue Star Limited	1.49%
LG Electronics India Ltd	1.20%
Century Plyboards (India) Limited	1.11%
Healthcare Services	3.75%
Max Healthcare Institute Limited	2.40%
Metropolis Healthcare Limited	1.35%
Telecom - Services	3.16%
✓ Bharti Airtel Limited	3.16%
Finance	3.12%
Shriram Finance Limited	1.77%
Poonawalla Fincorp Limited	1.35%
Construction	2.90%
✓ Larsen & Toubro Limited	2.90%
Chemicals & Petrochemicals	2.73%
Solar Industries India Limited	1.69%
Linde India Limited	1.04%
Financial Technology (Fintech)	2.57%
✓ One 97 Communications Limited	2.57%
Ferrous Metals	2.50%
✓ Jindal Steel Limited	2.50%
Beverages	2.22%
Radico Khaitan Limited	2.22%
IT - Services	2.16%
Sagility Limited	2.16%
Cement & Cement Products	2.10%
UltraTech Cement Limited	2.10%

EQUITY HOLDINGS	% of Net Assets
Insurance	2.02%
ICICI Lombard General Insurance Company Limited	2.02%
Auto Components	1.53%
Schaeffler India Limited	1.53%
Industrial Manufacturing	1.43%
Kaynes Technology India Limited	1.43%
Agricultural Food & other Products	1.41%
Tata Consumer Products Limited	1.41%
Non - Ferrous Metals	1.40%
Hindalco Industries Limited	1.40%
TOTAL EQUITY HOLDING	95.92%

Total Fixed Income Holdings

TREPS, Cash & Other Net Current Assets	4.08%
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GRAND TOTAL 100.00%

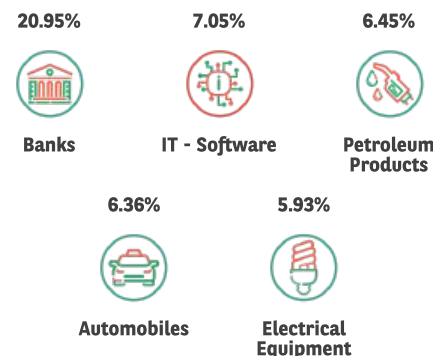
Investment in Top 10 scrips constitutes 34.92% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

Baroda BNP Paribas Multi Cap Fund

(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investments predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 Multicap 50 25 25 TRI): basis it's constituents; as on December 31, 2025

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. The Scheme does not guarantee/ indicate any returns. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	₹ 52.9940
Regular Plan - Growth Option	₹ 288.2896
Direct Plan - IDCW Option	₹ 56.5494
Direct Plan - Growth Option	₹ 325.1001

Benchmark Index (AMFI Tier 1)

Nifty 500 Multicap 50 25 25 TRI

Date of Allotment

September 12, 2003

Monthly AAUM## As on December 31, 2025 : ₹3,119.81 Crores

AAUM## As on December 31, 2025 : ₹3,142.21 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla	01-Nov-15	33 years
Mr. Kirtan Mehta**	29-Nov-25	26 years

Load Structure

Exit Load: • 1% if redeemed on or before 12 months from the date of allotment of units. NIL if redeemed after 12 months from the date of allotment of units

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	1.96%
TER - Direct Plan (%)	0.90%
Portfolio Turnover Ratio	1.17
Standard Deviation***	13.50%
Beta***	0.91
Sharpe Ratio***	0.97
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	55
Portfolio RoE (%)	24.02
EPS Growth (%)	15.65

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter
Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

++ The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer Distribution History table.

For complete portfolio, kindly refer the website

<https://www.barodabnp-paribasmf.in/>

**Mr. Kirtan Mehta was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Sandeep Jain

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	14.45%
✓ HDFC Bank Limited	4.00%
✓ ICICI Bank Limited	2.35%
✓ Karur Vysya Bank Limited	2.18%
IndusInd Bank Limited	2.06%
Punjab National Bank	1.67%
Canara Bank	1.18%
RBL Bank Limited	1.01%
Consumer Durables	7.65%
Amber Enterprises India Limited	2.08%
Titan Company Limited	2.06%
Blue Star Limited	1.43%
Dixon Technologies (India) Limited	1.16%
LG Electronics India Ltd	0.92%
Automobiles	6.27%
✓ TVS Motor Company Limited	2.40%
Mahindra & Mahindra Limited	2.01%
Maruti Suzuki India Limited	1.86%
IT - Software	5.90%
Infosys Limited	2.07%
Tech Mahindra Limited	2.03%
Persistent Systems Limited	1.80%
Capital Markets	5.42%
Nippon Life India Asset Management Limited	1.68%
BSE Limited	1.26%
Central Depository Services (India) Limited	1.26%
Prudent Corporate Advisory Services Limited	1.22%
Finance	5.15%
Bajaj Finance Limited	2.04%
Aditya Birla Capital Limited	1.88%
Poonawalla Fincorp Limited	1.23%
Retailing	4.96%
Eternal Limited	1.86%
Vishal Mega Mart Limited	1.82%
Swiggy Limited	1.28%
Healthcare Services	4.88%
Max Healthcare Institute Limited	1.66%
Dr. Lal Path Labs Limited	1.65%
Rainbow Childrens Medicare Limited	1.57%
Petroleum Products	4.30%
✓ Reliance Industries Limited	3.35%
Hindustan Petroleum Corporation Limited	0.95%
Chemicals & Petrochemicals	3.71%
✓ Navin Fluorine International Limited	2.45%
Linde India Limited	1.26%
Electrical Equipment	3.14%
Bharat Heavy Electricals Limited	1.83%
Hitachi Energy India Limited	1.31%
Leisure Services	3.12%
Travel Food Services Limited	1.70%
Lemon Tree Hotels Limited	1.42%
IT - Services	2.61%
✓ Sagility Limited	2.61%
Beverages	2.52%
✓ Radico Khaitan Limited	2.52%
Financial Technology (Fintech)	2.48%
✓ One 97 Communications Limited	2.48%
Food Products	2.13%
✓ Britannia Industries Limited	2.13%
Construction	1.81%
Larsen & Toubro Limited	1.81%
Transport Services	1.80%
Delhivery Limited	1.80%
Agricultural, Commercial & Construction Vehicles	1.78%
BEML Limited	1.78%
Insurance	1.78%
SBI Life Insurance Company Limited	1.78%
Cement & Cement Products	1.73%
The India Cements Limited	1.73%
Telecom - Services	1.68%

EQUITY HOLDINGS	% of Net Assets
Bharti Airtel Limited	1.68%
Minerals & Mining	1.52%
NMDC Limited	1.52%
Commercial Services & Supplies	1.45%
Indique Spaces Limited	1.45%
Auto Components	1.29%
Schaeffler India Limited	1.29%
Industrial Manufacturing	1.24%
Tega Industries Limited	1.24%
Pharmaceuticals & Biotechnology	1.12%
Divi's Laboratories Limited	1.12%
LESS THAN 0.75% EXPOSURE	0.71%
TOTAL EQUITY HOLDING	96.6%

Total Fixed Income Holdings	
TREPS, Cash & Other Net Current Assets	3.40%
GRAND TOTAL	100.00%

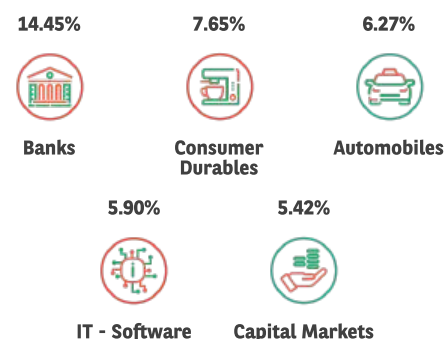
Investment in Top 10 scripts constitutes 26.47% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Value Fund

(An open ended equity scheme following a value investment strategy)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments by following a value investment strategy. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan-IDCW	: ₹ 12.9567
Regular Plan-Growth Option	: ₹ 14.2106
Direct Plan-IDCW	: ₹ 13.4093
Direct Plan-Growth Option	: ₹ 14.7061

Benchmark Index (AMFI Tier 1)

Nifty 500 TRI

Date of Allotment

June 07, 2023

Monthly AAUM## As on December 31, 2025 : ₹1,172.00 Crores

AUM## As on December 31, 2025 : ₹1,169.44 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram**	29-Nov-25	27 years
Mr. Himanshu Singh	21-Oct-24	10 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 1 year from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 1 year from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.22%
TER - Direct Plan (%)	: 1.16%
Portfolio Turnover Ratio	: 0.70

Key Statistics

No of Stocks	: 56
Portfolio RoE (%)	: 25.96
EPS Growth (%)	: 18.21

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The scheme currently does not have Distribution History

For complete portfolio, kindly refer the website

<https://www.barodabnp-paribasmf.in/>

**Mr. Jitendra Sriram was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Shiv Chanani

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	18.95%
✓ HDFC Bank Limited	6.71%
✓ ICICI Bank Limited	4.13%
✓ Kotak Mahindra Bank Limited	2.88%
Canara Bank	1.49%
Yes Bank Limited	1.29%
IDBI Bank Limited	1.23%
Ujjivan Small Finance Bank Limited	1.22%
Pharmaceuticals & Biotechnology	11.62%
✓ Divi's Laboratories Limited	2.71%
Sun Pharmaceutical Industries Limited	1.76%
JB Chemicals & Pharmaceuticals Limited	1.54%
Zydus Lifesciences Limited	1.41%
Alkem Laboratories Limited	1.19%
Cipla Limited	1.16%
Sanofi Consumer Healthcare India Limited	1.00%
Sanofi India Limited	0.85%
Petroleum Products	9.90%
✓ Reliance Industries Limited	7.01%
Hindustan Petroleum Corporation Limited	1.77%
Bharat Petroleum Corporation Limited	1.12%
IT - Software	9.17%
✓ Infosys Limited	2.86%
Tata Consultancy Services Limited	2.06%
Tech Mahindra Limited	1.90%
Birlasoft Limited	1.22%
Wipro Limited	1.13%
Electrical Equipment	5.77%
✓ GE Vernova T&D India Limited	2.89%
✓ Bharat Heavy Electricals Limited	2.88%
Automobiles	5.17%
✓ Hero MotoCorp Limited	2.22%
Eicher Motors Limited	1.52%
Maruti Suzuki India Limited	1.43%
Power	4.88%
NHPC Limited	1.52%
Power Grid Corporation of India Limited	1.18%
SJVN Limited	1.15%
CESC Limited	1.03%
Construction	3.77%
✓ Larsen & Toubro Limited	3.77%
Diversified FMCG	3.24%
ITC Limited	2.17%
Hindustan Unilever Limited	1.07%
Cement & Cement Products	3.10%
UltraTech Cement Limited	1.63%
The India Cements Limited	1.47%
Auto Components	2.47%
Jtekt India Limited	1.53%
Tenneco Clean Air India Limited	0.94%
Insurance	2.32%
HDFC Life Insurance Company Limited	1.39%
ICICI Prudential Life Insurance Company Limited	0.93%
Diversified Metals	2.05%
Vedanta Limited	2.05%
Consumer Durables	1.80%
LG Electronics India Ltd	0.94%
Akzo Nobel India Limited	0.86%
Oil	1.63%
Oil India Limited	1.63%
Aerospace & Defense	1.54%
Bharat Electronics Limited	1.54%
Agricultural, Commercial & Construction Vehicles	1.33%
Tata Motors Ltd	1.33%
Finance	1.21%

EQUITY HOLDINGS	% of Net Assets
Mas Financial Services Limited	1.21%
Non - Ferrous Metals	1.16%
National Aluminium Company Limited	1.16%
LESS THAN 0.75% EXPOSURE	2.32%
FUTURES LONG POSITION	0.86%
Multi Commodity Exchange of India Limited	0.86%
TOTAL EQUITY HOLDING	94.26%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Treasury Bill		0.84%
364 Days Tbill (MD 26/03/2026)	SOV	0.42%
364 Days Tbill (MD 16/04/2026)	SOV	0.42%
Total Fixed Income Holdings		0.84%
TREPS, Cash & Other Net Current Assets		4.90%
GRAND TOTAL		100.00%

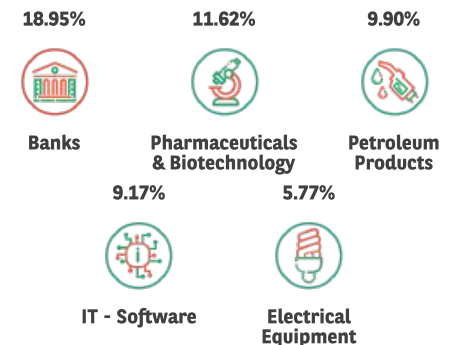
Investment in Top 10 scrips constitutes 38.06% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Dividend Yield Fund

(An open-ended equity scheme predominantly investing in dividend yielding stocks.)

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments of dividend yielding companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective is to provide medium to long term appreciation by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	: ₹ 9.8768
Regular Growth	: ₹ 9.8768
Direct IDCW	: ₹ 10.0922
Direct Growth	: ₹ 10.0922

Benchmark Index (Tier 1)

Nifty 500 TRI

Date of Allotment

September 11, 2024

Monthly AAUM## As on December 31, 2025 : ₹795.40 Crores

AUM## As on December 31, 2025 : ₹778.78 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram**	29-Nov-25	27 years
Mr. Himanshu Singh	21-Oct-24	10 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units within 1 year from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 1 year from the date of allotment - Nil

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.34%
TER - Direct Plan (%)	: 1.13%
Portfolio Turnover Ratio	: 0.69

Key Statistics

No of Stocks	: 52
Portfolio RoE (%)	: 21.89
EPS Growth (%)	: 20.78

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The scheme currently does not have Distribution History.

**Mr. Jitendra Sriram was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Shiv Chanani

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	16.86%
✓ HDFC Bank Limited	6.30%
✓ ICICI Bank Limited	4.04%
✓ Kotak Mahindra Bank Limited	2.80%
✓ Canara Bank	2.33%
IDFC First Bank Limited	1.39%
IT - Software	10.67%
✓ Infosys Limited	3.36%
Tata Consultancy Services Limited	2.26%
Tech Mahindra Limited	1.63%
HCL Technologies Limited	1.25%
Wipro Limited	1.18%
Oracle Financial Services Software Limited	0.99%
Petroleum Products	10.49%
✓ Reliance Industries Limited	7.26%
Hindustan Petroleum Corporation Limited	1.85%
Bharat Petroleum Corporation Limited	1.38%
Pharmaceuticals & Biotechnology	10.17%
✓ JB Chemicals & Pharmaceuticals Limited	2.57%
GlaxoSmithKline Pharmaceuticals Limited	2.00%
Divi's Laboratories Limited	1.99%
Sun Pharmaceutical Industries Limited	1.99%
Dr. Reddy's Laboratories Limited	1.62%
Automobiles	6.01%
Hero MotoCorp Limited	2.20%
Hyundai Motor India Ltd	2.12%
Eicher Motors Limited	1.69%
Construction	4.25%
✓ Larsen & Toubro Limited	4.25%
Auto Components	3.88%
Bharat Forge Limited	1.53%
Tenneco Clean Air India Limited	1.23%
Bosch Limited	1.12%
Food Products	3.04%
Nestle India Limited	1.65%
Britannia Industries Limited	1.39%
Electrical Equipment	2.90%
✓ GE Vernova T&D India Limited	2.90%
Finance	2.79%
Bajaj Finance Limited	1.71%
Cholamandalam Investment and Finance Company Ltd	1.08%
Capital Markets	2.78%
ICRA Limited	1.40%
360 One WAM Limited	1.38%
Oil	2.58%
Oil India Limited	1.47%
Oil & Natural Gas Corporation Limited	1.11%
Power	2.50%
NHPC Limited	1.46%
SJVN Limited	1.04%
Diversified Metals	2.44%
✓ Vedanta Limited	2.44%
Insurance	2.17%
ICICI Lombard General Insurance Company Limited	1.32%
ICICI Prudential Life Insurance Company Limited	0.85%
Cement & Cement Products	1.89%
UltraTech Cement Limited	1.89%
Beverages	1.72%
Radico Khaitan Limited	1.72%
Healthcare Services	1.57%
Max Healthcare Institute Limited	1.57%
Agricultural, Commercial & Construction Vehicles	1.50%
Escorts Kubota Limited	1.50%

EQUITY HOLDINGS

	% of Net Assets
Non - Ferrous Metals	1.45%
National Aluminium Company Limited	1.45%
Diversified FMCG	1.40%
ITC Limited	1.40%
Consumer Durables	1.05%
LG Electronics India Ltd	1.05%
Industrial Products	0.83%
SKF India (Industrial) Ltd	0.83%
LESS THAN 0.75% EXPOSURE	1.56%
FUTURES LONG POSITION	0.97%
Multi Commodity Exchange of India Limited	0.97%
TOTAL EQUITY HOLDING	97.47%

FIXED INCOME HOLDINGS

	Rating	% of Net Assets
Treasury Bill		1.25%
364 Days Tbill (MD 11/06/2026)	SOV	1.25%
Total Fixed Income Holdings		1.25%
TREPS, Cash & Other Net Current Assets		1.28%
GRAND TOTAL		100.00%

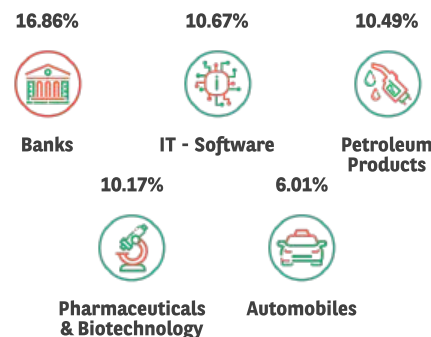
Investment in Top 10 scrips constitutes 38.25% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark
% of net assets of top 5 sectors includes equity less than 0.75% of corpus

For complete portfolio, kindly refer the website <https://www.barodabnpbaribasmf.in/>

Baroda BNP Paribas Focused Fund

(An Open ended Equity Scheme investing in maximum 30 stocks across market capitalization (i.e. multi cap stocks))

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investment primarily in equity and equity-related securities of upto 30 companies and the rest in debt securities & money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	: ₹ 16.1582
Regular Plan - Growth Option	: ₹ 22.4269
Direct Plan - IDCW Option	: ₹ 18.4106
Direct Plan - Growth Option	: ₹ 25.6048

Benchmark Index (AMFI Tier 1)

Nifty 500 TRI

Date of Allotment

October 06, 2017

Monthly AAUM## As on December 31, 2025 : ₹708.59 Crores

AUM## As on December 31, 2025 : ₹709.26 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla	14-Mar-22	33 years
Mr. Kirtan Mehta	01-Jan-25	26 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.28%
TER - Direct Plan (%)	: 0.47%
Portfolio Turnover Ratio	: 1.33
Standard Deviation*	: 14.68%
Beta*	: 1.07
Sharpe Ratio*	: 0.63
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 27
Portfolio RoE (%)	: 38.92
EPS Growth (%)	: 15.43

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter
Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

including inter-scheme Investments, If any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer Distribution History table.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	17.51%
✓ HDFC Bank Limited	9.08%
IndusInd Bank Limited	3.66%
Canara Bank	2.40%
ICICI Bank Limited	2.37%
Retailing	7.72%
Swiggy Limited	3.40%
Vishal Mega Mart Limited	3.36%
FSN E-Commerce Ventures Limited	0.96%
IT - Software	7.68%
Infosys Limited	3.92%
Tech Mahindra Limited	3.76%
Automobiles	7.53%
✓ Mahindra & Mahindra Limited	4.45%
Hyundai Motor India Ltd	3.08%
Petroleum Products	5.10%
✓ Hindustan Petroleum Corporation Limited	5.10%
Capital Markets	4.71%
✓ Multi Commodity Exchange of India Limited	4.71%
Financial Technology (Fintech)	4.58%
✓ One 97 Communications Limited	4.58%
Electrical Equipment	4.46%
✓ Bharat Heavy Electricals Limited	4.46%
Telecom - Services	4.45%
✓ Bharti Airtel Limited	4.45%
Construction	4.32%
✓ Larsen & Toubro Limited	4.32%
Insurance	4.15%
✓ ICICI Lombard General Insurance Company Limited	4.15%
Healthcare Services	4.05%
✓ Max Healthcare Institute Limited	4.05%
Consumer Durables	3.43%
LG Electronics India Ltd	2.15%
Dixon Technologies (India) Limited	1.28%
Finance	3.40%
Poonawalla Fincorp Limited	3.40%
Chemicals & Petrochemicals	3.34%
Navin Fluorine International Limited	3.34%
Aerospace & Defense	2.68%
Bharat Electronics Limited	2.68%

EQUITY HOLDINGS	% of Net Assets
Leisure Services	2.60%
The Indian Hotels Company Limited	2.60%
IT - Services	1.75%
Inventurus Knowledge Solutions Limited	1.75%
Pharmaceuticals & Biotechnology	1.70%
Sun Pharmaceutical Industries Limited	1.70%
TOTAL EQUITY HOLDING	95.16%
Total Fixed Income Holdings	
TREPS, Cash & Other Net Current Assets	4.84%
GRAND TOTAL	100.00%

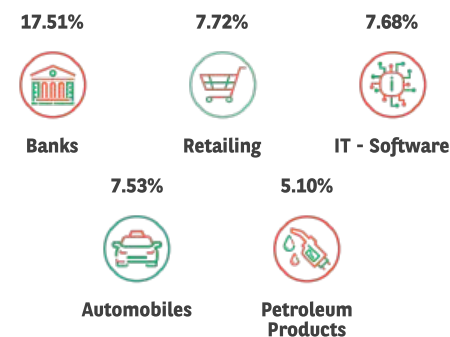
Investment in Top 10 scrips constitutes 49.35% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark
% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas ELSS Tax Saver Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	: ₹ 23.9415
Regular Plan - Growth Option	: ₹ 99.7236
Direct Plan - IDCW Option	: ₹ 30.5499
Direct Plan - Growth Option	: ₹ 113.0135

Benchmark Index (AMFI Tier 1)

Nifty 500 TRI

Date of Allotment

January 05, 2006

Monthly AUM## As on December 31, 2025 : ₹942.12 Crores

AUM## As on December 31, 2025 : ₹941.44 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla	14-Mar-22	33 years
Mr. Pratish Krishnan	14-Mar-22	23 years

Load Structure

Exit Load: • Nil#

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.22%
TER - Direct Plan (%)	: 1.00%
Portfolio Turnover Ratio	: 0.45
Standard Deviation**	: 13.12%
Beta**	: 0.96
Sharpe Ratio**	: 1.04
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 48
Portfolio RoE (%)	: 22.74
EPS Growth (%)	: 18.76

MINIMUM INVESTMENT AMOUNT#

Minimum Amount: Lumpsum investment: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Additional Purchase Amount: ₹ 500 and in multiples of ₹ 500 thereafter

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	23.55%
✓ HDFC Bank Limited	6.91%
✓ ICICI Bank Limited	4.71%
✓ State Bank of India	2.90%
Kotak Mahindra Bank Limited	2.10%
Ujjivan Small Finance Bank Limited	1.50%
The Federal Bank Limited	1.42%
Punjab National Bank	1.42%
Axis Bank Limited	1.35%
AU Small Finance Bank Limited	1.24%
IT - Software	7.80%
✓ Infosys Limited	2.73%
Tech Mahindra Limited	2.27%
LTIMindtree Limited	1.85%
Hexaware Technologies Limited	0.95%
Automobiles	6.16%
TVS Motor Company Limited	2.42%
Mahindra & Mahindra Limited	1.97%
Maruti Suzuki India Limited	1.77%
Electrical Equipment	4.41%
✓ Bharat Heavy Electricals Limited	2.51%
Hitachi Energy India Limited	1.90%
Petroleum Products	4.27%
✓ Reliance Industries Limited	4.27%
Chemicals & Petrochemicals	3.87%
Navin Fluorine International Limited	2.08%
Linde India Limited	1.79%
Retailing	3.83%
Eternal Limited	2.34%
Vishal Mega Mart Limited	1.49%
Financial Technology (Fintech)	3.72%
PB Fintech Limited	2.20%
One 97 Communications Limited	1.52%
Telecom - Services	3.24%
✓ Bharti Airtel Limited	3.24%
Pharmaceuticals & Biotechnology	3.07%
Sun Pharmaceutical Industries Limited	1.85%
Divi's Laboratories Limited	1.22%
Finance	2.97%
Aditya Birla Capital Limited	1.71%
Cholamandalam Investment and Finance Company Ltd	1.26%
Leisure Services	2.82%
Travel Food Services Limited	1.84%
The Indian Hotels Company Limited	0.98%
Capital Markets	2.73%
Nippon Life India Asset Management Limited	1.49%
Computer Age Management Services Limited	1.24%
Construction	2.71%
✓ Larsen & Toubro Limited	2.71%
Beverages	2.56%
✓ Radico Khaitan Limited	2.56%
IT - Services	2.51%
✓ Sagility Limited	2.51%
Industrial Products	2.14%
Cummins India Limited	2.14%
Consumer Durables	2.09%
Titan Company Limited	2.09%
Non - Ferrous Metals	2.07%
Hindalco Industries Limited	2.07%
Food Products	1.93%
Britannia Industries Limited	1.93%
Insurance	1.61%
Max Financial Services Limited	1.61%
Cement & Cement Products	1.56%

EQUITY HOLDINGS	% of Net Assets
UltraTech Cement Limited	1.56%
Agricultural, Commercial & Construction Vehicles	1.46%
Tata Motors Ltd	1.46%
Transport Services	1.42%
InterGlobe Aviation Limited	1.42%
Healthcare Services	1.41%
Rainbow Childrens Medicare Limited	1.41%
Power	1.10%
NTPC Limited	1.10%
LESS THAN 0.75% EXPOSURE	0.73%
TOTAL EQUITY HOLDING	97.74%
Total Fixed Income Holdings	
TREPS, Cash & Other Net Current Assets	2.26%
GRAND TOTAL	100.00%

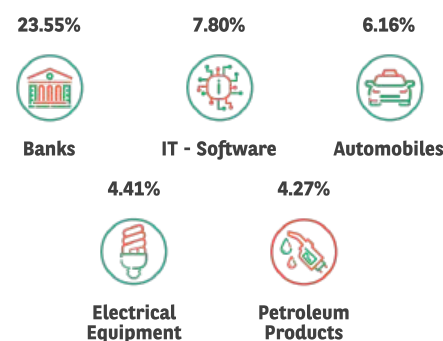
Investment in Top 10 scripts constitutes 35.05% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

For Distribution History kindly refer Distribution History table.

The investment in scheme shall be locked in for a period of 3 years from the date of allotment of units.

Baroda BNP Paribas India Consumption Fund

(An open ended equity scheme following consumption theme)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investment primarily in equity and equity related securities and the rest in debt securities & money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing in equity/equity related instruments of the companies that: 1. are likely to benefit directly or indirectly from the domestic consumption led demand; or 2. are related to selling of products or rendering of services that go directly to the consumer; or 3. have products or services which have distinct brand identity, thereby enabling choice. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	: ₹ 21.6645
Regular Plan - Growth Option	: ₹ 32.1610
Direct Plan - IDCW Option	: ₹ 24.9188
Direct Plan - Growth Option	: ₹ 35.8553

Benchmark Index (AMFI Tier 1)

Nifty India Consumption TRI

Date of Allotment

September 07, 2018

Monthly AAUM## As on December 31, 2025 : ₹1,538.71 Crores

AAUM## As on December 31, 2025 : ₹1,545.50 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Pratish Krishnan**	29-Nov-25	23 years
Mr. Himanshu Singh	21-Oct-24	10 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.08%
TER - Direct Plan (%)	: 0.64%
Portfolio Turnover Ratio	: 0.71
Standard Deviation*	: 13.05%
Beta*	: 0.89
Sharpe Ratio*	: 0.85
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 44
Portfolio RoE (%)	: 26.57
EPS Growth (%)	: 24.11

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter
Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer Distribution History table.

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

**Mr. Pratish Krishnan was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Shiv Chanan

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets
Automobiles	24.96%	PB Fintech Limited	1.77%
✓ Mahindra & Mahindra Limited	8.40%	Healthcare Services	1.35%
✓ Maruti Suzuki India Limited	5.13%	Max Healthcare Institute Limited	1.35%
✓ Eicher Motors Limited	4.49%	LESS THAN 0.75% EXPOSURE	0.61%
✓ TVS Motor Company Limited	3.29%	FUTURES LONG POSITION	0.9%
Hero MotoCorp Limited	1.87%	United Spirits Limited	0.90%
Hyundai Motor India Ltd	1.78%	TOTAL EQUITY HOLDING	98.45%
Retailing	12.20%		
✓ Eternal Limited	3.24%	FIXED INCOME HOLDINGS	Rating % of Net Assets
Swiggy Limited	2.75%	Treasury Bill	0.63%
Avenue Supermarts Limited	2.20%	364 Days Tbill (MD 25/06/2026)	SOV 0.63%
Trent Limited	1.66%	Total Fixed Income Holdings	0.63%
FSN E-Commerce Ventures Limited	1.20%	TREPS, Cash & Other Net Current Assets	0.92%
Vishal Mega Mart Limited	1.15%	GRAND TOTAL	100.00%
Consumer Durables	11.05%	Investment in Top 10 scrips constitutes 50.15% of the portfolio	
✓ Titan Company Limited	5.24%	MARKET CAPITALIZATION (% of Net Assets)	
LG Electronics India Ltd	2.17%		
Metro Brands Limited	1.66%	Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization	
Havells India Limited	1.06%	SECTORAL COMPOSITION (Top 5)	
Akzo Nobel India Limited	0.92%		
Telecom - Services	9.35%	Legend: Overweight with respect to benchmark, Underweight with respect to benchmark	
✓ Bharti Airtel Limited	8.17%	% of net assets of top 5 sectors includes equity less than 0.75% of corpus	
Indus Towers Limited	1.18%		
Diversified FMCG	9.26%		
✓ ITC Limited	5.74%		
✓ Hindustan Unilever Limited	3.52%		
Food Products	7.77%		
✓ Britannia Industries Limited	2.93%		
Nestle India Limited	1.67%		
Mrs. Bectors Food Specialities Limited	1.42%		
Zydus Wellness Limited	0.88%		
Orkla India Limited	0.87%		
Personal Products	5.92%		
Godrej Consumer Products Limited	2.55%		
Dabur India Limited	1.47%		
Procter & Gamble Hygiene and Health Care Limited	1.09%		
Gillette India Limited	0.81%		
Beverages	3.66%		
Radico Khaitan Limited	1.81%		
Varun Beverages Limited	1.01%		
United Breweries Limited	0.84%		
Agricultural Food & other Products	3.62%		
Marico Limited	2.35%		
Tata Consumer Products Limited	1.27%		
Leisure Services	3.15%		
Jubilant Foodworks Limited	1.08%		
Leela Palaces Hotels & Resorts Limited	1.07%		
Lemon Tree Hotels Limited	1.00%		
Realty	2.88%		
The Phoenix Mills Limited	2.88%		
Financial Technology (Fintech)	1.77%		

Baroda BNP Paribas Business Cycle Fund

(An open-ended equity scheme following the Business Cycles theme)

This product is suitable for investors who are seeking*:

- Long term wealth creation.
- Investment predominantly in equity & equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors & stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (BSE 500 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	: ₹ 14.6823
Regular Plan - Growth Option	: ₹ 16.0885
Direct Plan - IDCW Option	: ₹ 15.6283
Direct Plan - Growth Option	: ₹ 17.1290

Benchmark Index (AMFI Tier 1)

BSE 500 TRI

Date of Allotment

September 15, 2021

Monthly AAUM## As on December 31, 2025	: ₹585.17 Crores
AAUM## As on December 31, 2025	: ₹584.52 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram	01-Nov-23	27 years
Mr. Kushant Arora	21-Oct-24	11 years

Load Structure

Exit Load: • Redemption / switch out of units upto 10% of the units allotted before 1 year from the date of allotment - NIL • If units are redeemed over and above the 10% limit, before 1 year from the date of allotment - 1% of the applicable Net Asset Value (NAV) • For redemption / switch out of units after 1 year from the date of allotment NIL
For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.38%
TER - Direct Plan (%)	: 0.92%
Portfolio Turnover Ratio	: 0.69
Standard Deviation*	: 13.52%
Beta*	: 1.02
Sharpe Ratio*	: 0.82
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 60
Portfolio RoE (%)	: 28.64
EPS Growth (%)	: 19.20

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

The scheme currently does not have Distribution History.

