



SCHEME INFORMATION DOCUMENT

SECTION I

BARODA BNP PARIBAS SERVICES FUND

(An open-ended equity scheme investing in Services theme.)

Product Labelling

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment predominantly in equity and equity related securities of companies engaged in the Services theme. 	<p>Scheme Riskometer^{^^}</p>  <p>Investors understand that their principal will be at Very High Risk</p>	<p>Benchmark Riskometer</p>  <p>Benchmark Riskometer is at Very High Risk</p> <p>AMFI Tier I Benchmark i.e Nifty Services Sector TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ^^The riskometer assigned is based on internal assessment of the scheme characteristics and the same may vary post NFO, when actual investments are made.

Offer of Units of Rs. 10 each for cash during the New Fund Offer (NFO) and Continuous Offer for Units at NAV based prices

New Fund Offer (NFO) Opens on:	July 14, 2026
New Fund Offer (NFO) Closes on:	July 28, 2026
Scheme re-opens:	Scheme will re-open for continuous Sale and Repurchase within 5 business days from the date of allotment of units under NFO

Name of Mutual Fund (Mutual Fund)	Baroda BNP Paribas Mutual Fund
Name of Asset Management Company (AMC)	Baroda BNP Paribas Asset Management India Private Limited (CIN: U65991MH2003PTC142972)
Name of Trustee Company (Trustee)	Baroda BNP Paribas Trustee India Private Limited (CIN: U74120MH2011PTC225365)
Addresses of the entities	201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051
Website of the entity	www.barodabnpparibasmf.in

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued there under, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Baroda BNP Paribas Mutual Fund, Standard Risk Factors, Special Considerations, tax and legal issues and general

SCHEME INFORMATION DOCUMENT

information on www.barodabnpparibasmf.in

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest investor service centre or log on to our website.

The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated June 23, 2026.

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Part I: HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr. No.	Title	Description
I.	Name of the Scheme	Baroda BNP Paribas Services Fund (Scheme/BBNPPSF)
II.	Category of the Scheme	Thematic Fund – Services Theme
III.	Scheme type	An open-ended equity scheme investing in Services theme.
IV.	Scheme Code	BBNP/O/E /THE/26/05/0054
V.	Investment objective	<p>The investment objective of the scheme is to achieve long term capital appreciation by actively managed investments in equity and equity related securities of companies engaged in the Services theme.</p> <p>The Scheme does not guarantee/indicate any returns. However, there can be no assurance that the investment objective of the Scheme will be realized.</p>
VI.	Liquidity/listing details	<p>The units may be purchased / switched in or redeemed / switched out on every business day at NAV based prices, subject to provisions of exit load, if any.</p> <p>As per the SEBI (MF) Regulations, the Mutual Fund shall despatch redemption proceeds within 3 working days of receiving a valid redemption / repurchase request.</p> <p>The AMC reserves the right to reject further subscription / application for units of the schemes on an on-going basis, depending on the prevailing market conditions and to protect the interest of the investors. Such change will be notified to the investors by display of notice at various investor service centres of AMC and its website. The prevailing SEBI Regulations in the matter shall be complied with from time to time.</p>
VII.	Benchmark (Tier 1) (Total Return Index)	<p>Name of benchmark : Nifty Services Sector TRI</p> <p>Justification for use of benchmark:</p> <p>The aforesaid Benchmark is a fair representation of the portfolio holdings and universe of investment for the Scheme. It is the best available index that is representative of the theme and the portfolio that the Scheme intends to hold. Further, it is the AMFI recommended benchmark for the funds based on services theme.</p>
VIII.	NAV Disclosure	<p>The AMC/Mutual Fund shall declare the Net Asset Value of the scheme on every business day on AMFI's website (www.amfiindia.com) by 11.00 p.m. and also on its website (www.barodabnp-paribasmf.in).</p> <p>Please refer Transparency/NAV Disclosure under "Section II of the SID" for further details</p>
IX.	Applicable Timelines	<p>Timeline for</p> <ul style="list-style-type: none"> Dispatch of redemption proceeds <p>The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase. For list of exceptional circumstances refer para 15.4 of SEBI Master Circular No.</p>

		<p>HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 (“SEBI Master Circular dated March 20, 2026”). A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within 3 working days from the date of redemption.</p> <ul style="list-style-type: none"> • Dispatch of IDCW <p>The payment of dividend/IDCW to the unitholders shall be made within seven working days from the record date. In the event of failure to dispatch IDCW within 7 working days, the AMC shall be liable to pay interest at 15% per annum to the unitholders.</p>
X.	Plans & Options	<p>The Scheme offers following two plans:</p> <ul style="list-style-type: none"> • Baroda BNP Paribas Services Fund - Regular Plan • Baroda BNP Paribas Services Fund - Direct Plan <p>Each Plan offers Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Option*.</p> <p>The IDCW option offers two options:</p> <ul style="list-style-type: none"> • Payout of IDCW option and • Reinvestment of IDCW option <p>There shall be a single portfolio under the scheme.</p> <p>*Amounts under IDCW option can be distributed out of investors capital (equalization reserve) which is a part of sale price that represents realized gains. However, investors are requested to note that the amount of distribution under IDCW option is not guaranteed and is subject to the availability of distributable surplus.</p> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>
XI.	Load Structure	<p>Exit Load: Exit load is the charge or fee levied by the mutual fund at the time of redemption or repurchase of units.</p> <p><u>The exit load will be charged as below:</u></p> <ul style="list-style-type: none"> • For redemption/switch out of units above 10% within 1 year from the date of allotment: 1.00% of applicable NAV. • For Redemption/ switch out of units upto 10% of the units allotted within 1 year from date of allotment – NIL • For redemption/switch out of units after 1 year from the date of allotment: NIL <p>The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units.</p> <p>There shall be no exit load levied in case of switch of investments i) between the Plans (i.e. Regular and Direct Plans); and/or ii) between the options (i.e. IDCW and Growth options), within the Scheme/Plan. Further, as per regulation 44(4) of the SEBI (MF) regulations, the exit load charged shall not be more than 3% of the NAV of the scheme.</p> <p>For any change in load structure, the AMC will issue an addendum and display it on the website/ISCs.</p>

XII.	Minimum Application Amount/switch in	<p>Lumpsum investment: Rs. 1,000 and in multiples of Rs. 1 thereafter. Systematic Investment Plan: (i) Daily, Weekly, Monthly SIP: Rs. 500/- and in multiples of Re. 1/- thereafter; (ii) Quarterly SIP: Rs. 1500/- and in multiples of Re. 1/- thereafter.</p> <p>There is no upper limit on the amount for application. The Trustee / AMC reserves the right to change the minimum amount for application and the additional amount for application from time to time in the Scheme and these could be different under different plan(s) / option(s).</p>
XIII.	Minimum Additional Purchase Amount	<p>Rs. 1,000 and in multiples of Re. 1 thereafter. The AMC reserves the right to change the minimum additional application amount from time to time.</p>
XIV.	Minimum Redemption / Switch Out Amount	<p>Rs. 1,000 and in multiples of Rs. 1 thereafter There will be no minimum redemption criterion for Unit based redemption.</p>
XV.	New Fund Offer Period	<p>NFO opens on: July 14, 2026 NFO closes on: July 28, 2026</p> <p>The New Fund Offer shall remain open for subscription for a minimum period of 3 working days but shall not be kept open for more than 15 days or such other time permitted under the applicable regulations / law. Any changes in dates will be published through Addendum on AMC website i.e. www.barodabnpparibasmf.in.</p>
XVI.	New Fund Offer Price This is the price per unit that the investors have to pay to invest during the NFO.	<p>The NFO Price of units of the Scheme will be Rs.10 per Unit and Continuous Offer of Units at NAV Based prices.</p>
XVII.	Segregated portfolio/side pocketing disclosure	<p>Provision for Segregated Portfolio/ Side Pocketing is applicable pursuant to para 5.5 of SEBI Master Circular dated March 20, 2026.</p> <p>For more details on Segregated Portfolio/ side Pocketing, kindly refer SAI</p>
XVIII.	Swing Pricing Disclosure	<p>Not applicable.</p>
XIX.	Stock lending/ Short selling	<p>The Scheme may engage in stock lending in accordance with the framework relating to securities lending and borrowing specified by SEBI. The Scheme will not engage in short selling. For details, please refer SAI</p>
XX.	How to apply and other details	<p>The application form for the Sale of Units of the Scheme will be available and accepted from either the Investor Service Centres (ISCs)/ Official Points of Acceptance (OPAs) of AMC or may be downloaded from the website of AMC.</p> <p>The applications for purchase/ redemption/ switches can be submitted at any of the official points of acceptance of transactions of AMC & KFin. The list of official points of acceptance of transactions of both AMC & KFin is provided on the back page of this SID and also available on website of the AMC, investors may apply through the ASBA process during the NFO period of the Scheme by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in ASBA form and undertake other tasks as per the procedure specified therein.</p>

		<p>Visit www.barodabnpparibasmf.in or Investors may call on 1800-2670-189 (toll-free) to know the same.</p> <p>Please refer under "Section II of the SID" for further details.</p>
XXI.	Investor Services	<ul style="list-style-type: none"> • Contact details for general service requests <p>Baroda BNP Paribas Asset Management India Private Limited 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051 Phone: 1800-267-0189 (Monday to Saturday, 9 AM to 7 PM) Email id: service@barodabnpparibasmf.in</p> <ul style="list-style-type: none"> • Contact details for Complaint resolution <p>All investor grievance / complaints and related correspondence may be addressed to: Mr. Vivek Kudal, Investor Relations Officer Baroda BNP Paribas Asset Management India Private Limited 201(A) 2nd Floor, A wing, Parinee Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051 Phone: 1800-267-0189 (Monday to Saturday, 9 AM to 7 PM) Email id: service@barodabnpparibasmf.in</p> <p>For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange. Investors also have the option to approach SEBI, by logging a complaint on SEBI's complaints redressal system (SCORES 2.0) (https://scores.sebi.gov.in/)</p> <p>For any grievances with respect to transactions through NSE/BSE, the investors/Unit Holders should approach the investor grievance cell of the respective stock exchange.</p>
XXII.	Specific attribute of the scheme (such as lock in, duration in case of target maturity scheme/close ended schemes, as applicable)	<ul style="list-style-type: none"> • Not Applicable, as these attributes do not apply to the Scheme.
XXIII.	Special product/facility available on ongoing basis	<ul style="list-style-type: none"> • Systematic Investment Plan: <ol style="list-style-type: none"> Daily, Weekly, Monthly SIP: Rs. 500/- and in multiples of Re. 1/- thereafter. Quarterly SIP: Rs. 1500/- and in multiples of Re. 1/- thereafter. There is no upper limit on the amount for application. • Systematic Withdrawal Plan/SWP Rs. 1,000/- and in multiples of Re. 1/- thereafter per installment, where an investor opts for a weekly/ monthly SWP Rs. 1,500/- and in multiples of Re. 1/- thereafter per installment, where an investor opts for a quarterly SWP

		<ul style="list-style-type: none"> • Systematic Transfer Plan/STP Rs. 1,000/- and in multiples of Re. 1/- thereafter per installment, where an investor opts for a Daily/ weekly/ fortnightly/ monthly STP. Rs. 1,500/- and in multiples of Re. 1/- thereafter per installment, where an investor opts for a quarterly STP. STP will be terminated if the amount to be transferred is less than the minimum application amount of the transferee scheme. • SIP Pause Facility With the SIP Pause facility, the investor shall have an option to temporarily pause the SIP installments for a specified period of time. Upon expiry of the specified period, the SIP installments would re-start automatically. The features, terms and conditions for availing the SIP Pause facility shall be as follows: <ol style="list-style-type: none"> 1. Under this Facility, the Investor has an option to temporarily pause the SIP for specific number of installments (i.e. Minimum 1 installment and Maximum 3 installments) by submitting the form for SIP Pause Facility (available at www.barodabnpparibasmf.in) at any of the Official Points of Acceptance of Baroda BNP Paribas Mutual Fund. Investors are further to requested to note that the forms for SIP Pause facility can be submitted to the designated email ID (mumbai@barodabnpparibasmf.in) and transact@barodabnpparibasmf.in as per the facility made available via addendum no. 15/2020 dated March 30, 2020. 2. The SIP Pause form should be submitted at least 15 calendar days prior to the next SIP installment date (i.e. excluding the request date and the next SIP installment date). Investors cannot cancel the SIP Pause once registered. 3. Investors can avail this facility only once in the tenure of the particular SIP. • Top-Up SIP facility: Frequency for Top-Up SIP <ol style="list-style-type: none"> (i) For Monthly SIP: <ol style="list-style-type: none"> a) Half Yearly Top-Up SIP: Under this option, the amount of investment through SIP instalment shall be increased by amount chosen / designated by Investor post every 6th (sixth) SIP instalment. b) Yearly Top-Up SIP: Under this option, the amount of investment through SIP instalment shall be increased by amount chosen / designated by Investor post every 12th (twelfth) SIP instalment. (ii) For Quarterly SIP: <ol style="list-style-type: none"> a) Yearly Top-Up SIP: Under this option, the amount of investment through SIP instalment shall be increased by amount chosen / designated by Investor post every 4th (fourth) SIP instalment. In case the investor who has registered under Quarterly SIP opts for Half Yearly Top-Up SIP, the same shall be registered and processed as Yearly Top-Up SIP. (iii) Minimum Top-Up SIP Amount: Rs. 100 and in multiples of Rs. 100 thereafter. (iv) Default Top-Up SIP Frequency and amount: In case the investor fails to specify either the frequency or amount for Top-Up SIP, the same shall be deemed as Yearly Top-Up SIP and Rs. 100 respectively and the application form shall be processed
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accordingly. In case the investor fails to specify both, i.e. the frequency for Top- Up SIP and amount for Top-Up SIP, the application form may be processed as conventional SIP, subject to it being complete in all other aspects.

- **Lakshya SIP**

'Lakshya SIP' is a facility provided to investors to invest regularly in a disciplined manner through SIP and enjoy the benefits of regular cash flows via Systematic Withdrawal Plan (SWP) post completion of SIP period, thereby aiming for financial freedom. The steps involved are as below:

- Initiate monthly SIP in a selected source scheme which can be a single scheme or a combination of schemes for a tenor of 8, 10, 12 or 15 years. The minimum amount for SIP shall be the minimum monthly SIP instalment amount for the respective schemes.
- On completion of the selected SIP period, the units accumulated through SIP shall be switched out to the selected target scheme. In case the source and target scheme are the same, there would be no switch out. The switch shall take place within T+5 working days or next business day where it is a non-business day (T being last SIP instalment date).
- Post the switch out, SWP has to be activated for an amount as per the below matrix:

Payment Matrix		Illustration	
SIP Tenure	SWP Amount	SIP Amount	SWP Amount
8 Years	1.0 x monthly SIP instalments	10,000	10,000
10 Years	1.5 x monthly SIP instalments	10,000	15,000
12 Years	2.0 x monthly SIP instalments	10,000	20,000
15 Years	3.0 x monthly SIP instalments	10,000	30,000
8 Years	1.0 x monthly SIP instalments	10,000	10,000

Note:

- The investor can decide the SIP amount. The SWP amount will vary based on SIP amount and SIP tenure selected by the investor.
- The source and the target scheme can be the same.
- Only monthly frequency is available for SIP & SWP.
- The SWP date would be the same as the SIP date.

