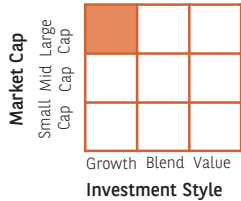


Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

August 31, 2023

INVESTMENT APPROACH



KEY STATISTICAL RATIOS

Sharpe Ratio*	0.98
Beta*	0.87
Standard Deviation*	12.95%
Information Ratio	-0.03

FUND DETAILS

Fund Manager~		
Fund Manager	Managing fund since	Experience
Jitendra Sriram	16-Jun-22	26

Inception Date
September 23, 2004

Category
Large Cap Fund

Benchmark Index
Nifty 100 TRI

Monthly AAUM **AUM**
₹ 1,495.91 Crores ₹ 1,490.47 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure
Entry Load: Not Applicable
Exit Load: Upto 12 months - Redeemed or switched out upto 10% of the allotment: Nil
- Redeemed or switched out more than 10% of the allotment: 1%
After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

ABOUT THE FUND

- Large cap funds typically invest in blue chip companies and market leaders which are expected to generate revenue and earnings due to their established businesses and tenure.
- These companies being seasoned and large corporate houses, are expected to withstand market cycles. Mid or small cap companies do not have the same level of stability and therefore carry a higher degree of risk than large caps.
- Baroda BNP Paribas Large Cap Fund invests predominantly in such large capitalisation companies which has a proven track record of growth in the long term.
- The Scheme intends to be well diversified across sectors and intends to focus on quality names exhibiting sound management and fundamentals with sustainable earnings growth potential.
- The Scheme is suitable for investors who have a long term investment horizon.

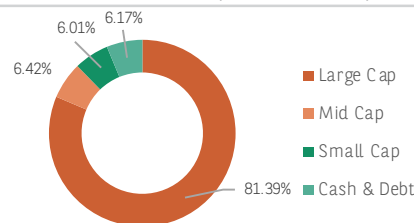
WHY LARGE CAP?

- Large-cap funds are equity funds that invest in relatively stable companies (top 100 companies listed on the stock exchange).
- Owing to the high degree of stability of the underlying equity stocks, large cap funds are low risk, making them an ideal investment option for both new and seasoned investors.
- Large cap companies are leaders in their respective industries and tend to provide relatively stable returns over longer periods.
- These companies owing to their large capital are likely to pay off debt on time, withstand the market turmoil and have a good debt-to-equity ratio.

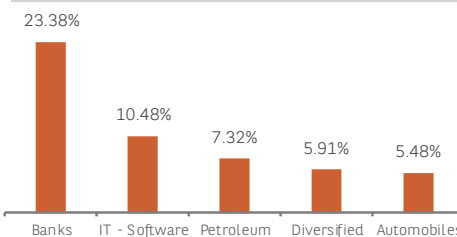
PORTFOLIO POSITIONING

- Global markets were in a corrective phase through August with the MSCI world index slipping 2.3% through the month. Emerging markets fared worse with the MSCI EM index correcting 6%. India was relatively better correcting ~2% and that too was largely on the frontline indices (NSE100). The mid and small cap indices were up between 5-6% suggesting much stronger flows into that segment of the market.
- From a flow perspective FII's put in USD1.7bn into India in the month of August while DII's put in nearly USD3bn. Media, IT and healthcare were relative gainers during the month while energy, PSU banks and consumers were relative laggards.
- The USD showed a marginal weakening from July levels though over a 1-year time frame it is still up 5-8% against major currencies.
- August was a dismal month in terms of the progress of the monsoon with the cumulative rainfall during the month being one of the lowest in the past few decades. As of early September, cumulative deficit has widened to 11% versus a near parity situation in July end.
- Compared to July, we have increased exposure to Consumer Discretionary, Utilities and Communication Services. Exposure has been reduced in Consumer Staples, Financials and Energy.
- Key overweight positions are on Consumer Discretionary (largely autos), Industrials and Health Care, while key underweight positions are financial sector, Materials and Consumer Staples.
- Compared to last month, we have marginally reduced our cash levels by approximately 170bps. Large cap exposure currently stands at ~81.4% (lower than the prior month by ~60bps) while Mid and small cap exposure stands at 12.4%, compared to 10% as of the last month.

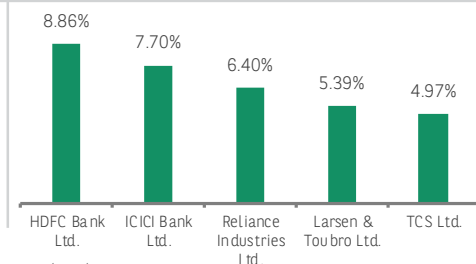
CURRENT MARKET CAP (% of Net Assets)