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

PORTFOLIO (✓ Top 10 Holdings)

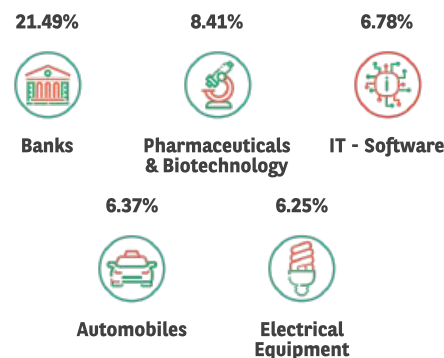
EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets
Banks	21.49%	Power	1.12%
✓ HDFC Bank Limited	6.72%	NHPC Limited	1.12%
✓ ICICI Bank Limited	5.51%	Healthcare Services	1.09%
✓ Kotak Mahindra Bank Limited	2.37%	Fortis Healthcare Limited	1.09%
State Bank of India	1.97%	Beverages	1.09%
Yes Bank Limited	1.33%	Varun Beverages Limited	1.09%
The Federal Bank Limited	1.23%	Aerospace & Defense	1.05%
IDFC First Bank Limited	1.19%	Bharat Electronics Limited	1.05%
Axis Bank Limited	1.17%	Insurance	1.04%
Pharmaceuticals & Biotechnology	7.80%	HDFC Life Insurance Company Limited	1.04%
Sun Pharmaceutical Industries Limited	1.99%	IT - Services	0.93%
Divi's Laboratories Limited	1.97%	Sagility Limited	0.93%
Natco Pharma Limited	1.04%	LESS THAN 0.75% EXPOSURE	1.57%
Dr. Reddy's Laboratories Limited	0.98%	FUTURES LONG POSITION	1.08%
Cipla Limited	0.93%	Multi Commodity Exchange of India Limited	1.08%
Torrent Pharmaceuticals Limited	0.89%	TOTAL EQUITY HOLDING	98.10%
IT - Software	6.78%		
✓ Infosys Limited	2.24%	FIXED INCOME HOLDINGS	Rating % of Net Assets
✓ Persistent Systems Limited	2.22%	Treasury Bill	0.83%
Tata Consultancy Services Limited	1.37%	364 Days Tbill (MD 25/06/2026)	SOV 0.83%
Oracle Financial Services Software Limited	0.95%	Total Fixed Income Holdings	0.83%
Automobiles	6.37%	TREPS, Cash & Other Net Current Assets Including Short Futures	1.07%
✓ TVS Motor Company Limited	2.08%	GRAND TOTAL	100.00%
Eicher Motors Limited	1.69%		
Maruti Suzuki India Limited	1.54%		
Hyundai Motor India Ltd	1.06%		
Electrical Equipment	6.25%		
✓ Hitachi Energy India Limited	3.52%		
Bharat Heavy Electricals Limited	1.77%		
ABB India Limited	0.96%		
Petroleum Products	5.56%		
✓ Reliance Industries Limited	5.56%		
Construction	4.40%		
✓ Larsen & Toubro Limited	4.40%		
Auto Components	3.77%		
ZF Commercial Vehicle Control Systems India Limited	1.60%		
Bosch Limited	1.11%		
Jtkt India Limited	1.06%		
Finance	3.38%		
Bajaj Finserv Limited	1.26%		
IIFL Finance Limited	1.18%		
HDB Financial Services Limited	0.94%		
Financial Technology (Fintech)	3.16%		
Pine Labs Limited	1.84%		
PB Fintech Limited	1.32%		
Consumer Durables	3.02%		
LG Electronics India Ltd	1.05%		
Akzo Nobel India Limited	1.03%		
Titan Company Limited	0.94%		
Telecom - Services	2.43%		
✓ Bharti Airtel Limited	2.43%		
Retailing	1.97%		
Swiggy Limited	1.07%		
Eternal Limited	0.90%		
Food Products	1.78%		
Nestle India Limited	1.78%		
Cement & Cement Products	1.61%		
The India Cements Limited	1.61%		
Diversified FMCG	1.55%		
ITC Limited	1.55%		
Realty	1.48%		
The Phoenix Mills Limited	1.48%		
Non - Ferrous Metals	1.41%		
Hindustan Zinc Limited	1.41%		
Agricultural, Commercial & Construction Vehicles	1.34%		
Tata Motors Ltd	1.34%		
Leisure Services	1.20%		
Leela Palaces Hotels & Resorts Limited	1.20%		
Chemicals & Petrochemicals	1.19%		
Linde India Limited	1.19%		
Capital Markets	1.19%		
360 One WAM Limited	1.19%		

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Banking and Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in the Banking and Financial Services Sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking and Financial Services Sector. However, there can be no assurance that the investment objective of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	: ₹ 22.4507
Regular Plan - Growth Option	: ₹ 49.9723
Direct Plan - IDCW Option	: ₹ 25.8659
Direct Plan - Growth Option	: ₹ 56.3452

Benchmark Index (Tier 1)

Nifty Financial Services TRI

Date of Allotment

June 22, 2012

Monthly AAUM## As on December 31, 2025	: ₹368.43 Crores
AUM## As on December 31, 2025	: ₹373.24 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla**	29-Nov-25	33 years
Mr. Yash Mehta^	29-Nov-25	1.5 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out within 30 days of the date of allotment 1% of the applicable Net Asset Value (NAV) • if units of the Scheme are redeemed are switched out after 30 days of allotment - Nil

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.40%
TER - Direct Plan (%)	: 0.76%
Portfolio Turnover Ratio	: 0.71
Standard Deviation***	: 12.68%
Beta***	: 0.99
Sharpe Ratio***	: 0.79
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 30
Portfolio RoE (%)	: 5.27
EPS Growth (%)	: 13.86

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

For Distribution History kindly refer Distribution History table.

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme. The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

***Mr. Sanjay Chawla was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Sandeep Jain.

^Mr. Yash Mehta was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Arjun Bagga

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	69.43%
✓ HDFC Bank Limited	19.92%
✓ ICICI Bank Limited	12.41%
✓ State Bank of India	7.14%
✓ Kotak Mahindra Bank Limited	5.90%
✓ Axis Bank Limited	5.10%
✓ Canara Bank	3.32%
✓ IndusInd Bank Limited	2.89%
✓ RBL Bank Limited	2.54%
Ujjivan Small Finance Bank Limited	2.21%
Karur Vysya Bank Limited	1.91%
AU Small Finance Bank Limited	1.87%
Punjab National Bank	1.77%
IDFC First Bank Limited	1.38%
The Federal Bank Limited	1.07%
Finance	11.95%
✓ Bajaj Finance Limited	2.77%
Aditya Birla Capital Limited	2.49%
Bajaj Finserv Limited	2.32%
Shriram Finance Limited	1.60%
Cholamandalam Investment and Finance Company Ltd	1.48%
Poonawalla Fincorp Limited	1.29%
Capital Markets	7.34%
✓ Multi Commodity Exchange of India Limited	3.28%
Angel One Limited	1.57%
Prudent Corporate Advisory Services Limited	1.37%
360 One WAM Limited	1.12%
Insurance	4.78%
SBI Life Insurance Company Limited	1.92%
ICICI Lombard General Insurance Company Limited	1.45%
HDFC Life Insurance Company Limited	1.41%
Financial Technology (Fintech)	1.90%
One 97 Communications Limited	1.90%
LESS THAN 0.75% EXPOSURE	0.71%
TOTAL EQUITY HOLDING	96.11%

Total Fixed Income Holdings

TREPS, Cash & Other Net Current Assets	3.89%
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GRAND TOTAL 100.00%

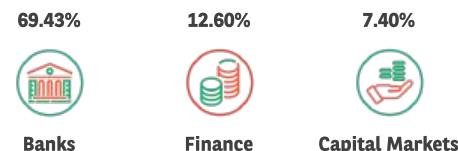
Investment in Top 10 scrips constitutes 65.27% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 3)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Innovation Fund

(An open-ended equity scheme investing in innovation theme)

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity & equity related securities of the companies that benefit from innovation theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing at least 80% of its net assets in equity/equity related instruments of companies focusing and benefitting from innovation. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan-IDCW	: ₹ 12.4571
Regular Plan-Growth Option	: ₹ 12.5837
Direct Plan-IDCW	: ₹ 12.9355
Direct Plan-Growth Option	: ₹ 12.9355

Benchmark Index (AMFI Tier 1)

Nifty 500 TRI

Date of Allotment

March 05, 2024

Monthly AAUM## As on December 31, 2025 : ₹935.69 Crores

AAUM## As on December 31, 2025 : ₹921.67 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Pratish Krishnan	05-Mar-24	23 years
Mr. Ankeet Pandya	01-Jan-25	11 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units within 1 year from the date of allotment - NIL • If units of the scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 1 year from the date of allotment - NIL.

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.27%
TER - Direct Plan (%)	: 1.01%
Portfolio Turnover Ratio	: 0.72

Key Statistics

No of Stocks	: 43
Portfolio RoE (%)	: 37.22
EPS Growth (%)	: 18.07

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

including inter-scheme Investments, If any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The scheme currently does not have Distribution History.

For complete portfolio, kindly refer the website

<https://www.barodabnpbaribasmf.in/>

PORTFOLIO (✓ Top 10 Holdings)

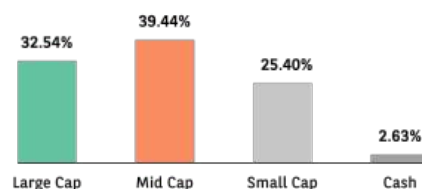
EQUITY HOLDINGS	% of Net Assets
Retailing	12.47%
✓ Eternal Limited	3.60%
FSN E-Commerce Ventures Limited	2.56%
Swiggy Limited	2.47%
Info Edge (India) Limited	2.36%
Lenskart Solutions Limited	1.48%
Capital Markets	11.54%
✓ Multi Commodity Exchange of India Limited	4.50%
✓ Computer Age Management Services Limited	2.77%
KFin Technologies Limited	2.11%
BSE Limited	1.14%
Angel One Limited	1.02%
Financial Technology (Fintech)	9.26%
✓ One 97 Communications Limited	4.30%
✓ PB Fintech Limited	3.66%
Pine Labs Limited	1.30%
Automobiles	7.33%
✓ TVS Motor Company Limited	3.17%
Mahindra & Mahindra Limited	2.54%
Hyundai Motor India Ltd	1.62%
Chemicals & Petrochemicals	7.05%
✓ Linde India Limited	3.73%
✓ Navin Fluorine International Limited	3.32%
Pharmaceuticals & Biotechnology	5.97%
Divi's Laboratories Limited	2.72%
Acutaas Chemicals Limited	2.01%
Pfizer Limited	1.24%
Electrical Equipment	4.64%
✓ Hitachi Energy India Limited	3.42%
GE Vernova T&D India Limited	1.22%
Banks	4.31%
ICICI Bank Limited	2.62%
Ujjivan Small Finance Bank Limited	1.69%
Leisure Services	4.27%
Travel Food Services Limited	2.23%
TBO Tek Limited	2.04%
IT - Software	4.05%
Infosys Limited	1.54%
KPIT Technologies Limited	1.54%
Hexaware Technologies Limited	0.97%
Telecom - Services	3.61%
✓ Bharti Airtel Limited	3.61%
Auto Components	3.00%
Bosch Limited	1.77%
Jtekt India Limited	1.23%
Consumer Durables	2.83%
Amber Enterprises India Limited	1.87%
LG Electronics India Ltd	0.96%
Industrial Products	2.68%
Cummins India Limited	2.68%
IT - Services	2.57%
Sagility Limited	2.57%
Petroleum Products	2.51%
Reliance Industries Limited	2.51%
Finance	2.46%
Bajaj Finance Limited	2.46%
Diversified	2.39%
3M India Limited	2.39%
Transport Services	1.89%
InterGlobe Aviation Limited	1.89%
Insurance	1.61%
Max Financial Services Limited	1.61%
FUTURES LONG POSITION	0.97%
Bajaj Finance Limited	0.97%
TOTAL EQUITY HOLDING	97.41%

FIXED INCOME HOLDINGS

	Rating	% of Net Assets
Treasury Bill		1.07%
364 Days Tbill (MD 01/05/2026)	SOV	1.07%
Total Fixed Income Holdings		1.07%
TREPS, Cash & Other Net Current Assets		1.52%
GRAND TOTAL		100.00%

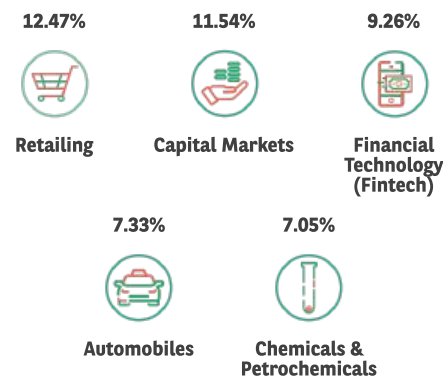
Investment in Top 10 scrips constitutes 36.08% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Manufacturing Fund

(An open-ended equity scheme predominantly investing in Manufacturing theme)

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investing in equity and equity related securities of companies engaged in manufacturing theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty India Manufacturing TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective is to generate long-term capital appreciation from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Manufacturing. The Scheme does not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	: ₹ 10.1131
Regular Growth	: ₹ 10.1131
Direct IDCW	: ₹ 10.3408
Direct Growth	: ₹ 10.3408

Benchmark Index (AMFI Tier 1)

Nifty India Manufacturing TRI

Date of Allotment

June 28, 2024

Monthly AAUM## As on December 31, 2025 : ₹988.90 Crores

AAUM## As on December 31, 2025 : ₹971.03 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram	28-Jun-24	27 years
Mr. Kushant Arora	21-Oct-24	11 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units within 1 year from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 1 year from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 1 year from the date of allotment - Nil

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.26%
TER - Direct Plan (%)	: 1.14%
Portfolio Turnover Ratio	: 0.52

Key Statistics

No of Stocks	: 50
Portfolio RoE (%)	: 23.77
EPS Growth (%)	: 16.89

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Pharmaceuticals & Biotechnology	15.33%
✓ Divi's Laboratories Limited	5.92%
✓ AstraZeneca Pharma India Limited	2.85%
Sun Pharmaceutical Industries Limited	1.91%
Cipla Limited	1.82%
Dr. Reddy's Laboratories Limited	1.65%
IPCA Laboratories Limited	1.18%
Automobiles	15.10%
✓ Mahindra & Mahindra Limited	4.47%
✓ Maruti Suzuki India Limited	3.40%
✓ TVS Motor Company Limited	3.12%
Hero MotoCorp Limited	2.41%
Hyundai Motor India Ltd	1.70%
Electrical Equipment	10.57%
✓ Hitachi Energy India Limited	4.75%
✓ Bharat Heavy Electricals Limited	3.20%
Siemens Limited	1.42%
ABB India Limited	1.20%
Petroleum Products	9.08%
✓ Reliance Industries Limited	6.84%
Bharat Petroleum Corporation Limited	2.24%
Auto Components	7.38%
ZF Commercial Vehicle Control Systems India Limited	1.93%
Bosch Limited	1.57%
Jtekt India Limited	1.44%
Bharat Forge Limited	1.36%
Tenneco Clean Air India Limited	1.08%
Agricultural, Commercial & Construction Vehicles	5.76%
✓ Escorts Kubota Limited	2.76%
Tata Motors Ltd	1.93%
BEML Limited	1.07%
Chemicals & Petrochemicals	4.76%
Linde India Limited	2.04%
Navin Fluorine International Limited	1.48%
Pidilite Industries Limited	1.24%
Diversified Metals	3.92%
✓ Vedanta Limited	3.92%
Industrial Products	3.67%
Cummins India Limited	1.64%
KSB Limited	1.19%
SKF India (Industrial) Ltd	0.84%
Non - Ferrous Metals	2.62%
National Aluminium Company Limited	2.62%
Aerospace & Defense	2.47%
Bharat Electronics Limited	1.41%
Hindustan Aeronautics Limited	1.06%
Ferrous Metals	2.27%
JSW Steel Limited	2.27%
Fertilizers & Agrochemicals	2.18%
Sumitomo Chemical India Limited	2.18%
Construction	1.89%
Larsen & Toubro Limited	1.89%
Cement & Cement Products	1.82%
The India Cements Limited	1.05%
JSW Cement Limited	0.77%
Consumer Durables	1.41%
LG Electronics India Ltd	1.41%
Power	1.39%
NLC India Limited	1.39%
Industrial Manufacturing	1.13%
Kennametal India Limited	1.13%
Diversified	1.04%

EQUITY HOLDINGS

3M India Limited	1.04%
LESS THAN 0.75% EXPOSURE	2.74%
FUTURES LONG POSITION	0.78%
Multi Commodity Exchange of India Limited	0.78%
TOTAL EQUITY HOLDING	97.31%

FIXED INCOME HOLDINGS

	Rating	% of Net Assets
Treasury Bill		2.53%
364 Days Tbill (MD 19/03/2026)	SOV	1.53%
364 Days Tbill (MD 25/06/2026)	SOV	1.00%
Total Fixed Income Holdings		2.53%
TREPS, Cash & Other Net Current Assets		0.16%
GRAND TOTAL		100.00%

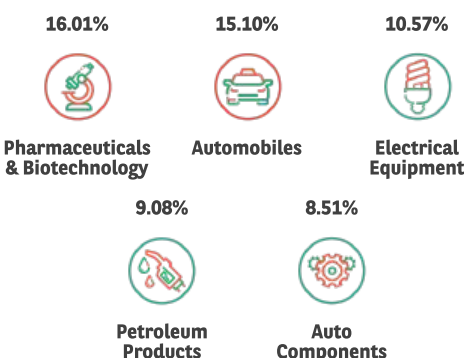
Investment in Top 10 scripts constitutes 41.23% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark
% of net assets of top 5 sectors includes equity less than 0.75% of corpus

* refer Glossary page

The scheme currently does not have Distribution History.

For complete portfolio, kindly refer the website <https://www.barodabnpbaribasmf.in/>

Baroda BNP Paribas Energy Opportunities Fund

(An open-ended equity scheme predominantly investing in Energy companies)

This product is suitable for investors who are seeking*:

- Long term capital appreciation and growth.
- Investing in predominantly in equity and equity related securities of energy companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Energy TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies engaging in activities such as exploration, production, distribution, transportation and processing of traditional & new energy including but not limited to industries/sectors such as oil & gas, utilities and power. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes objectives will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	: ₹ 11.4926
Regular Growth	: ₹ 11.4926
Direct IDCW	: ₹ 11.6556
Direct Growth	: ₹ 11.6556

Benchmark Index (Tier 1)

Nifty Energy TRI

Date of Allotment

February 10, 2025

Monthly AAUM## As on December 31, 2025	: ₹711.74 Crores
AUM## As on December 31, 2025	: ₹717.52 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla	10-Feb-25	33 years
Mr. Kirtan Mehta**	29-Nov-25	26 years

Load Structure

Exit Load: • For redemption/switch out of units more than 10% of units, within 1 year from the date of allotment - 1% of applicable NAV. • For redemption/ switch out of units in any other case NIL

For detailed load structure please refer Scheme Information Document.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.36%
TER - Direct Plan (%)	: 1.01%
Portfolio Turnover Ratio	: 0.65

Key Statistics

No of Stocks	: 30
Portfolio RoE (%)	: 38.16
EPS Growth (%)	: 14.43

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The scheme currently does not have Distribution History.

For complete portfolio, kindly refer the website <https://www.barodabnpparibasmf.in/>

**Mr. Kirtan Mehta was appointed as Fund Manager w.e.f November 29, 2025 in place of Mr. Sandeep Jain

PORTFOLIO (✓ Top 10 Holdings)

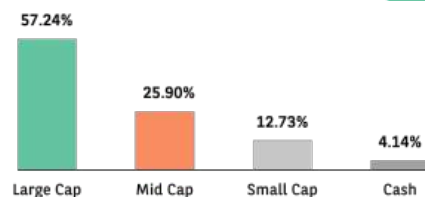
EQUITY HOLDINGS	% of Net Assets
Petroleum Products	30.09%
✓ Reliance Industries Limited	10.72%
✓ Hindustan Petroleum Corporation Limited	6.78%
✓ Bharat Petroleum Corporation Limited	5.08%
Chennai Petroleum Corporation Limited	2.16%
Mangalore Refinery and Petrochemicals Limited	2.12%
Indian Oil Corporation Limited	1.74%
Gulf Oil Lubricants India Limited	1.49%
Power	18.68%
✓ NTPC Limited	7.81%
✓ Power Grid Corporation of India Limited	3.32%
✓ Tata Power Company Limited	3.17%
NHPC Limited	3.04%
NLC India Limited	1.34%
Electrical Equipment	12.37%
✓ Bharat Heavy Electricals Limited	3.20%
Hitachi Energy India Limited	3.06%
GE Vernova T&D India Limited	1.94%
CG Power and Industrial Solutions Limited	1.81%
Siemens Limited	1.28%
ABB India Limited	1.08%
Oil	10.36%
✓ Oil & Natural Gas Corporation Limited	4.52%
Oil India Limited	3.10%
Aegis Vopak Terminals Limited	2.74%
Consumable Fuels	7.51%
✓ Coal India Limited	7.51%
Gas	4.36%
✓ GAIL (India) Limited	3.60%
Mahanagar Gas Limited	0.76%
Industrial Products	4.04%
KSB Limited	2.19%
Cummins India Limited	1.85%
Cement & Cement Products	3.73%
UltraTech Cement Limited	2.46%
The India Cements Limited	1.27%
Construction	3.13%
Larsen & Toubro Limited	3.13%
Chemicals & Petrochemicals	1.57%
Linde India Limited	1.57%
TOTAL EQUITY HOLDING	95.84%

Total Fixed Income Holdings

TREPS, Cash & Other Net Current Assets	4.16%
GRAND TOTAL	100.00%

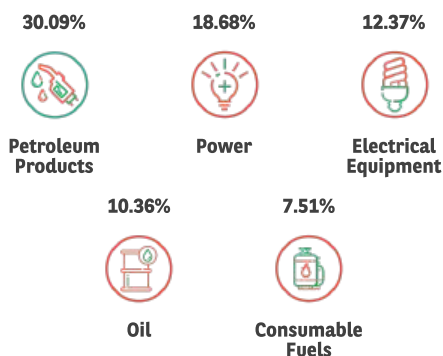
Investment in Top 10 scrips constitutes 55.71% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Health and Wellness Fund

(An open ended equity scheme investing in Pharma and Healthcare sector)

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investing in predominantly in equity & equity related instruments of Pharma and Healthcare companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (BSE Healthcare TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide long-term capital appreciation by investing predominantly in equity and equity related instruments of Pharma and Healthcare companies. The Scheme does not guarantee/indicate any returns. However, there can be no assurance that the investment objective of the Scheme will be realized.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	: ₹ 9.4599
Regular Growth	: ₹ 9.4599
Direct IDCW	: ₹ 9.5498
Direct Growth	: ₹ 9.5498

Benchmark Index (Tier 1)

BSE Healthcare TRI

Date of Allotment

June 27, 2025

Monthly AAUM## As on December 31, 2025 : ₹592.70 Crores

AAUM## As on December 31, 2025 : ₹587.24 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Sanjay Chawla	27-Jun-25	33 years

Load Structure

Exit Load: • Redemption/ switch out of units upto 10% of the units allotted before 1 year from date of allotment- Exit load -NIL. • For redemption/switch out of units above 10% of units allotted within 1 year from the date of allotment- 1.00% of applicable NAV. • For redemption/switch out of units after 1 year from the date of allotment-Nil.

For detailed load structure please refer Scheme Information Document.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.32%
TER - Direct Plan (%)	: 0.59%
Portfolio Turnover Ratio	: 0.33

Key Statistics

No of Stocks	: 27
Portfolio RoE (%)	: 37.26
EPS Growth (%)	: 16.07

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Pharmaceuticals & Biotechnology	63.31%
✓ Sun Pharmaceutical Industries Limited	7.17%
✓ Mankind Pharma Limited	7.11%
✓ Cipla Limited	6.69%
✓ Abbott India Limited	4.84%
✓ Lupin Limited	4.49%
✓ Divi's Laboratories Limited	4.35%
✓ Torrent Pharmaceuticals Limited	4.26%
AstraZeneca Pharma India Limited	4.00%
IPCA Laboratories Limited	3.53%
Gland Pharma Limited	3.52%
Ajanta Pharma Limited	3.51%
JB Chemicals & Pharmaceuticals Limited	3.10%
Laurus Labs Limited	2.83%
Dr. Reddy's Laboratories Limited	2.17%
Emcure Pharmaceuticals Limited	1.74%
Healthcare Services	25.15%
✓ Max Healthcare Institute Limited	5.87%
✓ Apollo Hospitals Enterprise Limited	4.80%
✓ Aster DM Healthcare Limited	4.73%
Rainbow Childrens Medicare Limited	3.15%
Fortis Healthcare Limited	3.01%
Dr. Lal Path Labs Limited	2.52%
Jupiter Life Line Hospitals Limited	1.07%
Insurance	3.30%
ICICI Prudential Life Insurance Company Limited	3.30%
Retailing	1.79%
MedPlus Health Services Limited	1.79%
Healthcare Equipment & Supplies	0.94%
Poly Medicare Limited	0.94%
LESS THAN 0.75% EXPOSURE	0.87%
TOTAL EQUITY HOLDING	95.36%

Total Fixed Income Holdings

TREPS, Cash & Other Net Current Assets 4.64%

GRAND TOTAL 100.00%

Investment in Top 10 scrips constitutes 54.31% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 2)

63.31%



Pharmaceuticals & Biotechnology

26.02%



Healthcare Services

Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 2 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Business Conglomerates Fund

(An open ended equity scheme investing in equity and equity related securities of companies that are part of business conglomerates in India)

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment predominantly in equity & equity related securities of companies that are part of business conglomerates in India

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Conglomerate 50 Total Returns Index): basis it's constituents; as on December 31, 2025

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related securities of companies that are part of business conglomerates in India. The Scheme does not guarantee/indicate any returns. However, there can be no assurance that the investment objective of the Scheme will be realized.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	:	10.3586
Regular Growth	:	10.3586
Direct IDCW	:	10.4086
Direct Growth	:	10.4086

Benchmark Index (AMFI Tier 1)

Nifty Conglomerate 50 Total Returns Index

Date of Allotment

September 22, 2025

Monthly AAUM## As on December 31, 2025	:	768.92 Crores
AUM## As on December 31, 2025	:	769.73 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Jitendra Sriram	22-Sep-25	26 years
Mr. Kushant Arora	22-Sep-25	11 years

Load Structure

Exit Load: • Redemption/ switch out of units upto 10% of the units allotted before 1 year from date of allotment- Exit load -NIL. For redemption/switch out of units above 10% of units allotted within 1 year from the date of allotment-1.00% of applicable NAV. For redemption/switch out of units after 1 year from the date of allotment-NIL
For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	2.27%
TER - Direct Plan (%)	:	0.59%
Portfolio Turnover Ratio	:	0.04

Key Statistics

No of Stocks	:	46
Portfolio RoE (%)	:	18.80
EPS Growth (%)	:	21.29

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 1,000 and in multiples of ₹ 1 thereafter.
Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets
Automobiles	11.95%	Financial Technology (Fintech)	1.07%
✓ Mahindra & Mahindra Limited	7.81%	PB Fintech Limited	1.07%
✓ Bajaj Auto Limited	2.40%	Commercial Services & Supplies	1.02%
TVS Motor Company Limited	1.74%	Firstsource Solutions Limited	1.02%
Finance	10.86%	Retailing	0.98%
✓ Bajaj Finance Limited	4.15%	Eternal Limited	0.98%
Tata Capital Limited	2.08%	FUTURES LONG POSITION	0.98%
L&T Finance Limited	1.22%	Multi Commodity Exchange of India Limited	0.98%
Bajaj Finserv Limited	1.19%	TOTAL EQUITY HOLDING	95.35%
Cholamandalam Investment and Finance Company Ltd	1.19%	FIXED INCOME HOLDINGS	Rating
Jio Financial Services Limited	1.03%	GOVERNMENT BOND	% of Net Assets
Construction	9.55%	6.79% GOI (MD 07/10/2034)	Sovereign
✓ Larsen & Toubro Limited	9.55%	Total Fixed Income Holdings	1.97%
IT - Software	8.91%	TREPS, Cash & Other Net Current Assets	2.68%
✓ Tata Consultancy Services Limited	4.50%	GRAND TOTAL	100.00%
LTIMindtree Limited	1.70%	Investment in Top 10 scrips constitutes 47.21% of the portfolio	
Tech Mahindra Limited	1.67%	MARKET CAPITALIZATION (% of Net Assets)	
Tata Elxsi Limited	1.04%		
Petroleum Products	8.63%	Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization	
✓ Reliance Industries Limited	8.63%	SECTORAL COMPOSITION (Top 5)	
Consumer Durables	6.05%		
✓ Titan Company Limited	2.98%	% of net assets of top 5 sectors includes equity less than 0.75% of corpus	
Akzo Nobel India Limited	1.82%	The scheme currently does not have Distribution History.	
LG Electronics India Ltd	1.25%	ALLOCATION ACROSS MAJOR CONGLOMERATES	
Banks	5.83%		
✓ State Bank of India	2.18%	Legend: ■ Tata Group ■ L&T Group ■ Reliance Industries Ltd. ■ Mahindra & Mahindra ■ Bajaj Group ■ JSW Group ■ Murugappa Group ■ Other Groups ■ Non-Thematic ■ Cash & Equivalents	
HDFC Bank Limited	2.03%		
IndusInd Bank Limited	1.62%		
Cement & Cement Products	4.26%		
UltraTech Cement Limited	2.07%		
The India Cements Limited	1.22%		
JSW Cement Limited	0.97%		
Pharmaceuticals & Biotechnology	3.93%		
Torrent Pharmaceuticals Limited	1.80%		
Zydus Lifesciences Limited	1.18%		
Sanoji Consumer Healthcare India Limited	0.95%		
Non - Ferrous Metals	2.65%		
✓ Hindustan Zinc Limited	2.65%		
Leisure Services	2.65%		
The Indian Hotels Company Limited	1.47%		
Jubilant Foodworks Limited	1.18%		
Power	2.64%		
Tata Power Company Limited	1.46%		
CESC Limited	1.18%		
Diversified FMCG	2.36%		
✓ ITC Limited	2.36%		
Ferrous Metals	2.18%		
JSW Steel Limited	2.18%		
Transport Infrastructure	2.06%		
Adani Ports and Special Economic Zone Limited	2.06%		
Agricultural, Commercial & Construction Vehicles	1.60%		
Tata Motors Ltd	1.60%		
Fertilizers & Agrochemicals	1.46%		
Coromandel International Limited	1.46%		
Metals & Minerals Trading	1.42%		
Adani Enterprises Limited	1.42%		
Personal Products	1.17%		
Gillette India Limited	1.17%		
Electrical Equipment	1.14%		
CG Power and Industrial Solutions Limited	1.14%		

Baroda BNP Paribas Aqua Fund of Fund

(An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux))

This product is suitable for investors who are seeking*:

- Wealth creation in long term.
- Investments predominantly in units of BNP Paribas Funds Aqua (Lux).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (MSCI World Index (TRI)): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux).The Scheme does not guarantee / indicate any returns. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	₹ 13.9454
Regular Plan - Growth Option	₹ 13.9454
Direct Plan - IDCW Option	₹ 14.6559
Direct Plan - Growth Option	₹ 14.6559

Benchmark Index (AMFI Tier 1)

MSCI World Index (TRI)

Date of Allotment

May 07, 2021

Monthly AAUM## As on December 31, 2025 : ₹30.45 Crores

AUM## As on December 31, 2025 : ₹30.35 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Ms. Swapna Shelar	21-Oct-24	14 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out within 12 months from the date of allotment - 1% of the applicable NAV; • If units of Scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.58%
TER - Direct Plan (%)	: 0.61%

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The scheme currently does not have Distribution History.