The facility is available under the Growth Option of the Regular and Direct Plans of the selected schemes. The source schemes will include selected equity/hybrid/thematic schemes of the Fund and target schemes will be selected hybrid schemes of the Fund as mentioned in the SAI.

- **IDCW SWEEP FACILITY**

IDCW Sweep facility is available under designated schemes of the Fund. IDCW SWEEP is a facility wherein the unit holder(s) of this Scheme ("Source Scheme") can opt to automatically invest the amount distributed under IDCW Sweep (as reduced by the amount of applicable statutory levy) into the eligible "Target scheme(s)" of the Fund. For more details, kindly refer SAI.

- **SWITCHING OPTIONS:**

	<p>On an on-going basis, the Unitholders have the option to switch all or part of their investment from the Scheme to any of the other schemes offered by the Mutual Fund, which is available for investment at that time, subject to applicable Load structure of the respective schemes. Unitholders also have the option of switching into the Scheme from any other schemes or switching between various options of the Scheme.</p> <ul style="list-style-type: none"> <p>• ONLINE TRANSACTION FACILITY AMC/Mutual Fund will allow Transactions including by way of Lumpsum Purchase/ Redemption / Switch of Units by electronic mode through the website/Mobile Application as made available by AMC. The Subscription proceeds, when invested through this mode, are by way of direct debits to the designated bank through payment gateway. The Redemption proceeds, (subject to deduction of tax at source, if any) through this mode, are directly credited to the bank account of the Investors who have an account at the designated banks with whom the AMC has made arrangements from time to time or through NEFT/RTGS or through cheque/Pay order issuance or any other mode allowed by Reserve Bank of India from time to time. The AMC will have right to modify the procedure of transaction processing without any prior intimation to the Investor. Investment amount through this facility may be restricted by the AMC from time to time in line with prudent risk management requirements and to protect the overall interest of the Investors. For details of the facility, investors are requested to refer to the website of the AMC. This facility of online transaction is available subject to provisions stated in SAI, SID & KIM of the scheme, operating guidelines, terms and conditions as may be prescribed by AMC from time to time.</p> <p>• TRANSACTIONS THROUGH STOCK EXCHANGE PLATFORM(S) In terms of para 1.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Existing/ New Investors may purchase/ redeem units of the eligible Scheme(s)/ Plan(s) through the Stock Exchange Infrastructure. The investors may subscribe to the Units in the "Growth "option and "Payout of IDCW option of the Scheme through Mutual Fund Service System ("MFSS") platform of National Stock Exchange of India Limited ("NSE"), "BSEStAR MF" platform of Bombay Stock Exchange of India Limited ("BSE") or any such other exchange providing Mutual Fund subscription facility, as and when units are available for transactions on such exchanges.</p> <p>For units held in demat mode, investor can also do switch through those exchange platforms which provides the switch facility to the client.</p> <p>• TRANSACTION THROUGH EMAIL ID AND FAX Investors are requested to note that application form for financial transactions can also be sent via Electronic Mail ("E-mail") and Electronic Fax ("E-Fax") to the AMC/Registrar at the below mentioned dedicated Email Id and Fax numbers. Dedicated Email ID: transact@barodabnp-paribasmf.in Dedicated Fax Number: 022 69209608 / 022 69202308 / 022 41739608 To know in detail about "Acceptance of financial transactions through emails in respect of non-individual investors kindly refer SAI".</p> <p>• APPOINTMENT OF MF UTILITIES INDIA PRIVATE LIMITED MFU platform is a shared services initiative of various Asset Management Companies under the aegis of Association of Mutual Funds in India ("AMFI"), which</p>
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	<p>acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form/transaction request and a single payment instrument/instruction. Accordingly, all financial and non-financial transactions pertaining to the schemes of the Fund can also be submitted through MFU either electronically or physically through the authorized Points of Service ('POS') of MFUI. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com and may be updated from time to time will be considered as the Investor Service Centres for transactions in the Scheme.</p> <p>For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on +91-22-6134 4316 (during the business hours on all days except Sunday and Public Holidays) or send an email to connect@mfuindia.com.</p> <ul style="list-style-type: none"> • SWITCH ON CALL FACILITY: <ul style="list-style-type: none"> - This Facility is presently extended to the following type of Individual investors/ Unit holder; Existing Individual investors with "single" holding; Individual investors with joint holders where the mode of operation is "Either or Survivor" or "Anyone or Survivor"; and Guardian acting on behalf of Minor. - This Facility is not extended to the following type of Individual investors; NRI, NRO; and in the case of joint holders where the mode of operation is "Joint". - This Facility shall not be available to Non-Individual investors. - Switches shall be allowed in all open ended schemes (excluding open ended liquid schemes) only where the units are available. • TRANSACTIONS THROUGH TELE-TRANSACTION FACILITY <p>Existing unit holders/investors in the category of HUF, Sole Proprietor or Individual and whose mode of holding in the folio is either "Single" / "Anyone or Survivor" shall be eligible to avail tele transaction facility for permitted transactions on the terms and conditions set out by the Mutual Fund, by making a phone call to our Toll Free No. 1800-2670-189. This facility is available to investors who have accounts with select banks participating in National Automated Clearing House (NACH). Investors can refer to the website of NACH (www.npci.org.in) for further details.</p> <p>The facility is currently available only for additional purchase and Switch. This facility is not available for SIP, Redemption and Fresh Purchase transactions including for transactions which are of non-commercial nature.</p> <p>Once registered, the maximum amount that can be invested through the facility is Rs. 2,00,000/- per business day. However, the actual amount of investment cannot exceed the value mentioned by the investor in the mandate form (For Purchase Transactions).</p> • MYTRIGGER FACILITY <p>This Facility of my Trigger Plan is intended to be a financial planning tool which is being provided to the investors for initiating action based trigger. This Facility enables investors to switch a predetermined amount from a selected Source scheme to a selected Target scheme of the Fund whenever there is a fall in the Nifty 50 Index or Nifty Midcap 150 Index or Nifty 200 Index or Nifty 500 Index level by a certain percentage from the previous Business Day's closure.</p> <p>For more details, kindly refer SAI.</p>
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XXIV.	Weblink	Total expense ratio for last 6 months and Daily TER of the schemes will be available at https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes after the Scheme is constituted. Scheme Factsheet shall be available at https://www.barodabnpparibasmf.in/downloads/monthly-factsheet .
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DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (i) The Scheme Information Document forwarded to SEBI is in accordance with SEBI (Mutual Funds) Regulations, 2026 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investment in the proposed scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct
- (vi) A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Documents and other than cited deviations/ that there are no deviations from the regulations
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 2026 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that the **Baroda BNP Paribas Services Fund** approved by them is a new product offered by Baroda BNP Paribas Mutual Fund and is not a minor modification of any existing scheme/fund/product

Sd/-

Date: June 23, 2026
Place: Mumbai

Name: Nisha Sanjeev
Designation: Head – Compliance, Legal & Secretarial

Part II: INFORMATION ABOUT THE SCHEME

A. HOW WILL THE SCHEME ALLOCATE ASSETS?

Under normal circumstances, the asset allocation under the Scheme would be as follows:

Type of Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Equity and equity related^ instruments of companies engaged in Services theme	80	100
Equity and equity related^ instruments of companies other than above	0	20
Money Market and other liquid instruments*, Gold and Silver instruments (through ETFs and ETCDS)	0	20
Units of Mutual Funds as permitted by SEBI	0	10
Units issued by InvITs	0	10

The Scheme will follow investment in companies engaged in Services theme and investments made by the Scheme will be in accordance to the SEBI Master Circular dated March 20, 2026 or any other such guidelines as recommended by SEBI from time to time.

^The Scheme may invest upto 50% of equity assets in equity derivative instruments as permitted under the SEBI (MF) Regulations, from time to time. The Scheme may use equity derivatives for such purposes as may be permitted under the SEBI (MF) Regulations, including but not limited for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.

*Other liquid instruments as permitted by SEBI from time to time.

The Scheme retains the flexibility to invest across equity, money market and other liquid instruments, gold and silver instruments, units issued by InvITs and mutual fund units, as permitted by SEBI from time to time.

The cumulative gross exposure through equity, derivative positions, money market and other liquid instruments, gold and silver instruments, Infrastructure Investment Trusts (InvITs), mutual fund units, and such other securities/assets as may be permitted by SEBI from time to time (subject to prior approval from SEBI, if any) will not exceed 100% of the net assets of the Scheme.

It may be noted that AMC has to adhere to the asset allocation pattern indicated in the Scheme Information Document under normal circumstances.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. no	Type of Instrument	Percentage of exposure	Circular references
1.	Foreign Securities	The Scheme may invest in foreign securities (including ADR / GDR, overseas Mutual Funds and ETFs following the	Para 13.11 of SEBI Master circular for Mutual Funds dated March 20, 2026

Sl. no	Type of Instrument	Percentage of exposure	Circular references
		<p>investment theme) upto 20% of the net assets.</p> <ul style="list-style-type: none"> - Overseas investments subject to a maximum of US \$ 1billion per Mutual Fund - Overseas ETFs subject to a maximum of US\$ 300 million per Mutual Fund <p>However, the Scheme will not invest in foreign debt securities including foreign securitized debt.</p>	
2.	Securities lending	<p>The Scheme may undertake Securities Lending transactions, in accordance with the framework relating to securities lending and borrowing specified by SEBI, within following limits:</p> <ul style="list-style-type: none"> i. Not more than 20% of the net assets can be deployed in Stock Lending ii. Not more than 5% of the net assets can be deployed in Stock Lending to any single intermediary. 	Para 13.6 of SEBI Master circular for Mutual Funds dated March 20, 2026
3.	Units of InvITs	Not more than 10% of the net assets of the Scheme and not more than 5% of the net assets of the Scheme in InvITs of any single issuer.	Para 13.13 of SEBI Master circular for Mutual Funds dated March 20, 2026
4.	Short Term deposits	Pending deployment of funds of the Scheme in securities in terms of investment objective of the Scheme, the Mutual Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI (MF) Regulations, from time to time.	Para 13.7 of SEBI Master circular for Mutual Funds dated March 20, 2026
5.	Gold* and Silver instruments	The Scheme may invest in gold and silver instruments to the extent of 20% of the net assets of the Scheme.	Para 3.8.1(c) of SEBI Master circular for Mutual Funds dated March 20, 2026

*The Scheme shall not invest more than 5% of its net assets in gold or gold-related instruments at any time, whether through direct investments or indirectly, including investments in units of mutual fund schemes that invest in gold or gold-related instruments.

The Scheme will not invest / participate in the following:

1. Short selling
2. Credit Default Swaps (CDS) for Corporate Bonds
3. Debt instruments (except instruments as permitted by SEBI from time to time)

Portfolio Rebalancing:

Portfolio rebalancing in case of deviation from asset allocation under Defensive consideration:

The Scheme shall ensure adherence to the above asset allocation under normal circumstances. However, due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per Para 1.9.1(b) (ii) of SEBI Master circular for Mutual Funds dated March 20, 2026, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. However, at all times the AMC shall ensure that the portfolio would adhere to the overall investment objective of the scheme.

Portfolio Rebalancing in case of passive deviation from asset allocation:

In accordance with para 3.11 of SEBI Master circular dated March 20, 2026, as amended from time to time, the scheme shall rebalance the portfolio in case of any deviation to the asset allocation mentioned in the Scheme Information Document (SID) due to passive breaches. In the event of deviation from mandated asset allocation mentioned in the SID due to passive breaches (occurrence of instances not arising out of omission and commission of AMCs), the portfolio shall be rebalanced within a period of thirty (30) business days.

In case the portfolio of Scheme is not rebalanced within the above mandated timelines, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period.

In case the portfolio of Scheme is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall:

- i. not be permitted to launch any new scheme till the time the portfolio is rebalanced.
- ii. not to levy exit load, if any, on the investors exiting the Scheme(s).

Deployment of Funds collected in New Fund Offer (NFO) period:

As per para no. 7.24 of SEBI Master circular dated March 20, 2026, the AMC shall deploy the funds garnered during the NFO within 30 business days from the date of allotment of units. If the AMC is unable to deploy the funds within the 30 business day period, a written explanation, including details of the efforts taken to deploy the funds, must be presented to the Investment Committee of the AMC.

The Investment Committee may extend the deployment timeline by up to 30 business days and will provide recommendations to ensure timely deployment in the future.

In case the funds are not deployed as per the asset allocation mentioned in the SID as per the aforesaid mandated plus extended timelines, AMC shall:

- not be permitted to receive fresh flows in the Scheme till the time the funds are deployed as per the asset allocation mentioned in the SID;
- not be permitted to levy exit load, if any, on the investors exiting the Scheme after 60 business days of not complying with the asset allocation of the Scheme;

- inform all investors of the NFO, about the exit option without exit load, via email, SMS or other similar mode of communication;
- report deviation, if any, to Trustees at each of the above stages.

B. WHERE WILL THE SCHEME INVEST?

The Scheme may invest its funds in the following securities:

1. Equity and equity related securities including instruments like Convertible bonds and debentures, Preference shares and warrants carrying the right to obtain equity shares and derivative instruments.
2. Foreign securities (including ADRs/GDRs) /Overseas ETFs / Units of Global Mutual Funds in accordance with SEBI Guidelines.
3. Units of Infrastructure Investment Trusts (InvITs)
4. Money market and other liquid instruments permitted by SEBI/RBI
5. Gold and Silver Instruments (through ETFs and ETCDs) as permitted by SEBI
6. Open-ended Mutual Fund Schemes as permitted by SEBI.
7. Investment in Government securities issued by Central and/or State Government to the extent of SEBI prescribed limits. Such securities may be:
 - (i) Supported by the ability to borrow from the Treasury or
 - (ii) Supported by Sovereign guarantee or the State Government or
 - (iii) Supported by Government of India/ State Government in some other way
8. Securities issued by any government agencies, quasi-government or statutory bodies, Public Sector Undertakings, which may or may not be guaranteed or supported by the Central Government or any state government (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
9. Derivative Stock/ Index Futures, Stock/ Index Options (Including covered calls) and such other derivative instruments permitted by RBI/ SEBI.
10. Deposits with banks and other bodies corporate as may be permitted by SEBI from time to time.
11. The Scheme may also enter into "Repo", hedging or such other transactions as may be allowed to Mutual Funds from time to time. Investments in Tri-Party Repo on Government Securities or T-bills would be as per the RBI circular dated July 24, 2018.
All investment restrictions stated above shall be applicable at the time of making an investment. Further, any new circular issued by RBI or SEBI on Repo would be applicable from time to time.
12. The Scheme shall not invest in 'Sensitive Commodities' as defined vide SEBI circular no. SEBI/HO/CDMRD/DMP/CIR/P/2017/84 dated July 25, 2017.
13. The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by them as per the guidelines and regulations applicable to such transactions.
14. Any other permitted overseas securities/ instruments that may be available from time to time. The Scheme shall not invest in foreign securitized debts. Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI from time to time.
15. Any other instruments / securities, which in the opinion of the fund manager would suit the investment objective of the Scheme subject to compliance with SEBI MF Regulations.

