



Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

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NOTICE NO. 69/2026

Notice for Change in Base Expense Ratio (BER) as per SEBI Master circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.

Effective Date	Name of the scheme	Plan	Existing BER	Revised BER
12-Aug-26	Baroda BNP Paribas Retirement Fund	Direct	0.89	0.90
12-Aug-26	Baroda BNP Paribas Value Fund	Regular	1.90	1.92
12-Aug-26	Baroda BNP Paribas Value Fund	Direct	0.99	1.02
12-Aug-26	Baroda BNP Paribas Dividend Yield Fund	Regular	2.05	2.06
12-Aug-26	Baroda BNP Paribas Dividend Yield Fund	Direct	1.01	1.04
12-Aug-26	Baroda BNP Paribas Arbitrage Fund	Regular	0.95	0.97
12-Aug-26	Baroda BNP Paribas Arbitrage Fund	Direct	0.29	0.31
12-Aug-26	Baroda BNP Paribas Banking & Financial Services Fund	Direct	0.68	0.69
12-Aug-26	Baroda BNP Paribas Business Cycle Fund	Regular	2.07	2.08
12-Aug-26	Baroda BNP Paribas Business Cycle Fund	Direct	0.83	0.84
12-Aug-26	Baroda BNP Paribas ELSS Tax Saver Fund	Direct	0.92	0.93
12-Aug-26	Baroda BNP Paribas Flexi Cap Fund	Regular	1.85	1.86
12-Aug-26	Baroda BNP Paribas Flexi Cap Fund	Direct	0.84	0.86
12-Aug-26	Baroda BNP Paribas Focused Fund	Direct	0.52	0.54
12-Aug-26	Baroda BNP Paribas India Consumption Fund	Direct	0.59	0.61
12-Aug-26	Baroda BNP Paribas Innovation Fund	Direct	0.88	0.90
12-Aug-26	Baroda BNP Paribas Large & Mid Cap Fund	Regular	1.77	1.78
12-Aug-26	Baroda BNP Paribas Large & Mid Cap Fund	Direct	0.70	0.72
12-Aug-26	Baroda BNP Paribas Large Cap Fund	Direct	0.67	0.69
12-Aug-26	Baroda BNP Paribas Manufacturing Fund	Regular	1.95	1.98
12-Aug-26	Baroda BNP Paribas Manufacturing Fund	Direct	0.98	1.02
12-Aug-26	Baroda BNP Paribas Mid Cap Fund	Direct	0.48	0.49
12-Aug-26	Baroda BNP Paribas Multi Cap Fund	Direct	0.75	0.76
12-Aug-26	Baroda BNP Paribas Childrens Fund	Direct	0.92	0.94
12-Aug-26	Baroda BNP Paribas Energy Opportunities Fund	Regular	2.04	2.05
12-Aug-26	Baroda BNP Paribas Energy Opportunities Fund	Direct	1.06	1.16
12-Aug-26	Baroda BNP Paribas Equity Savings Fund	Direct	1.13	1.14
12-Aug-26	Baroda BNP Paribas Aggressive Hybrid Fund	Direct	0.50	0.53
12-Aug-26	Baroda BNP Paribas Balanced Advantage Fund	Direct	0.62	0.64
12-Aug-26	Baroda BNP Paribas Multi Asset Fund	Direct	0.75	0.76
12-Aug-26	Baroda BNP Paribas Health and Wellness Fund	Regular	2.08	2.09
12-Aug-26	Baroda BNP Paribas Health and Wellness Fund	Direct	0.61	1.04
12-Aug-26	Baroda BNP Paribas Business Conglomerates Fund	Regular	2.03	2.05
12-Aug-26	Baroda BNP Paribas Business Conglomerates Fund	Direct	0.69	0.72
12-Aug-26	Baroda BNP Paribas ESG Best-in-Class Strategy Fund	Regular	2.05	2.06
12-Aug-26	Baroda BNP Paribas ESG Best-in-Class Strategy Fund	Direct	0.60	0.75
12-Aug-26	Baroda BNP Paribas Aqua Fund of Fund	Direct	0.51	0.48

Notes :

- Base Expense Ratio (BER) as per Regulation 66(7) of SEBI (Mutual Funds) Regulations, 2026.
- Brokerage Cost as per Regulation 66(9) of SEBI (Mutual Funds) Regulations, 2026. This represents annualized, cumulative daily average brokerage cost incurred on trades executed during the reference period. The same shall be reset monthly and is intended to provide an indicative measure of brokerage cost.
- Transaction cost incurred for the purpose of execution of trade as referred under Regulation 66(10) of SEBI (Mutual Funds) Regulations, 2026. This represents annualized, cumulative daily average transaction cost incurred on trades executed during the reference period". The same shall be reset monthly and is intended to provide an indicative measure of transaction cost.
- Statutory levies (including GST): Present GST rate is 18%. This has two parts:
 - GST on the Base TER; and
 - Statutory charges such as STT, GST on brokerage and stamp duty incurred for trade execution. This represents annualized, cumulative daily average statutory cost incurred during the reference period". The same shall be reset monthly and is intended to provide an indicative measure of statutory cost.
- Percentages mentioned above are annualized.
- Base Expense Ratio of direct plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission
- To view more details visit: <https://www.barodabnp-paribasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes>

For Baroda BNP Paribas Asset Management India Private Limited (Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-

Date: August 06, 2026

Authorised
Signatory

Place: Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.