PORTFOLIO

NAME OF INSTRUMENT	% of Net Assets
BNP PARIBAS FUNDS SICAV - AQUA	98.18%
TREPS, Cash & Other Net Current Assets	1.82%
GRAND TOTAL	100.00%

Holdings of the Underlying Fund (As on December 31, 2025)

Top 10 Holdings (%)		Geographical Composition (%)	
VEOLIA ENVIRON. SA	4.75	United States	54.43
LINDE PLC	4.04	United Kingdom	11.18
XYLEM INC	3.91	Switzerland	6.25
AMERICAN WATER WORKS INC	3.57	Japan	5.07
NOVONESIS CLASS B B	3.44	France	4.75
SEVERN TRENT PLC	3.41	Netherlands	4.42
IDEX CORP	3.09	Denmark	3.44
A O SMITH CORP	2.88	Sweden	2.60
ADVANCED DRAINAGE SYSTEMS INC	2.83	Germany	1.62
SPIRAX GROUP PLC	2.61	Australia	1.57
No. of Holdings in Portfolio	45	Forex contracts	0.04
		Other	3.98
		Cash	0.64
SECTORAL COMPOSITION (%)**		Total	100.00

SECTORAL COMPOSITION (%)**

Industrials	61.75
Utilities	17.62
Materials	14.65
Health care	3.12
Information technology	2.19
Forex contracts	0.04
Cash	0.64
Total	100.00

** Data as per Global Industry Classification Standard sector classification

Baroda BNP Paribas Income Plus Arbitrage Active Fund of Funds

(An open-ended fund of fund scheme predominantly investing in arbitrage and debt oriented schemes of Baroda BNP Paribas Mutual Fund)

This product is suitable for investors who are seeking*:

- Regular income and capital appreciation
- Investments in units of debt and arbitrage schemes

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Composite Debt Index 60% + Nifty Arbitrage Index 40% TRI); basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to offer regular income and capital appreciation through diversification of investments across debt and arbitrage schemes. The Scheme does not guarantee / indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	•	₹ 10.3253
Regular Growth	•	₹ 10.3253
Direct IDCW	•	₹ 10.3380
Direct Growth	•	₹ 10.3380

Benchmark Index (Tier 1)

Nifty Composite Debt Index 60% + Nifty Arbitrage Index 40% TRI

Date of Allotment

May 23, 2025

Monthly AAUM## As on December 31, 2025 : ₹103.32 Crores

AUM## As on December 31, 2025 : ₹100.73 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Vikram Pamnani	05-Jun-25	14 years

Load Structure

Exit Load: • Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%) : 0.25%

TER - Direct Plan (%) : 0.05%

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

*Investors are requested to note that being a Fund of Funds scheme, they will be bearing the recurring expenses of the scheme in addition to the expenses of underlying fund in which the fund of funds scheme makes investment.

PORTFOLIO

NAME OF INSTRUMENT	% of Net Assets
BARODA BNP PARIBAS CORPORATE BOND FUND	61.88%
BARODA BNP PARIBAS ARBITRAGE FUND	36.71%
TREPS, Cash & Other Net Current Assets	1.41%
GRAND TOTAL	100.00%

Baroda BNP Paribas Multi Asset Active Fund of Funds

(An open-ended fund of fund scheme predominantly investing in debt, equity and gold oriented schemes of Baroda BNP Paribas Mutual Fund)

This product is suitable for investors who are seeking*:

- Regular income and Capital Appreciation
- Investments in units of debt, equity and gold schemes

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderately High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (60% of Nifty Composite Debt Index + 20% Nifty 500 TRI+ 20% of INR Price of Gold); basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to offer capital appreciation and income over long term through diversification of investments across debt, equity and gold schemes. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	•	₹ 10.9378
Regular Growth	•	₹ 10.9378
Direct IDCW	•	₹ 10.9954
Direct Growth	•	₹ 10.9954

Benchmark Index (Tier 1)

60% of Nifty Composite Debt Index + 20% Nifty 500 TRI+ 20% of INR Price of Gold

Date of Allotment

May 30, 2025

Monthly AAUM## As on December 31, 2025 : ₹124.28 Crores

AUM## As on December 31, 2025 : ₹125.19 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	05-Jun-25	21 years
Mr. Pratish Krishnan	30-May-25	23 years

Load Structure

Exit Load: • For redemption/switch out of units within 1 year from the date of allotment: 1.00% of applicable NAV • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.99%
TER - Direct Plan (%)	: 0.09%

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

*Investors are requested to note that being a Fund of Funds scheme, they will be bearing the recurring expenses of the scheme in addition to the expenses of underlying fund in which the fund of funds scheme makes investment.

PORTFOLIO

NAME OF INSTRUMENT	% of Net Assets
BARODA BNP PARIBAS SHORT DURATION FUND	50.15%
BARODA BNP PARIBAS LARGE CAP FUND	19.65%
BARODA BNP PARIBAS DYNAMIC BOND FUND	7.17%
BARODA BNP PARIBAS FOCUSED FUND	0.80%
TOTAL MUTUAL FUND UNITS	77.77%
BARODA BNP PARIBAS GOLD ETF	20.80%
TREPS, Cash & Other Net Current Assets	1.43%
GRAND TOTAL	100.00%

Baroda BNP Paribas Gold ETF Fund of Fund

(An open-ended fund of fund scheme investing in Baroda BNP Paribas Gold ETF)

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment predominantly in units of Baroda BNP Paribas Gold ETF

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Domestic Price of Physical Gold based on the the AM fixing price of gold by the LBMA): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with the returns provided by Baroda BNP Paribas Gold Exchange Traded Fund. However, there is no assurance or guarantee that the objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Growth	:	₹ 13.4000
Direct Growth	:	₹ 13.4197

Benchmark Index (Tier 1)

Domestic Price of Physical Gold based on the the AM fixing price of gold by the LBMA

Date of Allotment

August 20, 2025

Monthly AAUM## As on December 31, 2025	:	₹118.46 Crores
AUM## As on December 31, 2025	:	₹124.51 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	20-Aug-25	21 years
Mr. Madhav Vyas	20-Aug-25	9 years
Ms. Swapna Shelar	20-Aug-25	14 years

Load Structure

Exit Load: • 1% if units are redeemed/switched out within 15 days from date of allotment • No Exit load is payable if units are redeemed/switched-out after 15 days from the date of allotment

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	0.55%
TER - Direct Plan (%)	:	0.15%

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

*Investors are requested to note that being a Fund of Funds scheme, they will be bearing the recurring expenses of the scheme in addition to the expenses of underlying fund in which the fund of funds scheme makes investment.

PORTFOLIO

NAME OF INSTRUMENT	% of Net Assets
ETF TOTAL	99.89%
BARODA BNP PARIBAS MUTUAL FUND	99.89%
TREPS, Cash & Other Net Current Assets	0.11%
GRAND TOTAL	100.00%

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	₹ 16.8134
Regular Plan - Growth Option	₹ 25.3190
Direct Plan - IDCW Option	₹ 18.5155
Direct Plan - Growth Option	₹ 27.8077

Benchmark Index (Tier 1)

NIFTY 50 Hybrid Composite debt 50:50 Index

Date of Allotment

November 14, 2018

Monthly AAUM## As on December 31, 2025 : ₹4,685.16 Crores

AAUM## As on December 31, 2025 : ₹4,748.18 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Sanjay Chawla	14-Nov-18	33 years
Equity	Mr. Pratish Krishnan	05-Aug-21	23 years
Equity	Mr. Neeraj Saxena	21-Oct-24	20 years
Fixed Income	Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • If units are redeemed upto 10% of the units, on or before one year from the date of allotment: Nil • If units are redeemed over and above the 10% limit, on or before one year from the date of allotment: 1% of the applicable Net asset Value (NAV) • If the units are redeemed after one year from the date of allotment: Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	1.88%
TER - Direct Plan (%)	0.75%
Equity Portfolio Turnover Ratio#	0.57
Total Portfolio Turnover Ratio	1.17
Standard Deviation*	9.24%
Beta*	1.38
Sharpe Ratio*	0.95

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Debt Quants

Average Maturity (years)	8.11
Modified Duration (years)	4.78
YTM (%)	6.93%
Macaulay Duration* (years)	4.96

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Derivatives Assets
Banks	12.83%
✓ HDFC Bank Limited	6.55%
✓ ICICI Bank Limited	1.98%
The Federal Bank Limited	1.65%
IndusInd Bank Limited	1.37%
Karur Vysya Bank Limited	1.28%
Petroleum Products	5.02%
✓ Reliance Industries Limited	2.81%
✓ Hindustan Petroleum Corporation Limited	2.21%
Retailing	4.19%
✓ Eternal Limited	2.05%
FSN E-Commerce Ventures Limited	1.22%
Avenue Supermarts Limited	0.92%
Electrical Equipment	4.12%
Bharat Heavy Electricals Limited	1.51%
Hitachi Energy India Limited	1.43%
GE Vernova T&D India Limited	1.18%
IT - Software	4.10%
✓ Infosys Limited	2.84%
Tech Mahindra Limited	1.26%
Automobiles	3.97%
Mahindra & Mahindra Limited	1.56%
Hyundai Motor India Ltd	1.33%
Eicher Motors Limited	1.08%
Pharmaceuticals & Biotechnology	3.71%
Sun Pharmaceutical Industries Limited	1.45%
Divi's Laboratories Limited	1.21%
Ajanta Pharma Limited	1.05%
Capital Markets	3.06%
Multi Commodity Exchange of India Limited	1.88%
360 One WAM Limited	1.18%
Telecom - Services	2.66%
✓ Bharti Airtel Limited	2.66%
Auto Components	2.58%
Samvardhana Motherson International Limited	1.59%
Schaeffler India Limited	0.99%
Construction	2.58%
✓ Larsen & Toubro Limited	2.58%
Finance	2.46%
Shriram Finance Limited	1.57%
Poonawalla Fincorp Limited	0.89%
Consumer Durables	2.41%
Amber Enterprises India Limited	1.61%

EQUITY HOLDINGS	% of Net Derivatives Assets
LG Electronics India Ltd	0.80%
Cement & Cement Products	1.86%
UltraTech Cement Limited	1.86%
Financial Technology (Fintech)	1.78%
One 97 Communications Limited	1.78%
Aerospace & Defense	1.68%
Bharat Electronics Limited	1.68%
Beverages	1.67%
Radico Khaitan Limited	1.67%
Agricultural Food & other Products	1.62%
Marico Limited	0.87%
Tata Consumer Products Limited	0.75%
Insurance	1.49%
ICICI Lombard General Insurance Company Limited	1.49%
Diversified FMCG	1.46%
Hindustan Unilever Limited	1.46%
Personal Products	1.35%
Godrej Consumer Products Limited	1.35%
Ferrous Metals	1.17%
JSW Steel Limited	1.17%
Transport Services	1.07%
InterGlobe Aviation Limited	1.07%
IT - Services	1.00%
Sagility Limited	1.00%
Healthcare Services	0.77%
Jupiter Life Line Hospitals Limited	0.77%
LESS THAN 0.75% EXPOSURE	3.22%
TOTAL EQUITY HOLDING	73.83%

REITs/InvITs Holdings	% of Net Assets
National Highways Infra Trust	1.09%
NXT Infra Trust (NIT)	1.05%
IndiGRID Infrastructure Trust	0.94%
Capital Infra Trust	0.36%
Anzen India Energy Yield Plus Trust	0.19%
Indus Infra Trust	0.18%
Intelligent Supply Chain Infrastructure Trust	0.13%
Powergrid Infrastructure Investment Trust	0.10%
Total REITs/InvITs Holdings	4.04%

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on December 31, 2025

PORTFOLIO (✓ Top 10 Holdings)

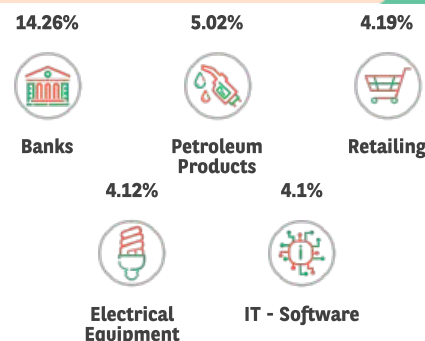
FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT BOND		12.15%
✓ 6.48% GOI (MD 06/10/2035)	Sovereign	4.46%
✓ 7.18% GOI (MD 14/08/2033)	Sovereign	2.72%
6.01% GOI (MD 21/07/2030)	Sovereign	1.85%
6.9% GOI (MD 15/04/2065)	Sovereign	0.93%
6.79% GOI (MD 07/10/2034)	Sovereign	0.53%
7.09% GOI (MD 05/08/2054)	Sovereign	0.51%
6.33% GOI (MD 05/05/2035)	Sovereign	0.37%
7.32% GOI (MD 13/11/2030)	Sovereign	0.35%
7.34% GOI (MD 22/04/2064)	Sovereign	0.32%
7.38% GOI (MD 20/06/2027)	Sovereign	0.11%
CORPORATE BOND		6.15%
Piramal Finance Limited	ICRA AA	1.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%
IndoStar Capital Finance Limited	CARE AA-	0.43%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.41%
Export Import Bank of India	CRISIL AAA	0.37%
REC Limited	ICRA AAA	0.34%
Larsen & Toubro Limited	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.32%
National Housing Bank	CARE AAA	0.31%
Small Industries Dev Bank of India	CRISIL AAA	0.31%
Bajaj Finance Limited	CRISIL AAA	0.21%
Bajaj Housing Finance Limited	CRISIL AAA	0.21%
India Infradebt Limited	CRISIL AAA	0.21%
Motilal Oswal Home Finance Limited	ICRA AA+	0.17%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GAIL (India) Limited	CARE AAA	0.11%
Muthoot Finance Limited	CRISIL AA+	0.11%
Adani Ports and Special Economic Zone Limited	ICRA AAA	0.11%
NTPC Limited	CRISIL AAA	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.11%
Tata Projects Limited	FITCH AA	0.11%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.06%
CERTIFICATE OF DEPOSIT		1.00%
Export Import Bank of India	CRISIL A1+	0.50%
Small Industries Dev Bank of India	CRISIL A1+	0.50%
STATE GOVERNMENT BOND		0.99%
7.07% Gujarat SDL (MD 26/11/2033)	Sovereign	0.73%
7.24% GUJARAT SDL (MD 28/12/2026)	Sovereign	0.11%
8.08% Karnataka SDL (MD 26/12/2028)	Sovereign	0.07%
8.08% Gujarat SDL (MD 26/12/2028)	Sovereign	0.05%
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	0.03%
PTC		0.77%
Sansar Trust	CRISIL AAA(SO)	0.65%
India Universal Trust	CRISIL AAA(SO)	0.12%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Total Fixed Income Holdings		21.06%
TREPS, Cash & Other Net		1.07%
Current Assets		
GRAND TOTAL		100.00%

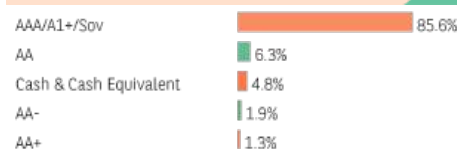
Investment in Top 10 scrips constitutes 30.86% of the portfolio
Net equity holdings is 73.83% of the portfolio

EQUITY SECTORAL COMPOSITION (Top 5)

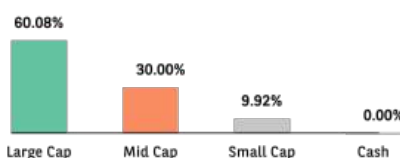


% of net assets of top 5 sectors includes equity less than 0.75% of corpus

CREDIT QUALITY PROFILE (% of Debt Holdings)

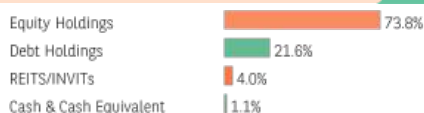


MARKET CAPITALIZATION (% of Equity Holdings)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

COMPOSITION BY ASSETS



including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

* refer Glossary page for the concept of Macaulay Duration

For Distribution History kindly refer Distribution History table.

#Equity portfolio turnover ratio excludes transactions in derivatives. Total Portfolio Turnover ratio is sum of Equity, Debt, and Derivative.

For complete portfolio, kindly refer the website <https://www.barodabnpbaribasmf.in/>

Baroda BNP Paribas Aggressive Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

This product is suitable for investors who are seeking*:

- Wealth creation in long term.
- Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. The Scheme does not guarantee/indicate any returns. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	:	₹ 16.4792
Regular Plan - Growth Option	:	₹ 28.4273
Direct Plan - IDCW Option	:	₹ 18.9594
Direct Plan - Growth Option	:	₹ 32.7329

Benchmark Index (AMFI Tier 1)

CRISIL Hybrid 35+65-Aggressive Index

Date of Allotment

April 07, 2017

Monthly AAUM## As on December 31, 2025 : ₹1,266.16 Crores

AAUM## As on December 31, 2025 : ₹1,268.82 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Jitendra Sriram	16-Jun-22	27 years
Equity	Mr. Pratish Krishnan	14-Mar-22	23 years
Fixed Income	Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 12 months from the date of allotment: Nil.

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.11%
TER - Direct Plan (%)	: 0.52%
Equity Portfolio Turnover Ratio#	: 0.28
Total Portfolio Turnover Ratio	: 0.96
Standard Deviation*	: 9.02%
Beta*	: 1.03
Sharpe Ratio*	: 0.96
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 5.98
Modified Duration (years)	: 3.36
YTM (%)	: 7.08%
Macaulay Duration* (years)	: 3.52

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.
Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

* refer Glossary page for the concept of Macaulay Duration

For Distribution History kindly refer Distribution History table.

#Equity portfolio turnover ratio excludes transactions in derivatives. Total Portfolio Turnover ratio is sum of Equity, Debt, and Derivative.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS		% of Net Assets	FIXED INCOME HOLDINGS		Rating	% of Net Assets
Banks		17.13%	Nuvoco Vistas Corporation Limited		CRISIL AA	0.79%
✓	HDFC Bank Limited	6.26%	Hindustan Petroleum Corporation Limited		CRISIL AAA	0.64%
✓	ICICI Bank Limited	5.62%	National Bank For Agriculture and Rural Development		ICRA AAA	0.47%
✓	Kotak Mahindra Bank Limited	2.19%	Reliance Industries Limited		CRISIL AAA	0.41%
	State Bank of India	1.11%	LIC Housing Finance Limited		CRISIL AAA	0.40%
	Yes Bank Limited	1.10%	India Infradebt Limited		CRISIL AAA	0.39%
	The Federal Bank Limited	0.85%	National Highways Authority Of India		CRISIL AAA	0.25%
IT - Software		6.02%	REC Limited		CRISIL AAA	0.23%
✓	Infosys Limited	2.18%	GOVERNMENT BOND			6.76%
	Tata Consultancy Services Limited	1.82%	6.48% GOI (MD 06/10/2035)		Sovereign	1.17%
	Tech Mahindra Limited	1.13%	7.38% GOI (MD 20/06/2027)		Sovereign	0.89%
	Persistent Systems Limited	0.89%	5.74% GOI (MD 15/11/2026)		Sovereign	0.79%
Petroleum Products		5.12%	7.09% GOI (MD 05/08/2054)		Sovereign	0.77%
✓	Reliance Industries Limited	5.12%	6.9% GOI (MD 15/04/2065)		Sovereign	0.74%
Construction		4.34%	7.34% GOI (MD 22/04/2064)		Sovereign	0.62%
✓	Larsen & Toubro Limited	4.34%	6.79% GOI (MD 07/10/2034)		Sovereign	0.52%
Electrical Equipment		3.85%	6.28% GOI (MD 14/07/2032)		Sovereign	0.47%
✓	Hitachi Energy India Limited	2.73%	7.02% GOI (MD 18/06/2031)		Sovereign	0.40%
	Bharat Heavy Electricals Limited	1.12%	6.33% GOI (MD 05/05/2035)		Sovereign	0.39%
Automobiles		3.00%	PTC			1.53%
	TVS Motor Company Limited	1.32%	Sansar Trust		CRISIL AAA(SO)	0.78%
	Hero MotoCorp Limited	0.98%	India Universal Trust		CRISIL AAA(SO)	0.75%
	Hyundai Motor India Ltd	0.82%	STATE GOVERNMENT BOND			1.17%
Auto Components		2.28%	7.07% Gujarat SDL (MD 26/11/2033)		Sovereign	1.17%
	Bosch Limited	1.38%	COMPULSORY CONVERTIBLE DEBENTURE			0.47%
	Jtekt India Limited	0.90%	Cholamandalam Investment and Finance Company Ltd			0.47%
Telecom - Services		2.24%	TREASURY BILL			0.23%
✓	Bharti Airtel Limited	2.24%	364 Days Tbill (MD 26/03/2026)		Sovereign	0.23%
✓	Diversified FMCG	2.23%	Total Fixed Income Holdings			26.56%
	ITC Limited	2.23%	TREPS, Cash & Other Net Current Assets			1.80%
Agricultural, Commercial & Construction Vehicles		2.13%	GRAND TOTAL			100.00%
	Escorts Kubota Limited	1.19%	Investment in Top 10 scrips constitutes 35.53% of the portfolio			
	Tata Motors Ltd	0.94%	MARKET CAPITALIZATION (% of Equity Holdings)			
Pharmaceuticals & Biotechnology		1.99%	66.49%			
	Sun Pharmaceutical Industries Limited	1.22%	24.70%			
	Dr. Reddy's Laboratories Limited	0.77%	8.81%			
Financial Technology (Fintech)		1.63%	0.00%			
	Pine Labs Limited	0.85%	Large Cap			
	PB Fintech Limited	0.78%	Mid Cap			
Finance		1.26%	Small Cap			
	Bajaj Finance Limited	1.26%	Cash			
Chemicals & Petrochemicals		1.14%	Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization			
	Linde India Limited	1.14%	COMPOSITION BY ASSETS			
Aerospace & Defense		1.08%	Equity Holdings 70.3%			
	Bharat Electronics Limited	1.08%	Debt Holdings 26.6%			
Retailing		0.99%	Cash & Cash Equivalent 1.8%			
	Eternal Limited	0.92%	REITS/INVITS 0.7%			
Cement & Cement Products		0.93%	Derivatives 0.6%			
	The India Cements Limited	0.93%	CREDIT QUALITY PROFILE (% of Debt Holdings)			
Capital Markets		0.93%	AAA/A1+/Sov 73.6%			
	360 One WAM Limited	0.93%	AA- 9.4%			
Non - Ferrous Metals		0.91%	AA 7.7%			
	Hindustan Zinc Limited	0.91%	Cash & Cash Equivalent 6.5%			
Oil		0.90%	AA+ 2.9%			
	Oil India Limited	0.90%	SECTORAL COMPOSITION (Top 5)			
Personal Products		0.89%	17.13% Banks, 6.02% IT - Software, 5.83% Petroleum Products, 4.34% Construction, 3.85% Electrical Equipment			
	Gillette India Limited	0.89%	For complete portfolio, kindly refer the website https://www.barodabnpparibasmf.in/			
Insurance		0.85%				
	HDFC Life Insurance Company Limited	0.85%				
Leisure Services		0.77%				
	Leela Palaces Hotels & Resorts Limited	0.77%				
Consumer Durables		0.76%				
	LG Electronics India Ltd.	0.76%				
LESS THAN 0.75% EXPOSURE		6.93%				
FUTURES LONG POSITION		0.6%				
	Multi Commodity Exchange of India Limited	0.60%				
TOTAL EQUITY HOLDING		70.9%				
REITS/InvITs Holdings		% of Net Assets				
	Intelligent Supply Chain Infrastructure Trust	0.39%				
	Indus Infra Trust	0.35%				
Total REITS/InvITs Holdings		0.74%				
FIXED INCOME HOLDINGS		Rating				
CORPORATE BOND						
	IndoStar Capital Finance Limited	CARE AA-				
	Small Industries Dev Bank of India	CRISIL AAA				
	Piramal Finance Limited	ICRA AA				
	REC Limited	ICRA AAA				
	Power Finance Corporation Limited	CRISIL AAA				
	National Housing Bank	CARE AA+				
	Muthoot Finance Limited	CRISIL AA+				
	Bharti Telecom Limited	CRISIL AAA				
	Export Import Bank of India	CRISIL AAA				
	National Bank For Agriculture and Rural Development	CRISIL AAA				
	Indian Railway Finance Corporation Limited	CRISIL AAA				

Baroda BNP Paribas Multi Asset Fund

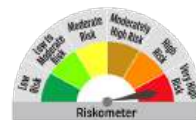
(An Open-ended Scheme investing in Equity, Debt and Gold ETF)

This product is suitable for investors who are seeking*:

- Wealth creation in long term.
- Investment in equity and equity related securities debt and money market instruments and Gold ETF

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / INVITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	:	15.1935
Regular Growth	:	15.9120
Direct IDCW	:	16.1316
Direct Growth	:	16.6035

Benchmark Index (Tier 1)

65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

Date of Allotment

December 19, 2022

Monthly AAUM## As on December 31, 2025 : 1,306.13 Crores

AAUM## As on December 31, 2025 : 1,321.38 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Jitendra Sriram	19-Dec-22	27 years
Equity	Mr. Pratish Krishnan	21-Oct-24	23 years
Fixed Income	Mr. Vikram Pamnani	19-Dec-22	14 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 12 months from the date of allotment: Nil.

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	2.07%
TER - Direct Plan (%)	:	0.91%
Equity Portfolio Turnover Ratio#	:	0.21
Total Portfolio Turnover Ratio	:	0.50
Standard Deviation	:	8.52%
Beta	:	0.98
Sharpe Ratio	:	0.98
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.		

Debt Quants

Average Maturity (years)	:	8.84
Modified Duration (years)	:	4.66
YTM (%)	:	6.56%
Macaulay Duration* (years)	:	4.86

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

* refer Glossary page

refer Glossary page for the concept of Macaulay Duration. The scheme currently does not have Distribution History. #Equity portfolio turnover ratio excludes transactions in derivatives. Total Portfolio Turnover ratio is sum of Equity, Debt, and Derivative.

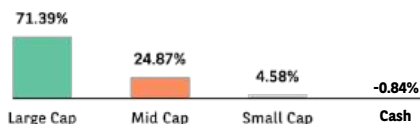
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS		% of Net Assets
Banks		17.53%
✓	HDFC Bank Limited	6.35%
✓	ICICI Bank Limited	5.95%
	Kotak Mahindra Bank Limited	1.80%
	State Bank of India	1.67%
	Yes Bank Limited	0.94%
	The Federal Bank Limited	0.82%
IT - Software		5.68%
✓	Infosys Limited	2.86%
	Tata Consultancy Services Limited	1.97%
	Persistent Systems Limited	0.85%
Petroleum Products		5.03%
✓	Reliance Industries Limited	5.03%
Construction		4.17%
✓	Larsen & Toubro Limited	4.17%
Electrical Equipment		3.66%
✓	Hitachi Energy India Limited	2.68%
	Bharat Heavy Electricals Limited	0.98%
Telecom - Services		3.16%
✓	Bharti Airtel Limited	3.16%
Power		2.83%
	NLC India Limited	1.53%
	NTPC Limited	1.30%
Pharmaceuticals & Biotechnology		2.76%
	Sun Pharmaceutical Industries Limited	1.58%
	Cipla Limited	1.18%
Automobiles		2.49%
	Hero MotoCorp Limited	1.57%
	TVS Motor Company Limited	0.92%
Agricultural, Commercial & Construction Vehicles		2.43%
	Escorts Kubota Limited	1.52%
	Tata Motors Ltd	0.91%
Cement & Cement Products		2.05%
	Grasim Industries Limited	1.16%
	The India Cements Limited	0.89%
Chemicals & Petrochemicals		1.83%
	Linde India Limited	1.83%
Finance		1.55%
	Bajaj Finance Limited	1.55%
Food Products		1.40%
	Nestle India Limited	1.40%
Auto Components		1.33%
	Bosch Limited	1.33%
Non - Ferrous Metals		0.88%
	Hindustan Zinc Limited	0.88%
Beverages		0.79%
	United Spirits Limited	0.79%
LESS THAN 0.75% EXPOSURE		8.43%
FUTURES LONG POSITION		0.57%
	Multi Commodity Exchange of India Limited	0.57%
TOTAL EQUITY HOLDING		68.57%
REITs/InvITs Holdings		% of Net Assets
	Intelligent Supply Chain Infrastructure Trust	0.38%
	Indus Infra Trust	0.10%
Total REITs/InvITs Holdings		0.48%
Gold ETF		% of Net Assets
✓	Baroda BNP Paribas Mutual Fund	8.36%
✓	Nippon India Mutual Fund	7.99%
Total Gold ETF		16.35%
FIXED INCOME HOLDINGS		Rating
GOVERNMENT BOND		6.32%
✓	7.09% GOI (MD 05/08/2054)	Sovereign
	6.68% GOI (MD 07/07/2040)	Sovereign

FIXED INCOME HOLDINGS	Rating	% of Net Assets
7.32% GOI (MD 13/11/2030)	Sovereign	0.79%
6.33% GOI (MD 05/05/2035)	Sovereign	0.37%
CORPORATE BOND		4.61%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.53%
Export Import Bank of India	CRISIL AAA	1.15%
National Bank For Agriculture and Rural Development	ICRA AAA	1.15%
Muthoot Finance Limited	CRISIL AA+	0.78%
Total Fixed Income Holdings		10.93%
TREPS, Cash & Other Net Current Assets Including Short Futures		3.67%
GRAND TOTAL		100.00%

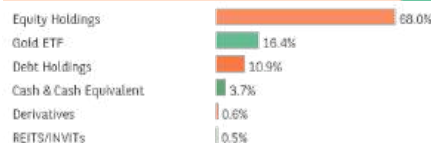
Investment in Top 10 scrips constitutes 49.14% of the portfolio

MARKET CAPITALIZATION (% of Equity Holdings)

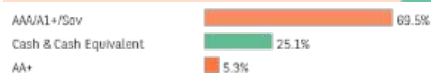


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

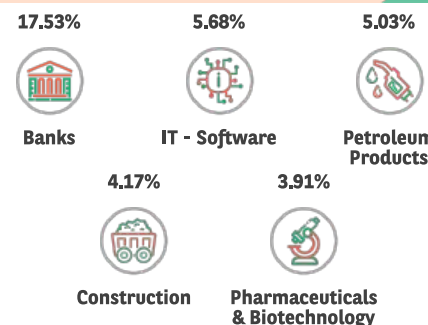
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE (% of Debt Holdings)



SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

For complete portfolio, kindly refer the website <https://www.barodabnpbaribasmf.in/>

Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

This product is suitable for investors who are seeking*:

- Long term capital appreciation and income generation.
- Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Equity Savings Index TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Direct Plan - IDCW Option	₹ 14.7462
Regular Plan - IDCW Option	₹ 13.7521
Regular Plan - Growth Option	₹ 17.0995
Direct Plan - Growth Option	₹ 18.3396

Benchmark Index (AMFI Tier 1)

Nifty Equity Savings Index TRI

Date of Allotment

July 25, 2019

Monthly AAUM## As on December 31, 2025 : ₹278.95 Crores

AAUM## As on December 31, 2025 : ₹278.79 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Pratish Krishnan	05-Sep-19	23 years
Equity	Mr. Neeraj Saxena	21-Oct-24	20 years
Equity	Mr. Ankeet Pandya	01-Jan-25	11 years
Fixed Income	Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • if units of the Scheme are redeemed or switched out within 30 days of the date of allotment - 1% of the applicable Net Asset Value (NAV) • if units of the Scheme are redeemed are switched out after 30 days of allotment: Nil

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	2.50%
TER - Direct Plan (%)	1.40%
Equity Portfolio Turnover Ratio#	0.40
Total Portfolio Turnover Ratio	4.42
Standard Deviation*	4.93%
Beta*	1.12
Sharpe Ratio*	0.94
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	4.96
Modified Duration (years)	3.82
YTM (%)	6.72%
Macaulay Duration* (years)	3.99

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer Distribution History table.

* refer Glossary page for the concept of Macaulay Duration

#Equity portfolio turnover ratio excludes transactions in derivatives. Total Portfolio Turnover ratio is sum of Equity, Debt, and Derivative.