The securities mentioned above could be listed, unlisted, publicly offered, privately placed, secured, unsecured, rated, or unrated and of varying maturity. The securities may be acquired through public offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

C. WHAT ARE THE INVESTMENT STRATEGIES?

SCHEME INFORMATION DOCUMENT

The Scheme will invest minimum 80% of its net assets in companies which derive majority of their income from businesses operating in the Services theme. The Scheme may invest upto 20% of its net assets in companies other than those mentioned above. The Scheme may also invest a small portion of its corpus in money market and other liquid instruments, gold and silver instruments, mutual fund units as permitted by SEBI and InvITs to manage its liquidity requirements.

The Scheme will be actively managed and will follow a bottom-up approach to stock-picking and choose companies which are a part of the services theme.

India's Services sector evolved into the backbone of the economy, steadily increasing its contribution to national output and driving structural transformation. The diversity of activities within the services theme not only drives significant economic output but also generates employment for millions, making it a significant contributor to India's workforce.

The term 'Services' refer to the broad range of economic activities which typically focus on the intangible value provided by individuals or businesses

Below is an indicative, but not exhaustive, list of basic industries within services theme where the Scheme intends to invest –

Airport & Airport services	Logistics Solution Provider
Asset Management Company	LPG/CNG/PNG/LNG Supplier
Business Process Outsourcing (BPO)/ Knowledge Process Outsourcing (KPO)	Media & Entertainment
Computers - Software & Consulting	Non-Banking Financial Company (NBFC)
Depositories, Clearing Houses and Other Intermediaries	Other Bank
Diversified Commercial Services	Other Capital Market related Services
Diversified Retail	Other Financial Services
Education	Life Insurance
E-Retail/ E-Commerce	Other Telecom Services
Exchange and Data Platform	Port & Port services
Film Production, Distribution & Exhibition	Power - Transmission
Financial Institution	Power Distribution
Financial Products Distributor	Power Generation
Financial Technology (Fintech)	Private Sector Bank
Gas Transmission/Marketing	Public Sector Bank
General Insurance	Ratings
Healthcare Service Provider	Restaurants
IT Enabled Services	Road Assets - Toll, Annuity, Hybrid-Annuity
Hospital	Shipping
Hotels & Resorts	Software Products
Housing Finance Company	Stockbroking & Allied
Insurance Distributors	Telecom - Cellular & Fixed line services
Integrated Power Utilities	Tour, Travel Related Services
Internet & Catalogue Retail	Trading & Distributors
Investment Company	TV Broadcasting & Software Production

The above list may undergo change based on updation to the list of basic industries of the Scheme's benchmark.

The following are the broad parameters/factors that shall be considered while building the portfolio of companies.

- a) business and economic fundamentals driven by in-depth research
- b) Reputation of the management and track record
- c) long term growth prospects
- d) The financial strength of the companies, as indicated by well recognised financial parameters employing strong stock selection valuation parameters
- e) any other factor affecting a company's business prospects

We may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it.

Portfolio turnover

Portfolio turnover is defined as lesser of purchases and sales as a percentage of the average corpus of the Scheme during a specified period of time. Portfolio turnover would depend upon the market conditions such as volatility of the market and inflows/outflows in the scheme. The Scheme is an open-ended Scheme with subscriptions and redemptions expected on a daily basis. Hence, it will be difficult to estimate the portfolio turnover with any reasonable amount of accuracy.

Trading In Derivatives

The Scheme intend to use derivatives for the purposes, which may be permitted by SEBI (MF) Regulations, from time to time, which will include hedging & portfolio balancing. Hedging does not mean maximisation of returns but only reduction of systematic or market risk inherent in the investment. SEBI has vide Master Circular dated March 20, 2026, specified the guidelines pertaining to trading by Mutual Fund in Exchange Traded Derivatives.

For detailed derivative strategies, please refer to SAI.

Portfolio Overlap

The AMC shall ensure that not more than 50% of the Scheme's portfolio would overlap with other equity schemes in sectoral/thematic category and other equity scheme categories except for large cap scheme. The portfolio overlap of all equity schemes will be disclosed on AMC website on monthly basis.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the Scheme will be benchmarked to the performance of **Nifty Services Sector TRI**.

Pursuant to Para 7.22 of SEBI Master circular for Mutual Funds dated March 20, 2026, uniform structure for benchmarking of schemes has been prescribed by SEBI. These uniform benchmarking of scheme indices are termed as first tier benchmark which reflects the category of the scheme.

Further, pursuant to SEBI (MF) Regulations on Benchmark, Association of Mutual Funds in India (AMFI), in consultation with AMFI Valuation Committee, has published the list of benchmark as 1st tier benchmarks for mutual fund schemes and the same is also made available on its website <https://www.amfiindia.com/research-information/other-data> and <https://www.amfiindia.com/importantupdates>.

Justification for use of benchmark

The aforesaid benchmark is a fair representation of the portfolio holdings and universe of investment for the Scheme. It is the best available index that is representative of the theme and the portfolio that the

SCHEME INFORMATION DOCUMENT

Scheme intends to hold. Further, it is the AMFI recommended benchmark for the funds based on services theme.

The aforesaid benchmark is accordingly the 1st Tier benchmark Index basis the category of the Scheme and in line with the list of benchmarks as notified by AMFI.

The Trustee / AMC reserve the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to the SEBI (MF) Regulations and other prevailing guidelines, if any.

E. WHO MANAGES THE SCHEME?

Mr. Rohan Korde and Mr. Kirtan Mehta shall the fund managers for the Scheme.

Name of Fund Manager	Age & Qualifications	Previous Experience	Managing Scheme Since	Other Funds Managed
Mr. Rohan Korde	47 Years <ul style="list-style-type: none"> MMS (Finance), B.Com. 	Mr. Rohan Korde has over 22 years of experience across BFSI sector organizations, including 21 years with mutual funds and broking companies. He has worked with broking firms like BOB Capital Markets, Prabhudas Lilladher P.L., Anand Rathi Shares & Stocks Brokers and Motilal Oswal Financial Services. In his last stint, he worked with ITI Asset Management Limited as a Fund Manager where he managed Midcap, Value, Consumption & Pharma schemes.	It is a new Scheme that has been proposed	Baroda BNP Paribas Mid Cap Fund Baroda BNP Paribas Health and Wellness Fund
Mr. Kirtan Mehta	52 years <ul style="list-style-type: none"> Masters in Management Studies (Finance) Bachelor of Engineering (Electronics) CFA (USA) 	Mr. Kirtan Mehta has overall experience of 26 years spreading over equity research, management consultancy, corporate finance, and business development. His last stint was with BOB Capital Markets Limited where he was designated as Vice President for more than 3 years and handled sell-side equity research responsibilities. Prior to that, he worked with HSBC Group for 14 years (HSBC Securities & Capital Markets India Private Limited and HSBC EDP India Private Limited) where he handled equity research and management activities. His earlier experiences includes stints with ICRA Management Consultancy Service, Reliance Industries, Larsen & Toubro and CMC Limited.	It is a new Scheme that has been proposed	Baroda BNP Paribas Focused Fund% Baroda BNP Paribas Flexi Cap Fund% Baroda BNP Paribas Large and Mid Cap Fund% Baroda BNP Paribas Multi Cap Fund% Baroda BNP Paribas Energy Opportunities Fund% % jointly with Mr. Sanjay Chawla

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

Following is the list of existing open ended equity schemes of the Fund:

- Baroda BNP Paribas Multi Cap Fund

- Baroda BNP Paribas Banking and Financial Services Fund
- Baroda BNP Paribas Large and Mid-Cap Fund
- Baroda BNP Paribas Business Cycle Fund
- Baroda BNP Paribas ELSS Tax Saver Fund
- Baroda BNP Paribas Focused Fund
- Baroda BNP Paribas India Consumption Fund
- Baroda BNP Paribas Large Cap Fund
- Baroda BNP Paribas Mid Cap Fund
- Baroda BNP Paribas Flexi Cap Fund
- Baroda BNP Paribas Value Fund
- Baroda BNP Paribas Small Cap Fund
- Baroda BNP Paribas Innovation Fund
- Baroda BNP Paribas Manufacturing Fund
- Baroda BNP Paribas Energy Opportunities Fund
- Baroda BNP Paribas Health and Wellness Fund
- Baroda BNP Paribas Dividend Yield Fund
- Baroda BNP Paribas Business Conglomerates Fund
- Baroda BNP Paribas ESG Best-in-Class Strategy Fund

Please refer [product-differentiation.pdf \(barodabnpparibasmf.in\)](http://product-differentiation.pdf (barodabnpparibasmf.in)) for detailed comparative Table.

G. HOW HAS THE SCHEME PERFORMED

This Scheme is a new scheme and does not have any performance track record.

H. ADDITIONAL SCHEME RELATED DISCLOSURES:

Since the Scheme is a new scheme, the following details are not available:

- i. Scheme’s portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors.)
- ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/Index Funds through a functional website link that contains detailed description – Not Applicable
- iii. Portfolio Disclosure – Fortnightly/Monthly.
- iv. Portfolio Turnover Ratio
- v. Aggregate investment in the Scheme:

Sr. No	Category of Persons	Net Value		Market Value (in Rs.)
		Units	NAV per Unit	
1	Fund Manager	-	-	-

Note: The above data shall be available, once the portfolio has been constructed.

vi. Investments of AMC in the Scheme

The AMC, Trustee, Sponsor, or their associates may invest in the Scheme subject to the SEBI Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. The AMC shall not invest in any of the schemes unless full disclosure of its intention to invest has been made in the Scheme Information Document and that the AMC shall not be entitled to charge any fees on such

investment. The AMC shall based on the risk value assigned to the Scheme, in terms of para 6.16 of SEBI Master for Mutual Funds dated March 20, 2026 invest minimum amount as a percentage of AUM as per provisions of para 7.13 and 7.14 of above SEBI Master circular as amended from time to time. The details of AMC's investment in the Scheme is provided under this link:

<https://www.barodabnpparibasmf.in/disclosure-of-sum-invested-by-designatedemployees>

Part III- OTHER DETAILS

A. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the options of the Plan(s) under the Scheme will be computed by dividing the net assets of the options of the Plan(s) under the Scheme by the number of Units outstanding under the options of the Plan(s) under the Scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time. In case of any conflict between the Principles of Fair Valuation and valuation guidelines specified by SEBI, the Principles of Fair Valuation shall prevail.

The NAV of the units under each option of the Plan(s) under the Scheme shall be calculated as shown below:

$$\text{NAV per Unit (Rs.)} = \frac{\text{Market or Fair Value of the Plan's Investments + Current Assets - Current Liabilities and Provisions}}{\text{No. of Units outstanding under each option of the Plan(s) under the Scheme}}$$

Illustration on Computation of NAV:

Heads	Particulars	Rs.
AUM	Opening AUM	0
NAV	Opening NAV Per Unit	10.0000
Unit capital	Opening Units	0.000
	Closing Units	1000.000
Subscription / redemption Units	Shares Subscribed	1,000.00
	Shares Redeemed	0.00
Subscription / redemption Amounts	Subscription Money	10,000.00
	Redemption Money	0.00
Net New cash	Net Inflow/Outflow Amount (A)	10,000.00
Income	Load	0.00
	Interest/AoD	15.00
	Dividend Income	5.00
	R - Gain / Loss	0.00
	U - Gain /Loss	10.00
	Other Income	0.00
	Total Income (B)	30.00
Expenses	Management Fee	0.05
	GST	0.01
	Selling & Distribution	0.47
	Others Fee	0.03

	Investor Education	0.01
	Total Exp (C)	0.57
Net revenue	Net income (D= B-C)	29.43
AUM	Closing AUM (A+D)	10029.43
NAV	Closing NAV per Unit	10.0294

The NAV of the units under each options of the Plan(s) under the Scheme will be calculated and declared on each Business Day. Separate NAVs will be calculated and announced for each of the Plan(s) & option(s) under the Scheme. The NAVs will be rounded off up to 4 decimal places for the Scheme. The units will be allotted up to 3 decimal places.

Valuation of the Scheme’s assets, calculation of the Scheme’s NAV and the accounting policies & standards will be subject to such norms and guidelines that SEBI may prescribe from time to time and shall be subject to audit on an annual basis.

Repurchase/Redemption price for each Plan/Option will be calculated on the basis of Applicable NAV and Exit load, if any.

The Repurchase/Redemption Price per Unit will be calculated using the following formula:

$$\text{Repurchase/Redemption Price} = \text{Applicable NAV} * (1 - \text{Exit Load, if any})$$

Example 1: If the applicable NAV is Rs. 10, exit load is 2%, then repurchase/ redemption price will be: Rs. $10 * (1-0.02) = \text{Rs. } 9.80$.

Example 2: If the applicable NAV is Rs. 10, exit load is Nil, then repurchase/ redemption price will be: Rs. $10 * (1-0) = \text{Rs. } 10$.

Pursuant to Regulation 49 (3) the repurchase Price of the units of an open ended scheme will not be lower than 97% of the NAV. Any imposition or enhancement of Load in future shall be applicable on prospective investments only

For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc, kindly refer SAI.

FEES AND EXPENSES

This section outlines the expenses that will be charged to the respective Plan(s) under the Scheme and also about the transaction charges, if any, to be borne by the investors. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Plan(s) and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Plan(s) of the Scheme.

B. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationary, bank charges etc. **The NFO Expenses shall be borne by the AMC.** The entire amount subscribed by the investor in the Scheme during the New Fund Offer will be available to the Scheme for investments.

C. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents’ fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 2.10 % of the daily net assets of the Scheme shall be charged to the Scheme as expenses For the actual current expenses being charged, the investor shall refer to the website of the mutual fund.

Particulars	% of daily Net Assets (Regular Plan) (Estimated p.a.)
Investment Management & Advisory Fee	Upto 2.10%
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including fees, commission and charges towards distribution of mutual fund schemes	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education, awareness and financial inclusion*	
Brokerage & transaction cost pertaining to execution of trade	
Cost of statutory advertisements	
Other Expenses (as per Reg 66 of SEBI MF Regulations)	
Maximum Base expenses ratio permissible under Regulation 66	
Statutory levies (including GST) on all expenses excluding brokerage and transaction cost	As per prevailing rate
Statutory levies (including GST) on brokerage and transaction cost	As per prevailing rate

Expenses charged under the said parameters shall be in line with Regulation 66 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.

