



Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

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NOTICE NO. 87/2025

Notice for Change in base TER as per SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

Effective Date	Name of the scheme	Plan	Existing Base TER	Revised Base TER
9-Dec-25	Baroda BNP Paribas Multi Asset Fund	Direct	0.71	0.74
9-Dec-25	Baroda BNP Paribas Value Fund	Regular	1.98	2.01
9-Dec-25	Baroda BNP Paribas Value Fund	Direct	0.88	0.95
9-Dec-25	Baroda BNP Paribas Flexi Cap Fund	Direct	0.78	0.82
9-Dec-25	Baroda BNP Paribas Aggressive Hybrid Fund	Direct	0.39	0.40
9-Dec-25	Baroda BNP Paribas Equity Savings Fund	Direct	1.12	1.15
9-Dec-25	Baroda BNP Paribas Aqua Fund of Fund	Direct	0.46	0.52
9-Dec-25	Baroda BNP Paribas Balanced Advantage Fund	Direct	0.59	0.60
9-Dec-25	Baroda BNP Paribas Focused Fund	Direct	0.37	0.36
9-Dec-25	Baroda BNP Paribas Health and Wellness Fund	Regular	2.18	2.20
9-Dec-25	Baroda BNP Paribas Health and Wellness Fund	Direct	0.33	0.47
9-Dec-25	Baroda BNP Paribas Business Conglomerates Fund	Direct	0.39	0.47
9-Dec-25	Baroda BNP Paribas Innovation Fund	Regular	2.06	2.08
9-Dec-25	Baroda BNP Paribas Innovation Fund	Direct	0.86	0.82
9-Dec-25	Baroda BNP Paribas Banking and Financial Services Fund	Direct	0.68	0.61
9-Dec-25	Baroda BNP Paribas Retirement Fund	Direct	1.00	0.84
9-Dec-25	Baroda BNP Paribas Childrens Fund	Direct	0.29	0.33
9-Dec-25	Baroda BNP Paribas Large Cap Fund	Direct	0.61	0.66
9-Dec-25	Baroda BNP Paribas Business Cycle Fund	Direct	0.74	0.75
9-Dec-25	Baroda BNP Paribas Small Cap Fund	Regular	1.98	2.00
9-Dec-25	Baroda BNP Paribas Small Cap Fund	Direct	0.72	0.77
9-Dec-25	Baroda BNP Paribas Dividend Yield Fund	Regular	2.06	2.13
9-Dec-25	Baroda BNP Paribas Dividend Yield Fund	Direct	0.40	0.92
9-Dec-25	Baroda BNP Paribas Multi Cap Fund	Direct	0.75	0.73
9-Dec-25	Baroda BNP Paribas Energy Opportunities Fund	Regular	2.16	2.17
9-Dec-25	Baroda BNP Paribas Energy Opportunities Fund	Direct	0.56	0.82
9-Dec-25	Baroda BNP Paribas Large and Mid Cap Fund	Direct	0.66	0.68
9-Dec-25	Baroda BNP Paribas Manufacturing Fund	Regular	1.99	2.05
9-Dec-25	Baroda BNP Paribas Manufacturing Fund	Direct	0.69	0.93

Notes :

- Percentages mentioned above are annualised.
 - Base TER excludes additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and service Tax (GST) on Management Fees.
 - The actual Base TER charged to the scheme may be lower than the disclosed TER, on account of statutory reversal of management fees in case of investments in bank fixed deposits, AMC investments, investments by other schemes of the fund, etc.
 - Base TER of direct plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such plans.
 - Any increase or decrease of AuM which causes the TER to rise or fall as per the slab structure is not considered for computation of Base TER changes.
 - Present GST Rate is 18% and the same is over and above the management Fee which is part of the base TER.
 - To view more details visit: <https://www.barodabnp-paribasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes>
- For Baroda BNP Paribas Asset Management India Private Limited (Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-

Date: December 03, 2025

Authorised

Place: Mumbai

Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.