TOP 5 SECTORS



TOP 5 STOCKS

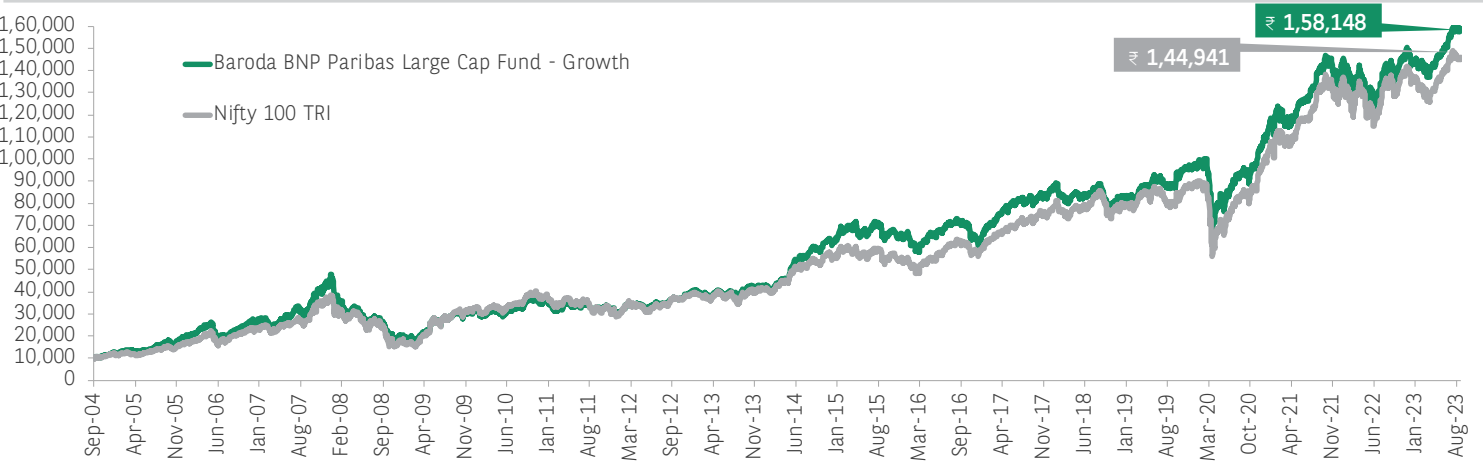


Top 5 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

Data as on August 31, 2023

NAV MOVEMENT (₹10,000 Invested at Inception)



SIP PERFORMANCE

Period	Amount Invested In(₹)	Baroda BNP Paribas ELSS Fund (Regular Plan - Growth)		Nifty 100 TRI (Benchmark Index Tier-1)	
		Returns (%)	₹	Returns (%)	₹
Since Inception	22,80,000	13.14	92,24,402	13.02	91,00,934
10 Year SIP	12,00,000	13.03	23,67,373	13.23	23,92,716
7 Year SIP	8,40,000	13.60	13,63,713	13.66	13,66,261
5 Year SIP	6,00,000	15.11	8,75,575	14.81	8,68,998
3 Year SIP	3,60,000	13.42	4,39,559	12.53	4,34,002
1 Year SIP	1,20,000	16.78	1,30,583	12.51	1,27,936

If investor had invested Rs. 10,000 on the first working day of every month.
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.

PERFORMANCE OF BARODA BNP PARIBAS LARGE CAP FUND

S.No	Scheme managed by Mr. Jitendra Sriram	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Large Cap Fund	11156.89	11.54	16874.43	19.05	17818.03	12.24	158147.96	15.69	23-Sep-04
	Nifty 100 TRI	10704.55	7.03	17291.63	20.03	16948.05	11.12	144940.71	15.16	
	Additional Benchmark Nifty 50 TRI	10952.88	9.50	17531.73	20.58	17495.41	11.83	141344.50	15.00	

PERFORMANCE OF FUNDS MANAGED BY MR. JITENDRA SRIRAM (WHO MANAGES TOTAL 3 SCHEMES)

S.No	Scheme Name	CAGR%			
		Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Aggressive Hybrid Fund		11.55	17.04	12.42
	CRISIL Hybrid 35+65 - Aggressive Index		8.76	16.12	11.22
2	Baroda BNP Paribas Multi Asset Fund	21.69	N.A.	N.A.	N.A.
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index +15% of INR Price of Gold	26.15	N.A.	N.A.	N.A.

Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Where returns are not available for a particular period, they have not been shown.



Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Data as on August 31, 2023

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Large Cap Fund	Mr Jitendra Sriram	16-Jun-22
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	16-Jun-22 14-Mar-22 07-Apr-17
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Vikram Pamnani (Fixed Income Portfolio)	19-Dec-22 19-Dec-22

<h2>Baroda BNP Paribas Large Cap Fund</h2> <p>(An Open ended Equity Scheme predominantly investing in large cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Wealth Creation in long term. ▶ Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies. 	<h3>Scheme Riskometer^^</h3>  <p>Investors understand that their principal will be at Very High risk..</p>	<h3>Benchmark (Tier 1) Riskometer^^</h3>  <p>Benchmark riskometer is at Very High risk.</p>
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
<p>^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 100 TRI): basis it's constituents; as on August 31, 2023</p>		

DISCLAIMERS

Key Statistical Ratios - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The Standard Deviation is used to measure the volatility of returns. Sharpe Ratio is the measure of the risk - adjusted performance. Beta is the measure of the portfolio's volatility to its respective benchmark. The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month. Sharpe ratio, Volatility/Standard deviation is annualised based on 36 monthly data points. Beta is based on last 36 monthly data points.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Portfolio Positioning, Top 5 Sectors/Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. Past Performance may or may not be sustained in future This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. (Formerly BNP Paribas Asset Management India Pvt. Ltd.)

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.