***Additional commission to Distributors**

A portion of the cost towards investor education and incentives will be utilised for paying additional commission to Distributors as per below :

- (i) **Investments / inflows eligible for additional commission** – New individual investors (new PAN) from B-30 cities at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities.
- (ii) **Incentive Structure** - For lumpsum investments - 1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year; For SIPs - 1% of the total investment made during the first year, subject to a maximum of ₹2,000.
- (iii) **Payment of additional commission**
 - a) The additional distribution commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back.
 - b) Such commission shall be in addition to existing trail commission paid to the distributor from the scheme.

- c) The additional commission shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year.
- d) Investment in the name of minor child will be excluded from the applicability of incentive payment.
- e) Dual incentives for the same investor/investment shall not be permitted.

Further, the Direct Plan shall have a lower expense ratio excluding distribution expenses, commission etc. since no commission shall be paid from this plan. Further, all fees and expenses charged in the Direct Plan (in percentage terms) under various heads including the Investment Management and Advisory Fee shall not exceed the fees and expenses charged under such heads in the Regular Plan.

Estimated annual recurring expenses [% per annum of daily net assets]

As per Regulation 66 (5) of SEBI (MF) Regulations, the base expense ratio of the Scheme, including Investment Management and Advisory Fees, shall be subject to following limits as specified below:

- (i) On the first Rs. 500 crore of the daily net assets: 2.10%;
- (ii) On the next Rs.250 crores of the daily net assets: 1.90%;
- (iii) On the next Rs.1,250 crores of the daily net assets: 1.60%;
- (iv) On the next Rs. 3,000 crore of the daily net assets: 1.50%;
- (v) On the next Rs. 5,000 crore of the daily net assets: 1.40%;
- (vi) On the next Rs. 40,000 crore of the daily net assets: Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof;
- (vii) On the balance of the assets: 0.95%

The AMC may charge the following expenses, which shall be borne by the Scheme in addition to the base expense ratio:

- Brokerage cost
- Transaction costs incurred for the purpose of execution of the trade
- Statutory levies (including GST)

The Scheme may charge expense incurred towards brokerage, for the purpose of execution of trade, over and above the base expense ratio subject to a maximum of **0.06** per cent of trade value in case of cash market transactions and **0.02** per cent of trade value in case of derivatives transactions. Expense charged towards brokerage, over and above the specified limit, shall be part of the base expense ratio limit specified in the table above.

Transaction cost incurred for the purpose of execution of a trade shall mean regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio

Any expenses other than those specified in sub-regulation (4), sub-regulations (5), sub regulation (6), sub-regulation (9) and sub-regulation (10) of regulation 66 of SEBI Mutual Fund Regulations 2026 shall be borne by the asset management company or trustee or sponsors.

The total expenses charged to the Scheme shall be the maximum of base TER, GST, statutory levies, brokerage and transaction cost as prescribed under regulation 66.

Investors should note that the total recurring expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 66 of the SEBI (MF) Regulations. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the SEBI (MF) Regulations.

Total Expense Ratio

(1) The total of all expenses charged to the investors of the Scheme, as mentioned under definition of 'Total expense ratio', shall be total of expense charged within the base limit specified under sub-regulation 7 of regulation 66, brokerage cost permitted under sub-regulation 9 of regulation 66, transaction cost incurred for the purpose of execution of trade as referred under sub-regulation 10 of regulation 66, and statutory levies charged to the investors.

(2) No charges other than the base expense ratio, brokerage cost, transaction cost, statutory levy and exit load including levies as may be specified by the Board, shall be charged to the investors.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund at the following link: <https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes>

In accordance with para 11.14.1 of SEBI Master circular for Mutual Funds dated March 20, 2026, any change in the Base Expense Ratio in comparison to previous base BER charged to any scheme/plan shall be communicated to investors of the scheme/plan through notice via email or SMS at least three working days prior to effecting such change.

For example, if changed BER is to be effective from January 8, 2026, then notice shall be given latest by January 2, 2026, considering at least three working days prior to effective date.

Further, the notice of change in BER shall be updated in the aforesaid section of website at least three working days prior to effecting such change.

Provided that any change in BER in a mutual fund scheme due to change in AUM or any decrease in BER in a mutual fund scheme due to various other regulatory requirements shall not require issuance of any prior notice to the investors.

Further, the disclosure of the expense ratio on a daily basis shall also be made on the website of AMFI viz. www.amfiindia.com

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per SEBI (MF) Regulations. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

An Illustration of impact of expense ratio on Scheme's returns:

If an investor A invests in a regular plan of a Scheme with an expense of 2% p.a. and an investor B invests in Direct Plan of the same scheme with an expense of 1% p.a. Assuming the gross return of this Scheme is 10% for that given year, investor A will make a return of 8% (post expense) for that year, whereas investor B will make 9% return for same period.

Also, please take a look at below illustration which shows impact of different expense ratio assumed on initial investment of Rs. 10,000 invested over period of 10 years with an average annualized gain of 10% p.a.

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year	10,000	10,000
Returns before Expenses (@15%pa)	1,500	1,500
Expenses other than Distribution Expenses	150	150
Distribution Expenses	50	-

Particulars	Regular Plan	Direct Plan
Returns after Expenses at the end of the Year	1,300	1350
% Returns on Investment (Post Expenses)	13%	13.5%

Note:

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments, without considering any impact due to taxation.
- **Investors are requested to note that NAV declaration made by AMC/Mutual Fund on every business day is net of expenses, and consequently scheme performance disclosures made by Mutual Fund, which are based on NAV values of the Scheme are also net of expenses but does not consider impact of load and taxes, if any.**

D. LOAD STRUCTURE

Exit Load means the charge or fee levied by the mutual fund at the time of redemption or repurchase of units. Load amounts are variable and are subject to change from time to time.

TYPE OF LOAD	LOAD CHARGEABLE (% of NAV)
Exit Load	<ul style="list-style-type: none"> • For redemption/switch out of units above 10% within 1 year from the date of allotment: 1.00% of applicable NAV. • For Redemption/ switch out of units upto 10% of the units allotted within 1 year from date of allotment - NIL • For redemption/switch out of units after 1 year from the date of allotment: NIL

The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units.

There shall be no exit load levied in case of switch of investments i) between the Plans (i.e. Regular and Direct Plans); and/or ii) between the options (i.e. IDCW and Growth options), within the Scheme/Plan. For any change in load structure, the AMC will issue an addendum and display it on the website/ISCs.

Further, as per regulation 44(4) of the SEBI (MF) regulations, the exit load charged shall not be more than 3% of the NAV of the Scheme.

SECTION II

I. INTRODUCTION

A. DEFINITION/INTERPRETATION:

Investors may refer to <https://www.barodabnpparibasmf.in/assets/pdf/Definitions.pdf> for definitions/interpretations.

B. RISK FACTORS

Scheme Specific Risk Factors

Risks associated with Services theme

- The Scheme is thematic in nature. Investing in this Scheme is based on the premise that the Scheme will seek to invest predominantly in companies belonging to Services theme. This may limit the capability of the Scheme to invest in other companies/themes.
- Being thematic in nature, the Scheme will be affected by the risks associated with the investment in companies within services theme. Further, the volatility and/or adverse performance of companies within services theme would have a material adverse bearing on the performance of this Scheme.
- Investment in this Scheme carries the risk regarding non-diversification of the portfolio due to the investment universe mainly limited to companies within services theme and hence, the scope for diversification could be limited at times and the concentration is expected to be high in companies belonging to the services theme.

The other Scheme specific risk factors are summarized as follows:

Risks associated with Equity shares and equity related instruments:

Investments in equity shares and equity related instruments involve various risks and investors should not invest in the Scheme unless they can afford to take these risks. Some of the specific risk factors related to the Scheme include, but are not limited to the following:

- **Market Risk:** Equity shares and equity related instruments are volatile and prone to price fluctuations on a daily basis. Hence, the value of the Equity and Equity Related investments may go down and an investor may not get back the amount invested.
- **Liquidity Risk:** The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio. The Company may invest in Securities proposed to be listed in due course within the statutory time limit. However, this may temporarily increase the illiquidity risk of the portfolio. Further, in case the unquoted securities fail to get listed it may make it difficult for the Company to sell these when the need arises; and may result in the Company realizing significantly less than the value at which it had previously recorded such investments. Investments in unquoted securities can also be more difficult to value than quoted securities and there is no guarantee that the basis of calculation used in the valuation process will

reflect the actual value achievable on realization of those investments. In addition, Indian companies that go public are typically subject to a regulatory lock-in period preventing shareholders from disposing of the pre-IPO as well as the Anchor share capital for a certain period of time from the date of the IPO.

The Company may become subject to such lock-in arrangements if any of its unquoted holdings go public, which would restrict the Company's ability to dispose of such investments during the regulatory lock-in period and further increase the illiquidity of the Company's portfolio.

- **Foreign Exchange Risk** – The businesses that we might invest in might have significant reliance on imports and/or exports, which can increase their vulnerability to sharp fluctuations in Foreign Exchange rates.
- **Corporate Governance Risk:** We generally avoid investing in companies with inferior corporate governance. However, post our investment if poor corporate governance were to manifest in any way such as siphoning of cash, unethical business practices, manipulation of share price, etc. then it can impact the value of our investment.
- **Legislative Risk:** The value and marketability of the Company's investments may be affected by changes or developments in the legal and regulatory climate in India. Changes in law/government policies, taxation, etc. can have an adverse or a favourable impact on the underlying investments.
- **Geopolitical Risks** - Geopolitical tensions between India and any of its neighbouring countries can disrupt the economics growth. Subsequently, this might have a non-linear impact on the business that the Scheme has invested in and their valuations.

Also, the value of investments done under the Scheme, may be adversely affected by change in interest rates, sociopolitical, economic and other circumstances.

Risks associated with investments in Fixed Income Securities

- **Interest-Rate Risk:** Fixed income securities such as government bonds, corporate bonds, and money market instruments and derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in prices depends upon the coupon and maturity of the security, yield at which the security is being traded, put and call options on the security etc.
- **Re-investment Risk:** Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.
- **Basis Risk:** Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.
- **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, the yield of the underlying benchmark may or may not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- **Liquidity Risk:** The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

- **Credit Risk:** This is the risk associated with the issuer of a debenture/bond or a money market instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is considered safer than a bond rated lower by the same rating agency.
- **Liquidity Risk on account of unlisted securities:** The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.
- **Counterparty Risk:** This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.
- **Settlement Risk:** Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.
- **Risks associated with unrated instruments:** Investments in unrated instruments are subject to the risk associated with investments in any other fixed income securities, as referred above. However, investments in unrated instruments are considered to be subject to greater risk of loss of principal and interest than rated instruments.
- **Duration Risk:** Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, Individual duration of the fixed income instruments in the portfolio is calculated and the portfolio duration is the weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-à-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.

Risk Factors associated with Investments in Exchange Traded Commodity Derivatives (ETCD) and Gold Instruments:

An exchange traded commodity derivative is a derivative instrument that mimics the price movements of an underlying commodity, allowing an investor exposure to the commodity without physical purchase.

Liquidity Risk: While ETCDs that are listed on an exchange carry lower liquidity risk, the ability to sell these contracts is limited by the overall trading volume on the exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes of the ETCD contracts in which it invests. Additionally, change in margin requirements or intervention by government agencies to reduce overall volatility in the underlying commodity could lead to adverse impact on the liquidity of the ETCD.

Price risk: ETCDs are leveraged instruments hence, a small price movement in the underlying security could have a large impact on their value. Also, the market for ETCDs is nascent in India hence, arbitrages

can occur between the price of the physical commodity and the ETCD, due to a variety of reasons such as technical issues and volatile movement in the price of the physical good. This can result in mispricing and improper valuation of investment decisions as it can be difficult to ascertain the amount of the arbitrage.

Settlement risk: ETCDs can be settled either through the exchange or physically. The inability to sell ETCDs held in the Schemes' portfolio in the exchanges due to the extraneous factors may impact liquidity and would result in losses, at times, in case of adverse price movement. Wherein the underlying commodity is physically delivered in order to settle the derivative contract, such settlement could get impacted due to various issues, such as logistics, Government policy for trading in such commodities.

The price of gold is driven by speculation and supply and demand, like most commodities. The price of gold may be volatile due to smaller market, lower market liquidity and demand fluctuations between industrial use and store of value. At times, this may cause wide-ranging valuations in the market, creating volatility. The price of gold & thus the performance of the Scheme may be affected by geo-political uncertainties, political, social and economic developments, which may include changes in government policies, diplomatic conditions, taxation and other policies.

There might be a liquidity risk in physical market due to issues related to supply chain, seasonality of demand and supply, undetermined situations like wars, pandemic, government policies etc. Lack of liquidity in physical market may have an impact on scheme performance.

Risk Factors associated with investments in Credit Default Swaps:

Credit Default Swaps is the most common form of Credit derivative where the buyer of the swap makes payments to the swaps' seller until the maturity of a contract. In return, the seller agrees that – in the event that the debt issuer defaults or experiences another credit event – the seller will pay the buyer the security's value as well as all interest payments that would have been paid between that time and the security's maturity date. The Scheme may participate in credit Default Swaps (CDS) as a buyer (protection buyer) to hedge/offset credit risk related to fixed income instruments. It is important to note that the credit risk isn't completely eliminated – it has been shifted to the CDS seller. The risk is that the CDS seller defaults at the same time the credit event occurs. In case the debt issuer does not default or no credit event occurs till maturity of CDS contract, the buyer will end up losing money through the payments on the CDS.

Risk Factors associated with investing in Securities Segment and Tri-party Repo trade settlement:

The Mutual Fund is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus, reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus, the Scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations.

In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member). CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from

Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/ default losses of another member by CCIL, as a result the Scheme may lose an amount equivalent to its contribution to the default fund.

Risks associated with Derivatives

- The Scheme may invest in derivative products in accordance with and to the extent permitted under the Regulations and by RBI. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have an impact on their value and consequently, on the NAV of the Units of the Scheme. The derivatives market in India is nascent and does not have the volumes that may be seen in other developed markets, which may result in volatility to the values.
- Investment in derivatives also requires the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. Even a small price movement in the underlying security could have an impact on their value and consequently, on the NAV of the Units of the Scheme.
- The Scheme may face execution risk, whereby the rates seen on the screen may not be the rate at which the ultimate execution of the derivative transaction takes place.
- The Scheme may find it difficult or impossible to execute derivative transactions in certain circumstances. For example, when there are insufficient bids or suspension of trading due to price limit or circuit breakers, the Scheme may face a liquidity issue.
- The options buyer's risk is limited to the premium paid, while the risk of an options writer is unlimited. However, the gains of an options writer are limited to the premiums earned.
- The exchange may impose restrictions on exercise of options and may also restrict the exercise of options at certain times in specified circumstances, and this could impact the value of the portfolio.
- The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price.
- Investments in index futures face the same risk as the investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks.
- The Scheme bears a risk that it may not be able to correctly forecast future market trends or the value of assets, indices or other financial or economic factors in establishing derivative positions for the Scheme.
- The risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and the potential high volatility of the futures markets.

