

### Indices Performance

Global Indices	19-May	Prev_Day	Abs. Change	% Change
Russell 3000	3,877	3,911	-34	-0.87
Nasdaq	25,871	26,091	-220	-0.84
FTSE	10,331	10,324	7	0.07
Nikkei	60,551	60,816	-265	-0.44
Hang Seng	25,798	25,675	123	0.48
Indian Indices	19-May	Prev_Day	Abs. Change	% Change
BSE Sensex	75,201	75,315	-114	-0.15
Nifty 50	23,618	23,650	-32	-0.14
Nifty 100	24,532	24,534	-3	-0.01
Nifty 500	22,522	22,461	61	0.27
Nifty Bank	53,409	53,537	-128	-0.24
BSE Power	7,934	7,889	45	0.57
BSE Small Cap	51,862	51,374	488	0.95
BSE HC	47,560	47,298	262	0.55

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-May	20.30	1.23	20.37	1.32
Month Ago	21.55	1.16	21.38	1.28
Year Ago	22.87	0.99	22.33	1.14

### Nifty 50 Top 3 Gainers

Company	19-May	Prev_Day	% Change
Infosys	1197	1143	4.76
HCL Tech	1179	1147	2.86
Tech Mahindra	1467	1430	2.59

### Nifty 50 Top 3 Losers

Company	19-May	Prev_Day	% Change
Ultratech Cem	11368	11561	-1.67
Tata Beverages	1211	1231	-1.63
Titan Industries Limited	4102	4170	-1.62

### Advance Decline Ratio

	BSE	NSE
Advances	2769	2264
Declines	1806	1160
Unchanged	229	95

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2169	-214629
MF Flows**	-3267	214652

\*19<sup>th</sup> May 2026; \*\*15<sup>th</sup> May 2026

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.48%	2.73%	3.34%
	(Apr-26)	(Jan-26)	(Apr-25)
IIP	4.10%	8.00%	3.90%
	(Mar-26)	(Dec-25)	(Mar-25)
GDP	7.80%	8.40%	7.40%
	(Dec-25)	(Sep-25)	(Dec-24)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

### Global Indices

- Asian equity markets closed on a mixed note, as technology heavyweights tracked overnight declines in their U.S. peers. Oil prices eased but remained at elevated levels after Tehran reportedly sent a new peace proposal via Pakistan, while the U.S. President said he had postponed a planned attack on Iran at the request of Qatar, Saudi Arabia, and the United Arab Emirates. Today (as of May 20), Asian equity markets fell as rising bond yields and renewed Middle East tensions weighed on investor sentiment. Both Nikkei and Hang Seng fell by 1.82% and 0.48% respectively (as at 8 a.m. IST).
- European equity markets failed to hold early gains and closed on a mixed note as investor sentiment turned cautious amid uncertainty surrounding a potential U.S.-Iran peace agreement. Early optimism following reduced escalation risks faded later in the session, while mixed economic data and geopolitical developments kept risk appetite restrained.
- The U.S. equity markets closed mostly lower as a continued surge in government bond yields weighed on risk appetite. Technology-oriented stocks underperformed, while broader benchmarks struggled to recover despite an intraday rebound attempt, as investors grew cautious amid renewed inflation concerns and awaited further policy signals.

### Indian Equity Market

- Indian equity markets gave up initial gains to finish in the red, despite an early rally driven by optimism over a temporary pause in U.S. military operations against Iran. The key benchmark indices closed lower amid profit booking at higher levels, along with persistent concerns over geopolitical tensions, elevated crude oil prices, and a weakening rupee.
- Key benchmark indices BSE SENSEX and Nifty 50 lost 0.15% and 0.14% to close at 75,200.85 and 23,618.00 respectively.
- The overall market breadth on BSE was strong with 2,544 scrips advancing and 1,645 scrips declining. A total of 176 scrips remained unchanged.
- On the BSE sectoral front, Information Technology was the major gainer, up 3.22% followed by Teck, up 1.76% and Realty, up 1.35%. Metal was the major loser, down 0.26% followed by Bankex, down 0.21% and Telecommunication, down 0.21%.