For complete portfolio, kindly refer the website <https://www.barodabnpparibasmf.in/>

PORTFOLIO (✓ Top 10 Holdings)

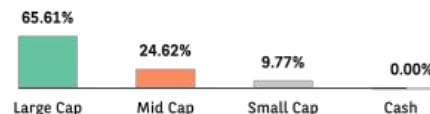
EQUITY HOLDINGS	% of Net Assets	Derivatives
Banks	13.00%	-5.38%
✓ HDFC Bank Limited	5.56%	-2.52%
Kotak Mahindra Bank Limited	2.02%	-2.03%
ICICI Bank Limited	1.79%	
State Bank of India	0.99%	
AU Small Finance Bank Limited	0.93%	
Punjab National Bank	0.89%	
IndusInd Bank Limited	0.82%	-0.83%
IT - Software	4.03%	
Persistent Systems Limited	1.12%	
Infosys Limited	1.11%	
Tech Mahindra Limited	1.02%	
LTIMindtree Limited	0.78%	
Telecom - Services	4.01%	-3.00%
✓ Bharti Airtel Limited	4.01%	-3.00%
Petroleum Products	3.89%	-1.87%
✓ Reliance Industries Limited	3.89%	-1.87%
Automobiles	3.83%	-1.87%
✓ Mahindra & Mahindra Limited	2.73%	-1.87%
TVS Motor Company Limited	1.10%	
Power	3.51%	-3.54%
Tata Power Company Limited	2.11%	-2.13%
NTPC Limited	1.40%	-1.41%
Finance	3.00%	-2.10%
Muthoot Finance Limited	1.32%	-1.32%
Bajaj Finance Limited	0.90%	
PNB Housing Finance Limited	0.78%	-0.78%
Cement & Cement Products	2.94%	-1.81%
Ambuja Cements Limited	1.80%	-1.81%
UltraTech Cement Limited	1.14%	
Construction	2.86%	-1.68%
✓ Larsen & Toubro Limited	2.86%	-1.68%
Ferrous Metals	1.99%	-2.00%
Tata Steel Limited	1.99%	-2.00%
Realty	1.83%	-1.84%
DLF Limited	1.83%	-1.84%
Chemicals & Petrochemicals	1.74%	
Navin Fluorine International Limited	0.91%	
Linde India Limited	0.83%	
Transport Infrastructure	1.60%	-1.61%
Adani Ports and Special Economic Zone Limited	1.60%	-1.61%
Electrical Equipment	1.32%	
Bharat Heavy Electricals Limited	1.32%	
Beverages	1.21%	
Radico Khaitan Limited	1.21%	
Consumer Durables	1.16%	
Titan Company Limited	1.16%	
Retailing	0.95%	
Eternal Limited	0.95%	
Financial Technology (Fintech)	0.90%	
One 97 Communications Limited	0.90%	
Non - Ferrous Metals	0.89%	
Hindalco Industries Limited	0.89%	
IT - Services	0.87%	
Sagility Limited	0.87%	
Capital Markets	0.84%	
Nippon Life India Asset Management Limited	0.84%	
Leisure Services	0.82%	
Travel Food Services Limited	0.82%	
LESS THAN 0.75% EXPOSURE	9.83%	-0.90%
TOTAL EQUITY HOLDING	67.02%	-27.60%

REITs/InvITs Holdings		% of Net Assets
IndiGRID Infrastructure Trust		1.13%
Total REITs/InvITs Holdings		1.13%
FIXED INCOME HOLDINGS	Rating	% of Net Assets

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		15.99%
✓ National Bank For Agriculture and Rural Development	CRISIL AAA	3.62%
✓ National Bank For Agriculture and Rural Development	ICRA AAA	2.50%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.83%
REC Limited	ICRA AAA	1.78%
National Housing Bank	CARE AAA	1.77%
Export Import Bank of India	CRISIL AAA	1.12%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.73%
Power Finance Corporation Limited	CRISIL AAA	0.73%
Shriram Finance Limited	CRISIL AA+	0.73%
Bajaj Finance Limited	CRISIL AAA	0.72%
Piramal Finance Limited	ICRA AA	0.46%
GOVERNMENT BOND		13.78%
✓ 7.32% GOI (MD 13/11/2030)	Sovereign	3.72%
✓ 7.18% GOI (MD 14/08/2033)	Sovereign	3.33%
✓ 6.33% GOI (MD 05/05/2035)	Sovereign	3.17%
6.48% GOI (MD 06/10/2035)	Sovereign	1.78%
6.28% GOI (MD 14/07/2032)	Sovereign	1.06%
6.79% GOI (MD 07/10/2034)	Sovereign	0.72%
Total Fixed Income Holdings		29.77%
TREPS, Cash & Other Net Current Assets		2.08%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 35.39% of the portfolio
Net equity holdings is 39.42% of the portfolio

MARKET CAPITALIZATION (% of Equity Holdings)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

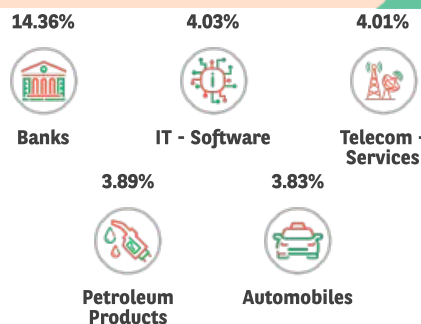
COMPOSITION BY ASSETS

Equity Holdings	67.0%
Debt Holdings	29.8%
Cash & Cash Equivalent	2.1%
REITS/INVITs	1.1%
Derivatives	-27.6%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	89.7%
Cash & Cash Equivalent	6.5%
AA+	2.3%
AA	1.4%

EQUITY SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*:

- Regular income and capital appreciation in long term.
- Investments primarily in Debt & money market instruments for regular returns & in equity and equity related securities for capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderately High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Hybrid 85+15 – Conservative Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any return.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Quarterly IDCW Option	: ₹ 11.0087
Regular Plan - Monthly IDCW Option	: ₹ 10.9008
Regular Plan - Growth Option	: ₹ 45.7030
Direct Plan - Quarterly IDCW Option	: ₹ 12.8612
Direct Plan - Monthly IDCW Option	: ₹ 13.3234
Direct Plan - Growth Option	: ₹ 56.0888

Benchmark Index (Tier 1)

CRISIL Hybrid 85+15 – Conservative Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on December 31, 2025	: ₹833.36 Crores
AAUM## As on December 31, 2025	: ₹832.75 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Pratish Krishnan	14-Mar-22	23 years
Equity	Mr. Ankeet Pandya	01-Jan-25	11 years
Fixed Income	Mr. Prashant Pimple	21-Oct-22	24 years
Fixed Income	Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • 1.00%, if redeemed or switched-out upto 6 months from the date of allotment of units. • Nil, if redeemed or switched-out after 6 months from the date of allotment of units

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.99%
TER - Direct Plan (%)	: 0.51%
Equity Portfolio Turnover Ratio#	: 0.13
Total Portfolio Turnover Ratio	: 1.92

Debt Quants

Average Maturity (years)	: 8.40
Modified Duration (years)	: 4.20
YTM (%)	: 7.11%
Macaulay Duration* (years)	: 4.40

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

For Distribution History kindly refer Distribution History table.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	3.06%
HDFC Bank Limited	1.87%
ICICI Bank Limited	1.19%
Petroleum Products	1.13%
Reliance Industries Limited	1.13%
LESS THAN 0.75% EXPOSURE	19.58%
TOTAL EQUITY HOLDING	23.77%

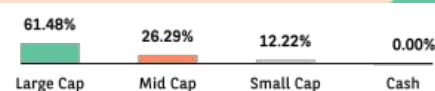
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		48.31%
✓ Import Bank of India	CRISIL AAA	4.61%
✓ National Housing Bank	CARE AAA	4.42%
✓ Jannagar Utilities & Power Private Limited	CRISIL AAA	3.67%
✓ NTPC Limited	CRISIL AAA	3.58%
✓ Small Industries Dev Bank of India	CRISIL AAA	2.67%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	2.41%
✓ Bajaj Finance Limited	CRISIL AAA	2.16%
IndoStar Capital Finance Limited	CARE AA-	2.13%
Piramal Finance Limited	ICRA AA	1.98%
Torrent Power Limited	CRISIL AA+	1.94%
Tata Capital Housing Finance Limited	CRISIL AAA	1.82%
Nomura Capital India Pvt Limited	FITCH AAA	1.81%
Shriram Finance Limited	CRISIL AA+	1.59%
Reliance Industries Limited	CRISIL AAA	1.51%
National Bank For Agriculture and Rural Development	ICRA AAA	1.44%
Bharti Telecom Limited	CRISIL AAA	1.22%
LIC Housing Finance Limited	CRISIL AAA	1.22%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.22%
National Housing Bank	CRISIL AAA	1.22%
Motilal Oswal Home Finance Limited	ICRA AA+	1.21%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.98%
Power Finance Corporation Limited	CRISIL AAA	0.61%
REC Limited	CRISIL AAA	0.61%
UltraTech Cement Limited	CRISIL AAA	0.61%
Embassy Office Parks REIT	CRISIL AAA	0.60%
India Infradebt Limited	CRISIL AAA	0.60%
REC Limited	ICRA AAA	0.36%
Nirma Limited	CRISIL AA	0.11%
GOVERNMENT BOND		20.89%

✓ 6.9% GOI (MD 15/04/2065)	Sovereign	7.82%
✓ 6.01% GOI (MD 21/07/2030)	Sovereign	4.63%
✓ 6.48% GOI (MD 06/10/2035)	Sovereign	3.57%
7.09% GOI (MD 05/08/2054)	Sovereign	1.76%
6.33% GOI (MD 05/05/2035)	Sovereign	0.88%
6.28% GOI (MD 14/07/2032)	Sovereign	0.71%
7.38% GOI (MD 20/06/2027)	Sovereign	0.61%
6.68% GOI (MD 07/07/2040)	Sovereign	0.58%
7.34% GOI (MD 22/04/2064)	Sovereign	0.33%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
6.45% GOI (MD 07/10/2029)	Sovereign	0.00%
PTC		2.98%
Vajra Trust	CRISIL AAA(SO)	1.55%
Sansar Trust	CRISIL AAA(SO)	0.89%
India Universal Trust	CRISIL AAA(SO)	0.54%
STATE GOVERNMENT BOND		0.62%
8.08% Karnataka SDL (MD 26/12/2028)	Sovereign	0.50%
7.61% Rajasthan SDL (MD 29/03/2027)	Sovereign	0.12%
Corporate Debt Market Development Fund		0.28%
Corporate Debt Market Development Fund		0.28%
Total Fixed Income Holdings		73.08%
TREPS, Cash & Other Net Current Assets		3.15%
GRAND TOTAL		100.00%

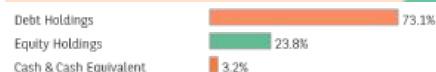
Investment in Top 10 scrips constitutes 39.54% of the portfolio

MARKET CAPITALIZATION (% of Equity Holdings)

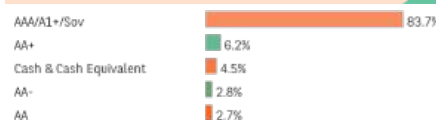


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

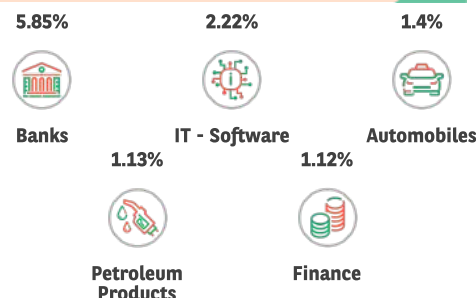
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE (% of Debt Holdings)



SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

#Equity portfolio turnover ratio excludes transactions in derivatives. Total Portfolio Turnover ratio is sum of Equity, Debt, and Derivative.

For complete portfolio, kindly refer the website <https://www.barodabnpbaribasmf.in/>

Baroda BNP Paribas Arbitrage Fund

(An Open ended Scheme investing in arbitrage opportunities)

This product is suitable for investors who are seeking*:

- Wealth creation in long term.
- Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt & money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 50 Arbitrage Index): basis it's constituents; as on December 31, 2025

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low risk

INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Quarterly IDCW Option	: ₹ 10.6326
Regular Plan - Monthly IDCW Option	: ₹ 10.5223
Regular Plan - Growth Option	: ₹ 16.5118
Regular Plan - Adhoc IDCW Option	: ₹ 11.4963
Direct Plan - Quarterly IDCW Option	: ₹ 10.8479
Direct Plan - Monthly IDCW Option	: ₹ 10.8652
Direct Plan - Growth Option	: ₹ 17.5115
Direct Plan - Adhoc IDCW Option	: ₹ 11.9379

Benchmark Index (Tier 1)

Nifty 50 Arbitrage Index

Date of Allotment

December 28, 2016

Monthly AAUM## As on December 31, 2025 : ₹1,314.63 Crores

AUM## As on December 31, 2025 : ₹1,322.21 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Neeraj Saxena	14-Mar-22	20 years
Fixed Income	Mr. Vikram Pamnani	16-Mar-22	14 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out within 15 days from the date of allotment – 0.25% of the applicable NAV. • If units of the Scheme are redeemed or switched out after 15 days from the date of allotment: Nil

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.11%
TER - Direct Plan (%)	: 0.31%
Equity Portfolio Turnover Ratio#	: 2.47
Total Portfolio Turnover Ratio	: 13.02
Standard Deviation*	: 0.39%
Beta*	: 0.38
Sharpe Ratio*	: 3.27

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Debt Quants

Average Maturity (years)	: 0.12
Modified Duration (years)	: 0.12
YTM (%)	: 5.62%
Macaulay Duration* (years)	: 0.12

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Distribution History kindly refer Distribution History table.

For complete portfolio, kindly refer the website <https://www.barodabnpbaribasfmi.in/>

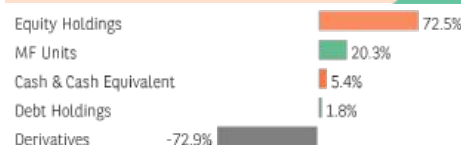
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
Banks	13.31%	-13.39%
✓ HDFC Bank Limited	3.67%	-3.70%
✓ RBL Bank Limited	3.02%	-3.03%
✓ ICICI Bank Limited	2.67%	-2.69%
✓ Axis Bank Limited	2.49%	-2.50%
Yes Bank Limited	1.46%	-1.47%
Power	6.69%	-6.72%
✓ Adani Energy Solutions Limited	2.23%	-2.24%
Adani Green Energy Limited	1.86%	-1.87%
JSW Energy Limited	1.83%	-1.84%
Tata Power Company Limited	0.77%	-0.77%
Finance	4.86%	-4.89%
✓ PNB Housing Finance Limited	2.54%	-2.56%
Shriram Finance Limited	1.22%	-1.22%
REC Limited	1.10%	-1.11%
Retailing	4.23%	-4.26%
✓ Eternal Limited	2.39%	-2.41%
Trent Limited	1.84%	-1.85%
Telecom - Services	4.21%	-4.23%
✓ Vodafone Idea Limited	3.43%	-3.45%
Indus Towers Limited	0.78%	-0.78%
Pharmaceuticals & Biotechnology	4.17%	-4.20%
Glenmark Pharmaceuticals Limited	2.08%	-2.09%
Divi's Laboratories Limited	1.33%	-1.34%
Aurobindo Pharma Limited	0.76%	-0.77%
Transport Infrastructure	2.70%	-2.71%
GMR Airports Limited	1.44%	-1.44%
Adani Ports and Special Economic Zone Limited	1.26%	-1.27%
Capital Markets	2.61%	-2.62%
✓ Multi Commodity Exchange of India Limited	2.61%	-2.62%
Minerals & Mining	2.39%	-2.40%
✓ NMDC Limited	2.39%	-2.40%
Aerospace & Defense	1.88%	-1.90%
Bharat Electronics Limited	1.05%	-1.06%
Hindustan Aeronautics Limited	0.83%	-0.84%
Ferrous Metals	1.72%	-1.74%
JSW Steel Limited	0.97%	-0.98%
Steel Authority of India Limited	0.75%	-0.76%
Diversified FMCG	1.60%	-1.61%
ITC Limited	1.60%	-1.61%
Cement & Cement Products	1.25%	-1.26%
Grasim Industries Limited	1.25%	-1.26%
Consumer Durables	1.13%	-1.14%
Kalyan Jewellers India Limited	1.13%	-1.14%
Auto Components	1.05%	-1.05%
Exide Industries Limited	1.05%	-1.05%
Transport Services	0.97%	-0.98%
Container Corporation of India Limited	0.97%	-0.98%
Non - Ferrous Metals	0.90%	-0.90%
Hindalco Industries Limited	0.90%	-0.90%
IT - Software	0.90%	-0.91%
Tech Mahindra Limited	0.90%	-0.91%
Agricultural Food & other Products	0.80%	-0.80%
Marico Limited	0.80%	-0.80%
LESS THAN 0.75% EXPOSURE	15.14%	-15.21%
TOTAL EQUITY HOLDING	72.51%	-72.92%
MUTUAL FUND UNITS	% of Net Assets	
Baroda BNP Paribas Money Market Fund	18.27%	
Baroda BNP Paribas Ultra Short Duration Fund	1.99%	
Total MUTUAL FUND UNITS	20.26%	

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CERTIFICATE OF DEPOSIT		1.83%
Union Bank of India	ICRA A1+	1.83%
CORPORATE BOND		0.00%
Piramal Finance Limited	ICRA AA	0.00%
Total Fixed Income Holdings		1.83%
TREPS, Cash & Other Net Current Assets		5.40%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 27.44% of the portfolio

COMPOSITION BY ASSETS



including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

* refer Glossary page for the concept of Macaulay Duration

The risk free rate of return considered for calculation of Sharpe ratio is 5.67%, as per 1 day MIBOR rate on the last business day of the month.

#Equity portfolio turnover ratio excludes transactions in derivatives. Total Portfolio Turnover ratio is sum of Equity, Debt, and Derivative.

Baroda BNP Paribas Retirement Fund

(An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

This product is suitable for investors who are seeking*:

- Capital appreciation and Income generation over long term.
- Investment in diversified portfolio of equity & equity related securities and Fixed Income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Hybrid 35+65 Aggressive Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments with a view to provide a retirement solution to investors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	:	₹ 11.5588
Regular Growth	:	₹ 11.5588
Direct IDCW	:	₹ 11.8837
Direct Growth	:	₹ 11.8837

Benchmark Index (Tier 1)

CRISIL Hybrid 35+65 Aggressive Index

Date of Allotment

May 28, 2024

Monthly AAUM## As on December 31, 2025 : ₹399.36 Crores

AUM## As on December 31, 2025 : ₹400.74 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Mr. Pratish Krishnan	28-May-24	23 years
Equity	Mr. Ankeet Pandya	01-Jan-25	11 years
Fixed Income	Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.38%
TER - Direct Plan (%)	: 0.97%
Portfolio Turnover Ratio	: 0.46

Debt Quants

Average Maturity (years)	: 27.97
Modified Duration (years)	: 9.67
YTM (%)	: 7.15%
Macaulay Duration* (years)	: 10.04

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

* refer Glossary page for the concept of Macaulay Duration. The scheme currently does not have Distribution History.

For complete portfolio, kindly refer the website

<https://www.barodabnp-paribasmf.in/>

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
Banks	17.08%
✓ HDFC Bank Limited	5.44%
✓ ICICI Bank Limited	3.53%
AU Small Finance Bank Limited	1.47%
Kotak Mahindra Bank Limited	1.37%
Axis Bank Limited	1.11%
State Bank of India	1.10%
City Union Bank Limited	1.09%
Ujjivan Small Finance Bank Limited	1.00%
Punjab National Bank	0.97%
IT - Software	5.98%
✓ Infosys Limited	2.10%
Tech Mahindra Limited	1.71%
Persistent Systems Limited	1.17%
LTIMindtree Limited	1.00%
Electrical Equipment	4.24%
Bharat Heavy Electricals Limited	1.79%
Hitachi Energy India Limited	1.31%
GE Vernova T&D India Limited	1.14%
Retailing	4.13%
✓ Eternal Limited	1.84%
Vishal Mega Mart Limited	1.16%
Swiggy Limited	1.13%
Automobiles	3.62%
Mahindra & Mahindra Limited	1.42%
TVS Motor Company Limited	1.28%
Hyundai Motor India Ltd	0.92%
Petroleum Products	3.21%
✓ Reliance Industries Limited	3.21%
Pharmaceuticals & Biotechnology	2.71%
✓ Divi's Laboratories Limited	1.88%
Cipla Limited	0.83%
Construction	2.43%
✓ Larsen & Toubro Limited	2.43%
Capital Markets	2.28%
Multi Commodity Exchange of India Limited	1.18%
Nippon Life India Asset Management Limited	1.10%
Cement & Cement Products	2.24%
UltraTech Cement Limited	1.35%
Ambuja Cements Limited	0.89%
Chemicals & Petrochemicals	2.19%
Navin Fluorine International Limited	1.36%
Linde India Limited	0.83%
Telecom - Services	2.18%
✓ Bharti Airtel Limited	2.18%
Financial Technology (Fintech)	2.14%
PB Fintech Limited	1.07%
One 97 Communications Limited	1.07%
Healthcare Services	2.10%
Fortis Healthcare Limited	1.21%
Max Healthcare Institute Limited	0.89%
Food Products	1.71%
Britannia Industries Limited	1.71%
Leisure Services	1.62%
Travel Food Services Limited	1.62%
Transport Services	1.58%
InterGlobe Aviation Limited	1.58%
Consumer Durables	1.57%
Titan Company Limited	1.57%
Beverages	1.32%
Radico Khaitan Limited	1.32%
IT - Services	1.31%
Sagility Limited	1.31%
Industrial Products	1.14%
Cummins India Limited	1.14%
Non - Ferrous Metals	1.06%
Hindalco Industries Limited	1.06%
Insurance	1.03%
Max Financial Services Limited	1.03%
Agricultural, Commercial & Construction Vehicles	1.03%
Tata Motors Ltd	1.03%
Finance	1.02%
Cholamandlam Investment and Finance Company Ltd	1.02%
Commercial Services & Supplies	0.96%

EQUITY HOLDINGS		% of Net Assets
Indigube Spaces Limited		0.96%
LESS THAN 0.75% EXPOSURE		1.41%
TOTAL EQUITY HOLDING		73.29%
REITs/InvTs Holdings		% of Net Assets
Anzen India Energy Yield Plus Trust		2.75%
Total REITs/InvTs Holdings		2.75%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT BOND		17.80%
7.34% GOI (MD 22/04/2064)	Sovereign	12.99%
6.9% GOI (MD 15/04/2065)	Sovereign	3.06%
6.79% GOI (MD 07/10/2034)	Sovereign	1.26%
7.09% GOI (MD 05/08/2054)	Sovereign	0.49%
CORPORATE BOND		3.58%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.27%
NTPC Limited	CRISIL AAA	1.23%
Piramal Finance Limited	ICRA AA	1.08%
Total Fixed Income Holdings		21.38%
TREPS, Cash & Other Net Current Assets		2.58%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 38.66% of the portfolio

MARKET CAPITALIZATION (% of Equity Holdings)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

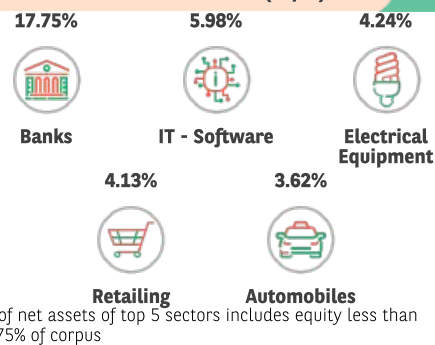
COMPOSITION BY ASSETS

Equity Holdings	73.3%
Debt Holdings	21.4%
REITs/INVITs	2.8%
Cash & Cash Equivalent	2.6%

CREDIT QUALITY PROFILE (% of Debt Holdings)

AAA/A1+/Sov	84.7%
Cash & Cash Equivalent	10.8%
AA	4.5%

SECTORAL COMPOSITION (Top 5)



Baroda BNP Paribas Children's Fund

(An open ended scheme for investment, for children having a lock-in of atleast 5 years or till the child attain the age of majority (whichever is earlier).)

This product is suitable for investors who are seeking*:

- Long term capital appreciation and growth.
- Investment in predominantly equity and equity related portfolio

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate long term growth by investing predominantly in a portfolio of equity and equity related instruments. However there is no assurance or guarantee that the investment objective of the scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	:	₹ 11.2006
Regular Growth	:	₹ 11.2006
Direct Growth	:	₹ 11.4261

Benchmark Index (AMFI Tier 1)

Nifty 500 TRI

Date of Allotment

December 27, 2024

Monthly AAUM## As on December 31, 2025 : ₹108.75 Crores

AUM## As on December 31, 2025 : ₹110.06 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Pratiksh Krishnan	27-Dec-24	23 years
Mr. Ankeet Pandya	01-Jan-25	11 years

Load Structure

Exit Load: • If units of the Scheme are redeemed or switched out within 1 year from the date of allotment – 1% of the applicable NAV. • If units of the Scheme are redeemed or switched out after 1 year from the date of allotment - Nil

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	2.34%
TER - Direct Plan (%)	:	0.42%
Portfolio Turnover Ratio	:	0.65

Key Statistics

No of Stocks	:	53
Portfolio RoE (%)	:	25.91
EPS Growth (%)	:	18.55

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets
Banks	22.33%	Radico Khaitan Limited	1.95%
✓ HDFC Bank Limited	6.66%	Construction	1.93%
✓ ICICI Bank Limited	3.73%	Larsen & Toubro Limited	1.93%
✓ Kotak Mahindra Bank Limited	2.42%	Industrial Products	1.90%
Karur Vysya Bank Limited	2.10%	Cummins India Limited	1.90%
State Bank of India	1.70%	Leisure Services	1.87%
Ujjivan Small Finance Bank Limited	1.64%	Travel Food Services Limited	1.87%
Axis Bank Limited	1.56%	Non - Ferrous Metals	1.53%
The Federal Bank Limited	1.46%	Hindalco Industries Limited	1.53%
AU Small Finance Bank Limited	1.06%	Agricultural, Commercial & Construction Vehicles	1.51%
IT - Software	7.14%	Tata Motors Ltd	1.51%
✓ Tech Mahindra Limited	2.27%	Transport Services	1.47%
Infosys Limited	2.10%	InterGlobe Aviation Limited	1.47%
Wipro Limited	1.63%	Power	1.34%
Persistent Systems Limited	1.14%	NTPC Limited	1.34%
Retailing	5.71%	Financial Technology (Fintech)	1.30%
Vishal Mega Mart Limited	1.59%	One 97 Communications Limited	1.30%
Eternal Limited	1.59%	LESS THAN 0.75% EXPOSURE	1.30%
Swiggy Limited	1.50%	TOTAL EQUITY HOLDING	94.14%
Info Edge (India) Limited	1.03%	FIXED INCOME HOLDINGS	Rating
Petroleum Products	5.44%	GOVERNMENT BOND	% of Net Assets
✓ Reliance Industries Limited	4.49%	7.18% GOI (MD 14/08/2033)	Sovereign
Hindustan Petroleum Corporation Limited	0.95%	Total Fixed Income Holdings	1.87%
Automobiles	4.61%	TREPS, Cash & Other Net Current Assets	3.99%
Hero MotoCorp Limited	1.94%	GRAND TOTAL	100.00%
Mahindra & Mahindra Limited	1.42%	Investment in Top 10 scrips constitutes 31.58% of the portfolio	
TVS Motor Company Limited	1.25%	MARKET CAPITALIZATION (% of Net Assets)	
Electrical Equipment	4.54%		
✓ Bharat Heavy Electricals Limited	2.91%	Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization	
Hitachi Energy India Limited	1.63%	SECTORAL COMPOSITION (Top 5)	
IT - Services	3.20%		
Sagility Limited	1.65%	% of net assets of top 5 sectors includes equity less than 0.75% of corpus	
Affle 3i Limited	1.55%	* refer Glossary page	
Finance	3.19%		
Bajaj Finance Limited	2.06%		
Cholamandalam Investment and Finance Company Ltd	1.13%		
Insurance	2.66%		
Max Financial Services Limited	1.37%		
SBI Life Insurance Company Limited	1.29%		
Healthcare Services	2.65%		
Fortis Healthcare Limited	1.37%		
Apollo Hospitals Enterprise Limited	1.28%		
Chemicals & Petrochemicals	2.54%		
Navin Fluorine International Limited	1.30%		
Linde India Limited	1.24%		
Capital Markets	2.49%		
Nippon Life India Asset Management Limited	1.28%		
Multi Commodity Exchange of India Limited	1.21%		
Pharmaceuticals & Biotechnology	2.44%		
Divi's Laboratories Limited	1.39%		
Torrent Pharmaceuticals Limited	1.05%		
Telecom - Services	2.41%		
✓ Bharti Airtel Limited	2.41%		
Consumer Durables	2.39%		
✓ Titan Company Limited	2.39%		
Food Products	2.16%		
✓ Britannia Industries Limited	2.16%		
Cement & Cement Products	2.14%		
✓ UltraTech Cement Limited	2.14%		
Beverages	1.95%		

Baroda BNP Paribas Liquid Fund

(An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking**:

- Regular income over short term with high level of liquidity
- Investment predominantly in money market (i.e.CP/CDs) instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low To Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Liquid Debt A-I Index); basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.



SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Weekly IDCW Option	: ₹ 1000.5569
Regular Plan - Growth Option	: ₹ 3088.7161
Regular Plan - Daily IDCW Option	: ₹ 1001.1996
Direct Plan - Weekly IDCW Option	: ₹ 1220.0447
Direct Plan - Growth Option	: ₹ 3129.7283
Direct Plan - Daily IDCW Option	: ₹ 1002.0849

Benchmark Index (AMFI Tier 1)

CRISIL Liquid Debt A-I Index

Date of Allotment

February 21, 2002

Monthly AAUM## As on December 31, 2025 : ₹11,253.55 Crores

AAUM## As on December 31, 2025 : ₹9,334.20 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Vikram Pamnani	14-Mar-22	14 years
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Investor exit upon subscription - exit load as % of redemption proceeds Day 1-0.0070% Day 2-0.0065% Day 3-0.0060% Day 4-0.0055% Day 5-0.0050% Day 6-0.0045% Day 7 Onwards-0.0000%

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.26%
TER - Direct Plan (%)	: 0.14%

Debt Quants

Average Maturity (days)	: 49
Modified Duration (days)	: 49
YTM (%)	: 6.01%
Macaulay Duration* (days)	: 49

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

† refer Glossary page for the concept of Macaulay Duration Please note that the daily and weekly dividend distribution history for the scheme has not been disclosed

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CERTIFICATE OF DEPOSIT		46.77%	SBICAP Securities Limited	CRISIL A1+	1.59%
✓ Indian Bank	CRISIL A1+	6.38%	Kotak Securities Limited	ICRA A1+	1.54%
✓ Punjab National Bank	CRISIL A1+	5.32%	Godrej Housing Finance Limited	CRISIL A1+	1.07%
✓ Kotak Mahindra Bank Limited	CRISIL A1+	5.04%	Aseem Infrastructure Finance Limited	CARE A1+	1.06%
✓ Axis Bank Limited	CRISIL A1+	5.03%	Kotak Securities Limited	CRISIL A1+	1.06%
✓ Canara Bank	CRISIL A1+	4.78%	Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	1.06%
✓ Union Bank of India	FITCH A1+	3.46%	Mirae Asset Capital Markets Private Limited	CRISIL A1+	1.06%
Export Import Bank of India	CRISIL A1+	2.97%	360 One WAM Limited	CARE A1+	0.80%
HDFC Bank Limited	CARE A1+	2.92%	Network18 Media & Investments Limited	CARE A1+	0.80%
Small Industries Dev Bank of India	CRISIL A1+	2.92%	LIC Housing Finance Limited	CRISIL A1+	0.79%
HDFC Bank Limited	CRISIL A1+	2.91%	Deutsche Investments India Pvt Limited	CRISIL A1+	0.53%
Union Bank of India	ICRA A1+	2.12%	Mirae Asset Sharekhan Financial Services Limited	CRISIL A1+	0.53%
National Bank For Agriculture and Rural Development	ICRA A1+	1.59%	TREASURY BILL		19.16%
Indusind Bank Limited	CRISIL A1+	1.06%	✓ 91 Days Tbill (MD 29/01/2026)	Sovereign	5.34%
Punjab National Bank	CARE A1+	0.27%	✓ 91 Days Tbill (MD 05/03/2026)	Sovereign	5.31%
COMMERCIAL PAPER		39.81%	✓ 182 Days Tbill (MD 05/02/2026)	Sovereign	3.20%
✓ National Bank For Agriculture and Rural Development	ICRA A1+	3.20%	91 Days Tbill (MD 12/02/2026)	Sovereign	3.19%
Hindalco Industries Limited	CRISIL A1+	2.67%	91 Days Tbill (MD 19/03/2026)	Sovereign	1.06%
Manappuram Finance Limited	CRISIL A1+	2.65%	182 Days Tbill (MD 19/02/2026)	Sovereign	0.53%
Tata Capital Housing Finance Limited	CRISIL A1+	2.14%	91 Days Tbill (MD 26/02/2026)	Sovereign	0.53%
Export Import Bank of India	CRISIL A1+	2.13%	CORPORATE BOND		0.32%
HDFC Securities Limited	CARE A1+	2.13%	HDB Financial Services Limited	CRISIL AAA	0.27%
Motilal Oswal Financial Services Limited	ICRA A1+	2.13%	Bajaj Finance Limited	CRISIL AAA	0.05%
Small Industries Dev Bank of India	CRISIL A1+	2.12%	Corporate Debt Market Development Fund		0.28%
Aditya Birla Housing Finance Limited	CRISIL A1+	1.86%	Corporate Debt Market Development Fund		0.28%
Bharti Telecom Limited	CRISIL A1+	1.86%	Total Fixed Income Holdings		106.34%
NTPC Limited	CRISIL A1+	1.85%	TREPS, Cash & Other Net Current Assets		-6.34%
Bajaj Finance Limited	CRISIL A1+	1.59%	GRAND TOTAL		100.00%
360 One Prime Limited	CRISIL A1+	1.59%	Investment in Top 10 scrips constitutes 47.06% of the portfolio		

COMPOSITION BY ASSETS

Money Market Instruments	105.7%
Corporate Bonds	0.3%
Cash & Cash Equivalent	-6.1%

CREDIT QUALITY PROFILE

AAA/A1+/Sov	106.1%
Cash & Cash Equivalent	-6.1%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

^Pursuant to para 4.5.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Generate returns, commensurate with low risk and high level of liquidity.
- Invest in overnight securities having maturity of one business day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Liquid Overnight Index); basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized.



SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Weekly IDCW Option	: ₹ 1000.7425
Regular Plan - Growth Option	: ₹ 1390.9391
Regular Plan - Daily IDCW Option	: ₹ 1000.0018
Direct Plan - Weekly IDCW Option	: ₹ 1000.2632
Direct Plan - Growth Option	: ₹ 1397.0910
Direct Plan - Daily IDCW Option	: ₹ 1000.0028

Benchmark Index (AMFI Tier 1)

CRISIL Liquid Overnight Index

Date of Allotment

April 25, 2019

Monthly AAUM## As on December 31, 2025 : ₹1,111.69 Crores

AAUM## As on December 31, 2025 : ₹675.77 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Vikram Pamnani	14-Mar-22	14 years
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.13%
TER - Direct Plan (%)	: 0.05%

Debt Quants

Average Maturity (days)	: 1
Modified Duration (days)	: 1
YTM (%)	: 5.77%
Macaulay Duration* (days)	: 0

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity

PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets
TREASURY BILL		3.70%
182 Days Tbill (MD 08/01/2026)	Sovereign	2.22%
364 Days Tbill (MD 15/01/2026)	Sovereign	1.48%
Total Fixed Income Holdings		3.70%
TREPS, Cash & Other Net Current Assets		96.30%
GRAND TOTAL		100.00%

COMPOSITION BY ASSETS

Cash & Cash Equivalent	96.3%
Money Market Instruments	3.7%

CREDIT QUALITY PROFILE

Cash & Cash Equivalent	96.3%
AAA/A1+/Sov	3.7%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)	A-I		
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

* refer Glossary page for the concept of Macaulay Duration

Please note that the daily and weekly dividend distribution history for the scheme has not been disclosed

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

Baroda BNP Paribas Ultra Short Duration Fund

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Relatively Moderate Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income with convenience of liquidity over ultra-short term
- Investments in a basket of debt and money market instruments such that the Macaulay duration* of the portfolios between 3 months and 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Ultra Short Duration Debt A-I Index): basis it's constituents; as on December 31, 2025

Scheme Riskometer^^



Investors understand that their principal will be at Low To Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months 6 months. However there can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/indicate any returns.



SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Weekly IDCW Option	: ₹ 1000.6268
Regular Plan - Growth Option	: ₹ 1589.6941
Regular Plan - Daily IDCW Option	: ₹ 1006.2583
Direct Plan - Weekly IDCW Option	: ₹ 1001.2593
Direct Plan - Growth Option	: ₹ 1611.8163
Direct Plan - Daily IDCW Option	: ₹ 1007.0751

Benchmark Index (AMFI Tier 1)

CRISIL Ultra Short Duration Debt A-I Index

Date of Allotment

June 01, 2018

Monthly AAUM## As on December 31, 2025	: ₹1,000.74 Crores
AAUM## As on December 31, 2025	: ₹765.48 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Vikram Pamnani	14-Mar-22	14 years
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.49%
TER - Direct Plan (%)	: 0.30%

Debt Quants

Average Maturity (years)	: 0.59
Modified Duration (years)	: 0.52
YTM (%)	: 6.61%
Macaulay Duration* (years)	: 0.54

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, If any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

* refer Glossary page for the concept of Macaulay Duration Please note that the daily and weekly dividend distribution history for the scheme has not been disclosed

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CERTIFICATE OF DEPOSIT		55.77%	Vajra Trust	CRISIL AAA(SO)	2.48%
✓ Indian Bank	CRISIL A1+	8.95%	India Universal Trust	CRISIL AAA(SO)	0.60%
✓ Canara Bank	CRISIL A1+	7.48%	Vajra Trust	CRISIL AAA(SO)	0.28%
✓ Export Import Bank of India	CRISIL A1+	6.45%	GOVERNMENT BOND		0.65%
✓ Kotak Mahindra Bank Limited	CRISIL A1+	6.38%	6.01% GOI (MD 21/07/2030)	Sovereign	0.65%
✓ HDFC Bank Limited	CRISIL A1+	6.26%	TREASURY BILL		0.65%
✓ Union Bank of India	ICRA A1+	5.70%	364 Days Tbill (MD 12/02/2026)	Sovereign	0.65%
✓ Axis Bank Limited	CRISIL A1+	5.04%	Corporate Debt Market Development Fund		0.43%
IDFC First Bank Limited	CRISIL A1+	3.19%	Corporate Debt Market Development Fund		0.43%
IndusInd Bank Limited	CRISIL A1+	3.19%	Total Fixed Income Holdings		97.96%
AU Small Finance Bank Limited	CARE A1+	3.13%	TREPS, Cash & Other Net Current Assets		2.04%
CORPORATE BOND		21.26%	GRAND TOTAL		100.00%
✓ REC Limited	CRISIL AAA	5.38%	Investment in Top 10 scrips constitutes 61.35% of the portfolio		
✓ Muthoot Finance Limited	CRISIL AA+	3.29%			
Mindspace Business Parks REIT	CRISIL AAA	2.75%			
Power Finance Corporation Limited	CRISIL AAA	2.61%			
National Bank For Agriculture and Rural Development	CRISIL AAA	1.97%			
Piramal Finance Limited	CARE AA	1.97%			
Shriram Finance Limited	CRISIL AA+	1.97%			
Indian Railway Finance Corporation Limited	CRISIL AAA	0.66%			
LIC Housing Finance Limited	CRISIL AAA	0.66%			
COMMERCIAL PAPER		15.84%			
✓ Power Finance Corporation Limited	CRISIL A1+	6.42%			
Embassy Office Parks REIT	CRISIL A1+	3.22%			
Muthoot Finance Limited	CRISIL A1+	3.10%			
Standard Chartered Capital Limited	CRISIL A1+	3.10%			
PTC		3.36%			

COMPOSITION BY ASSETS

Money Market Instruments	72.3%
Corporate Bonds	21.3%
PTC	3.4%
Cash & Cash Equivalent	2.5%
Govt Securities/SD Loans	0.7%

CREDIT QUALITY PROFILE

AAA/A1+/Sov	90.3%
AA+	5.3%
Cash & Cash Equivalent	2.5%
AA	2.0%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)		B-II	
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

Baroda BNP Paribas Low Duration Fund

(An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively High interest rate risk and moderate credit risk)

This product is suitable for investors who are seeking*:

- Regular income in short term.
- Investments in portfolio comprising of debt & money market instruments and derivatives.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low To Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Low Duration Debt A-I Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising of investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.



SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Weekly IDCW Option	: ₹ 10.0155
Regular Plan - Monthly IDCW Option	: ₹ 10.2817
Regular Plan - Growth Option	: ₹ 41.2602
Regular Plan - Daily IDCW Option	: ₹ 10.0604
Direct Plan - Weekly IDCW Option	: ₹ 10.0157
Direct Plan - Monthly IDCW Option	: ₹ 10.3926
Direct Plan - Growth Option	: ₹ 45.3505
Direct Plan - Daily IDCW Option	: ₹ 10.1083

Benchmark Index (AMFI Tier 1)

CRISIL Low Duration Debt A-I Index

Date of Allotment

October 21, 2005

Monthly AAUM## As on December 31, 2025 : ₹301.62 Crores

AUM## As on December 31, 2025 : ₹312.05 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Vikram Pamnani	27-Dec-17	14 years
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.04%
TER - Direct Plan (%)	: 0.27%

Debt Quants

Average Maturity (years)	: 1.07
Modified Duration (years)	: 0.94
YTM (%)	: 6.73%
Macaulay Duration* (years)	: 0.98

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

† refer Glossary page for the concept of Macaulay Duration

For Distribution History kindly refer Distribution History table.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		54.39%	✓ Export Import Bank of India	CRISIL A1+	4.68%
✓ National Bank For Agriculture and Rural Development	CRISIL AAA	8.04%	Axis Bank Limited	CRISIL A1+	3.11%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	6.43%	Canara Bank	CRISIL A1+	2.50%
✓ Power Finance Corporation Limited	CRISIL AAA	6.42%	Union Bank of India	ICRA A1+	1.55%
✓ REC Limited	ICRA AAA	4.78%	Indian Bank	CRISIL A1+	0.95%
✓ Mindspace Business Parks REIT	CRISIL AAA	4.50%	GOVERNMENT BOND		7.75%
✓ PNB Housing Finance Limited	CARE AA+	3.25%	✓ 6.01% GOI (MD 21/07/2030)	Sovereign	3.48%
Shriram Finance Limited	CRISIL AA+	3.23%	7.04% GOI (MD 03/06/2029)	Sovereign	1.98%
LIC Housing Finance Limited	CRISIL AAA	3.22%	6.75% GOI (MD 23/12/2029)	Sovereign	1.63%
Piramal Finance Limited	CARE AA	3.22%	7.38% GOI (MD 20/06/2027)	Sovereign	0.66%
Torrent Power Limited	CRISIL AA+	2.92%	COMMERCIAL PAPER		3.00%
REC Limited	CRISIL AAA	2.89%	Cholamandalam Investment and Finance Company Ltd	ICRA A1+	3.00%
Bajaj Finance Limited	CRISIL AAA	2.27%	PTC		2.17%
IndoStar Capital Finance Limited	CARE AA-	1.62%	Vajra Trust	CRISIL AAA(SO)	1.60%
Embassy Office Parks REIT	CRISIL AAA	1.60%	India Universal Trust	CRISIL AAA(SO)	0.57%
CERTIFICATE OF DEPOSIT		26.98%	Corporate Debt Market Development Fund		0.24%
✓ Small Industries Dev Bank of India	CRISIL A1+	7.84%	Corporate Debt Market Development Fund		0.24%
✓ Kotak Mahindra Bank Limited	CRISIL A1+	6.35%	Total Fixed Income Holdings		94.53%
			TREPS, Cash & Other Net Current Assets		5.47%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 55.77% of the portfolio

COMPOSITION BY ASSETS

Corporate Bonds	54.4%
Money Market Instruments	30.0%
Govt Securities/SD Loans	7.8%
Cash & Cash Equivalent	5.7%
PTC	2.2%

CREDIT QUALITY PROFILE

AAA/A1+/Sov	80.1%
AA+	9.4%
Cash & Cash Equivalent	5.7%
AA	3.2%
AA-	1.6%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV=12)	Moderate: Class B (CRV=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors. compared to the face value during the tenure of the scheme any time before maturity.

Baroda BNP Paribas Money Market Fund

(An open-ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investments in money market instruments having maturity upto 1 year.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low To Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Money Market A-1 Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Weekly IDCW Option	: ₹ 1000.8610
Regular Plan - Monthly IDCW Option	: ₹ 1015.9124
Regular Plan - Growth Option	: ₹ 1423.5957
Regular Plan - Daily IDCW Option	: ₹ 1005.9752
Direct Plan - Weekly IDCW Option	: ₹ 1000.7103
Direct Plan - Monthly IDCW Option	: ₹ 1034.5759
Direct Plan - Growth Option	: ₹ 1445.8586
Direct Plan - Daily IDCW Option	: ₹ 1000.0000

Benchmark Index (AMFI Tier 1)

CRISIL Money Market A-1 Index

Date of Allotment

June 19, 2019

Monthly AAUM## As on December 31, 2025	: ₹5,769.63 Crores
AUM## As on December 31, 2025	: ₹4,729.78 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr Vikram Pamnani	14-Mar-22	14 years
Mr Gurvinder Singh Wasan	21-Oct-24	21 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.37%
TER - Direct Plan (%)	: 0.16%

Debt Quants

Average Maturity (years)	: 0.51
Modified Duration (years)	: 0.50
YTM (%)	: 6.57%
Macaulay Duration* (years)	: 0.51

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.
Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

† refer Glossary page for the concept of Macaulay Duration For Distribution History kindly refer Distribution History table.

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CERTIFICATE OF DEPOSIT		66.04%
✓ Axis Bank Limited	CRISIL A1+	9.20%
✓ Indian Bank	CRISIL A1+	8.44%
✓ Union Bank of India	ICRA A1+	8.05%
✓ Small Industries Dev Bank of India	CRISIL A1+	6.03%
✓ Export Import Bank of India	CRISIL A1+	5.87%
✓ Kotak Mahindra Bank Limited	CRISIL A1+	5.73%
✓ Punjab National Bank	CRISIL A1+	5.21%
✓ HDFC Bank Limited	CARE A1+	4.51%
✓ Canara Bank	CRISIL A1+	3.28%
HDFC Bank Limited	CRISIL A1+	2.56%
IndusInd Bank Limited	CRISIL A1+	2.06%
IDFC First Bank Limited	CRISIL A1+	1.55%
Ujjivan Small Finance Bank Limited	CRISIL A1+	1.04%
Small Industries Dev Bank of India	CARE A1+	1.00%
AU Small Finance Bank Limited	CARE A1+	0.51%
AU Small Finance Bank Limited	FITCH A1+	0.50%
AU Small Finance Bank Limited	CRISIL A1+	0.50%
COMMERCIAL PAPER		26.88%
✓ Muthoot Fincorp Ltd	CRISIL A1+	2.99%
Power Finance Corporation Limited	CRISIL A1+	2.60%
REC Limited	CRISIL A1+	2.06%
Standard Chartered Capital Limited	CRISIL A1+	2.04%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	1.78%
HDFC Securities Limited	ICRA A1+	1.57%
Deutsche Investments India Pvt Limited	CRISIL A1+	1.54%
Muthoot Finance Limited	CRISIL A1+	1.51%
Sundaram Finance Limited	CRISIL A1+	1.04%
TATA Capital Ltd	CRISIL A1+	1.04%
L&T Finance Limited	CRISIL A1+	1.03%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.02%
360 One Prime Limited	CRISIL A1+	1.02%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	1.02%
Mirae Asset Financial Services (India) Private Limited	CRISIL A1+	1.02%
Manappuram Finance Limited	CARE A1+	1.02%
Tata Projects Limited	CRISIL A1+	1.01%
Hero Fincorp Limited	CRISIL A1+	0.53%
Nuvama Wealth Finance Limited	CRISIL A1+	0.52%
Embassy Office Parks REIT	CRISIL A1+	0.52%
TREASURY BILL		9.19%
182 Days Tbill (MD 21/05/2026)	Sovereign	2.59%
364 Days Tbill (MD 03/09/2026)	Sovereign	2.04%
364 Days Tbill (MD 12/11/2026)	Sovereign	2.02%
364 Days Tbill (MD 24/09/2026)	Sovereign	1.53%
364 Days Tbill (MD 19/11/2026)	Sovereign	1.01%
STATE GOVERNMENT BOND		4.67%
6.04% Gujarat SDL (MD 20/10/2026)	Sovereign	1.91%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	1.06%
7.83% Gujarat SDL (MD 13/07/2026)	Sovereign	0.64%
7.84% Maharashtra SDL (MD 13/07/2026)	Sovereign	0.53%
7.96% Maharashtra SDL (MD 29/06/2026)	Sovereign	0.53%
Corporate Debt Market Development Fund Class A2		0.09%
Corporate Debt Market Development Fund		0.09%
Total Fixed Income Holdings		106.87%
TREPS, Cash & Other Net Current Assets		-6.87%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 59.31% of the portfolio

COMPOSITION BY ASSETS

Money Market Instruments	102.1%
Govt Securities/SD Loans	4.7%
Cash & Cash Equivalent	-6.8%

CREDIT QUALITY PROFILE

AAA/A1+/Sov	106.8%
Cash & Cash Equivalent	-6.8%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Short Duration Fund

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term Debt Market Instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Short Duration Debt A-II Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.



SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Quarterly IDCW Option	: ₹ 10.6177
Regular Plan - Monthly IDCW Option	: ₹ 10.2462
Regular Plan - Growth Option	: ₹ 30.0575
Direct Plan - Quarterly IDCW Option	: ₹ 11.1953
Direct Plan - Monthly IDCW Option	: ₹ 10.4934
Direct Plan - Growth Option	: ₹ 32.7274

Benchmark Index (Tier 1)

CRISIL Short Duration Debt A-II Index

Date of Allotment

June 30, 2010

Monthly AAUM## As on December 31, 2025 : ₹304.77 Crores

AAUM## As on December 31, 2025 : ₹284.07 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	14-Mar-22	14 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.08%
TER - Direct Plan (%)	: 0.44%

Debt Quants

Average Maturity (years)	: 2.88
Modified Duration (years)	: 2.31
YTM (%)	: 6.99%
Macaulay Duration* (years)	: 2.45

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

† refer Glossary page for the concept of Macaulay Duration For Distribution History kindly refer Distribution History table.

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

\$Baroda BNP Paribas Banking and PSU Bond Fund has merged into Baroda BNP Paribas Short Duration Fund effective from October 17, 2025.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		81.29%	Bharti Telecom Limited	CRISIL AAA	1.79%
✓ Hindustan Petroleum Corporation Limited	CRISIL AAA	6.64%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.79%
✓ Export Import Bank of India	CRISIL AAA	6.07%	IndoStar Capital Finance Limited	CARE AA-	1.78%
✓ LIC Housing Finance Limited	CRISIL AAA	5.36%	National Bank For Agriculture and Rural Development	ICRA AAA	1.78%
✓ National Housing Bank	CRISIL AAA	5.35%	Embassy Office Parks REIT	CRISIL AAA	1.76%
✓ Small Industries Dev Bank of India	CRISIL AAA	5.34%	Mindspace Business Parks REIT	CRISIL AAA	1.76%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	5.29%	Power Finance Corporation Limited	CRISIL AAA	1.76%
✓ Shriram Finance Limited	CRISIL AA+	3.60%	Housing & Urban Development Corporation Limited	ICRA AAA	0.92%
✓ Larsen & Toubro Limited	CRISIL AAA	3.59%	National Highways Authority Of India	CRISIL AAA	0.73%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.57%	Bharat Sanchar Nigam Limited	CRISIL AAA(CE)	0.69%
✓ PNB Housing Finance Limited	CARE AA+	3.57%	Power Grid Corporation of India Limited	CRISIL AAA	0.67%
UltraTech Cement Limited	CRISIL AAA	3.56%	GOVERNMENT BOND		8.27%
Nomura Capital India Pvt Limited	FITCH AAA	3.55%	✓ 7.18% GOI (MD 14/08/2033)	Sovereign	4.18%
Bajaj Finance Limited	CRISIL AAA	3.51%	7.32% GOI (MD 13/11/2030)	Sovereign	1.83%
REC Limited	CRISIL AAA	2.47%	6.01% GOI (MD 21/07/2030)	Sovereign	1.74%
National Housing Bank	CARE AAA	2.29%	6.48% GOI (MD 06/10/2035)	Sovereign	0.52%
REC Limited	ICRA AAA	2.10%	PTC		4.47%
			Vajra Trust	CRISIL AAA(SO)	3.16%
			India Universal Trust	CRISIL AAA(SO)	1.31%
			Corporate Debt Market Development Fund		0.35%
			Corporate Debt Market Development Fund		0.35%
			Total Fixed Income Holdings		94.38%
			TREPS, Cash & Other Net Current Assets		5.62%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 48.99% of the portfolio

COMPOSITION BY ASSETS

Corporate Bonds	81.3%
Govt Securities/SD Loans	8.3%
Cash & Cash Equivalent	6.0%
PTC	4.5%

CREDIT QUALITY PROFILE

AAA/A1+/Sov	85.1%
AA+	7.2%
Cash & Cash Equivalent	6.0%
AA-	1.8%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV=12)	Moderate: Class B (CRV=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD≤1 year)			
Moderate: Class II (MD≤3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Credit Risk Fund

(Scheme has two*** segregated portfolios)
An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk

This product is suitable for investors who are seeking*:

- Income over medium term.
- Investment in a mix of debt and money market instruments across the credit and maturity spectrum.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderately High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Credit Risk Debt B-II Index); basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Quarterly IDCW Option	:	₹ 11.6450
Regular Plan - Monthly IDCW Option	:	₹ 11.2531
Regular Plan - Growth Option	:	₹ 22.9597
Direct Plan - Quarterly IDCW Option	:	₹ 12.6790
Direct Plan - Monthly IDCW Option	:	₹ 14.3281
Direct Plan - Growth Option	:	₹ 25.3674

Benchmark Index (AMFI Tier 1)

CRISIL Credit Risk Debt B-II Index

Date of Allotment

January 23, 2015

Monthly AUM## As on December 31, 2025	:	₹195.33 Crores
AUM## As on December 31, 2025	:	₹185.49 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	11-Jul-24	14 years

Load Structure

Exit Load: • 1. If units are redeemed upto 10% of the units, on or before one year from the date of allotment: Nil 2. If units are redeemed over and above the 10% limit, on or before one year from the date of allotment: 1% of the applicable Net Asset Value (NAV) 3. If units are redeemed after one year from the date of allotment: Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	1.61%
TER - Direct Plan (%)	:	0.85%

Debt Quants

Average Maturity (years)	:	3.01
Modified Duration (years)	:	2.20
YTM (%)	:	7.50%
Macaulay Duration* (years)	:	2.31

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.
Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

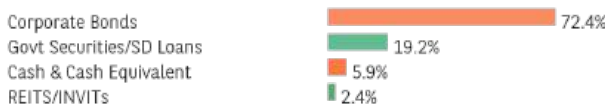
+ refer Glossary page for the concept of Macaulay Duration
For Distribution History kindly refer Distribution History table.

PORTFOLIO (✓ Top 10 Holdings)

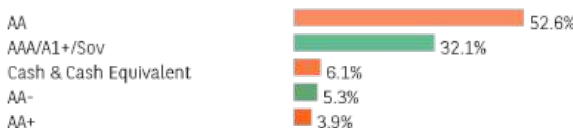
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		72.44%	✓ 7.18% GOI (MD 14/08/2033)	Sovereign	5.28%
✓ Piramal Finance Limited	ICRA AA	8.43%	6.48% GOI (MD 06/10/2035)	Sovereign	4.28%
✓ Tata Projects Limited	FITCH AA	8.17%	6.01% GOI (MD 21/07/2030)	Sovereign	4.26%
✓ Nuvoco Vistas Corporation Limited	CRISIL AA	8.08%	7.04% GOI (MD 03/06/2029)	Sovereign	2.22%
✓ Nirma Limited	CRISIL AA	7.65%	7.38% GOI (MD 20/06/2027)	Sovereign	0.55%
✓ Truhome Finance Limited	FITCH AA	5.46%	6.33% GOI (MD 05/05/2035)	Sovereign	0.53%
✓ Adani Ports and Special Economic Zone Limited	ICRA AAA	5.43%	STATE GOVERNMENT BOND		2.11%
✓ 360 One Prime Limited	ICRA AA	5.42%	6.91% Maharashtra SDL (MD 15/09/2033)	Sovereign	2.11%
✓ Vedanta Limited	ICRA AA	5.42%	Corporate Debt Market Development Fund		0.35%
✓ IndoStar Capital Finance Limited	CARE AA-	5.15%	Corporate Debt Market Development Fund		0.35%
Motilal Oswal Home Finance Limited	ICRA AA+	3.80%	Total Fixed Income Holdings		92.02%
Vedanta Limited	CRISIL AA	2.71%			
REC Limited	ICRA AAA	2.68%	REITs/InvTs Holdings		% of Net Assets
Small Industries Dev Bank of India	CRISIL AAA	2.18%	National Highways Infra Trust		1.59%
Power Grid Corporation of India Limited	CRISIL AAA	1.03%	IndiGRID Infrastructure Trust		0.45%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.83%	Indus Infra Trust		0.35%
GOVERNMENT BOND		17.12%	Total REITs/InvTs Holdings		2.39%
			TREPS, Cash & Other Net Current Assets		5.59%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 64.49% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			C-III

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

***Kindly note that with effect from September 11, 2024, Baroda BNP Paribas Medium Duration Fund ('Merging Scheme') has merged into Baroda BNP Paribas Credit Risk Fund ('Surviving Scheme'). The segregated portfolio under the merging scheme is now under the surviving scheme.

Segregated portfolio 1

BONDS & NCDs

Listed / awaiting listing on the stock exchanges

Yes Bank Ltd. [ICRA]D 0.00%

TOTAL 0.00%

Segregated portfolio 2

BONDS & NCDs

Listed / awaiting listing on the stock exchanges

Yes Bank Ltd. [ICRA]D 0.00%

TOTAL 0.00%

Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular-Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had led a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the on'ble Court. Kindly refer to SID/KIM for complete details on segregation of portfolio.

Baroda BNP Paribas Corporate Bond Fund

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Capital appreciation and regular income in long term.
- Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Corporate Debt A-II Index): basis it's constituents; as on December 31, 2025

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Quarterly IDCW Option	:	₹ 10.3746
Regular Plan - Monthly IDCW Option	:	₹ 10.4121
Regular Plan - Growth Option	:	₹ 28.3414
Regular Plan - Annual IDCW Option	:	₹ 11.7314
Direct Plan - Quarterly IDCW Option	:	₹ 10.5986
Direct Plan - Monthly IDCW Option	:	₹ 10.5600
Direct Plan - Growth Option	:	₹ 30.1328
Direct Plan - Annual IDCW Option	:	₹ 12.0783

Benchmark Index (AMFI Tier 1)

CRISIL Corporate Debt A-II Index

Date of Allotment

November 08, 2008

Monthly AAUM## As on December 31, 2025	:	₹496.33 Crores
AAUM## As on December 31, 2025	:	₹482.08 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	11-Jul-24	14 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	0.58%
TER - Direct Plan (%)	:	0.20%

Debt Quants

Average Maturity (years)	:	4.24
Modified Duration (years)	:	3.25
YTM (%)	:	6.92%
Macaulay Duration* (years)	:	3.43

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

† refer Glossary page for the concept of Macaulay Duration

For Distribution History kindly refer Distribution History table.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE BOND		76.77%	Housing & Urban Development Corporation Limited	ICRA AAA	0.54%
✓ National Bank For Agriculture and Rural Development	ICRA AAA	6.31%	GOVERNMENT BOND		14.61%
✓ LIC Housing Finance Limited	CRISIL AAA	6.29%	✓ 6.48% GOI (MD 06/10/2035)	Sovereign	3.60%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	6.27%	7.18% GOI (MD 14/08/2033)	Sovereign	3.21%
✓ Bajaj Finance Limited	CRISIL AAA	5.82%	6.01% GOI (MD 21/07/2030)	Sovereign	2.87%
✓ REC Limited	ICRA AAA	5.57%	6.33% GOI (MD 05/05/2035)	Sovereign	2.65%
✓ NTPC Limited	CRISIL AAA	5.17%	6.79% GOI (MD 07/10/2034)	Sovereign	1.05%
✓ Small Industries Dev Bank of India	CRISIL AAA	4.58%	6.28% GOI (MD 14/07/2032)	Sovereign	1.02%
✓ Hindustan Petroleum Corporation Limited	CRISIL AAA	4.26%	7.38% GOI (MD 20/06/2027)	Sovereign	0.21%
✓ Export Import Bank of India	CRISIL AAA	4.18%	PTC		2.73%
Power Finance Corporation Limited	CRISIL AAA	3.17%		CRISIL AAA(SO)	1.03%
Bajaj Housing Finance Limited	CRISIL AAA	3.09%	India Universal Trust	CRISIL AAA(SO)	0.77%
National Housing Bank	CARE AAA	2.94%		CRISIL AAA(SO)	0.62%
GAIL (India) Limited	CARE AAA	2.10%	Vajra Trust	CRISIL AAA(SO)	0.31%
Tata Capital Housing Finance Limited	CRISIL AAA	2.10%	Sansar Trust		
UltraTech Cement Limited	CRISIL AAA	2.10%	Corporate Debt Market Development Fund		0.20%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.09%	Corporate Debt Market Development Fund		0.20%
Embassy Office Parks REIT	CRISIL AAA	2.08%	Total Fixed Income Holdings		94.31%
Mindspace Business Parks REIT	CRISIL AAA	2.08%			
Reliance Industries Limited	CRISIL AAA	1.74%			
Power Grid Corporation of India Limited	CRISIL AAA	1.59%	REITs/InvTs Holdings		% of Net Assets
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.06%	National Highways Infra Trust		1.38%
India InfraDebt Limited	CRISIL AAA	1.03%	Powergrid Infrastructure Investment Trust		0.56%
			IndiGRID Infrastructure Trust		0.35%
Bharat Sanchar Nigam Limited	AAA(CE)	0.61%	Total REITs/InvTs Holdings		2.29%
			TREPS, Cash & Other Net Current Assets		3.40%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 52.05% of the portfolio

COMPOSITION BY ASSETS

Corporate Bonds	76.8%
Govt Securities/SD Loans	14.6%
Cash & Cash Equivalent	3.6%
PTC	2.7%
REITs/INVTS	2.3%

CREDIT QUALITY PROFILE

AAA/A1+/Sov	96.3%
Cash & Cash Equivalent	3.7%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Dynamic Bond Fund

(An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

This product is suitable for investors who are seeking*:

- Regular income in long term.
- Investments in debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Dynamic Bond A-III Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - Weekly IDCW Option	: ₹ 10.0024
Regular Plan - Quarterly IDCW Option	: ₹ 10.0504
Regular Plan - Monthly IDCW Option	: ₹ 10.1051
Regular Plan - Half Yearly IDCW Option	: ₹ 10.0852
Regular Plan - Growth Option	: ₹ 45.9581
Regular Plan - Daily IDCW Option	: ₹ 10.0219
Direct Plan - Weekly IDCW Option	: ₹ 10.0591
Direct Plan - Quarterly IDCW Option	: ₹ 10.4965
Direct Plan - Monthly IDCW Option	: ₹ 10.5840
Direct Plan - Growth Option	: ₹ 51.4231
Direct Plan - Daily IDCW Option	: ₹ 10.0774

Benchmark Index (AMFI Tier 1)

CRISIL Dynamic Bond A-III Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on December 31, 2025	: ₹185.47 Crores
AAUM## As on December 31, 2025	: ₹170.36 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Prashant Pimple	11-Jul-24	24 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.70%
TER - Direct Plan (%)	: 0.70%

Debt Quants

Average Maturity (years)	: 19.09
Modified Duration (years)	: 8.00
YTM (%)	: 6.96%
Macaulay Duration* (years)	: 8.33

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

† refer Glossary page for the concept of Macaulay Duration For Distribution History kindly refer Distribution History table.

PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT BOND		67.56%	CORPORATE BOND		29.09%
6.9% GOI (MD 15/04/2065)	Sovereign	33.23%	National Housing Bank	CARE AAA	6.17%
7.18% GOI (MD 14/08/2033)	Sovereign	9.99%	Export Import Bank of India	CRISIL AAA	5.95%
6.48% GOI (MD 06/10/2035)	Sovereign	9.60%	National Bank For Agriculture and Rural Development	CRISIL AAA	5.95%
6.79% GOI (MD 07/10/2034)	Sovereign	5.92%	NTPC Limited	CRISIL AAA	5.77%
7.09% GOI (MD 05/08/2054)	Sovereign	5.74%	REC Limited	ICRA AAA	5.25%
6.01% GOI (MD 21/07/2030)	Sovereign	1.74%	Corporate Debt Market		
6.33% GOI (MD 05/05/2035)	Sovereign	1.34%	Development Fund		0.35%
			Corporate Debt Market		
			Development Fund		0.35%
			Total Fixed Income Holdings		97.00%
			TREPS, Cash & Other Net Current		
			Assets		3.00%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 93.57% of the portfolio

COMPOSITION BY ASSETS

Govt Securities/SD Loans	67.6%
Corporate Bonds	29.1%
Cash & Cash Equivalent	3.4%

CREDIT QUALITY PROFILE

AAA/A1+/Sov	96.7%
Cash & Cash Equivalent	3.4%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) → Interest Rate Risk (Max) ↓	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Credit risk free regular income over long term.
- Investment only in Government (both Central and State Government) Securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Dynamic Gilt Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan - IDCW Option	:	₹ 25.5119
Regular Plan - Growth Option	:	₹ 42.9819
Direct Plan - IDCW Option	:	₹ 34.6752
Direct Plan - Growth Option	:	₹ 47.2348

Benchmark Index (AMFI Tier 1)

CRISIL Dynamic Gilt Index

Date of Allotment

March 21, 2002

Monthly AAUM## As on December 31, 2025	:	₹1,189.54 Crores
AAUM## As on December 31, 2025	:	₹1,183.68 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Prashant Pimple	11-Jul-24	24 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	0.45%
TER - Direct Plan (%)	:	0.14%

Debt Quants

Average Maturity (years)	:	18.57
Modified Duration (years)	:	8.53
YTM (%)	:	6.99%
Macaulay Duration* (years)	:	8.83

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

† refer Glossary page for the concept of Macaulay Duration For Distribution History kindly refer Distribution History table.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT BOND		73.98%	✓ 7.65% Gujarat SDL (MD 01/02/2033)	Sovereign	4.31%
✓ 6.9% GOI (MD 15/04/2065)	Sovereign	25.59%	✓ 7.29% Gujarat SDL (MD 30/03/2032)	Sovereign	4.25%
✓ 6.48% GOI (MD 06/10/2035)	Sovereign	18.26%	✓ 7.43% Maharashtra SDL (MD 28/02/2035)	Sovereign	4.23%
✓ 6.33% GOI (MD 05/05/2035)	Sovereign	12.36%	✓ 7.21% Gujarat SDL (MD 05/03/2035)	Sovereign	2.09%
✓ 7.09% GOI (MD 05/08/2054)	Sovereign	8.51%	6.61% Karnataka SDL (MD 02/09/2035)	Sovereign	2.00%
✓ 6.68% GOI (MD 07/07/2040)	Sovereign	3.69%	6.64% Gujarat SDL (MD 21/05/2036)	Sovereign	2.00%
7.18% GOI (MD 14/08/2033)	Sovereign	2.03%	Total Fixed Income Holdings		97.57%
6.01% GOI (MD 21/07/2030)	Sovereign	1.75%	TREPS, Cash & Other Net Current Assets		2.43%
6.79% GOI (MD 07/10/2034)	Sovereign	0.98%	GRAND TOTAL		100.00%
7.32% GOI (MD 13/11/2030)	Sovereign	0.81%	Investment in Top 10 scrips constitutes 88.00% of the portfolio		
STATE GOVERNMENT BOND		23.59%			
✓ 6.91% Maharashtra SDL (MD 15/09/2033)	Sovereign	4.71%			

COMPOSITION BY ASSETS

Govt Securities/SD Loans	97.6%
Cash & Cash Equivalent	2.4%

CREDIT QUALITY PROFILE

AAA/A1+/Sov	97.6%
Cash & Cash Equivalent	2.4%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas NIFTY SDL December 2026 Index Fund

(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low To Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (NIFTY SDL December 2026 Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	:	₹ 12.3193
Regular Growth	:	₹ 12.3192
Direct Growth	:	₹ 12.4282

Benchmark Index (AMFI Tier 1)

NIFTY SDL December 2026 Index

Date of Allotment

January 25, 2023

Monthly AAUM## As on December 31, 2025 : ₹138.49 Crores

AUM## As on December 31, 2025 : ₹132.74 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	11-Jul-24	14 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	0.49%
TER - Direct Plan (%)	:	0.19%

Debt Quants

Average Maturity (years)	:	0.94
Modified Duration (years)	:	0.89
YTM (%)	:	5.74%
Macaulay Duration* (years)	:	0.92
Tracking Error Regular	:	0.99%
Tracking Error Direct	:	0.99%

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

* refer Glossary page for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
STATE GOVERNMENT BOND		95.43%	TREPS, Cash & Other Net Current Assets		4.57%
7.24% GUJARAT SDL (MD 28/12/2026)	Sovereign	38.20%	GRAND TOTAL		100.00%
7.08% Karnataka SDL (MD 14/12/2026)	Sovereign	22.87%			
7.25% Maharashtra SDL (MD 28/12/2026)	Sovereign	11.46%			
7.27% Karnataka SDL (MD 28/12/2026)	Sovereign	11.46%			
7.07% Tamilnadu SDL (MD 14/12/2026)	Sovereign	7.62%			
7.25% Andhra Pradesh SDL (MD 28/12/2026)	Sovereign	3.82%			

COMPOSITION BY ASSETS

Govt Securities/SD Loans	95.4%
Cash & Cash Equivalent	4.6%

CREDIT QUALITY PROFILE

AAA/A1+/Sov	95.4%
Cash & Cash Equivalent	4.6%

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
State Government of Gujarat	38.20
State Government of Karnataka	34.33
State Government of Maharashtra	11.46
State Government of Tamil Nadu	7.62
State Government of Andhra Pradesh	3.82
Grand Total	95.43

TRACKING DIFFERENCE DATA

as of Dec 31, 2025

	1 Year	Since Inception
Regular Plan	-0.57%	-0.65%
Direct Plan	-0.25%	-0.28%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas NIFTY SDL December 2028 Index Fund

(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2028 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low To Moderate risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low To Moderate risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (NIFTY SDL December 2028 Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular IDCW	:	₹ 11.5925
Regular Growth	:	₹ 12.4325
Direct IDCW	:	₹ 11.7633
Direct Growth	:	₹ 12.5365

Benchmark Index (AMFI Tier 1)

NIFTY SDL December 2028 Index

Date of Allotment

March 24, 2023

Monthly AAUM## As on December 31, 2025	:	₹29.12 Crores
AUM## As on December 31, 2025	:	₹28.68 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Vikram Pamnani	11-Jul-24	14 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	0.49%
TER - Direct Plan (%)	:	0.19%

Debt Quants

Average Maturity (years)	:	2.88
Modified Duration (years)	:	2.54
YTM (%)	:	6.32%
Macaulay Duration* (years)	:	2.62
Tracking Error Regular	:	1.41%
Tracking Error Direct	:	1.41%

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

† refer Glossary page for the concept of Macaulay Duration
The scheme currently does not have Distribution History.

PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
STATE GOVERNMENT BOND		96.40%	TREPS, Cash & Other Net Current Assets		3.60%
8.08% Maharashtra SDL (MD 26/12/2028)	Sovereign	42.05%	GRAND TOTAL		100.00%
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	27.72%			
8.08% Karnataka SDL (MD 26/12/2028)	Sovereign	13.68%			
8.08% Gujarat SDL (MD 26/12/2028)	Sovereign	12.95%			

COMPOSITION BY ASSETS

Govt Securities/SD Loans	96.4%
Cash & Cash Equivalent	3.6%

CREDIT QUALITY PROFILE

AAA/A1+/Sov	96.4%
Cash & Cash Equivalent	3.6%

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
State Government of Maharashtra	42.05
State Government of Tamil Nadu	27.72
State Government of Karnataka	13.68
State Government of Gujarat	12.95
Grand Total	96.40

TRACKING DIFFERENCE DATA

as of Dec 31, 2025

	1 Year	Since Inception
Regular Plan	-0.55%	-0.74%
Direct Plan	-0.23%	-0.36%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Nifty 50 Index Fund

(An open-ended scheme replicating / tracking the NIFTY 50 Total Return Index)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity and equity related securities replicating the composition of the Nifty 50 Index with the aim to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 50 TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Total Returns Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan-IDCW	: ₹ 12.1649
Regular Plan-Growth Option	: ₹ 12.1649
Direct Plan-IDCW	: ₹ 12.2583
Direct Plan-Growth Option	: ₹ 12.2583

Benchmark Index (AMFI Tier 1)

Nifty 50 TRI

Date of Allotment

January 29, 2024

Monthly AAUM## As on December 31, 2025 : ₹63.68 Crores

AUM## As on December 31, 2025 : ₹64.33 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Neeraj Saxena	29-Jan-24	20 years

Load Structure

Exit Load: • 0.2%- If redeemed on or before 30 days from the date of allotment. Nil- If redeemed after 30 days from the date of allotment.

For detailed load structure please refer Scheme Information Document.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.56%
TER - Direct Plan (%)	: 0.16%
Portfolio Turnover Ratio	: 1.00
Tracking Error Regular	: 0.09%
Tracking Error Direct	: 0.09%

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable




* refer Glossary page

The scheme currently does not have Distribution History.

For complete portfolio, kindly refer the website

<https://www.barodabnp-paribasmf.in/>

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS		% of Net Assets	EQUITY HOLDINGS		% of Net Assets
Banks		29.93%	Tata Steel Limited		1.22%
✓	HDFC Bank Limited	12.77%	JSW Steel Limited		0.90%
✓	ICICI Bank Limited	8.05%	Cement & Cement Products		2.08%
✓	State Bank of India	3.38%	UltraTech Cement Limited		1.18%
✓	Axis Bank Limited	3.01%	Grasim Industries Limited		0.90%
	Kotak Mahindra Bank Limited	2.72%	Pharmaceuticals & Biotechnology		1.53%
IT - Software		9.82%	Sun Pharmaceutical Industries Limited		1.53%
✓	Infosys Limited	4.78%	Aerospace & Defense		1.21%
✓	Tata Consultancy Services Limited	2.75%	Bharat Electronics Limited		1.21%
	HCL Technologies Limited	1.44%	Non - Ferrous Metals		1.06%
	Tech Mahindra Limited	0.85%	Hindalco Industries Limited		1.06%
Petroleum Products		8.91%	Transport Services		0.97%
✓	Reliance Industries Limited	8.91%	InterGlobe Aviation Limited		0.97%
Automobiles		6.24%	Transport Infrastructure		0.85%
	Mahindra & Mahindra Limited	2.73%	Adani Ports and Special Economic Zone Limited		0.85%
	Maruti Suzuki India Limited	1.82%	Oil		0.78%
	Bajaj Auto Limited	0.85%	Oil & Natural Gas Corporation Limited		0.78%
	Eicher Motors Limited	0.84%	Consumable Fuels		0.77%
Finance		5.16%	Coal India Limited		0.77%
	Bajaj Finance Limited	2.22%	Insurance		0.77%
	Shriram Finance Limited	1.14%	SBI Life Insurance Company Limited		0.77%
	Bajaj Finserv Limited	0.98%	Food Products		0.77%
	Jio Financial Services Limited	0.82%	Nestle India Limited		0.77%
Diversified FMCG		5.00%	LESS THAN 0.75% EXPOSURE		5.85%
✓	ITC Limited	3.27%	TOTAL EQUITY HOLDING		99.98%
	Hindustan Unilever Limited	1.73%	FIXED INCOME HOLDINGS		Rating
Telecom - Services		4.88%	TREPS, Cash & Other Net Current Assets		0.02%
✓	Bharti Airtel Limited	4.88%	GRAND TOTAL		100.00%
Construction		4.00%	Investment in Top 10 scrips constitutes 55.80% of the portfolio		
✓	Larsen & Toubro Limited	4.00%	SECTORAL COMPOSITION (Top 5)		
Retailing		2.51%	29.93%	10.45%	8.91%
	Eternal Limited	1.71%			
	Trent Limited	0.80%	Banks	IT - Software	Petroleum
Consumer Durables		2.46%			
	Titan Company Limited	1.40%			
	Asian Paints Limited	1.06%			
Power		2.31%			
	NTPC Limited	1.31%			
	Power Grid Corporation of India Limited	1.00%			
Ferrous Metals		2.12%			

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
HDFC GROUP	13.45
RELIANCE Group	8.91
Public Sector Unit	8.45
ICICI GROUP	8.05
TATA GROUP	6.07
Bharti	4.88
Infosys Group	4.78
Grand Total	54.59

TRACKING DIFFERENCE DATA

as of Dec 31, 2025

	1 Year	Since Inception
Regular Plan	-0.82%	-0.84%
Direct Plan	-0.37%	-0.35%

Baroda BNP Paribas Gold ETF

(An open-ended scheme replicating/tracking domestic price of Gold)

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in physical gold and returns that track domestic price of gold subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Domestic Price of Gold): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees and expenses by investing in physical gold. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Gold ETF-RG : ₹ 128.5412

Benchmark Index (AMFI Tier 1)

Domestic Price of Gold

Date of Allotment

December 13, 2023

Monthly AAUM## As on December 31, 2025 : ₹264.12 Crores

AUM## As on December 31, 2025 : ₹269.67 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Gurvinder Singh Wasan	21-Oct-24	21 years
Mr. Madhav Vyas	01-Jan-25	9 years

Load Structure

Exit Load: • Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%) : 0.59%

Tracking Error : 0.39%

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: Application for subscription/redemption of BBNPPGOLD Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors: Application for subscription/redemption of BBNPPGOLD Units directly with the Fund in Creation Unit Size pursuant to minimum requirement of 25 crore at NAV based prices by payment of requisite Cash as determined by the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS) / National Electronic Funds Transfer (NEFT) or Funds Transfer Letter / Transfer Cheque of a bank where the Scheme has a collection account. Other investors (including Authorised Participants, Large Investors and Regulated Entities): Units of BBNPPGOLD can be subscribed/redeemed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

Exchange Listed** : NSE & BSE

Exchange Symbol : BBNPPGOLD

ISIN : INF251K01SU9

Including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

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PORTFOLIO

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOLD		97.88%
Gold		97.88%
TREPS, Cash & Other Net Current Assets		2.12%
GRAND TOTAL		100.00%

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
GOLD	97.88
Grand Total	97.88

TRACKING DIFFERENCE DATA

as of Dec 31, 2025

	1 Year	Since Inception
Regular Plan	-3.18%	-3.12%

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The scheme currently does not have Distribution History.

Baroda BNP Paribas NIFTY BANK ETF

(An open-ended scheme replicating / tracking the Nifty Bank Total Returns Index)

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An exchange traded fund that aims to provide returns that closely correspond to the returns provided by Nifty Bank Index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Bank TRI): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Bank Total Returns Index before expenses, subject to tracking errors, fees and expenses. However there is no assurance that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Nifty Bank ETF-RG : ₹ 59.8714

Benchmark Index (AMFI Tier 1)

Nifty Bank TRI

Date of Allotment

June 18, 2024

Monthly AAUM## As on December 31, 2025 : ₹3.79 Crores

AUM## As on December 31, 2025 : ₹3.81 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Neeraj Saxena	18-Jun-24	20 years

Load Structure

Exit Load: • NIL

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.09%
Portfolio Turnover Ratio	: 0.78
Tracking Error	: 0.09%

MINIMUM INVESTMENT AMOUNT

Authorised Participants: Application for subscription/redemption of BBNPNBETF Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors: Application for subscription/redemption of BBNPNBETF Units directly with the Fund in Creation Unit Size pursuant to minimum requirement of 25 crore at NAV based prices by payment of requisite Cash as determined by the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS) / National Electronic Funds Transfer (NEFT) or Funds Transfer Letter / Transfer Cheque of a bank where the Scheme has a collection account. Other investors (including Authorised Participants, Large Investors and Regulated Entities): Units of BBNPNBETF can be subscribed/redeemed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

Exchange Listed**	: NSE & BSE
Exchange Symbol	: BBNPNBETF
ISIN	: INF251K01TL6

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

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PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Banks		99.80%
✓ HDFC Bank Limited		25.29%
✓ ICICI Bank Limited		20.23%
✓ State Bank of India		9.55%
✓ Kotak Mahindra Bank Limited		9.28%
✓ Axis Bank Limited		9.20%
✓ The Federal Bank Limited		4.23%
✓ IndusInd Bank Limited		3.69%
✓ IDFC First Bank Limited		3.58%
✓ AU Small Finance Bank Limited		3.56%
✓ Bank of Baroda		3.44%
Canara Bank		3.28%
Punjab National Bank		2.81%
Yes Bank Limited		0.87%
Union Bank of India		0.79%
TOTAL EQUITY HOLDING		99.8%
TREPS, Cash & Other Net Current Assets		0.20%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 92.05% of the portfolio

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
HDFC GROUP	25.29
ICICI GROUP	20.23
Public Sector Bank	10.32
Public Sector Unit	9.55
Kotak Group	9.28
Axis Group	9.20
Federal Bank Group	4.23
Grand Total	88.10

TRACKING DIFFERENCE DATA

as of Dec 31, 2025



	1 Year	Since Inception
Regular Plan	-0.23%	-0.26%

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The scheme currently does not have Distribution History.

Baroda BNP Paribas Nifty200 Momentum 30 Index Fund

(An open-ended scheme replicating / tracking the Nifty200 Momentum 30 Total Returns Index)

This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestments in equity and equity related securities replicating the composition of the Nifty200 Momentum 30 Index with the aim to achieve returns of the stated index, subject to tracking error <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 200 Momentum 30 TRI): basis it's constituents; as on December 31, 2025</p>	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^
	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty200 Momentum 30 Total Returns Index before expenses, subject to tracking errors, fees, and expenses. However, there is no assurance that the objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan Growth	:	₹ 8.1764
Direct Plan Growth	:	₹ 8.2383

Benchmark Index (AMFI Tier 1)

Nifty 200 Momentum 30 TRI

Date of Allotment

October 15, 2024

Monthly AUM## As on December 31, 2025 : ₹24.80 Crores

AUM## As on December 31, 2025 : ₹24.11 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Neeraj Saxena	15-Oct-24	20 years

Load Structure

Exit Load: • 0.2%- If redeemed on or before 7 days from the date of allotment; Nil- If redeemed after 7 days from the date of allotment

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	1.10%
TER - Direct Plan (%)	:	0.47%
Portfolio Turnover Ratio	:	2.28
Tracking Error Regular	:	0.46
Tracking Error Direct	:	0.46

MINIMUM INVESTMENT AMOUNT






Minimum Amount: Lumpsum investment: ₹ 1,000 and in multiples of ₹ 1 thereafter.
Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS		% of Net Assets	EQUITY HOLDINGS		% of Net Assets
Finance		20.43%	FSN E-Commerce Ventures Limited		1.95%
✓	Shriram Finance Limited	5.01%	Fertilizers & Agrochemicals		1.91%
✓	Bajaj Finance Limited	4.94%	UPL Limited		1.91%
	Muthoot Finance Limited	3.46%	Transport Infrastructure		1.71%
	L&T Finance Limited	2.64%	GMR Airports Limited		1.71%
	Cholamandalam Investment and Finance Company Ltd	2.30%	Pharmaceuticals & Biotechnology		1.27%
	Aditya Birla Capital Limited	2.08%	Glenmark Pharmaceuticals Limited		1.27%
Automobiles		18.52%	TOTAL EQUITY HOLDING		99.9%
✓	Eicher Motors Limited	5.02%	FIXED INCOME HOLDINGS		Rating
✓	Maruti Suzuki India Limited	4.98%	TREPS, Cash & Other Net Current Assets		0.10%
✓	TVS Motor Company Limited	4.40%	GRAND TOTAL		100.00%
	Hero MotoCorp Limited	4.12%	Investment in Top 10 scrips constitutes 48.42% of the portfolio		
Banks		15.46%	SECTORAL COMPOSITION (Top 5)		
✓	State Bank of India	5.01%	20.43%	18.52%	15.46%
	AU Small Finance Bank Limited	3.21%			
	The Federal Bank Limited	2.91%	Finance	Automobiles	Banks
	Canara Bank	2.65%	5.98%	5.05%	
	Indian Bank	1.68%			
Insurance		5.98%	Insurance	Consumer Durables	
	SBI Life Insurance Company Limited	3.86%	% of net assets of top 5 sectors includes equity less than 0.75% of corpus		
	Max Financial Services Limited	2.12%	TRACKING DIFFERENCE DATA		
Consumer Durables		5.05%	as of Dec 31, 2025		
✓	Asian Paints Limited	5.05%		1 Year	Since Inception
Non - Ferrous Metals		4.93%	Regular Plan	-1.80%	-1.52%
✓	Hindalco Industries Limited	4.93%	Direct Plan	-1.23%	-1.01%
Telecom - Services		4.92%			
✓	Bharti Airtel Limited	4.92%			
Transport Services		4.16%			
✓	InterGlobe Aviation Limited	4.16%			
Capital Markets		3.80%			
	BSE Limited	3.80%			
Industrial Products		2.86%			
	Cummins India Limited	2.86%			
Financial Technology (Fintech)		2.56%			
	One 97 Communications Limited	2.56%			
Agricultural, Commercial & Construction Vehicles		2.34%			
	Ashok Leyland Limited	2.34%			
Healthcare Services		2.05%			
	Fortis Healthcare Limited	2.05%			
Retailing		1.95%			

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
ADITYA BIRLA GROUP	7.01
ASIAN PAINTS GROUP	5.05
Eicher	5.02
Public Sector Unit	5.01
Shriram Group	5.01
Suzuki Group	4.98
Bajaj Group	4.94
Grand Total	37.02

Baroda BNP Paribas NIFTY Midcap 150 Index Fund

(An open-ended scheme replicating / tracking
the Nifty Midcap 150 Total Returns Index)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity and equity related securities replicating the composition of the Nifty Midcap 150 Index with the aim to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Midcap 150 Total Returns Index): basis it's constituents; as on December 31, 2025

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Total Returns Index before expenses, subject to tracking errors, fees, and expenses. However, there is no assurance that the objective of the Scheme will be achieved.

SCHEME DETAILS

NAV Details (As on December 31, 2025)

Regular Plan Growth	:	₹ 10.6497
Direct Plan Growth	:	₹ 10.7352

Benchmark Index (AMFI Tier 1)

Nifty Midcap 150 Total Returns Index

Date of Allotment

November 04, 2024

Monthly AAUM## As on December 31, 2025 : ₹9.38 Crores

AUM## As on December 31, 2025 : ₹9.44 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mr. Neeraj Saxena	04-Nov-24	20 years

Load Structure

Exit Load: • 0.2%- If redeemed on or before 7 days from the date of allotment. Nil- If redeemed after 7 days from the date of allotment.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	:	1.08%
TER - Direct Plan (%)	:	0.39%
Portfolio Turnover Ratio	:	0.95
Tracking Error Regular	:	0.17
Tracking Error Direct	:	0.17

MINIMUM INVESTMENT AMOUNT

Minimum Amount: Lumpsum investment: ₹ 1,000 and in multiples of ₹ 1 thereafter.




Minimum Additional Purchase Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

including inter-scheme Investments, If any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer Glossary page

The scheme currently does not have Distribution History. For complete portfolio, kindly refer the website <https://www.barodabnpparibasmf.in/>

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	EQUITY HOLDINGS	% of Net Assets	
Banks	7.78%	✓ Hero MotoCorp Limited	1.89%	
✓ The Federal Bank Limited	1.67%	Auto Components	1.81%	
✓ IndusInd Bank Limited	1.47%	Bharat Forge Limited	1.00%	
✓ IDFC First Bank Limited	1.46%	MRF Limited	0.81%	
AU Small Finance Bank Limited	1.44%	Realty	1.67%	
Yes Bank Limited	0.98%	The Phoenix Mills Limited	0.89%	
Union Bank of India	0.76%	Godrej Properties Limited	0.78%	
Capital Markets	5.01%	Agricultural, Commercial & Construction Vehicles	1.29%	
✓ BSE Limited	2.82%	Ashok Leyland Limited	1.29%	
HDFC Asset Management Company Limited	1.41%	Petroleum Products	1.25%	
360 One WAM Limited	0.78%	Hindustan Petroleum Corporation Limited	1.25%	
IT - Software	4.06%	Healthcare Services	1.19%	
✓ Persistent Systems Limited	1.77%	Fortis Healthcare Limited	1.19%	
✓ Coforge Limited	1.46%	Chemicals & Petrochemicals	1.18%	
Mphasis Limited	0.83%	SRF Limited	1.18%	
Pharmaceuticals & Biotechnology	3.81%	Insurance	1.15%	
Lupin Limited	1.32%	Max Financial Services Limited	1.15%	
Aurobindo Pharma Limited	0.87%	Fertilizers & Agrochemicals	1.13%	
Alkem Laboratories Limited	0.84%	UPL Limited	1.13%	
Glenmark Pharmaceuticals Limited	0.78%	Agricultural Food & other Products	1.04%	
Electrical Equipment	3.62%	Marico Limited	1.04%	
✓ Suzlon Energy Limited	1.68%	Transport Infrastructure	0.96%	
GE Vernova T&D India Limited	1.00%	GMR Airports Limited	0.96%	
Bharat Heavy Electricals Limited	0.94%	Personal Products	0.76%	
Industrial Products	3.48%	Dabur India Limited	0.76%	
✓ Cummins India Limited	1.55%	LESS THAN 0.75% EXPOSURE	44.45%	
Polycab India Limited	1.03%	TOTAL EQUITY HOLDING	99.86%	
APL Apollo Tubes Limited	0.90%	FIXED INCOME HOLDINGS	Rating	
Financial Technology (Fintech)	3.04%		% of Net Assets	
✓ PB Fintech Limited	1.66%	TREPS, Cash & Other Net Current Assets	0.14%	
One 97 Communications Limited	1.38%	GRAND TOTAL	100.00%	
Retailing	3.03%	Investment in Top 10 scrips constitutes 17.43% of the portfolio		
Swiggy Limited	1.36%	SECTORAL COMPOSITION (Top 5)		
FSN E-Commerce Ventures Limited	0.91%	9.66%	6.57%	6.21%
Vishal Mega Mart Limited	0.76%			
Telecom - Services	2.16%	Banks	Pharmaceuticals & Biotechnology	Finance
Indus Towers Limited	1.40%	5.88	5.82%	
Vodafone Idea Limited	0.76%			
Consumer Durables	2.12%			
Dixon Technologies (India) Limited	1.30%			
Voltas Limited	0.82%			
Finance	1.98%			
Muthoot Finance Limited	1.04%			
Sundaram Finance Limited	0.94%			
Automobiles	1.89%			

EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
Public Sector Unit	4.90
BSE Group	2.82
HINDUJA GROUP	2.76
Public Sector Bank	2.27
TATA GROUP	2.14
HERO GROUP	1.89
Persistent Systems Limited	1.77
Grand Total	18.55

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

TRACKING DIFFERENCE DATA

as of Dec 31, 2025

	1 Year	Since Inception
Regular Plan	-1.16%	-1.26%
Direct Plan	-0.44%	-0.53%

SIP Performance of Equity & Hybrid Schemes

(as on December 31, 2025)

If investor had invested ₹ 10,000 on the first working day of every month. The valuations that are mentioned as on December 31, 2025

Baroda BNP Paribas Large Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	12,00,000	25,60,000
Market Value as on Month end (Regular)	1,26,536	4,35,831	8,47,109	25,33,399	1,34,61,976
Scheme Return (% CAGR*) (Regular)	10.23	12.81	13.76	14.30	13.62
Total Amount Invested (Direct)	1,20,000	3,60,000	6,00,000	12,00,000	15,50,000
Market Value as on Month end (Direct)	1,27,373	4,44,592	8,76,338	27,25,978	45,13,492
Scheme Return (% CAGR*) (Direct)	11.56	14.19	15.13	15.66	15.38
Nifty 100 TRI (% CAGR*)	14.24	13.64	13.59	14.52	13.51

[#]Inception Date: September 23, 2004 for Regular Plan, January 01, 2013 for Direct Plan

Baroda BNP Paribas Large & Mid cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	N.A.	6,30,000
Market Value as on Month end (Regular)	1,27,029	4,46,948	9,03,945	N.A.	9,90,208
Scheme Return (% CAGR*) (Regular)	11.01	14.56	16.40	N.A.	16.77
Total Amount Invested (Direct)	1,20,000	3,60,000	6,00,000	N.A.	6,30,000
Market Value as on Month end (Direct)	1,27,918	4,56,804	9,40,521	N.A.	10,13,855
Scheme Return (% CAGR*) (Direct)	12.43	16.08	18.02	N.A.	18.12
BSE 250 Large Midcap TRI (% CAGR*)	14.23	14.26	14.63	N.A.	15.44

[#]Inception Date : September 4, 2020

Baroda BNP Paribas Multi Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	12,00,000	26,80,000
Market Value as on Month end (Regular)	1,24,680	4,42,971	8,87,054	27,76,633	1,57,87,405
Scheme Return (% CAGR*) (Regular)	7.29	13.93	15.63	16.00	13.78
Total Amount Invested (Direct)	1,20,000	3,60,000	6,00,000	12,00,000	15,60,000
Market Value as on Month end (Direct)	1,25,396	4,50,900	9,14,384	29,68,297	50,03,032
Scheme Return (% CAGR*) (Direct)	8.42	15.17	16.86	17.24	16.59
Nifty 500 Multicap 50:25:25 TRI (% CAGR*)	12.16	15.05	16.39	16.87	N.A.