- There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. The counter party may default on a transaction before settlement and therefore, the Scheme is compelled to negotiate with another counterparty at the then prevailing (possibly unfavourable) market price.
- Derivatives also carry a market liquidity risk where the derivatives cannot be sold (unwound) at prices that reflect the underlying assets, rates and indices.
- Where derivatives are used for hedging, such use may involve a basis risk where the instrument used as a hedge does not match the movement in the instrument/underlying asset being hedged. The risk may be inter-related also e.g. interest rate movements can affect equity prices, which could influence specific issuer/industry assets.
- Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor / unitholder. Execution of investment strategies depends upon the ability of the fund manager(s) to identify such opportunities which may not be available at all times. Identification and execution of the strategies to be pursued by the fund manager(s) involve uncertainty and decision of fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

The following are certain additional risks involved with use of fixed income derivatives:

Interest rate risk: Derivatives carry the risk of adverse changes in the price due to change in interest rates.
Liquidity risk: During the life of the derivative, the benchmark might become illiquid and might not be fully capturing the interest rate changes in the market, or the selling, unwinding prices might not reflect the underlying assets, rates and indices, leading to loss of value of the portfolio.

Risks associated with Covered Call Strategy

The risk associated with covered calls is the loss of upside, i.e. if the shares are assigned (called away), the option seller forgoes any share price appreciation above the option strike price. The Scheme may write covered call option only in case it has adequate number of underlying equity shares as per regulatory requirement. This would lead to setting aside a portion of investment in underlying equity shares. If covered call options are sold to the maximum extent allowed by regulatory authority, the scheme may not be able to sell the underlying equity shares immediately if the view changes to sell and exit the stock. The covered call options need to be unwound before the stock positions can be liquidated. This may lead to a loss of opportunity or can cause exit issues if the strike price at which the call option contracts have been written become illiquid. Hence, the scheme may not be able to sell the underlying equity shares, which can lead to temporary illiquidity of the underlying equity shares and result in loss of opportunity. The writing of covered call option would lead to loss of opportunity due to appreciation in value of the underlying equity shares. Hence, when the appreciation in equity share price is more than the option premium received the scheme would be at a loss.

Risk associated with Imperfect Hedging using Interest Rate Futures Basis Risk

Each security could be hedged with an Interest Rate Future. Hypothetically creating an imperfect hedge, IGB 7.17% 2028 on which AMC are long, and short on an (interest rate future) IRF 6.79% 2027 for which the underlying is 10 year bond, if the spot yield is 7% and future yield is 7.3% the basis would be of 0.3%. There is an inherent risk of this basis (spread) narrowing, widening or remaining stable/flat.

Spread widening means that the spot becomes 6.9% and future becomes 7.25% - the basis increases in total by 0.05% and new basis is 0.35%. Due to this there would be a profit of 5bps on the IGB 8.15% 2026 long bond and there would be a loss of 5bps on IRF short future position. This would result in an overall profit as the price of a bond would increase more compared to the increase in the price of IRF due to the duration and convexity effect.

Spread narrowing means that the spot becomes 7.2% and future becomes 7.35% - the basis decreases in total by 0.15% and the new basis is 0.15%. This would result in a loss as the price of IGB 8.15% 2026 bond would decrease more compared to the decrease in the price of IRF due to the duration and convexity effect. Spread remaining flat or stable means that the spread does not move or is a negligible change in the basis i.e. in our example is of 0.3%.

Mispricing Risk, or improper valuation

Market circumstances may necessitate unwinding the derivative positions at sub-optimal prices during periods of market dislocation triggered by contagion or turmoil e.g. if the expected upward trajectory of yields reverses course and begins to spiral downward, most participants with short Interest Rate Futures positions are likely to seek an unwinding, leading to a potential amplification in the adverse price movement, and impact there from.

Liquidity Risk

This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market.

Correlation weakening, and consequent risk of regulatory breach

SEBI regulation mandates minimum correlation criteria of 0.9 (calculated on a 90 day basis) between the portfolio being hedged and the derivative serving as the hedge; in cases where this limit is breached (i.e. when the 90-day correlation falls below 0.9), a rebalancing period of 5 working days has been permitted. Inability to satisfy this requirement within the stipulated period due to difficulties in re-balancing would lead to a lapse of the exemption in gross exposure computation. The entire derivative exposure would then need to be included in gross exposure, which may result in gross exposure in excess of 100% of net asset value; leverage is not permitted as per SEBI guidelines.

Risks associated with Short Selling

The Scheme may enter into short selling transactions, subject to SEBI and RBI Regulations. Short positions carry the risk of losing money and these losses may grow unlimited theoretically if the price of the stock increases without any limit. This may result in major loss to the Scheme.

At times, the participants may not be able to cover their short positions, if the price increases substantially. If numbers of short sellers try to cover their position simultaneously, it may lead to disorderly trading in the stock and thereby can briskly escalate the price even further making it difficult or impossible to liquidate short position quickly at reasonable prices. In addition, short selling also carries the risk of inability to borrow the security by the participants thereby requiring the participants to purchase the securities sold short to cover the position even at unreasonable prices.

Risks associated with Securities Lending

For Equity Instruments: As with other modes of extensions of credit, there are risks inherent to securities lending. During the period the security is lent, the Scheme may not be able to sell such security and in turn cannot protect from the falling market price of the said security. Under the current securities lending and borrowing mechanism, the Scheme can call back the securities lent any time before the maturity date of securities lending contract. However, this will be again the function of liquidity in the market and if there are no lenders in the specified security, the Scheme may not be able to call back the security and in the process, the Scheme will be exposed to price volatility. Moreover, the fees paid for calling back the security may be more than the lending fees earned by Scheme at the time of lending the said security and this could result in loss to the Scheme. Also, during the period the security is lent, the Fund will not be able to exercise the voting rights attached to the security as the security will not be registered in the name of the Scheme in the records of the Depository/issuer.

For Debt Instruments: As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

Risk associated with Investments in REITs and InvITs

- **Price-Risk or Interest-Rate Risk:** REITs & InvITs run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be prescheduled.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. As these products are new to the market, they are likely to be exposed to liquidity risk.
- **Reinvestment Risk:** Investments in REITs & InvITs may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- **Risk of lower-than-expected distributions:** The distributions by the REIT or InvIT will be based on the net cash flows available for distribution. The amount of cash available for distribution principally depends upon the amount of cash that the REIT/ InvITs receives as dividends or the interest and principal payments from portfolio assets.

The above are some of the common risks associated with investments in REITs & InvITs. There can be no assurance that investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

Risk factors associated with Repo in Corporate Debt Securities

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo in corporate debt securities is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. Some of the risks associated with repo in corporate debt are given below:

Counterparty Risk: Counterparty risk refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. In case of over the counter (OTC) repo trades, the investment manager will endeavor to manage counterparty risk by dealing only with counterparties having strong credit profiles. Also, the counter-party risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities. In case the repo transaction is executed on exchange platform approved by RBI/SEBI, the exchange may also provide settlement guarantee.

Collateral Risk: Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk can be partly mitigated by restricting participation in repo transactions only in corporate debt securities which are approved by credit risk team. Additionally, to address the risk related to reduction in market value of corporate debt security held as collateral due to credit rating downgrade, the repo contract can incorporate either an early termination of the repo agreement or call for fresh margin to meet the minimum haircut requirement or call for replacement of security with eligible security. Moreover, the investment manager may apply a higher haircut on the underlying security than required as per RBI/SEBI regulation to adjust for the illiquidity and interest rate risk on the underlying instrument. To mitigate the risk of price reduction due to interest rate changes, the adequacy of the collateral can be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. The fund manager or the exchange can then arrange for additional collateral from the counterparty, within a prespecified period. If the counterparty is not able to topup either in form of cash / collateral, it would tantamount to early termination of the repo agreement, and the outstanding amount can be recovered by sale of collateral.

Risks associated with Segregated Portfolio

- a) Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
- b) Security(ies) held in segregated portfolio may not realize any value.
- c) Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV

Risk factors associated with investing in Non-Convertible Preference Shares

Credit Risk - Credit risk is the risk that an issuer will be unable to meet its obligation of payment of dividend and/ or redemption of principal amount on the due date. Further, for non-cumulative preference shares, issuer also has an option to not pay dividends on preference shares in case of inadequate profits in any year.

Liquidity Risk - The preference shares generally have limited secondary market liquidity and thus we may be forced to hold the instrument till maturity.

Unsecured in Nature - Preference shares are unsecured in nature and rank lower than secured and unsecured debt in hierarchy of payments in case of liquidation. Thus, there is a significant risk of capital erosion in case the company goes into liquidation.

Risk Factors associated with investments in debt instruments having Structured Obligations / Credit Enhancements:

The risks factors stated for debt instruments having Structured Obligations / Credit Enhancements are in addition to the risk factors associated with fixed income instruments:

- Credit rating agencies assign CE rating to an instrument based on any identifiable credit enhancement for the debt instrument issued by an issuer. The credit enhancement could be in various forms and could include guarantee, shortfall undertaking, letter of comfort, etc. from another entity. This entity could be either related or non-related to the issuer like a bank, financial institution, etc. Credit enhancement could include additional security in form of pledge of shares listed on stock exchanges, etc. SO transactions are asset backed/ mortgage backed securities, securitized paper backed by hypothecation of car loan receivables, securities backed by trade receivables, credit card receivables etc. Hence, for CE rated instruments evaluation of the credit enhancement provider, as well as the issuer is undertaken to determine the issuer rating. In case of SO rated issuer, the underlying loan pools or securitization, etc. is assessed to arrive at rating for the issuer.
- SO rated securities are often complex structures with a variety of credit enhancements. Debt securities lack a well-developed secondary market in India, and due to the credit enhanced nature of CE securities as well as structured nature of SO securities, the liquidity in the market for these instruments is adversely affected compared to similar rated debt instruments. Hence, lower liquidity of such instruments, could lead to inability of the scheme to sell such debt instruments and generate liquidity for the scheme or higher impact cost when such instruments are sold.
- The credit risk of debt instrument which are CE rated, derived rating is based on the combined strength of the issuer as well as the structure. Hence, any weakness in either the issuer or the structure could have an adverse credit impact on the debt instrument. The weakness in structure could arise due to inability of the investors to enforce the structure due to issues such as legal risk, inability to sell the underlying collateral or enforce guarantee, etc. In case of SO transactions, comingling risk and risk of servicer increases the overall risk for the securitized debt or assets backed transactions. Therefore, apart from issuer level credit risk such debt instruments are also susceptible to structure related credit risk.

Risk factors associated with instruments having special features:

- The scheme shall invest in certain debt instruments with special features which may be subordinated to equity and thereby such instruments may absorb losses before equity capital. The instrument is also convertible to equity upon trigger of a pre-specified event for loss absorption as may be decided by the RBI.
- The debt instruments with special features are considered as Non-Convertible Debentures, may be treated as debt instruments until converted to equity.
- The instruments are subject to features that grants issuer a discretion in terms of writing down the principal/coupon, to skip coupon payments, to make an early recall etc. Thus, debt instruments with special features are subject to "Coupon discretion", "Loss Absorbency", "Write down on Point of Non-viability trigger (PONV) event" and other events as more particularly described as per the term sheet of the underlying instruments.

The instrument is also subject to Liquidity Risk pertaining to how saleable a security is in the market. The particular security may not have a market at the time of sale due to uncertain/insufficient liquidity in the secondary market, then the scheme may have to bear an impact depending on its exposure to that particular security.

Risk factors associated with investing in Securitized Debt

The Risks involved in Securitised Papers described below are the principal ones and does not represent that the statement of risks set out hereunder is exhaustive.

Limited Liquidity & Price Risk

There is no assurance that a deep secondary market will develop for the Certificates. This could limit the ability of the investor to resell them.

Limited Recourse, Delinquency and Credit Risk

The Credit Enhancement stipulated represents a limited loss cover to the Investors. These Certificates represent an undivided beneficial interest in the underlying receivables and do not represent an obligation of either the Issuer or the Seller or the originator, or the parent or any affiliate of the Seller, Issuer and Originator. No financial recourse is available to the Certificate Holders against the Investors' Representative. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts to the Certificate Holders may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of a Obligor to repay his obligation, the Servicer may repossess and sell the Asset.

However, many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realise the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.

Risks due to possible prepayments and Charge Offs

In the event of prepayments, investors may be exposed to changes in tenor and yield. Also, any Charge Offs would result in the reduction in the tenor of the Pass Through Certificates (PTCs).

Bankruptcy of the Swap Bank

If the Swap Bank, becomes subject to bankruptcy proceedings then an Investor could experience losses or delays in the payments due under the Interest Rate Swap Agreement.

Risk of Co-mingling

With respect to the Certificates, the Servicer will deposit all payments received from the Obligors into the Collection Account. However, there could be a time gap between collection by a Servicer and depositing the same into the Collection account especially considering that some of the collections may be in the form of cash. In this interim period, collections from the Loan Agreements may not be segregated from other funds of originator. If originator in its capacity as Servicer fails to remit such funds due to Investors, the Investors may be exposed to a potential loss.

Risks Factors associated with transaction in Units through stock exchange(s)

In respect of transaction in Units of the Scheme through BSE and / or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control.

Risks associated with Units of Mutual Fund Schemes

Investment in units of Mutual Fund scheme involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the underlying securities in which the mutual fund scheme invests fluctuates, the value of units of mutual fund scheme may go up or down. The value of underlying securities may be affected, inter-alia, by changes in the market, interest rates, changes in credit rating, trading volumes, settlement periods and transfer procedures; the NAV is also exposed to Price/Interest-Rate Risk and Credit Risk and may be affected inter-alia, by government policy, volatility and liquidity in the money markets and pressure on

the exchange rate of the rupee. Investment in units of mutual fund scheme is also exposed to risk of suspension of subscriptions/ redemptions of the units, change in fundamental attributes etc. Since the Scheme may invest in schemes of Mutual Funds, scheme specific risk factors of each such mutual fund schemes will be applicable to the Scheme portfolio.

Risk associated with Taxation of the Scheme

Equity oriented mutual fund means a fund which has been set up under a scheme of a Mutual Fund specified under clause (23D) of Income Tax Act, 1961 where more than 65% of the investible funds are invested in equity shares of domestic companies. The percentage of equity shareholding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures. In an event where the percentage of annual average of monthly averages of equity shares of domestic companies falls below 65% of the investible funds, then the scheme may be classified as a Non-Equity Oriented Fund and it may have additional tax implication on investors.

Risks Factors associated with transaction in Units through stock exchange(s):

In respect of transaction in Units of the Scheme through BSE and / or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control.