### Domestic News

- According to the Solvent Extractors' Association of India, India's edible oil imports rose 3% to 166.51 lakh tonnes in FY26 from 161.82 lakh tonnes a year ago, mainly driven by a sharp surge in duty-free imports from Nepal, whose exports more than doubled to 7.36 lakh tonnes, highlighting continued reliance on overseas supplies.
- India has notified fuel standards for petrol blended with up to 30% ethanol (E30), with the Bureau of Indian Standards introducing specifications for E22, E25, E27, and E30 blends, marking a step beyond the ongoing E20 programme and supporting the next phase of ethanol adoption to reduce oil imports and boost the biofuels ecosystem.
- According to the RBI report, credit card transactions in India rose over 2.6 times between 2021 and 2025, with volumes increasing from 216 crore to 570 crore and transaction value rising from Rs. 8.9 lakh crore to Rs. 23.2 lakh crore, reflecting an annual growth of about 27%, while debit card usage declined sharply from 408.7 crore to 133.6 crore in volume and from Rs. 7.4 lakh crore to Rs. 4.5 lakh crore in value, indicating a shift towards credit cards and digital payments.
- Royal Enfield, the global leader in the mid-size (250cc-750cc) motorcycle segment, is set to secure a land parcel for a new greenfield manufacturing facility in Tada (Tirupati), Andhra Pradesh. The company plans to invest approximately Rs. 2,500 crore in the expansion. Subject to approval by the company's board, the project will be implemented in a phased manner, calibrated to future demand and market conditions.
- Bharti Airtel briefly overtook HDFC Bank to become India's second-most valuable company, following the telecom major's sharp outperformance over the country's largest private-sector lender this calendar year.

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FII Derivative Trade Statistics		19-May		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4391.98	3390.93	43885.54	
Index Options	1922442.83	1916908.67	511976.53	
Stock Futures	21917.31	22496.35	468055.53	
Stock Options	40301.81	40500.82	72679.27	
Total	1989053.93	1983296.77	1096596.87	

Derivative Statistics- Nifty Options			
	19-May	Prev_Day	Change
Put Call Ratio (OI)	0.96	1.24	-0.28
Put Call Ratio(Vol)	1.12	0.86	0.26

Debt Watch				
	19-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.21%	5.25%	5.11%	5.79%
T-Repo	5.07%	5.13%	4.94%	5.64%
Repo	5.25%	5.25%	5.25%	6.00%
Reverse Repo	3.35%	3.35%	3.35%	3.35%
91 Day T-Bill	5.45%	5.28%	5.20%	6.00%
364 Day T-Bill	5.70%	5.67%	5.63%	5.81%
10 Year Gilt	7.11%	7.05%	6.92%	6.24%
G-Sec Vol. (Rs.Cr)	44773	53228	65554	59371
FBIL MIBOR	5.27%	5.32%	5.13%	5.86%
3 Month CP Rate	7.25%	6.78%	6.15%	6.38%
5 Year Corp Bond	7.63%	7.50%	7.37%	6.98%
1 Month CD Rate	6.01%	6.19%	5.56%	6.46%
3 Month CD Rate	7.15%	6.70%	6.03%	6.43%
1 Year CD Rate	7.62%	7.30%	6.95%	6.65%

Currency Market			
Currency	19-May	Prev_Day	Change
USD/INR	96.35	96.29	0.05
GBP/INR	129.23	128.54	0.68
EURO/INR	112.18	112.04	0.13
JPY/INR	0.61	0.61	0.00

Commodity Prices				
Commodity	19-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	111.99	105.68	85.66	63.78
Brent Crude(\$/bl)	117.30	110.63	123.74	66.05
Gold (\$/oz)	4481	4714	4828	3229
Gold(Rs./10 gm)	158472	151181	151097	93266

Source: Refinitiv

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### Derivatives Market

- Nifty May 2026 Futures stood at 23,612.00, a discount of 6.00 points below the spot closing of 23,618.00. The turnover on NSE's Futures and Options segment fell to Rs.8,279.26 crore on May 19, 2026, compared with Rs. 6,14,600.61 crore on May 18, 2026.
- The NSE Put-Call ratio stood at 1.1 compared with the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 0.5 compared with the previous session's close of 0.51.
- Open interest on Nifty Futures stood at 342.95 million, compared with the previous session's close of 339.79 million.

### Indian Debt Market

- Bond yields declined as softer crude oil prices triggered short-covering, though concerns over rising fuel costs, a weakening rupee, and potential energy supply disruptions limited the gains.
- Yield on the 10-year benchmark paper (6.48% GS 2035) fell by 2 bps to close at 7.11% as compared to the previous day's close of 7.13%.
- The Reserve Bank of India conducted an auction of government securities for six states, with a notified amount of Rs. 20,100 crore, for which full amount was accepted. The cut-off yields ranged from 7.67% to 7.92%, with the lowest yield observed for Tamil Nadu and the highest for Punjab, Maharashtra & Telangana.

### Currency Market Update

- The Indian rupee weakened against the U.S. dollar amid sustained global pressure.
- Euro fell against the U.S. dollar as hawkish Fed expectations and Middle East uncertainty weighed on sentiment.

### Commodity Market Update

- Gold prices fell as a stronger dollar and persistent inflation fears kept interest rate expectations elevated.
- Brent crude oil prices slightly rose as investors assessed mixed signals on potential U.S. actions toward Iran.

### International News

- The U.S. NAHB/Wells Fargo Housing Market Index climbed to 37 in May 2026 after slipping to a seven-month low of 34 in Apr 2026, according to the National Association of Home Builders.
- Japan's gross domestic product expanded by a seasonally adjusted 0.5% QoQ in the first quarter of 2026, according to the Cabinet Office.

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