[#]Inception Date: September 12, 2003 for Regular Plan, January 01, 2013 for Direct Plan

Baroda BNP Paribas ELSS Tax Saver Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	12,00,000	24,00,000
Market Value as on Month end (Regular)	1,29,329	4,59,780	8,92,096	26,17,312	1,06,68,770
Scheme Return (% CAGR*) (Regular)	14.69	16.54	15.86	14.90	13.21
Total Amount Invested (Direct)	1,20,000	3,60,000	6,00,000	12,00,000	15,60,000
Market Value as on Month end (Direct)	1,30,197	4,69,297	9,23,287	28,08,816	46,93,901
Scheme Return (% CAGR*) (Direct)	16.08	17.99	17.26	16.22	15.72
Nifty 500 TRI (% CAGR*)	13.43	14.35	14.92	15.60	13.63

[#]Inception Date: January 5, 2006 for Regular Plan, January 01, 2013 for Direct Plan

Baroda BNP Paribas Focused Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	N.A.	9,90,000
Market Value as on Month end (Regular)	1,27,018	4,25,506	8,18,716	N.A.	17,35,285
Scheme Return (% CAGR*) (Regular)	10.99	11.15	12.38	N.A.	13.23
Market Value as on Month end (Direct)	1,28,286	4,38,620	8,61,801	N.A.	18,85,441
Scheme Return (% CAGR*) (Direct)	13.01	13.25	14.45	N.A.	15.16
Nifty 500 TRI (% CAGR*)	13.43	14.35	14.92	N.A.	16.10

[#]Inception Date : October 6, 2017

Baroda BNP Paribas Mid cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	12,00,000	23,60,000
Market Value as on Month end (Regular)	1,28,313	4,57,383	9,25,574	30,06,332	1,53,79,623
Scheme Return (% CAGR*) (Regular)	13.06	16.17	17.36	17.48	16.61
Total Amount Invested (Direct)	1,20,000	3,60,000	6,00,000	12,00,000	15,60,000
Market Value as on Month end (Direct)	1,29,333	4,68,853	9,66,387	32,96,519	60,78,254
Scheme Return (% CAGR*) (Direct)	14.69	17.92	19.13	19.19	19.23
Nifty Midcap 150 TRI (% CAGR*)	15.74	18.75	20.51	20.14	17.65

[#]Inception Date: May 2, 2006 for Regular Plan, January 01, 2013 for Direct Plan

SIP Performance of Equity & Hybrid Schemes

(as on December 31, 2025)

Baroda BNP Paribas India Consumption Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	N.A.	8,80,000
Market Value as on Month end (Regular)	1,24,772	4,33,880	8,54,943	N.A.	16,28,672
Scheme Return (% CAGR*) (Regular)	7.44	12.50	14.13	N.A.	16.43
Market Value as on Month end (Direct)	1,25,765	4,44,644	8,91,603	N.A.	17,40,947
Scheme Return (% CAGR*) (Direct)	9.00	14.20	15.84	N.A.	18.20
Nifty India Consumption TRI (% CAGR*)	12.88	16.14	16.80	N.A.	17.18

[#]Inception Date : September 7, 2018

Baroda BNP Paribas Banking and Financial Services Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	12,00,000	16,30,000
Market Value as on Month end (Regular)	1,30,142	4,60,026	8,81,085	24,30,703	42,13,249
Scheme Return (% CAGR*) (Regular)	15.99	16.58	15.35	13.52	13.02
Total Amount Invested (Direct)	1,20,000	3,60,000	6,00,000	12,00,000	15,60,000
Market Value as on Month end (Direct)	1,31,331	4,71,424	9,14,193	25,90,147	42,01,884
Scheme Return (% CAGR*) (Direct)	17.92	18.31	16.86	14.71	14.21
Nifty Financial Services TRI (% CAGR*)	16.38	16.07	14.39	15.07	15.35

[#]Inception Date: June 22, 2012 for Regular Plan, January 01, 2013 for Direct Plan

Baroda BNP Paribas Balanced Advantage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	N.A.	8,60,000
Market Value as on Month end (Regular)	1,28,248	4,36,034	8,26,035	N.A.	14,29,322
Scheme Return (% CAGR*) (Regular)	12.95	12.84	12.74	N.A.	13.91
Market Value as on Month end (Direct)	1,29,058	4,44,469	8,54,460	N.A.	15,07,004
Scheme Return (% CAGR*) (Direct)	14.25	14.17	14.11	N.A.	15.35
NIFTY 50 Hybrid Composite debt 50:50 Index (% CAGR*)	9.34	10.08	10.04	N.A.	11.12

[#]Inception Date : November 14, 2018

Baroda BNP Paribas Aggressive Hybrid Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	N.A.	10,50,000
Market Value as on Month end (Regular)	1,25,302	4,28,065	8,19,597	N.A.	19,35,129
Scheme Return (% CAGR*) (Regular)	8.27	11.57	12.42	N.A.	13.53
Market Value as on Month end (Direct)	1,26,405	4,39,735	8,58,826	N.A.	21,09,034
Scheme Return (% CAGR*) (Direct)	10.02	13.42	14.31	N.A.	15.40
CRISIL Hybrid 35+65-Aggressive Index (% CAGR*)	11.19	11.90	12.13	N.A.	12.90

[#]Inception Date : April 7, 2017

Baroda BNP Paribas Equity Savings Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	6,00,000	N.A.	7,80,000
Market Value as on Month end (Regular)	1,25,746	4,15,088	7,53,286	N.A.	10,47,190
Scheme Return (% CAGR*) (Regular)	8.97	9.46	9.03	N.A.	8.94
Market Value as on Month end (Direct)	1,26,530	4,22,681	7,76,289	N.A.	10,89,295
Scheme Return (% CAGR*) (Direct)	10.22	10.70	10.24	N.A.	10.13
Nifty Equity Savings Index TRI (% CAGR*)	9.85	9.73	9.40	N.A.	9.86

[#]Inception Date : July 25, 2019

Baroda BNP Paribas Business Cycle Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	N.A.	N.A.	5,20,000
Market Value as on Month end (Regular)	1,26,847	4,35,309	N.A.	N.A.	6,98,814
Scheme Return (% CAGR*) (Regular)	10.72	12.72	N.A.	N.A.	13.67
Market Value as on Month end (Direct)	1,27,883	4,45,834	N.A.	N.A.	7,23,382
Scheme Return (% CAGR*) (Direct)	12.37	14.38	N.A.	N.A.	15.30
BSE 500 TRI (% CAGR*)	13.28	14.05	N.A.	N.A.	14.33

[#]Inception Date : September 15, 2021

Baroda BNP Paribas Flexi Cap Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested (Regular)	1,20,000	3,60,000	N.A.	N.A.	4,10,000
Market Value as on Month end (Regular)	1,26,395	4,35,565	N.A.	N.A.	5,14,589
Scheme Return (% CAGR*) (Regular)	10.00	12.76	N.A.	N.A.	13.38
Market Value as on Month end (Direct)	1,27,236	4,44,899	N.A.	N.A.	5,27,545
Scheme Return (% CAGR*) (Direct)	11.34	14.24	N.A.	N.A.	14.89
Nifty 500 TRI (% CAGR*)	13.43	14.35	N.A.	N.A.	14.69

[#]Inception Date : August 17, 2022

SIP Performance of Equity & Hybrid Schemes

(as on December 31, 2025)

Baroda BNP Paribas Multi Asset Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	1,20,000	3,60,000	N.A.	N.A.	3,70,000
Market Value as on Month end (Regular)	1,31,044	4,54,380	N.A.	N.A.	4,70,329
Scheme Return (% CAGR*) (Regular)	17.45	15.71	N.A.	N.A.	15.76
Market Value as on Month end (Direct)	1,31,907	4,64,111	N.A.	N.A.	4,80,715
Scheme Return (% CAGR*) (Direct)	18.85	17.20	N.A.	N.A.	17.26
"65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (% CAGR*)"	19.40	17.25	N.A.	N.A.	17.25

#Inception Date : December 19, 2022

Baroda BNP Paribas Value Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	1,20,000	N.A.	N.A.	N.A.	3,10,000
Market Value as on Month end (Regular)	1,25,594	N.A.	N.A.	N.A.	3,42,261
Scheme Return (% CAGR*) (Regular)	8.73	N.A.	N.A.	N.A.	7.59
Market Value as on Month end (Direct)	1,26,564	N.A.	N.A.	N.A.	3,48,399
Scheme Return (% CAGR*) (Direct)	10.27	N.A.	N.A.	N.A.	8.99
Nifty 500 TRI (% CAGR*)	13.43	N.A.	N.A.	N.A.	12.37

#Inception Date : June 7, 2023

Baroda BNP Paribas Small Cap Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	1,20,000	N.A.	N.A.	N.A.	2,60,000
Market Value as on Month end (Regular)	1,22,772	N.A.	N.A.	N.A.	2,69,136
Scheme Return (% CAGR*) (Regular)	4.30	N.A.	N.A.	N.A.	3.10
Market Value as on Month end (Direct)	1,23,784	N.A.	N.A.	N.A.	2,73,428
Scheme Return (% CAGR*) (Direct)	5.88	N.A.	N.A.	N.A.	4.55
Nifty Small Cap 250 TRI (% CAGR*)	4.30	N.A.	N.A.	N.A.	4.44

#Inception Date : October 30, 2023

Baroda BNP Paribas Nifty 50 Index Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	1,20,000	N.A.	N.A.	N.A.	2,30,000
Market Value as on Month end (Regular)	1,28,958	N.A.	N.A.	N.A.	2,51,886
Scheme Return (% CAGR*) (Regular)	14.09	N.A.	N.A.	N.A.	9.39
Market Value as on Month end (Direct)	1,29,244	N.A.	N.A.	N.A.	2,52,916
Scheme Return (% CAGR*) (Direct)	14.55	N.A.	N.A.	N.A.	9.83
Nifty 50 TRI (% CAGR*)	14.87	N.A.	N.A.	N.A.	10.14

#Inception Date : January 29, 2024

Baroda BNP Paribas Retirement Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception#
Total Amount Invested (Regular)	1,20,000	N.A.	N.A.	N.A.	1,90,000
Market Value as on Month end (Regular)	1,27,724	N.A.	N.A.	N.A.	2,03,116
Scheme Return (% CAGR*) (Regular)	12.12	N.A.	N.A.	N.A.	8.27
Market Value as on Month end (Direct)	1,28,722	N.A.	N.A.	N.A.	2,17,697
Scheme Return (% CAGR*) (Direct)	13.71	N.A.	N.A.	N.A.	10.11
CRISIL Hybrid 35+65 Aggressive Index (% CAGR*)	11.19	N.A.	N.A.	N.A.	7.88

#Inception Date : May 28, 2024

Past performance may or may not be sustained in future and is not a guarantee of future returns. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in Growth option for distributor/regular plan.

Where returns are not available for a particular period, they have not been shown. *% CAGR Returns are computed after accounting for the cash flow by using the XIRR method.

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to "Performance of Schemes" page.

Please note TRI indicates Total Return Index.

Performance of Schemes

(as on December 31, 2025)

Returns in INR represents the value of Rs. 10,000 invested at the beginning of 1 year, 3 years, 5 years and since inception.

EQUITY SCHEMES

S. No	Scheme managed by Mr. Jitendra Sriram & Mr. Kushant Arora	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Large Cap Fund *†											
	Regular Plan	10439.29	4.39	15654.21	16.10	19910.76	14.76	225522.88	15.76	-	-	23-Sep-04
	Direct Plan	10564.33	5.64	16220.66	17.48	21139.62	16.14	-	-	65389.49	15.54	02-Jan-13
	Nifty 100 TRI**	11023.70	10.24	15101.69	14.72	20038.30	14.91	206331.94	15.28	52651.89	13.63	
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	14946.22	14.32	19839.63	14.68	196842.94	15.03	51047.00	13.36	
2	Baroda BNP Paribas Business Cycle Fund											
	Regular Plan	10080.13	0.80	15914.85	16.74	N.A.	N.A.	16088.50	11.71	-	-	15-Sep-21
	Direct Plan	10231.71	2.32	16578.86	18.34	N.A.	N.A.	-	-	17129.00	13.35	15-Sep-21
	BSE 500 TRI**	10763.20	7.63	15780.38	16.41	N.A.	N.A.	16505.21	12.37	16505.21	12.37	
	Additional Benchmark Nifty 50 TRI**	11188.36	11.88	14946.22	14.32	N.A.	N.A.	15674.97	11.03	15674.97	11.03	
3	Baroda BNP Paribas Manufacturing Fund											
	Regular Plan	10728.49	7.28	N.A.	N.A.	N.A.	N.A.	10066.39	0.44	-	-	28-Jun-24
	Direct Plan	10878.53	8.79	N.A.	N.A.	N.A.	N.A.	-	-	10289.66	1.91	28-Jun-24
	Nifty India Manufacturing TRI	11227.94	12.28	N.A.	N.A.	N.A.	N.A.	10559.30	3.67	10559.30	3.67	
	Additional Benchmark BSE SENSEX TRI	11037.68	10.38	N.A.	N.A.	N.A.	N.A.	10962.78	6.28	10962.78	6.28	
S. No	Scheme managed by Mr. Pratish Krishnan & Mr. Himanshu Singh	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Mid Cap Fund *†											
	Regular Plan	10245.32	2.45	17467.87	20.41	25936.74	20.99	105269.89	12.71	-	-	02-May-06
	Direct Plan	10393.20	3.93	18249.82	22.18	27937.60	22.80	-	-	101807.31	19.53	01-Jan-13
	Nifty Midcap 150 TRI**	10598.36	5.98	19086.72	24.02	29385.51	24.04	150140.17	14.76	93644.56	18.77	
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	14946.22	14.32	19839.63	14.68	92103.96	11.94	51410.89	13.42	
5	Baroda BNP Paribas India Consumption Fund											
	Regular Plan	10081.91	0.82	15935.63	16.79	21177.00	16.18	32161.00	17.30	-	-	07-Sep-18
	Direct Plan	10228.15	2.28	16644.85	18.49	22790.01	17.90	-	-	35855.30	19.06	07-Sep-18
	NIFTY India Consumption TRI**	10921.55	9.22	16745.58	18.73	21956.16	17.02	25487.18	13.63	25487.18	13.63	
	Additional Benchmark Nifty 50 TRI**	11188.36	11.88	14946.22	14.32	19839.63	14.68	24553.02	13.05	24553.02	13.05	
S. No	Scheme managed by Mr. Jitendra Sriram & Mr. Himanshu Singh	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Value Fund											
	Regular Plan	10175.14	1.75	N.A.	N.A.	N.A.	N.A.	14210.60	14.65	-	-	07-Jun-23
	Direct Plan	10281.40	2.81	N.A.	N.A.	N.A.	N.A.	-	-	14706.10	16.19	07-Jun-23
	Nifty 500 TRI**	10775.83	7.76	N.A.	N.A.	N.A.	N.A.	15284.56	17.95	15284.56	17.95	
	Additional Benchmark Nifty 50 TRI**	11188.36	11.88	N.A.	N.A.	N.A.	N.A.	14375.33	15.17	14375.33	15.17	
7	Baroda BNP Paribas Dividend Yield Fund											
	Regular Plan	10552.14	5.52	N.A.	N.A.	N.A.	N.A.	9808.14	-1.49	-	-	16-Sep-24
	Direct Plan	10724.97	7.25	N.A.	N.A.	N.A.	N.A.	-	-	10012.10	0.09	16-Sep-24
	Nifty 500 TRI	10775.83	7.76	N.A.	N.A.	N.A.	N.A.	10074.04	0.573	10074.04	0.573	
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	N.A.	N.A.	N.A.	N.A.	10438.50	3.38	10438.50	3.38	
S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Himanshu Singh	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
8	Baroda BNP Paribas Small Cap Fund											
	Regular Plan	9339.29	-6.61	N.A.	N.A.	N.A.	N.A.	12874.40	12.33	-	-	30-Oct-23
	Direct Plan	9450.77	-5.49	N.A.	N.A.	N.A.	N.A.	-	-	13282.30	13.96	30-Oct-23
	Nifty Small Cap 250 TRI**	9452.22	-5.48	N.A.	N.A.	N.A.	N.A.	14042.52	16.91	14042.52	16.91	
	Additional Benchmark Nifty 50 TRI**	11188.36	11.88	N.A.	N.A.	N.A.	N.A.	13994.01	16.73	13994.01	16.73	
S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Kirtan Mehta	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas Large and Mid Cap fund											
	Regular Plan	10045.16	0.45	16692.07	18.60	23475.10	18.60	27734.60	21.11	-	-	04-Sep-20
	Direct Plan	10173.63	1.74	17352.39	20.15	25197.79	20.29	-	-	29970.20	22.89	04-Sep-20
	BSE 250 Large & Midcap TRI	10905.90	9.06	15657.45	16.10	21406.60	16.43	26325.65	19.93	26325.65	19.93	
	Additional Benchmark Nifty 50 TRI**	11188.36	11.88	14946.22	14.32	19839.63	14.68	24525.11	18.35	24525.11	18.35	
10	Baroda BNP Paribas Flexi Cap Fund											
	Regular Plan	10151.98	1.52	15751.49	16.34	N.A.	N.A.	15837.70	14.59	-	-	17-Aug-22
	Direct Plan	10275.12	2.75	16403.45	17.92	N.A.	N.A.	-	-	16604.60	16.21	17-Aug-22
	Nifty 500 TRI**	10775.83	7.76	15903.95	16.71	N.A.	N.A.	16002.16	14.95	16002.16	14.95	
	Additional Benchmark Nifty 50 TRI**	11188.36	11.88	14946.22	14.32	N.A.	N.A.	15107.45	13.00	15107.45	13.00	

* Refer Performance of Schemes page ** Refer Performance of Schemes page † Refer Performance of Schemes page ‡ Refer Performance of Schemes page ¶ Refer Performance of Schemes page
Kindly refer fund manager and managing since details page. **Past performance may or may not be sustained in future and is not a guarantee of future returns**

Performance of Schemes

(as on December 31, 2025)

11	Baroda BNP Paribas Focused Fund													
	Regular Plan	10263.46	2.63	15171.79	14.89	18909.92	13.58	22426.90	10.30	-	-	06-Oct-17		
	Direct Plan	10449.92	4.50	16020.10	16.99	20643.91	15.59	-	-	25604.80	12.08	06-Oct-17		
	Nifty 500 TRI**	10775.83	7.76	15903.95	16.71	21817.76	16.88	29645.92	14.10	29645.92	14.10			
	Additional Benchmark Nifty 50 TRI**	11188.36	11.88	14946.22	14.32	19839.63	14.68	28894.89	13.74	28894.89	13.74			
S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Kirtan Mehta	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme		
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)			
12	Baroda BNP Paribas Multi Cap Fund *													
	Regular Plan	9717.49	-2.83	16752.84	18.75	23726.39	18.85	232531.84	15.14	-	-	12-Sep-03		
	Direct Plan	9819.25	-1.81	17282.04	19.98	25000.59	20.10	-	-	68785.23	15.98	01-Jan-13		
	Nifty 500 Multicap 50:25:25 TRI**	10528.84	5.29	16812.77	18.89	24313.21	19.43	N.A.	N.A.	66887.25	15.73			
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	14946.22	14.32	19839.63	14.68	252332.24	15.56	51410.89	13.42			
S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme		
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)			
13	Baroda BNP Paribas ELSS Tax Saver Fund *													
	Regular Plan	10483.32	4.83	17014.90	19.36	21261.59	16.27	94145.41	11.86	-	-	05-Jan-06		
	Direct Plan	10610.64	6.11	17640.00	20.81	22587.26	17.69	-	-	66348.56	15.66	01-Jan-13		
	Nifty 500 TRI**	10775.83	7.76	15903.95	16.71	21817.76	16.88	119081.07	13.19	57545.52	14.40			
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	14946.22	14.32	19839.63	14.68	114735.28	12.98	51410.89	13.42			
S. No	Scheme managed by Mr. Pratish Krishnan & Mr. Ankeet Pandya	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme		
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)			
14	Baroda BNP Paribas Innovation Fund													
	Regular Plan	9808.03	-1.92	N.A.	N.A.	N.A.	N.A.	12583.70	13.42	-	-	05-Mar-24		
	Direct Plan	9935.10	-0.65	N.A.	N.A.	N.A.	N.A.	-	-	12935.50	15.15	05-Mar-24		
	Nifty 500 TRI**	10775.83	7.76	N.A.	N.A.	N.A.	N.A.	11922.56	10.12	11922.56	10.12			
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	N.A.	N.A.	N.A.	N.A.	11951.83	10.27	11951.83	10.27			
15	Baroda BNP Paribas Children's Fund													
	Regular Plan	11200.60	12.01	N.A.	N.A.	N.A.	N.A.	11200.60	11.87	-	-	27-Dec-24		
	Direct Plan	11426.10	14.26	N.A.	N.A.	N.A.	N.A.	-	-	11426.10	14.10	27-Dec-24		
	Nifty 500 TRI	10775.83	7.76	N.A.	N.A.	N.A.	N.A.	10742.30	7.34	10742.30	7.34			
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	N.A.	N.A.	N.A.	N.A.	11109.13	10.96	11109.13	10.96			
S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Kirtan Mehta	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	SAR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	SAR (%)	Returns In INR*	SAR (%)	
16	Baroda BNP Paribas Energy Opportunities Fund													
	Regular Plan	9979.51	-0.41	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11479.31	16.81	-	-	10-Feb-25
	Direct Plan	10058.68	1.16	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	11639.35	18.65	10-Feb-25
	Nifty Energy TRI	9736.56	-5.23	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11095.56	12.42	11095.56	12.42	
	Additional Benchmark Nifty 50 TRI	10292.07	5.79	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11284.28	14.58	11284.28	14.58	
S. No	Scheme managed by Mr. Vikram Pamnani	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	SAR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	SAR (%)	Returns In INR*	SAR (%)	
17	Baroda BNP Paribas Income Plus Arbitrage Active Fund of Funds													
	Regular Plan	10282.32	5.60	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10321.97	5.35	-	-	23-May-25
	Direct Plan	10292.81	5.81	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	10334.41	5.56	23-May-25
	Nifty Composite Debt Index 60% + Nifty Arbitrage Index 40% TRI	10204.46	4.06	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10200.01	3.31	10200.01	3.31	
	Additional Benchmark Nifty 50 TRI	10292.07	5.79	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10599.26	10.04	10599.26	10.04	
S. No	Scheme managed by Mr. Gurvinder Singh Wasan & Pratish Krishnan	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	SAR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	SAR (%)	Returns In INR*	SAR (%)	
18	Baroda BNP Paribas Multi Asset Active Fund of Funds													
	Regular Plan	10881.87	17.49	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10909.22	15.92	-	-	30-May-25
	Direct Plan	10931.34	18.47	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	10963.33	16.90	30-May-25
	60% of Nifty Composite Debt Index + 20% Nifty 500 TRI+ 20% of INR Price of Gold	10794.44	15.76	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10832.53	14.54	10832.53	14.54	
	Additional Benchmark Nifty 50 TRI	10292.07	5.79	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10625.05	10.84	10625.05	10.84	
S. No	Scheme managed by Mr. Sanjay Chawla	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	SAR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	SAR (%)	Returns In INR*	SAR (%)	
19	Baroda BNP Paribas Health and Wellness Fund													
	Regular Plan	9459.90	-10.71	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9445.24	-10.54	-	-	27-Jun-25
	Direct Plan	9549.80	-8.93	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	9539.71	-8.79	27-Jun-25
	BSE Healthcare TRI	9980.83	-0.38	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9980.82	-0.37	9980.82	-0.37	
	Additional Benchmark Nifty 50 TRI	10292.07	5.79	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10240.82	4.75	10240.82	4.75	

Performance of Schemes

(as on December 31, 2025)

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Yash Mehta	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
20	Baroda BNP Paribas Banking and Financial Services Fund											
	Regular Plan	11445.00	14.45	15514.05	15.75	19376.13	14.14	49972.30	12.62	-	-	22-Jun-12
	Direct Plan	11630.01	16.30	16160.81	17.33	20549.56	15.49	-	-	46720.73	12.58	01-Jan-13
	Nifty Financial Services TRI**	11859.94	18.60	14988.12	14.43	18966.96	13.65	76567.81	16.23	59712.03	14.73	
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	14946.22	14.32	19839.63	14.68	59796.52	14.13	51410.89	13.42	
S. No	Scheme managed by Ms. Swapna Shelar											
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
21	Baroda BNP Paribas Aqua Fund of Fund											
	Regular Plan	11906.03	19.06	14559.87	13.33	N.A.	N.A.	14073.40	7.62	-	-	07-May-21
	Direct Plan	12029.18	20.29	15019.73	14.51	N.A.	N.A.	-	-	14790.00	8.77	07-May-21
	MSCI World Index (TRI)	12717.06	27.17	19333.09	24.55	N.A.	N.A.	19418.99	15.32	19418.99	15.32	
	Additional Benchmark Nifty 50 TRI**	11188.36	11.88	14946.22	14.32	N.A.	N.A.	18655.41	14.33	18655.41	14.33	

HYBRID SCHEMES

S. No	Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Pratish Krishnan (Equity Portfolio), Mr. Neeraj Saxena (Equity Portfolio) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Balanced Advantage Fund											
	Regular Plan	10782.49	7.82	15011.64	14.49	17949.76	12.40	25319.00	13.91	-	-	14-Nov-18
	Direct Plan	10905.54	9.06	15545.28	15.83	19118.61	13.83	-	-	27807.70	15.41	14-Nov-18
	NIFTY 50 Hybrid Composite Debt 50:50 Index	10895.94	8.96	13646.50	10.91	16334.77	10.31	21953.64	11.65	21953.64	11.65	
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	14946.22	14.32	19839.63	14.68	26860.90	14.85	26860.90	14.85	
S. No	Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity Portfolio) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Aggressive Hybrid Fund											
	Regular Plan	10362.90	3.63	14962.43	14.36	19068.32	13.77	28427.30	12.70	-	-	07-Apr-17
	Direct Plan	10528.64	5.29	15710.00	16.23	20716.11	15.67	-	-	32732.90	14.53	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	10861.84	8.62	14512.93	13.21	18209.95	12.73	27617.30	12.33	27617.30	12.33	
	Additional Benchmark Nifty 50 TRI**	11188.36	11.88	14946.22	14.32	19839.63	14.68	31618.86	14.08	31618.86	14.08	
S. No	Scheme managed by Mr. Pratish Krishnan (Equity Portfolio), Mr. Neeraj Saxena (Equity Portfolio), Mr. Ankeet Pandya (For Equity Portion) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
3	Baroda BNP Paribas Equity Savings Fund											
	Regular Plan	10670.18	6.70	13432.05	10.33	14756.81	8.09	17099.50	8.69	-	-	25-Jul-19
	Direct Plan	10792.25	7.92	13879.39	11.54	15585.44	9.28	-	-	18339.60	9.87	25-Jul-19
	NIFTY Equity Savings Index TRI**	10927.60	9.28	13374.52	10.17	15640.70	9.35	18288.14	9.83	18288.14	9.83	
	Additional Benchmark CRISIL 10 Year Gilt Index	10637.03	6.37	12569.19	7.91	12796.94	5.05	14168.62	5.56	14168.62	5.56	
S. No	Scheme managed by Mr. Pratish Krishnan (Equity Portfolio), Mr. Ankeet Pandya (For Equity Portion), Mr. Prashant Pimple (For Fixed Income Portfolio) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Conservative Hybrid Fund +											
	Regular Plan	10528.66	5.29	12838.32	8.68	13981.81	6.93	44329.07	7.25	-	-	23-Sep-04
	Direct Plan	10684.66	6.85	13434.30	10.33	15102.30	8.59	-	-	32446.72	9.47	01-Jan-13
	CRISIL Hybrid 85+15 - Conservative Index	10728.95	7.29	12952.40	9.00	14296.95	7.41	57861.17	8.60	30467.87	8.94	
	Additional Benchmark CRISIL 10 year Gilt Index	10637.03	6.37	12569.19	7.91	12796.94	5.05	35067.82	6.07	22819.91	6.55	
S. No	Scheme managed by Mr. Jitendra Sriram (For Equity Portfolio), Mr. Pratish Krishnan (Equity Portfolio) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Multi Asset Fund											
	Regular Plan	11370.02	13.70	15951.16	16.82	N.A.	N.A.	15912.00	16.53	-	-	19-Dec-22
	Direct Plan	11502.73	15.03	16634.17	18.47	N.A.	N.A.	-	-	16603.50	18.18	19-Dec-22
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	11588.72	15.89	16277.44	17.62	N.A.	N.A.	16089.50	16.96	16089.50	16.96	
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	14946.22	14.32	N.A.	N.A.	14685.09	13.49	14685.09	13.49	

* Refer Performance of Schemes page

** Refer Performance of Schemes page

† Refer Performance of Schemes page

Kindly refer fund manager and managing since details page.

Past performance may or may not be sustained in future and is not a guarantee of future returns

Performance of Schemes

(as on December 31, 2025)

S. No	Scheme managed by Mr. Neeraj Saxena (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Arbitrage Fund											
	Regular Plan	10616.34	6.16	12228.41	6.93	13152.50	5.63	16511.80	5.72	-	-	28-Dec-16
	Direct Plan	10701.76	7.02	12500.85	7.72	13623.57	6.38	-	-	17511.50	6.41	28-Dec-16
	Nifty 50 Arbitrage Index	10753.42	7.53	12484.75	7.67	13548.64	6.26	16122.48	5.44	16122.48	5.44	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10625.78	6.26	12213.94	6.89	13161.02	5.64	16958.24	6.03	16958.24	6.03	

S. No	Scheme managed by Mr. Pratish Krishnan (For Equity Portion), Mr. Ankeet Pandya (For Equity Portion) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	SAR (%)	
7	Baroda BNP Paribas Retirement Fund											
	Regular Plan	10593.13	5.93	N.A.	N.A.	N.A.	N.A.	11558.80	9.51	-	-	28-May-24
	Direct Plan	10759.06	7.59	N.A.	N.A.	N.A.	N.A.	-	-	11883.70	11.43	28-May-24
	CRISIL Hybrid 35+65 - Aggressive Index	10861.84	8.62	N.A.	N.A.	N.A.	N.A.	11354.12	8.29	11354.12	8.29	
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	N.A.	N.A.	N.A.	N.A.	11644.03	10.02	11644.03	10.02	

DEBT SCHEMES

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan	Last 7 Days		Last 15 Days		Last 1 Month		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	SAR (%)	Returns In INR*	SAR (%)	Returns In INR*	SAR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Liquid Fund * †																	
	Regular Plan	10012.41	6.68	10025.59	6.42	10048.33	5.84	10642.47	6.42	12220.91	6.91	13245.46	5.78	30971.17	6.91	-	-	05-Feb-09
	Direct Plan	10012.62	6.80	10026.06	6.54	10049.30	5.96	10656.16	6.56	12265.85	7.04	13319.05	5.90	-	-	23749.43	6.88	01-Jan-13
	CRISIL Liquid Debt A-I Index	10011.58	6.22	10024.78	6.21	10047.92	5.79	10641.75	6.42	12230.62	6.94	13288.97	5.85	29907.44	6.69	23323.45	6.73	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10007.84	4.17	10013.08	3.23	10034.37	4.12	10625.78	6.26	12213.94	6.89	13161.02	5.64	27368.59	6.13	22614.12	6.48	
2	Baroda BNP Paribas Money Market Fund																	
	Regular Plan	10012.90	6.95	10026.43	6.63	10046.75	5.65	10733.80	7.34	12317.79	7.19	13206.77	5.72	14235.96	5.55	-	-	19-Jun-19
	Direct Plan	10013.28	7.16	10027.24	6.84	10048.55	5.87	10756.16	7.56	12390.37	7.40	13350.24	5.95	-	-	14458.59	5.80	19-Jun-19
	CRISIL Money Market A-I Index	10011.98	6.44	10025.65	6.43	10042.28	5.09	10673.25	6.73	12314.77	7.18	13414.06	6.05	14634.18	6.00	14634.18	6.00	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10007.84	4.17	10013.08	3.23	10034.37	4.12	10625.78	6.26	12213.94	6.89	13161.02	5.64	14454.14	5.79	14454.14	5.79	
3	Baroda BNP Paribas Overnight Fund †																	
	Regular Plan	10009.97	5.33	10021.16	5.28	10043.20	5.21	10575.03	5.75	12026.47	6.34	12979.01	5.35	13902.19	5.05	-	-	25-Apr-19
	Direct Plan	10010.11	5.41	10021.48	5.36	10043.85	5.29	10583.50	5.83	12054.51	6.42	13025.06	5.42	-	-	13970.45	5.12	25-Apr-19
	CRISIL Liquid Overnight Index	10009.87	5.28	10020.99	5.23	10043.05	5.19	10581.26	5.81	12060.04	6.44	13050.32	5.47	13994.27	5.15	13994.27	5.15	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10007.84	4.17	10013.08	3.23	10034.37	4.12	10625.78	6.26	12213.94	6.89	13161.02	5.64	14631.82	5.85	14631.82	5.85	
4	Baroda BNP Paribas Ultra Short Duration Fund																	
	Regular Plan	10012.93	6.97	10027.01	6.78	10045.98	5.55	10700.27	7.00	12332.05	7.23	13412.96	6.05	15896.94	6.30	-	-	01-Jun-18
	Direct Plan	10013.26	7.15	10027.70	6.96	10047.54	5.74	10719.59	7.20	12399.42	7.43	13534.27	6.24	-	-	16118.16	6.49	01-Jun-18
	CRISIL Ultra Short Duration Debt A-I Index	10012.82	6.91	10026.80	6.73	10046.69	5.64	10692.01	6.92	12367.38	7.33	13473.12	6.14	16104.88	6.48	16104.88	6.48	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10007.84	4.17	10013.08	3.23	10034.37	4.12	10625.78	6.26	12213.94	6.89	13161.02	5.64	15645.62	6.08	15645.62	6.08	
5	Baroda BNP Paribas Low Duration Fund																	
	Regular Plan	10012.21	6.57	10026.71	6.71	10038.44	4.62	10690.64	6.91	12208.84	6.87	13089.73	5.53	41260.20	7.27	-	-	21-Oct-05
	Direct Plan	10013.58	7.33	10029.69	7.48	10045.12	5.44	10771.50	7.72	12486.43	7.68	13598.64	6.34	-	-	25987.04	7.62	01-Jan-13
	CRISIL Low Duration Debt A-I Index	10012.14	6.53	10026.94	6.77	10040.33	4.85	10724.89	7.25	12395.09	7.41	13455.62	6.11	41353.64	7.28	25520.01	7.47	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10007.84	4.17	10013.08	3.23	10034.37	4.12	10625.78	6.26	12213.94	6.89	13161.02	5.64	33423.37	6.15	22614.12	6.48	

* The scheme has been in existence since February 21, 2002. The performance given above is from the date of allotment of the Surviving Plan i.e. February 05, 2009 basis SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Short Duration Fund †											
	Regular Plan	10750.45	7.50	12387.20	7.39	13213.16	5.73	30415.59	7.43	-	-	30-Jun-10
	Direct Plan	10820.05	8.20	12637.79	8.11	13669.18	6.45	-	-	27023.54	7.94	01-Jan-13
	CRISIL Short Duration Debt A-II Index	10784.58	7.85	12464.73	7.61	13403.08	6.03	31272.08	7.63	26020.46	7.63	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10625.78	6.26	12213.94	6.89	13161.02	5.64	26458.78	6.47	22614.12	6.48	

Kindly refer fund manager and managing since details in the below page.