Risk factors specific to investments in foreign securities:

The Scheme may invest in Foreign Securities including overseas equities / ADRs / GDRs with the approval of RBI/SEBI, subject to such guidelines as may be issued by RBI/SEBI. The net assets, distributions and income of the Scheme may be affected adversely by fluctuations in the value of certain foreign currencies relative to the Indian Rupee to the extent of investments in these securities. Repatriation of such investment may also be affected by changes in the regulatory and political environments. Market risks can be greater with respect to political instability, lack of complete or reliable information, market irregularities or high taxation. The Scheme's NAV may also be affected by a fluctuation in the general and specific level of interest rates internationally, or the change in the credit profiles of the issuers. The liquidation of securities where investments will be made by the schemes shall be subject to the liquidity / settlement issues of the country of investment / settlement. Non-business days in country of investment / settlement may impact the liquidity of the scheme investments.

The Scheme may, where necessary, appoint advisor(s) for providing advisory services for such investments. The appointment of such advisor(s) shall be in accordance with the applicable requirements of SEBI. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, transaction costs and overseas regulatory costs, the fees of appointed advisor(s). The fees related to these services would be borne by the AMC and would not be charged to the Scheme.

Risk associated with investment in ETF:

- ETFs are typically designed to track the performance of certain indices, market sectors or groups of assets such as stocks, bonds or commodities. ETF managers may use different strategies to achieve this goal but in general they do not have the discretion to take defensive positions in declining markets. Investors must be prepared to bear the risk of loss and volatility associated with the underlying index/assets.
- Investments in the securities constituting the Index/commodities are subject to price fluctuation on daily basis. The volatility in the value of those securities is due to various micro and macroeconomic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on the NAV of Scheme
- The units of the Scheme are to be listed on stock exchanges. However, there can be no assurance that an active secondary market will develop or be maintained.
- Listing and trading of the ETF is undertaken on the Stock Exchanges within the rules, regulation and policy of the Stock Exchange and Regulator. Any change in trading rules, regulation and policy

by the regulatory authority would have a bearing on the trading of the units of the ETF and its prices.

- Trading in units of the Scheme on the exchange may be halted due to market conditions or for reasons that in view of the stock exchange or SEBI, trading in the units of the Scheme is not advisable. In addition, trading in units of the scheme is subject to trading halts caused by extraordinary market volatility and pursuant to BSE/NSE and SEBI circuit filter rules. There can be no assurance that the requirements of the market necessary to maintain the listing of units of the Scheme will continue to be met or will remain unchanged.
- Units of the scheme may trade above or below its NAV. The NAV of the scheme will fluctuate with changes in the market value of scheme's portfolio. The trading price of units of the Scheme will change in according with changes in its NAV as well as market supply and demand of units in the scheme. However, given the fact that units of the scheme can be created or redeemed in creation unit directly with the fund, large discounts or premiums to the NAV are not expected to sustain due to the arbitrage opportunity available.
- Any changes in trading regulations by the stock exchange/s or SEBI may affect the ability of the market maker to arbitrage resulting into wider premium/discount to NAV. Although the units are listed on the stock exchanges, the AMC and the Trustee will not be liable for delay in listing of Units of the scheme on the stock exchanges / or due to the connectivity problems with depositories and/or due to the occurrence of any event beyond their control.

Pass through Certificate (PTC) (Pay through or other Participation Certificates) represents beneficial interest in an underlying pool of cash flows. These cash flows represent dues against single or multiple loans originated by the sellers of these loans. These loans are given by banks or financial institutions to corporates. PTCs may be backed, but not exclusively, by receivables of personal loans, car loans, two-wheeler loans and other assets subject to applicable regulations.

How the risk profile of securitized debt fits into the risk appetite of the scheme

Securitized debt is a form of conversion of normally non-tradable loans to transferable securities. This is done by assigning the loans to a special purpose vehicle (a trust), which in turn issues Pass-Through-Certificates (PTCs). These PTCs are transferable securities with fixed income like characteristics. The risk of investing in securitized debt is similar to investing in debt securities. In addition, securitized debt may also carry prepayment risk and has a relatively higher liquidity risk (the same are explained in the sections that follow). However, if the fund manager evaluates that the additional risks are suitably compensated by the higher returns, he may invest in securitized debt up to the limits specified in the asset allocation table. The investment shall be in securitized instruments that are top rated (AAA/ A1+) or its equivalent, by a recognised credit rating agency for the retail pool, and for single loan securitization, limits will be assigned as per the internal credit policy of the Fund.

Policy relating to originators The originator is the person who has initially given the loan. The originator is also usually responsible for servicing the loan (i.e. collecting the interest and principal payments). An analysis of the originator is especially important in case of retail loans as this affects the credit quality and servicing of the PTC. Originators may be : Banks, Non-Banking Finance Companies, Housing Finance Companies, etc. The fund manager's evaluation will be based on the track record of the originator, delinquencies in the pool and the seasoning of the pool. Other factors that will be considered are loan type, size of the loan, average original maturity of the pool, Loan to Value Ratio, geographical distribution, liquid facility, default rate distribution, credit enhancement facility and structure of the pool.

Risk associated with each kind of originator:

(a) Prepayment risk : MBS and ABS are subject to prepayment risk. When the underlying loans are paid off by the borrower prior to their respective due dates, this is known as a prepayment. It could be triggered on account of various factors particularly in periods of declining interest rates. The possibility of such

prepayment may require the scheme to reinvest the proceeds of such investments in securities offering lower yields, thereby.

(b) **Interest rate risk** : MBS carry interest rate risk. Home loan borrowers are provided the facility of refinancing their loans at the prevailing interest rates. A lowering of interest rates could induce a borrower to pay his loan off earlier than the scheduled tenure, whereas if the interest rates move upward, the borrower would tend to hold on to his loan for a longer period, thus increasing the maturity of the bond. The maturity of the bond could therefore shorten or lengthen, depending on the prevailing interest rates.

(c) **Credit risk / default risk** : MBS and ABS also carry credit or default risk. MBS and structures carry built in credit enhancement in different forms. However, any delinquencies would result in reduction of the principal amount if the amount available in the credit enhancement facility is not enough to cover the shortfall. Historically, housing loans have had lower default rates than other forms of credit.

(d) **Price risk / liquidity risk** : MBS and ABS are subject to prepayment risk. Limited volumes of trading in securitized paper in secondary market could restrict or affect the ability of the scheme to re-sell them. Thus these trades may take place at a discount, depending on the prevailing interest rates.

In case of securitization involving single loans or a small pool of loans, the credit risk of the underlying borrower is analyzed. In case of diversified pools of loans, the overall characteristic of the loans is analyzed to assess the credit risk. Securitization transactions may include some risk mitigants (to reduce credit risk). These may include interest subvention (difference in interest rates on the underlying loans and the PTC serving as margin against defaults), overcollateralization (issue of PTCs of lesser value than the underlying loans, thus even if some loans default, the PTC continues to remain protected), presence of an equity / subordinate tranche (issue of PTCs of differing seniority when it comes to repayment - the senior tranches get paid before the junior tranche) and / or guarantees.

Level of diversification with respect to the underlying assets and risk mitigation measures for less diversified investments: Currently, the following parameters are used while evaluating investment decision relating to a pool securitization transaction. These parameters may be revised the from time to time.

Characteristics/ Type Of Pool	Mortgage Loan	Commercial Vehicle and Construction Equipment	Car	Two Wheelers	Micro Finance Pools	Personal Loans	Single Sell Downs	Others
Approximate Average maturity (in Months)	Up to 10 Yrs	Up to 3 yrs	Up to 3 yrs	Up to 3 yrs	NA	NA	Refer to Note a b	Refer to Note b
Collateral margin (including cash, guarantees, excess interest spread, subordinate tranche)	>10%	>10%	>10%	>10%	NA	NA		
Average Loan to Value Ratio	<90%	<80%	<80%	<80%	NA	NA		
Average seasoning of the Pool	>3 mths	>3 mths	>3 mths	>3 mths	NA	NA		
Maximum single exposure range	<1%	<1%	<1%	<1%	NA	NA		
Average single exposure range %	<1%	<1%	<1%	<1%	NA	NA		

Notes

- a. In case of securitization involving single loans or a small pool of loans, the credit risk of the borrower is analyzed. The investment limits applicable to the underlying borrower are applied to the single loan sell-down.
- b. Other investments will be decided on a case-to-case basis.

Minimum retention period of the debt by originator prior to securitization

Issuance of securitized debt is governed by the Reserve Bank of India. RBI norms cover the "true sale" criteria including credit enhancement and liquidity enhancements. In addition, RBI has proposed minimum holding period of between nine and twelve months for assets before they can be securitized. The minimum holding period depends on the tenure of the securitization transaction. The Scheme will invest in securitized debt that is in compliance with the regulations.

Minimum retention percentage by originator of debts to be securitized

RBI norms cover the "true sale" criteria including credit enhancement and liquidity enhancements, including maximum exposure by the originator in the PTCs. In addition, RBI has proposed minimum retention requirement of between five and ten percent of the book value of the loans by the originator. In the PTCs. In addition, RBI has proposed minimum retention requirement of between five and ten percent of the book value of the loans by the originator. The minimum retention requirement depends on the tenure and structure of the securitization transaction. The Scheme will invest in securitized debt that is in compliance with the regulations.

Mechanism to tackle conflict of interest when the mutual fund invests in securitised debt of an originator and the originator in turn invests makes investments in that particular scheme of the fund

The key risk in securitized debt relates to the underlying borrowers and not the originator. In a securitization transaction, the originator is the seller of the debt(s) and the scheme is the buyer. However, the originator is also usually responsible for servicing the loan (i.e. collecting the interest and principal payments). As the originators may also invest in the scheme, the fund manager shall ensure that the investment decision is based on parameters as set by the Investment Committee (IC) of the AMC and IC shall review the same at regular interval.

The resources and mechanism of individual risk assessment with the AMC for monitoring investments in securitised debt

The fund management team including the credit analyst has the experience to analyze securitized debt. In addition, credit research agencies provide analysis of individual instruments and pools. On an on-going basis (typically monthly) the servicer provides reports regarding the performance of the pool. These reports would form the base for ongoing evaluation where applicable. In addition, rating reports indicating rating changes would be monitored for changes in rating agency opinion of the credit risk.

Other Risks:

- ♦ **Risk associated with inflation:** Over time, yields of short-term investments may not keep pace with inflation, leading to a reduction in an investment's purchasing power.
- ♦ **Legal risk:** The scheme may be affected by the actions of government and regulatory bodies. Legislation could be imposed retrospectively or may be issued in the form of internal regulations which the public may not be aware of. Legislation (including legislation relating to tax) or regulation may be introduced which inhibits the scheme from pursuing their strategies or which renders an existing strategy less profitable than anticipated. Such actions may take any form, for example nationalization of any institution or restrictions on investment strategies in any given market sector or changing requirements and imposed without prior warning by any regulator.
- ♦ **Taxation risk:** The value of an investment may be affected by the application of tax laws, including withholding tax, or changes in government or economic or monetary policy from time to time. As

such, no guarantee can be given that the financial objectives will actually be achieved. The tax information described in this Scheme Information Document (SID) is as available under the prevailing taxation laws. This could be changed at any moment by regulation. Further, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the scheme will endure indefinitely.

- **Valuation risk:** This risk relates to the fact that markets, in specific situations and due to lack of volumes of transactions, do not enable an accurate assessment of the fair value of invested assets. In such cases, valuation risk represents the possibility that, when a financial instrument matures or is sold in the market, the amount received is less than anticipated, incurring a loss to the portfolio and therefore impacting negatively the NAV of the scheme.
- **Operational Risk:** Operational risk addresses the risk of trading and back office or administration issues that may result in a loss to the Scheme. This could be the result of oversight, ineffective securities processing procedures, computer systems problems or human error. There could also be risk associated with grouping of orders. For instance, at the time of placing the trades, the fund manager shall group orders on behalf of all schemes managed by him, provided it is unlikely to be detrimental overall for any of the schemes whose orders have been included. However, such grouping may have a detrimental effect to the scheme compared to the execution of an individual order for the scheme.

C. RISK MITIGATION STRATEGIES

Risk Mitigation measures for investments in equity / equity related instruments

- The Scheme aims to maintain a well-diversified equity portfolio comprising stocks and across other sectors of the economy, as per asset allocation pattern, so as to maintain optimum diversification. This shall aid in managing concentration risk and sector specific risks.
- The Scheme will maintain a portfolio diversified across a large number of companies. Exposure to individual companies would be in accordance with the risk management and regulatory limits. This diversified portfolio would aid in managing volatility and also improve liquidity of the portfolio.
- Market risk is inherent to an equity scheme. The Scheme may use derivatives to limit this risk.
- As such, the liquidity of stocks that the Scheme invests into could be relatively low. The Scheme will try to maintain a proper asset-liability match to ensure redemption / maturity payments are made on time and not affected by illiquidity of the underlying stocks.

Risk Mitigation measures for investments in debt instruments

The investments in debt and Money Market instruments would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The AMC shall undertake credit evaluation of each investment opportunity and invest in rated papers of companies having a sound background, strong fundamentals and quality of management and financial strength. In addition, the Scheme would endeavor to invest in instruments with a relatively higher liquidity, and will seek to manage the duration of the debt assets on proactive basis to manage interest rate risk and to optimize returns.

Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.

The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI/RBI for the purpose of hedging and portfolio rebalancing.

The above risk control measures shall be implemented by the AMC on best effort basis however there can be no guarantee that such measures can completely mitigate the risks involved in Scheme.

Risk control measures

Investments made by the Scheme would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations. Since investing requires disciplined risk management, the

AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. While allocating and choosing securities, the Investment Manager will aim to diversify by gaining broad exposure to different industries and companies in order to reduce risk.

II. INFORMATION ABOUT THE SCHEME

A. WHERE WILL THE SCHEME INVEST

Subject to SEBI (MF) Regulations and other prevailing laws as applicable, the net assets of the Scheme can be invested in any (but not exclusively) of the following securities:-

1. Equity and equity related securities including instruments like Convertible bonds and debentures, Preference shares and warrants carrying the right to obtain equity shares and derivative instruments.
2. Foreign securities (including ADRs/GDRs) /Overseas ETFs / Units of Global Mutual Funds in accordance with SEBI Guidelines.
3. Units of Infrastructure Investment Trusts (InVITs)
4. Money market and other liquid instruments permitted by SEBI/RBI
5. Gold and Silver Instruments (through ETFs and ETCDs) as permitted by SEBI
6. Open-ended Mutual Fund Schemes as permitted by SEBI.
7. Investment in Government securities issued by Central and/or State Government to the extent of SEBI prescribed limits. Such securities may be:
 - (i) Supported by the ability to borrow from the Treasury or
 - (ii) Supported by Sovereign guarantee or the State Government or
 - (iii) Supported by Government of India/ State Government in some other way
8. Securities issued by any government agencies, quasi-government or statutory bodies, Public Sector Undertakings, which may or may not be guaranteed or supported by the Central Government or any state government (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
9. Derivative Stock/ Index Futures, Stock/ Index Options (Including covered calls) and such other derivative instruments permitted by RBI/ SEBI.
10. Deposits with banks and other bodies corporate as may be permitted by SEBI from time to time. All investment restrictions stated above shall be applicable at the time of making an investment. Further, any new circular issued by RBI or SEBI on Repo would be applicable from time to time.
11. The Scheme shall not invest in 'Sensitive Commodities' as defined vide SEBI circular no. SEBI/HO/CDMRD/DMP/CIR/P/2017/84 dated July 25, 2017.
12. The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by them as per the SEBI (MF) Regulations and guidelines applicable to such transactions.
13. Any other permitted overseas securities/ instruments that may be available from time to time. The scheme shall not invest in foreign securitized debts. Investment in Foreign Securities shall be in accordance with the guidelines issued by SEBI from time to time.
14. Any other instruments / securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant SEBI (MF) Regulations.

The securities mentioned above could be listed, unlisted, publicly offered, privately placed, secured, unsecured, rated, or unrated and of varying maturity. The securities may be acquired through public offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

Position of debt & money market in India

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz.

Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The G-Sec market is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Sec market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and nongovernment debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Tri-party repo on Government Securities or treasury bills (TREPS).
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities
- Commercial Paper
- Certificate of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as money market instruments, PSU / DFI / corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option. The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade the tightest on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

Instruments	Current yield as on June 22, 2026 (% per annum)
TREPS	5.25-5.35
3M T-Bill	5.20-5.25
1 Y T-Bill	5.75-5.85
10 Y G Sec	6.80-6.90
3M PSU Bank CD	6.60-6.65
3M NBFC CP	6.95-7.05

1 Y PSU Bank CD	7.35 -7.45
1 Y NBFC CP	7.65-7.75
1Y Manufacturing Company CP	7.45-7.55
5 Y AAA Institutional Bond	7.30-7.35
10 Y AAA Institutional Bond	7.45-7.50

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro-economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

Trading In Derivatives

The Scheme intend to use derivatives for the purposes, which may be permitted by SEBI (MF) Regulations, from time to time, which will include hedging & portfolio balancing. Hedging does not mean maximisation of returns but only reduction of systematic or market risk inherent in the investment. SEBI has vide its Master Circular dated March 20, 2026 specified the guidelines pertaining to trading by Mutual Fund in Exchange Traded Derivatives.

The following information provides a basic idea as to the nature of the derivative instruments proposed to be used by the scheme and the benefits and risks attached therewith.

Equity Derivatives

The Scheme may use various equity derivatives from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders’ interest. Accordingly, the Scheme may use derivative instruments like futures & options stock indices, future & options on individual securities or such other derivative instruments as may be introduced from time to time as permitted under the SEBI (MF) Regulations.

Policy on Offshore Investments by the Scheme

As per Para 13.11 of Master Circular for Mutual Funds dated March 20, 2026 issued by SEBI, the Scheme, with the approval of SEBI, may invest in following foreign securities:

- i. ADRs/ GDRs issued by Indian or foreign companies.
- ii. Equity of overseas companies listed on recognized stock exchanges overseas.
- iii. Initial and follow-on public offerings for listing at recognized stock exchanges overseas
- iv. Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities.
- v. Units/securities issued by Overseas Mutual Funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, (b) Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or (c) unlisted overseas securities (not exceeding 10% of their net assets).

1. As per Para 13.11.2 of Master Circular for Mutual Funds dated March 20, 2026:

1.1. Mutual Funds can make overseas investments subject to a maximum of US \$ 1billion per Mutual Fund, within the overall industry limit of US \$ 7 billion.

1.2. Mutual Funds can make investments in overseas Exchange Traded Fund(ETF(s)) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.

2. The allocation methodology of the aforementioned limits shall be as follows:

SCHEME INFORMATION DOCUMENT

2.1. In case of overseas investments specified at Para 1.1 above, US \$ 50 million would be reserved for each Mutual Fund individually, within the overall industry limit of US \$ 7 billion.

Subject to the limit specified in 1.1. and 1.2 above, the Scheme may invest a maximum of US \$ 20 million in Foreign Securities within a period of 6 months from the NFO closure date.

Further investments shall follow the norms for ongoing schemes as specified from time to time, which currently are, 20% of the average AUM in Overseas securities / Overseas ETFs of the previous three calendar months would be available to the Mutual Fund for that month to invest in Overseas securities / Overseas ETFs subject to maximum limits specified at Para 1 above. Provided that the limit for investment in overseas securities including ETFs shall be as permitted by SEBI from time to time.

The Scheme shall not have an exposure of more than 20% of its net assets in foreign securities, subject to regulatory limits specified from time to time.

Subject to the approval of the RBI / SEBI and conditions as may be prescribed by them, the Mutual Fund may open one or more foreign currency accounts abroad either directly, or through the custodian/ sub-custodian, to facilitate investments and to enter into/deal in forward currency contracts, interest rate futures/swaps for the purpose of hedging the risks of assets of a portfolio or for its efficient management.

The securities mentioned above and such other securities that the scheme is permitted to invest in, could be listed / unlisted, privately placed, secured / unsecured, rated / unrated of any maturity. The securities may be acquired through Initial Public Offerings (IPO's), secondary market operations, private placements, rights offers (including renunciation) or negotiated deals. Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time.

B. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to the SEBI (MF) Regulations, the following investment restrictions are applicable to the Scheme:

- 1) The Scheme shall not invest more than 10 per cent of its NAV in the equity shares or equity related instruments of any company. Provided that, the limit of 10 per cent shall not be applicable for investments in case of index fund or exchange traded fund or sector or industry specific scheme.
- 2) The Mutual Fund under all its schemes should not own more than 10 per cent of any company's paid-up capital carrying voting rights or ten per cent of units of REITs issued by a single issuer.

Provided that investment in an asset management company or the trustee company of a mutual fund shall be governed sub-regulation (1) of regulation 6 of the SEBI (MF) Regulations.

- 3) The Scheme shall not engage in short selling.
- 4) The Scheme will not invest in foreign debt Securities
- 5) All investments by a mutual fund scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.
- 6) A mutual fund scheme shall not invest more than
 - a. 10% of its NAV in debt and money market securities rated AAA; or
 - b. 8% of its NAV in debt and money market securities rated AA;
 - c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit. Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and triparty repo on Government securities or treasury bills:

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the SEBI. As per

para 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026, with respect to investment in securitized debt (mortgage backed securities / asset backed securities), restrictions at the originator level will not be applicable.

- 7) A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments. Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by SEBI vide Para 13.1 of SEBI Master circular for Mutual Funds dated March 20, 2026 as amended from time to time.

Provided further that for investments by mutual fund schemes in unrated debt instruments maybe made subject to such conditions as may be specified by SEBI vide para 13.1 SEBI Master circular for Mutual Funds dated March 20, 2026, as amended from time to time

Investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the following:

- a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (MF) Regulations and various circulars issued thereunder.
 - b. Exposure of mutual fund schemes in such instruments, shall not exceed 5% of the net assets of the schemes.
 - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of Trustees.
- 8) The Scheme shall not invest in unrated debt and money market instruments. For this purpose, unrated debt securities shall exclude instruments such as tri-party repo on government securities or treasury bills, Reverse Repo, short term deposit, treasury bills, government securities and such instruments to which rating is not applicable.
- 9) Transfer of investments from one scheme to another scheme in the same Mutual Fund, shall be allowed only if,-
- a. such transfers are done at the prevailing market price for quoted instruments on spot basis.
Explanation: "Spot basis" shall have the same meaning as specified by stock exchange for spot transactions.
 - b. the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Further, provisions of para 13.19 of SEBI Master Circular on Mutual Funds dated March 20, 2026, and such other guidelines, shall also be complied with for such transfers.

- 10) A scheme may invest in another scheme under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.
- 11) The Mutual Fund will buy and sell securities on the basis of deliveries and shall in all cases of purchase, take delivery of relevant securities and in all cases of sale, deliver the securities.
Provided that a mutual fund may enter into derivatives transactions in a recognised stock exchange, subject to the framework specified by SEBI. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by RBI in this regard.
- 12) The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of a long-term nature.
- 13) In terms of Para 13.7 of SEBI Master circular for Mutual Funds dated March 20, 2026, pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme,

the Mutual Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI (MF) Regulations from time to time. The following provisions shall be complied with:

- a. Short Term" for parking of funds by Mutual Fund shall be treated as a period not exceeding 91 days.
 - b. Such short term deposits shall be held in the name of the concerned scheme.
 - c. No mutual fund scheme shall park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
 - d. No mutual fund scheme shall park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
 - e. Trustee/AMC shall ensure that no funds of a scheme may be parked in short term deposit of a bank which has invested in that scheme. Trustee/AMC shall also ensure that the bank in which a scheme has short term deposit do not invest in the said scheme until the scheme has short term deposit with such bank.
 - f. AMC shall not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
- 14) A Scheme shall not make any investments in:
- a. any unlisted security of an associate or group company of the sponsor; or
 - b. any security issued by way of private placement by an associate or group company of the sponsor; or
 - c. the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
- 15) The Mutual Fund/AMC shall make investment out of the NFO proceeds only on or after allotment. However, in terms of Para 1.7 of SEBI Master circular for Mutual Funds dated March 20, 2026, the Mutual Fund/ AMC can however deploy the NFO proceeds in tri-party repo on government securities or treasury bills before the closure of NFO period. However, AMC shall not charge any investment management and advisory fees on funds deployed in tri-party repo on government securities or treasury bills during the NFO period. The appreciation received from investment in tri-party repo on government securities or treasury bills shall be passed on to investors. Further, in case the minimum subscription amount is not garnered by the Scheme during the NFO period, the interest earned upon investment of NFO proceeds in tri-party repo on government securities or treasury bills shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.
- 16) The Scheme shall not make any investment in any fund of funds scheme.
- 17) The Scheme may invest in the units of InvITs subject to the following:
- a. No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of InvIT; and
 - b. A mutual fund scheme shall not invest –
 - i. more than 10% of its NAV in the units of InvIT; and
 - ii. more than 5% of its NAV in the units of InvIT issued by a single issuer
- Provided that the limits mentioned in (i) and (ii) above shall not be applicable for investments in case of index fund or sector or industry specific scheme pertaining to InvIT.
- 18) Save as otherwise expressly provided under SEBI (MF) Regulations, the mutual fund shall not advance any loans for any purpose.
- 19) The mutual fund having an aggregate of securities, which are worth Rs.10 crore or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by the Board, settle their transactions entered on or after January 15, 1998 only through dematerialised securities.

20) The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual fund for the purpose of repurchase, redemption of units or payment of interest or dividend to the unit holders.

Provided that the mutual fund shall not borrow more than 20% of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months. The aforesaid limit of 20% shall not be applicable to intra-day borrowing done by the Fund.

21) Indian MF schemes can invest in Overseas MFs/UT, provided that the total exposure of Overseas MFs/UT in Indian securities is not more than 25% of their net assets as per par 13.11.19 SEBI Master Circular for mutual Funds dated March 20, 2026

22) SEBI has permitted Mutual Funds to participate in derivatives trading subject to observance of guidelines issued by it in this behalf. Accordingly, Mutual Funds may use various derivative products from time to time, as would be available and permitted by SEBI. The Mutual Fund would comply with the provisions of SEBI Circular Ref. No. DNP/Cir-29/2005 dated September 14, 2005 and para 13.16 of SEBI Master circular for Mutual Funds dated March 20, 2026 and such other amendments issued by SEBI from time to time while trading in derivatives. Presently, the position limits for trading in derivatives by Mutual Fund are as follows:

The position limits for Mutual Funds and its schemes shall be under:

(i) Position limit for Mutual Funds in index options contracts:

- The Mutual Fund position limit in all index options contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all options contracts on a particular underlying index.

(ii) Position limit for Mutual Funds in index futures contracts:

- The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be Rs.500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all futures contracts on a particular underlying index.

(iii) Additional position limit for hedging:

In addition to the position limits at point (i) and (ii) above, Mutual Funds may take exposure in equity index derivatives subject to the following limits:

- Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
- Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.

(iv) Position limit for Mutual Funds for stock based derivative contracts:

- The combined futures and options position limit shall be 20% of the applicable Market Wide Position Limit (MWPL)
- The MWPL and client level position limits however, would remain the same as prescribed.

(v) Position limit for each scheme of a Mutual Fund:

The scheme-wise position limit requirements shall be:

- For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:
 - 1% of the free float market capitalization (in terms of number of shares). Or
 - 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).
- This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.

- For index-based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index

23) Pursuant to para 13.15 and para 13.18 of SEBI Master Circular dated March 20, 2026 the following norms for investment in derivatives shall be applicable.

1. The cumulative gross exposure through equity, money market and other liquid instruments, derivative positions, Infrastructure Investment Trusts (InvITs), gold and silver instruments, ETFs, ETCs and such other securities/assets as may be permitted by SEBI from time to time (subject to prior approval from SEBI, if any) will not exceed 100% of the net assets of the Scheme.
2. The Scheme shall not write options or purchase instruments with embedded written options.
3. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
4. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
5. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:
 - (i) Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
 - (ii) Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in point 1 above.
 - (iii) Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
 - (iv) The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
6. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1 above.
7. As per Para 13.15.2(f) and 13.15.2(g) of SEBI Master Circular dated March 20, 2026:
 - (a) The Scheme may enter into plain vanilla Interest Rate Swaps (IRS) for hedging purposes. The value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme.
 - (b) In case of participation in IRS is through over the counter transactions, the counter party has to be an entity recognized as a market maker by RBI and exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme. However, if mutual funds are transacting in IRS through an electronic trading platform offered by the Clearing Corporation of India Ltd. (CCIL) and CCIL is the central counterparty for such transactions guaranteeing settlement, the single counterparty limit of 10% shall not be applicable.
8. Definition of Exposure in case of Derivative Positions:
Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts.

The Scheme shall comply with the requirements stated in para 13.8 of SEBI Master Circular no. for Mutual Funds dated March 20, 2026 as amended from time to time.

All investment restrictions shall be applicable at the time of making investment. Apart from the investment restrictions prescribed under the SEBI (MF) Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities. The AMC / Trustee may alter the above investment restrictions from time to time to the extent that changes in the SEBI (MF) Regulations may allow and as deemed fit in the general interest of the unit holders.