Past performance may or may not be sustained in future and is not a guarantee of future returns

Performance of Schemes

(as on December 31, 2025)

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
7	Baroda BNP Paribas Credit Risk Fund ^{SS} (scheme has two segregated portfolios)											
	Regular Plan	10817.75	8.18	12564.76	7.90	15667.23	9.39	22959.70	7.89	-	-	23-Jan-15
	Direct Plan	10899.65	9.00	12863.55	8.75	16285.02	10.24	-	-	25367.40	8.88	23-Jan-15
	CRISIL Credit Risk Debt B-II Index	10898.41	8.98	12781.20	8.52	14225.00	7.30	23817.11	8.25	23817.11	8.25	
	Additional Benchmark CRISIL 10 Year Gilt Index	10637.03	6.37	12569.19	7.91	12796.94	5.05	19917.45	6.50	19917.45	6.50	
8	Baroda BNP Paribas Corporate Bond Fund ^{PP}											
	Regular Plan	10830.60	8.31	12550.65	7.86	13032.18	5.44	28340.27	6.88	-	-	10-May-10
	Direct Plan	10847.57	8.48	12664.21	8.18	13286.96	5.85	-	-	24268.16	7.05	01-Jan-13
	CRISIL Corporate Debt A-II Index	10791.59	7.92	12474.63	7.64	13397.33	6.02	33691.35	8.07	27503.65	8.09	
	Additional Benchmark CRISIL 10 year Gilt Index	10637.03	6.37	12569.19	7.91	12796.94	5.05	26729.29	6.48	22819.91	6.55	
9	Baroda BNP Paribas Nifty SDL December 2026 Index Fund											
	Regular Plan	10756.21	7.56	N.A.	N.A.	N.A.	N.A.	12319.20	7.37	-	-	25-Jan-23
	Direct Plan	10788.56	7.89	N.A.	N.A.	N.A.	N.A.	-	-	12428.20	7.69	25-Jan-23
	NIFTY SDL December 2026 Index	10813.32	8.13	N.A.	N.A.	N.A.	N.A.	12504.06	7.91	12504.06	7.91	
	Additional Benchmark CRISIL 1-year T-bill Index	10625.78	6.26	N.A.	N.A.	N.A.	N.A.	12153.73	6.87	12153.73	6.87	
10	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund											
	Regular Plan	10828.85	8.29	N.A.	N.A.	N.A.	N.A.	12432.50	8.16	-	-	24-Mar-23
	Direct Plan	10861.35	8.61	N.A.	N.A.	N.A.	N.A.	-	-	12536.50	8.49	24-Mar-23
	NIFTY SDL December 2028 Index	10883.90	8.84	N.A.	N.A.	N.A.	N.A.	12631.38	8.78	12631.38	8.78	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10625.78	6.26	N.A.	N.A.	N.A.	N.A.	12052.11	6.96	12052.11	6.96	
S. No	Scheme managed by Mr. Gurvinder Singh Wasan & Mr. Madhav Vyas	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
11	Baroda BNP Paribas Gold ETF											
	Regular Plan	17154.56	71.55	N.A.	N.A.	N.A.	N.A.	21104.23	43.90	-	-	13-Dec-23
	Domestic Price of Gold	17472.63	74.73	N.A.	N.A.	N.A.	N.A.	21766.39	46.09	21766.39	46.09	
S. No	Scheme managed by Mr. Prashant Pimple & Mr. Gurvinder Singh Wasan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
12	Baroda BNP Paribas Dynamic Bond Fund ⁺											
	Regular Plan	10448.01	4.48	12099.46	6.55	12664.27	4.83	45410.23	7.37	-	-	23-Sep-04
	Direct Plan	10545.88	5.46	12453.31	7.58	13322.12	5.90	-	-	26393.53	7.75	01-Jan-13
	CRISIL Dynamic Bond A-III Index	10660.14	6.60	12441.78	7.55	13170.09	5.66	48286.87	7.68	26613.59	7.82	
	Additional Benchmark CRISIL 10 year Gilt Index	10637.03	6.37	12569.19	7.91	12796.94	5.05	35067.82	6.07	22819.91	6.55	
13	Baroda BNP Paribas Gilt Fund											
	Regular Plan	10547.39	5.47	12401.84	7.43	12818.50	5.09	42981.90	6.32	-	-	21-Mar-02
	Direct Plan	10580.16	5.80	12524.29	7.78	13145.09	5.62	-	-	27635.62	8.13	01-Jan-13
	CRISIL Dynamic Gilt Index	10643.48	6.43	12598.84	8.00	13234.36	5.76	55469.11	7.46	25839.90	7.57	
	Additional Benchmark CRISIL 10 Year Gilt Index	10637.03	6.37	12569.19	7.91	12796.94	5.05	44551.89	6.48	22819.91	6.55	
S. No	Scheme managed by Mr. Neeraj Saxena	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
14	Baroda BNP Paribas Nifty 50 Index Fund											
	Regular Plan	11106.86	11.07	N.A.	N.A.	N.A.	N.A.	12164.90	10.73	-	-	29-Jan-24
	Direct Plan	11151.41	11.51	N.A.	N.A.	N.A.	N.A.	-	-	12258.30	11.17	29-Jan-24
	Nifty 50 Total Return Index	11188.36	11.88	N.A.	N.A.	N.A.	N.A.	12308.25	11.40	12308.25	11.40	
	Additional Benchmark BSE SENSEX TRI	11037.68	10.38	N.A.	N.A.	N.A.	N.A.	12131.67	10.57	12131.67	10.57	
15	Baroda BNP Paribas Nifty Bank ETF											
	Regular Plan	11784.90	17.85	N.A.	N.A.	N.A.	N.A.	11869.61	11.80	-	-	18-Jun-24
	Nifty Bank TRI	11807.87	18.08	N.A.	N.A.	N.A.	N.A.	11946.30	12.27	11946.30	12.27	
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	N.A.	N.A.	N.A.	N.A.	11287.42	8.20	11287.42	8.20	
16	Baroda BNP Paribas Nifty 200 Momentum 30 Index Fund											
	Regular Plan	9363.08	-6.37	N.A.	N.A.	N.A.	N.A.	8176.40	-15.32	-	-	15-Oct-24
	Nifty 200 Momentum 30 TRI	9543.36	-4.57	N.A.	N.A.	N.A.	N.A.	8360.45	-13.75	8360.45	-13.75	
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	N.A.	N.A.	N.A.	N.A.	10574.48	4.72	10574.48	4.72	
17	Baroda BNP Paribas NIFTY Midcap 150 Index Fund											
	Regular Plan	10482.09	4.82	N.A.	N.A.	N.A.	N.A.	10649.70	5.60	-	-	04-Nov-24
	Nifty Midcap 150 TRI	10598.36	5.98	N.A.	N.A.	N.A.	N.A.	10794.56	6.84	10794.56	6.84	
	Additional Benchmark Nifty 50 TRI	11188.36	11.88	N.A.	N.A.	N.A.	N.A.	11030.45	8.85	11030.45	8.85	

Past performance may or may not be sustained in future and is not a guarantee of future returns. Returns do not take into account the load and taxes, if any. Returns are for growth option. Different plans shall have a different expense structure. Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Performance of Baroda BNP Paribas Gold ETF Fund of Fund and Baroda BNP Paribas Business Conglomerates Fund is not provided as the scheme has not completed 6 months. \$ Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -2.24% p.p. The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception. * The scheme is a 'Transfer Scheme', and accordingly, the performance is being provided in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 whereby the weighted average performance of both the Transferor Scheme and Transferee Scheme has been considered. * Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively. ** Total Return Index: Total Return Index: The total return index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%. Difference between total return index & price index: A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time. † The scheme has been in existence since September 23, 2004. The performance given above is the blended performance of erstwhile BNP Paribas Large Cap Fund and erstwhile Baroda Large Cap Fund in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda Infrastructure Fund to convert it to Baroda Large Cap Fund. ‡ The scheme has been in existence since May 02, 2003. The performance given above is the blended performance of erstwhile BNP Paribas Mid Cap Fund and erstwhile Baroda Mid Cap Fund in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda PSU Equity Fund to convert it to Baroda Mid Cap Fund. SAR - Simple Annualised Return.

Kindly refer fund manager and managing since details in the below page.

Fund Managers & Managing Since Details

(as on December 31, 2025)

The list of fund managers of various schemes and managing since details are provided below. For performance of various schemes and schemes managed by fund managers please refer Performance of Schemes page.

Scheme Name	Fund Managers	Managing Fund Since
Equity Schemes		
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram	June 16, 2022
	Mr. Kushant Arora	October 21, 2024
Baroda BNP Paribas Large and Mid Cap Fund	Mr. Sanjay Chawla	September 4, 2020
	Mr. Kirtan Mehta	January 01, 2025
Baroda BNP Paribas Mid Cap Fund	Mr. Pratish Krishnan	November 29, 2025
	Mr. Himanshu Singh	October 21, 2024
Baroda BNP Paribas Small Cap Fund	Mr. Sanjay Chawla	November 29, 2025
	Mr. Himanshu Singh	October 21, 2024
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	August 17, 2022
	Mr. Kirtan Mehta	January 01, 2025
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla	November 01, 2015
	Mr. Kirtan Mehta	November 29, 2025
Baroda BNP Paribas Value Fund	Mr. Jitendra Sriram	November 29, 2025
	Mr. Himanshu Singh	October 21, 2024
Baroda BNP Paribas Dividend Yield Fund	Mr. Jitendra Sriram	November 29, 2025
	Mr. Himanshu Singh	October 21, 2024
Baroda BNP Paribas ELSS Tax Saver Fund	Mr. Sanjay Chawla	March 14, 2022
	Mr. Pratish Krishnan	March 14, 2022
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	March 14, 2022
	Mr. Kirtan Mehta	January 01, 2025
Baroda BNP Paribas India Consumption Fund	Mr. Pratish Krishnan	November 29, 2025
	Mr. Himanshu Singh	October 21, 2024
Baroda BNP Paribas Business Cycle Fund	Mr. Jitendra Sriram	November 01, 2023
	Mr. Kushant Arora	October 21, 2024
Baroda BNP Paribas Banking and Financial Services Fund	Mr. Sanjay Chawla	November 29, 2025
	Mr. Yash Mehta	November 29, 2025
Baroda BNP Paribas Innovation Fund	Mr. Pratish Krishnan	March 05, 2024
	Mr. Ankeet Pandya	January 01, 2025
Baroda BNP Paribas Manufacturing Fund	Mr. Jitendra Sriram	June 28, 2024
	Mr. Kushant Arora	October 21, 2024
Baroda BNP Paribas Energy Opportunities Fund	Mr. Sanjay Chawla	February 10, 2025
	Mr. Kirtan Mehta	November 29, 2025
Baroda BNP Paribas Health and Wellness Fund	Mr. Sanjay Chawla	June 27, 2025
Baroda BNP Paribas Business Conglomerates Fund	Mr. Jitendra Sriram	September 22, 2025
	Mr. Kushant Arora	September 22, 2025
Fund of Fund Scheme		
Baroda BNP Paribas Aqua Fund of Fund	Ms. Swapna Shelar	October 21, 2024
Baroda BNP Paribas Income Plus Arbitrage Active Fund of Funds	Mr. Vikram Pamnani	June 05, 2025
Baroda BNP Paribas Multi Asset Active Fund of Funds	Mr. Gurvinder Singh Wasan	June 05, 2025
	Mr. Pratish Krishnan	May 30, 2025
Baroda BNP Paribas Gold ETF Fund Of Fund	Mr. Gurvinder Singh Wasan	August 20, 2025
	Mr. Madhav Vyas	August 20, 2025
	Ms. Swapna Shelar	August 20, 2025
Hybrid Schemes		
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio)	November 14, 2018
	Mr. Pratish Krishnan (Equity Portfolio)	August 05, 2021
	Mr. Neeraj Saxena (Equity Portfolio)	October 21, 2024
	Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	October 21, 2024
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio)	June 16, 2022
	Mr. Pratish Krishnan (Equity Portfolio)	March 14, 2022
	Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	October 21, 2024

Fund Managers & Managing Since Details

(as on December 31, 2025)

Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram (Equity Portfolio)	December 19, 2022
	Mr. Pratish Krishnan (Equity Portfolio)	October 21, 2024
	Mr. Vikram Pamnani (Fixed Income Portfolio)	December 19, 2022
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (Equity Portfolio)	September 05, 2019
	Mr. Neeraj Saxena (Equity Portfolio)	October 21, 2024
	Mr. Ankeet Pandya (Equity Portfolio)	January 01, 2025
	Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	October 21, 2024
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (Equity Portfolio)	March 14, 2022
	Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	October 21, 2024
	Mr. Ankeet Pandya (Equity Portfolio)	January 01, 2025
	Mr. Prashant Pimple (Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena (Equity Portfolio)	March 14, 2022
	Mr. Vikram Pamnani (Fixed Income Portfolio)	March 16, 2022
Solution Oriented Fund		
Baroda BNP Paribas Retirement Fund	Mr. Pratish Krishnan (Equity Portfolio)	May 28, 2024
	Mr. Ankeet Pandya (Equity Portfolio)	January 01, 2025
	Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	October 21, 2024
Baroda BNP Paribas Children's Fund	Mr. Pratish Krishnan	December 27, 2024
	Mr. Ankeet Pandya	January 01, 2025
Debt Schemes		
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Gurvinder Singh Wasan	October 21, 2024
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Gurvinder Singh Wasan	October 21, 2024
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Gurvinder Singh Wasan	October 21, 2024
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani	December 27, 2017
	Mr. Gurvinder Singh Wasan	October 21, 2024
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Gurvinder Singh Wasan	October 21, 2024
Baroda BNP Paribas Short Duration Fund	Mr. Gurvinder Singh Wasan	October 21, 2024
	Mr. Vikram Pamnani	March 14, 2022
Baroda BNP Paribas Credit Risk Fund (scheme has two segregated portfolios)	Mr. Gurvinder Singh Wasan	October 21, 2024
	Mr. Vikram Pamnani	July 11, 2024
Baroda BNP Paribas Corporate Bond Fund	Mr. Gurvinder Singh Wasan	October 21, 2024
	Mr. Vikram Pamnani	July 11, 2024
Baroda BNP Paribas Dynamic Bond Fund	Mr. Prashant Pimple	July 11, 2024
	Mr. Gurvinder Singh Wasan	October 21, 2024
Baroda BNP Paribas Gilt Fund	Mr. Prashant Pimple	July 11, 2024
	Mr. Gurvinder Singh Wasan	October 21, 2024
Other Schemes		
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Gurvinder Singh Wasan	October 21, 2024
	Mr. Vikram Pamnani	July 11, 2024
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Gurvinder Singh Wasan	October 21, 2024
	Mr. Vikram Pamnani	July 11, 2024
Baroda BNP Paribas Nifty 50 Index Fund	Mr. Neeraj Saxena	January 29, 2024
Baroda BNP Paribas Gold ETF	Mr. Gurvinder Singh Wasan	October 21, 2024
	Mr. Madhav Vyas	January 01, 2025
Baroda BNP Paribas NIFTY BANK ETF	Mr. Neeraj Saxena	June 18, 2024
Baroda BNP Paribas Nifty 200 Momentum 30 Index Fund	Mr. Neeraj Saxena	October 15, 2024
Baroda BNP Paribas Nifty Midcap 150 Index Fund	Mr. Neeraj Saxena	November 4, 2024

Distribution History - Last 3 Dividends Paid (i.e. IDCW History)

Baroda BNP Paribas Large Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.53	19.1548
27-Mar-2024	2.20	25.0255
27-Mar-2025	2.12	24.2828
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.79	22.3961
27-Mar-2024	2.60	29.6050
27-Mar-2025	2.54	29.0702

Baroda BNP Paribas Large and Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.18	14.6726
27-Mar-2024	1.75	20.2398
27-Mar-2025	1.74	19.8574
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2024	1.97	22.7380
27-Mar-2025	1.98	22.5907

Baroda BNP Paribas Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	3.39	41.8474
27-Mar-2024	4.98	57.3792
27-Mar-2025	5.09	57.7771
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	4.14	51.1505
27-Mar-2024	6.18	71.1662
27-Mar-2025	6.40	72.7052

Baroda BNP Paribas Multi Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Oct-2025	0.41	54.8596
27-Nov-2025	0.41	54.5259
29-Dec-2025	0.40	53.0646
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Oct-2025	0.43	58.4314
27-Nov-2025	0.44	58.1332
29-Dec-2025	0.43	56.6246

Baroda BNP Paribas Focused Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.05	13.0841
27-Mar-2024	1.46	17.0681
27-Mar-2025	1.40	15.9585

Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2023	1.14	14.1714
27-Mar-2024	1.60	18.8233
27-Mar-2025	1.57	17.9312

Baroda BNP Paribas ELSS Tax Saver Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.38	17.2738
27-Mar-2024	2.00	22.9494
27-Mar-2025	2.05	23.2333
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.71	21.3226
27-Mar-2024	2.49	28.6575
27-Mar-2025	2.59	29.3716

Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2023	1.71	21.3226
27-Mar-2024	2.49	28.6575
27-Mar-2025	2.59	29.3716

Baroda BNP Paribas India Consumption Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.37	17.0274
27-Mar-2024	1.91	21.7284
27-Mar-2025	1.93	21.8066
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.51	18.8185
27-Mar-2024	2.14	24.3650
27-Mar-2025	2.20	24.8118

Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2023	1.51	18.8185
27-Mar-2024	2.14	24.3650
27-Mar-2025	2.20	24.8118

Baroda BNP Paribas Banking and Financial Services Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.36	17.0200
27-Mar-2024	1.81	20.5145
27-Mar-2025	1.91	21.8862
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.51	18.8600
27-Mar-2024	2.03	23.0152
27-Mar-2025	2.17	24.8989

Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2023	1.51	18.8600
27-Mar-2024	2.03	23.0152
27-Mar-2025	2.17	24.8989

Baroda BNP Paribas Balanced Advantage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.13	14.1474
27-Mar-2024	1.48	16.8405
27-Mar-2025	1.46	16.5932
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.21	15.0808
27-Mar-2024	1.59	18.1616
27-Mar-2025	1.59	18.1107

Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2023	1.21	15.0808
27-Mar-2024	1.59	18.1616
27-Mar-2025	1.59	18.1107

Baroda BNP Paribas Aggressive Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Oct-2025	0.12	16.6929
27-Nov-2025	0.13	16.8193
29-Dec-2025	0.12	16.5385
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Oct-2025	0.14	19.1468
27-Nov-2025	0.14	19.3147
29-Dec-2025	0.14	19.0279

Baroda BNP Paribas Equity Savings Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.75	12.3004
27-Mar-2023	0.83	11.8049
27-Mar-2025	1.09	13.8271
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.77	12.6597
27-Mar-2023	0.86	12.2850
27-Mar-2025	1.16	14.7005

Baroda BNP Paribas Conservative Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Oct-2025	0.07	11.0451
27-Nov-2025	0.07	11.0517
29-Dec-2025	0.07	10.9472
Direct Plan Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Oct-2025	0.08	13.4584
27-Nov-2025	0.09	13.4882
29-Dec-2025	0.08	13.3735
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2025	0.23	11.4798
29-Sep-2025	0.23	11.2053
29-Dec-2025	0.22	11.2049
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2025	0.26	13.2959
29-Sep-2025	0.26	13.0344
29-Dec-2025	0.26	13.0924

Baroda BNP Paribas Arbitrage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Aug-2025	0.06	10.4805
8-Sep-2025	0.06	10.4514
8-Oct-2025	0.06	10.4441
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Oct-2025	0.06	10.8817
10-Nov-2025	0.06	10.8758
8-Dec-2025	0.06	10.8811

Pursuant to distribution under Income Distribution cum Capital Withdrawal ("IDCW") option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of future returns.**

The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Distribution History - Last 3 Dividends Paid (i.e. IDCW History)

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
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Regular Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)

10-Oct-2022	0.03	10.6456
27-Mar-2023	0.65	10.8944
27-Mar-2025	0.82	11.8020

Direct Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)

10-Oct-2022	0.03	10.8111
27-Mar-2023	0.67	11.0956
27-Mar-2025	0.85	12.1844

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Sep-2024	0.19	10.5695
27-Dec-2024	0.18	10.5500
27-Mar-2025	0.18	10.5224

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	0.19	11.0409
27-Jun-2025	0.19	11.0622
29-Dec-2025	0.19	11.0295

Baroda BNP Paribas Low Duration Fund

Record Date	Distribution Rate Per Unit (₹) Individual/Others	Cum-Distribution NAV (₹)
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Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	0.06	10.3705
27-Nov-2025	0.06	10.3606
29-Dec-2025	0.06	10.3368

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	0.06	10.4638
27-Nov-2025	0.06	10.4620
29-Dec-2025	0.06	10.4467

Baroda BNP Paribas Money Market Fund

Record Date	Distribution Rate Per Unit (₹) Individual/Others	Cum-Distribution NAV (₹)
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Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	5.95	1023.5361
27-Nov-2025	5.95	1022.7603
29-Dec-2025	5.94	1021.2023

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	6.07	1041.9643
27-Nov-2025	6.06	1041.3495
29-Dec-2025	6.05	1039.9522

Baroda BNP Paribas Short Duration Fund

Record Date	Distribution Rate Per Unit (₹) Individual/Others	Cum-Distribution NAV (₹)
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Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	0.06	10.3624
27-Nov-2025	0.06	10.3546
29-Dec-2025	0.06	10.3022

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	0.06	10.5964
27-Nov-2025	0.06	10.5953
29-Dec-2025	0.06	10.5489

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	0.19	10.7947
27-Jun-2025	0.19	10.9100
29-Dec-2025	0.18	10.7930

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	0.20	11.3340
27-Jun-2025	0.20	11.4706
29-Dec-2025	0.19	11.3806

Baroda BNP Paribas Credit Risk Fund (scheme has two segregated portfolios)

Record Date	Distribution Rate Per Unit (₹) Individual/Others	Cum-Distribution NAV (₹)
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Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	0.07	11.3581
27-Nov-2025	0.07	11.3523
29-Dec-2025	0.07	11.3115

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	0.09	14.4453
27-Nov-2025	0.09	14.4460
29-Dec-2025	0.09	14.4027

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	0.24	11.8960
27-Jun-2025	0.24	11.9651
29-Dec-2025	0.23	11.8629

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	0.26	12.8783
27-Jun-2025	0.26	12.9756
29-Dec-2025	0.25	12.9153

Baroda BNP Paribas Corporate Bond Fund

Record Date	Distribution Rate Per Unit (₹) Individual/Others	Cum-Distribution NAV (₹)
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Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	0.06	10.5270
27-Nov-2025	0.06	10.5333
29-Dec-2025	0.06	10.4687

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	0.06	10.6676
27-Nov-2025	0.06	10.6778
29-Dec-2025	0.06	10.6165

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Jun-2025	0.19	10.6553
29-Sep-2025	0.19	10.6003
29-Dec-2025	0.18	10.5511

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Jun-2025	0.19	10.8448
29-Sep-2025	0.19	10.8024
29-Dec-2025	0.18	10.7750

Record Date	Distribution Rate Per Unit (₹) Individual/Others	Cum-Distribution NAV (₹)
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Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Mar-2022	0.57	11.1525
27-Mar-2023	0.65	10.8455
27-Mar-2024	0.77	10.9808

Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Mar-2022	0.58	11.3479
27-Mar-2023	0.66	11.0723
27-Mar-2024	0.79	11.2568

Baroda BNP Paribas Dynamic Bond Fund

Record Date	Distribution Rate Per Unit (₹) Individual/Others	Cum-Distribution NAV (₹)
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Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	0.06	10.2605
27-Nov-2025	0.05	10.2062
29-Dec-2025	0.05	10.1504

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Oct-2025	0.06	10.7405
27-Nov-2025	0.06	10.6952
29-Dec-2025	0.06	10.6385

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Jun-2025	0.18	10.5156
29-Sep-2025	0.18	10.3431
29-Dec-2025	0.17	10.2157

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Jun-2025	0.19	10.9345
29-Sep-2025	0.19	10.7798
29-Dec-2025	0.18	10.6710

Regular Plan - Half-Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Sep-2024	0.37	10.6328
27-Mar-2025	0.37	10.5962
29-Sep-2025	0.36	10.3887

Baroda BNP Paribas Gilt Fund

Record Date	Distribution Rate Per Unit (₹) Individual/Others	Cum-Distribution NAV (₹)
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Regular Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)

23-Mar-2021	1.00	23.1807
28-Mar-2022	1.17	22.8738
27-Mar-2024	1.70	24.3467

Direct Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)

23-Mar-2021	1.00	30.4458
28-Mar-2022	1.56	30.5978
27-Mar-2024	2.30	32.9110

Baroda BNP Paribas Value Fund

Record Date	Distribution Rate Per Unit (₹) Individual/Others	Cum-Distribution NAV (₹)
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Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	1.17	13.3231
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Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of future returns.**

The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit, except for Baroda BNP Paribas Liquid Fund where the face value is ₹ 1,000 per unit.

Distribution History - Last 3 Dividends Paid (i.e. IDCW History)

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	1.20	13.6731
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Baroda BNP Paribas Small Cap Fund

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	0.30	11.7706
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Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	0.29	12.0263
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Baroda BNP Paribas Flexi Cap Fund

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	1.25	14.3432
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Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	1.30	14.8999
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Baroda BNP Paribas Multi Asset Fund

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	0.63	13.9662
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Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	0.41	14.4411
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Baroda BNP Paribas Innovation Fund

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	0.11	10.9884
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Baroda BNP Paribas Business Cycle Fund

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	1.27	14.5828
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Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2025	1.34	15.3515
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Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Note: Pursuant to para 1.9 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, uniform structure for benchmarking of schemes has been prescribed by SEBI. These uniform benchmarking of schemes indices are termed as first tier benchmark which reflects the category of the scheme.

Further, Association of Mutual Funds in India (AMFI), in consultation with AMFI Valuation Committee, has published the list of benchmark as 1st tier benchmarks for mutual fund schemes and the same is also made available on its website <https://www.amfiindia.com/research-information/other-data> and <https://www.amfiindia.com/importantupdates>.

Benchmark indices for Schemes of Baroda BNP Paribas Mutual Fund have been aligned with AMFI prescribed 1st tier benchmarks for mutual fund schemes effective December 01, 2021.

Entry Load: A mutual fund may have a sales charge or load

at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will redeem the fund at ₹ 101.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after

evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Concept of Macaulay duration: The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

TER: TER refers to 'Total Expense Ratio' of the scheme and refer to the expenses that will be charged to the scheme. These costs consist primarily of management fees and additional expenses, such as trustee fees, marketing and selling expenses, auditor fees and other operational expenses. The total cost of the scheme is divided by the scheme's total assets to arrive at a percentage amount, which represents the TER, most often referred to as simply 'expense ratio' of the scheme.

In accordance with AMFI Best Practice guidelines circular no. 72/2018-19 dated June 26, 2018, the TER provided in this document refers to TER as on last day of the month and the same is being disclosed including additional expenses as per Regulations 52(6A)(b), 52(6A)(c) and GST. Further, for actual Expense ratio of the scheme, investors may refer to following link <https://www.barodabnp-paribasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes> on website of mutual fund.

Tracking Difference: Tracking Difference is the annualized difference in daily returns between the NAV of the ETF/Index Fund and its underlying index over a period of time.

Tracking Error: Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Glossary

Here's a quick reckoner to know what each indicator measures.

Banking	
Currency in circulation (% YoY)	Measures cash in circulation and is an important indicator of economic activity particularly in the informal sector
M3 (% YoY)	Measures money supply and is linked to real GDP growth and inflation
Bank non-food credit growth (%YoY)	Measures total non-food bank credit growth. The key sub components are personal credit growth (home loan, auto loans, personal loan, credit cards etc.), credit to industry (loans for infrastructure, large corporates and large projects) and credit to services (loans given to NBFCs and service related industry). These are reflective of consumption in economy, industry's demand for credit and services' sector demand for credit respectively.
Personal credit (%YoY)	
Credit to industry (%YoY)	
Credit to services (%YoY)	
Deposit growth (%YoY)	Measures total deposit growth in the banking system
Credit to deposit ratio (%)	Total credit / Total deposits reflects credit demand vs. availability of funds in the banking system and hence scope for transmission of rate cuts.
10 year G-Sec yields (%)	G-Secs are securities issued by Central Government to borrow from financial market to meet its fiscal deficit. Gsec yields are determinant of the government's ability to service its debt.
Weighted average lending rate of Banks (%)	Lending rate for all loans
Weighted average deposit rate of banks (%)	Cost of deposits for banks
Median MCLR (%)	Margin lending rate for new loans. Indicator of effectiveness of monetary transmission
Commercial Paper issuance (%YoY)	Measures demand for short term funds of corporates via the market route. Also reflective of ease of access to funds.
Industry	
Cement production (% YoY)	Measures volume of cement production and determines the construction component of GDP
Steel production (% YoY)	Measures volume of steel production determines the construction component of GDP
IIP (%YoY)	
Mining (% YoY)	
Manufacturing (%YoY)	
Electricity (%YoY)	
Capital goods production (%YoY)	These are part of IIP manufacturing. Measures volume of domestic capital goods production which is (1) reflective of the capex cycle, (2) measures volume of consumer durable output including automobiles, and (3) measures volume of consumer non-durable output particularly FMCG products.
Consumer durable production (% YoY)	
Consumer non-durable production (% YoY)	
PMI Manufacturing Index	The Purchasing Managers' Index (PMI) is an index of the prevailing direction of economic trends in the manufacturing and service sectors. A lead indicator of manufacturing sector performance takes into account business sentiment on order book, prices, employment etc.
PMI Services Index	
PMI Composite Index	
Consumer	
Rural wage (% YoY)	Measures average rural wages which determines rural propensity to consume
Motorvehicle sales (%YoY)	
Passenger Vehicle (% YoY)	
Commercial Vehicle (% YoY)	
Two wheeler (% YoY)	
Tractor sales	
Petrol consumption (% YoY)	Measures volume of motor spirit consumption
Diesel consumption (%YoY)	Measures volume of high speed diesel consumption which reflects industrial activity in the economy
Air traffic (% YoY)	Domestic passengers flown, an important determinant of trade, hotels, transport storage and communication component of GDP.
Foreign tourist arrivals (%YoY)	Measures number of foreign tourist arrivals into the country, an important determinant of trade, hotels, transport storage and communication component of GDP.
Freight	
Major port traffic (%YoY)	Volume of cargo traffic at ports, proxy for EXIM and Domestic activity in the country
Rail freight traffic (% YoY)	Earnings from railway freight traffic and proxy for movement of goods in the country
Foreign Trade	
Export growth (% YoY)	Measures value of exports
Import growth (% YoY)	Measures value of imports
Capital goods imports (%YoY)	Measures value of capital goods imports and is reflective of the domestic capex cycle.
Fiscal	
Central Government expenditure (%YoY)	Measures total central government expenditure and is an important determinant of the public administration, defence and other services component of GDP.
Indirect tax (%YoY)	Measures total growth in indirect taxes and hence consumption. Also determines the taxes component of GDP.
Inflation	
CPI (%YoY)	Consumer price index (CPI) is defined as the change in the prices of a basket of goods and services that are typically purchased by specific groups of households. Whereas WPI measures change in wholesale prices for goods. Core CPI is
Core CPI (%YoY)	consumer price inflation excluding food and fuel.
WPI (%YoY)	

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Investors are requested to note that pursuant to para 5.1 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 issued on September 26, 2012, the AMC shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes on its website on or before the tenth day of the succeeding month. <http://barodabnpparibasmf.in/Downloads/index.aspx>

Note: In accordance with the requirements specified by the SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 no entry load will be charged for purchase/additional purchase/ switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

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