Restriction in Writing of Covered Call Options by Mutual Fund Schemes

In terms of para 13.15 of SEBI Master Circular on Mutual Funds dated March 20, 2026, mutual funds have been permitted to write call options under a covered call strategy as prescribed below:

Mutual Fund schemes (except Index Funds and ETFs) may write call options only under a covered call strategy for constituent stocks of NIFTY 50 and BSE SENSEX subject to the following:

- a. The total notional value (taking into account strike price as well as premium value) of call options written by a scheme shall not exceed 15% of the total market value of equity shares held in that scheme.
- b. The total number of shares underlying the call options written shall not exceed 30% of the unencumbered shares of a particular company held in the scheme. The unencumbered shares in a scheme shall mean shares that are not part of Securities Lending and Borrowing Mechanism (SLBM), margin or any other kind of encumbrances.
- c. At all points of time the Mutual Fund scheme shall comply with the provisions at paragraphs (a) and (b) above. In case of any passive breach of the requirement at paragraph (a), the respective scheme shall have 7 trading days to rebalance the portfolio. During the rebalancing period, no additional call options can be written in the said scheme.
- d. In case a Mutual Fund scheme needs to sell securities on which a call option is written under a covered call strategy, it must ensure compliance with paragraphs (a) and (b) above while selling the securities.
- e. In no case, a scheme shall write a call option without holding the underlying equity shares. A call option can be written only on shares which are not hedged using other derivative contracts.
- f. The premium received i.e., the total gross exposure related to option premium paid and received must not exceed 20% of the net assets of the scheme.
- g. The exposure on account of the call option written under the covered call strategy shall not be considered in cumulative gross exposure of the Scheme for computing 100% of the net asset of the scheme.
- h. The call option written shall be marked to market daily and the respective gains or losses factored into the daily NAV of the respective scheme(s) until the position is closed or expired.

All the investment restrictions will be applicable at the time of making investments. Further, pursuant to para 3.11 SEBI Master circular for Mutual Funds dated March 20, 2026, deviation of prudential limits due to passive breaches (occurrence of instances not arising out of omission and commission of AMC) should be rebalanced within 30 business days. If such passive deviations of prudential limits are not rebalanced within 30 business days, justification in writing, including details of efforts taken to rebalance the passive breach shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing of passive breach up to sixty (60) Business Days from the date of completion of mandated rebalancing period. In case the passive deviation of prudential limits is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, reporting and disclosure requirements as specified in para 3.11 of SEBI Master Circular dated March 20, 2026.

C. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes of the scheme, in terms of clause 1.9 of SEBI Master Circular for Mutual Funds dated March 20, 2026:

- (i) Type of scheme: An open-ended equity scheme investing in Services theme.

- (ii) Investment Objective
 - Main Objective – please refer part I of Section 1.
 - Investment Pattern - please refer part II of Section 1.

(iii) Terms of Issue

- Liquidity provisions such as listing, repurchase, redemption as indicated in this SID.
- Aggregate fees and expenses charged to the scheme as indicated in this SID.
- The Scheme does not guarantee any assured returns.

In accordance with Regulation 22(9)(c) of the SEBI (MF) Regulations, the AMC shall ensure that no change in the fundamental attributes of the Scheme, fee and expenses payable or any other change which would modify the Scheme and affect the interests of Unit holders is carried out unless:

- (i) written communication (including digital modes such as email/sms etc.) about the proposed change is sent to each unit holder;
- (ii) details, as specified by SEBI, are appropriately displayed on the AMC website.
- (iii) unit holders are given an option to exit at the prevailing Net Asset Value without any exit load

D. OTHER SCHEME SPECIFIC DISCLOSURES

<p>Listing and transfer of Units</p>	<p><u>Listing:</u> At present, the Units of the Scheme are not proposed to be listed on any stock exchange. However, the AMC / Trustee may at their sole discretion list the Units under the Scheme on one or more stock exchanges at a later date.</p> <p><u>Transfer of units:</u> Unless otherwise restricted or prohibited, units shall be freely transferable by act of parties or by operation of law. Transfer of units will be subject to submission of valid documents and fulfillment of the eligibility requirements by the unitholder/investor as stated under AMFI best Practice guideline No. 135/BP/116/2024-25 dated August 14, 2024, AMFI best Practice guideline No. 135/BP/119/2025-26 dated May 8, 2025 and AMC internal processes, if any</p> <p>For further details, refer SAI</p>
<p>Dematerialization of Units</p>	<p>Pursuant to para 15.7 of SEBI Master Circular for Mutual Funds ; the unit holders of the Scheme shall be provided an option to hold units in demat form in addition to physical form. The following shall be applicable:</p> <ol style="list-style-type: none"> 1. The unit holder opting to hold units in demat form must provide their demat account details in the specified section of the application form. Such unit holder should have a beneficiary account with the depository participant (DP) (registered with NSDL / CDSL) and shall be required to indicate in the application form the name of the DP, DP ID Number and the beneficiary account number. The unit holder must mandatorily provide latest client investor master or demat account statement along with the application form. 2. Units held in demat form are transferable (except for Equity Linked Savings Scheme) in accordance with the provisions of

	<p>SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding units and having a valid demat account.</p> <ol style="list-style-type: none"> 3. In case, the unit holder desires to hold the units in a demat/rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted alongwith a demat/remat request form to the DP directly and not to the AMC or the Registrar and Transfer Agent (RTA) of the Fund. The AMC shall then issue units in the desired form within two working days of the receipt of valid documents from the respective DP. The credit of the converted units shall be reflected in the transaction statement provided by the DP to its client. Similarly, request for redemption or any other non – financial request shall be submitted directly to the DP and not to the AMC/ RTA of the Fund. 4. For the units held in demat form, investors will receive an account statement from their respective DPs not from AMC / RTA of the Fund. 5. Units will be credited in the demat account only based on fund realization. 6. The facility of availing the units in demat / remat form is available subject to such processes, operating guidelines and terms & conditions as may be prescribed by the DPs and the depositories from time to time. 7. Presently, the option to hold units in demat form shall not be available for systematic transactions like Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc. Such investors shall be mandatorily allotted units in physical form. <p>As per para 15.7 of SEBI Master Circular dated March 20, 2026 an option to hold units in demat form shall be available for SIP transactions. However, the units will be allotted based on the applicable NAV as per the SID and will be credited to investors demat account on weekly basis upon realization of funds. For e.g., units will be credited to investor’s demat account every Monday (or immediate next business day in case Monday happens to be a non-business day) for realization status received in last week from Monday to Friday. If an investor has opted to hold units in demat form for SIP transactions, he will be able to redeem / transfer only those units which are credited to his demat account till the date of submission of redemption / transfer request. Accordingly, redemption / transfer request shall be liable to be rejected in case of non-availability of sufficient units in the investor’s demat account as on date of submission of redemption / transfer request.</p>
<p>Minimum Target amount (This is the minimum amount required to operate the scheme and if this is not collected</p>	<p>The minimum subscription (target) amount under the Scheme shall be Rs.10,00,00,000/- (Ten crore) during the New Fund Offer Period. Therefore, subject to the applications being in accordance with the terms of this offer, full and firm allotment will be made to the Unit holders.</p>

<p>during the NFO period, then all the investors would be refunded the amount invested without any return.)</p>	
<p>Maximum Amount to be raised / maximum subscription</p>	<p>The maximum subscription amount shall be Rs. 12000 crores. In the event of over subscription, the allotment of units to unitholders shall be made on a pro-rata basis.</p>
<p>Dividend Policy (IDCW)</p>	<p>Distribution of amounts under IDCW option shall be in line with provisions mentioned under Chapter 12 of SEBI Master Circular for Mutual Funds dated March 20, 2026, read with further guidelines/clarifications issued by SEBI from time to time.</p>
<p>Allotment (Detailed procedure)</p>	<p>All applications, including applications received through ASBA, on or before the date of closure of the NFO of the scheme, will receive full and firm allotment of Units, provided the applications are complete in all respects and are found to be in order, subject to the collection of the minimum target amount. All allotments will be subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds. Allotment to NRIs/FIIs will be subject to RBI approval, if required. NRIs should also attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC /RTA may ascertain the repatriation status purely based on the details provided in the application form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed.</p> <p>The process of allotment of units will be completed within 5 business days from the date of closure of the NFO Period. For investors holding units under dematerialised mode, the statement of account shall be sent by the Depository Participant in accordance with SEBI (Depositories and Participants) Regulations, 1996. The AMC shall send confirmation specifying the number of units allotted to the applicant by way of an email and/or SMS to the applicant’s registered email address and/or mobile number as soon as possible but not later than five working days from the date of closure of the NFO and / or from date of receipt of the request from the unit holder.</p> <p>The Trustee / AMC retain the sole and absolute discretion to reject any application. The AMC / Trustee may require or obtain verification of identity or such other details regarding any subscription or related information from the investor/unit holders as may be required under any law, which may result in delay in dealing with the applications, units, benefits, distribution, etc.</p>

<p>Refund</p>	<p>If application is rejected, full amount will be refunded within 5 working days of closure of NFO. If refunded later than 5 working days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ul style="list-style-type: none"> • Resident adult individuals either singly or jointly (not exceeding three) or on an anyone or survivor basis; • Minors through parent / legal guardian- As per para 15.13 SEBI Master Circular for Mutual Funds dated March 20, 2026 may be noted: <ol style="list-style-type: none"> a. Investments (including through existing SIP registrations) in the name of minors shall be permitted only from bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian.” Further to note that the redemption/ Income Distribution cum Capital Withdrawal (IDCW) proceeds for investments held in the name of Minor shall continue to be transferred to the verified bank account of the minor (i.e. of the minor or minor with parent/ legal guardian) only. Therefore, investors must ensure to update the folios with minor’s bank account details as the ‘Pay-out Bank account’ by providing necessary documents before tendering redemption requests / for receiving IDCW distributions; • Karta of Hindu Undivided Family (HUF); • Partnership Firms & Limited Liability Partnerships (LLPs); • Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or Bodies of Individuals (whether incorporated or not) and Societies registered under the Societies Registration Act, 1860; • Banks & Financial Institutions; • Mutual Funds / Alternative Investment Funds registered with SEBI; • Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds & applicable statutory law; • Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO) either on repatriation basis or non-repatriation basis; • Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis (subject to RBI approval, if any) /Foreign Portfolio Investors (FPIs) registered with SEBI. • Army, Air Force, Navy and other paramilitary units and bodies created by such institutions; • Scientific and Industrial Research Organisations;

	<ul style="list-style-type: none"> • Multilateral Funding Agencies approved by the Government of India/Reserve Bank of India; • Other Scheme of the Mutual Fund subject to the conditions and limits prescribed by the SEBI (MF) Regulations; • Non-Government Provident / Pension / Gratuity Funds as and when permitted to invest. • Trustee, AMC, Sponsor and their associates may subscribe to Units under this Scheme; • Such other individuals/institutions/body corporate etc, as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with the SEBI (MF) Regulations. <p>The list given above is indicative and the applicable law, if any, shall supersede the list.</p> <p>The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> <p>The AMC/Mutual Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to the SEBI (MF) Regulations and other prevailing statutory regulations, if any.</p> <p>Pursuant to para 15.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Investors subscribing to the units of the Fund will have an option of: a) Providing nomination b)opting out nomination through a signed declaration form in physical or online as per the choice of the unit holder(s)</p>
<p>Who cannot invest?</p>	<p>The AMC reserves the right to reject any application irrespective of the category of investor without stating any reason for such rejection.</p> <p>It should be noted that the following persons cannot invest in the Scheme:</p> <ol style="list-style-type: none"> 1. Any person who is a foreign national. 2. Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme. These would be firms and societies, which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs). 3. U.S. Person* and residents of Canada, except Non-Resident Indians (NRI)/ Persons of Indian Origin (PIO). NRI/PIO may invest in schemes of the Fund, when physically present in India, as lumpsum subscriptions / switch requests, only through physical mode and upon submission of requisite declaration and documents, on such terms as may be prescribed by the AMC and subject to compliance with

	<p>applicable laws.</p> <p><i>*The term "U.S. Person" means any person that is a U.S. Person within the meaning of Regulation S under the Securities Act of 1933 of the United States or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time</i></p> <p>The investor shall be responsible for complying with all the applicable laws for such investment. Kindly note that units of the Scheme are not offered in U.S. and Canada, the scheme related documents are not registered/ filed in any country other than India and no person receiving a copy of this document/any other scheme related document must treat this as an offer/invitation/solicitation to subscribe to units of the Scheme.</p> <p>The AMC/Trustee reserves the right to put the application form/transaction request on hold/reject the subscription/transaction request and redeem units, if already allotted, as and when identified that the same is not in compliance with applicable laws, terms and conditions stipulated by AMC/Trustee from time to time and/or the documents/undertakings provided by such investors are not satisfactory. Such redemption will be processed at the applicable Net Asset Value and subject to applicable taxes and exit load, if any. If an existing unit holder subsequently becomes a U.S. Person or resident of Canada, then such unit holder will not be able to purchase any additional units in Scheme except in the manner as stated in 3 above.</p> <ol style="list-style-type: none"> 4. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time. 5. Religious and charitable trusts, wakfs or other public trusts that have not received necessary approvals and a private trust that is not authorised to invest in Mutual Fund schemes under its trust deed. The Mutual Fund will not be responsible for or any adverse consequences as a result of an investment by a public or a private trust if it is ineligible to make such investments <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to SEBI (MF) Regulations and other prevailing statutory regulations, if any. As Units may not be held by any person in breach of the SEBI (MF) Regulations, any law or requirements of any governmental, statutory authority including, without limitation, exchange control regulations, the Mutual Fund / Trustee / AMC may mandatorily redeem all the Units of any Unitholder where the Units are held by a Unitholder in breach of the same.</p> <p>The Mutual Fund / Trustee / AMC may redeem Units of any Unitholder in the event it is found that the Unitholder has submitted information either in the application or otherwise that is false, misleading or incomplete.</p>
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<p>How to Apply and other details</p>	<ol style="list-style-type: none"> 1. Application form shall be available from either the Investor Service Centers (ISCs)/Official Points of Acceptance (OPAs) of AMC or may be downloaded from the website of AMC https://www.barodabnpparibasmf.in/downloads/application-forms 2. List of official points of acceptance, collecting banker details etc. shall be available at https://www.barodabnpparibasmf.in/assets/pdf/List-of-OPAT.pdf 3. Details of the Registrar and Transfer Agent (R&T), official points of acceptance, collecting banker details etc. are available on back cover page. <p>Investors are required to note that it is mandatory to mention their bank account numbers in their applications/requests for redemption.</p> <p>REGISTRAR AND TRANSFER AGENT: KFin Technologies Limited ('KFin') (SEBI Registration No. INR000000221) Unit: Baroda BNP Paribas Mutual Fund, Karvy Selenium, Tower B, Plot No - 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana. Toll Free Number: 1800-2670-189 (Monday to Saturday, 9 AM to 7 PM) Email: cs.barodabnppmf@kfintech.com</p> <p>Stockbrokers registered with recognized stock exchanges and empaneled with the AMC shall also be considered as official points of acceptance of transactions. For detailed provision please refer section 'Trading in Units through the Stock Exchange mechanism' under SAI.</p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	<p>As the Scheme is an open-ended Scheme, this provision is not applicable.</p>
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p>	<p>Restriction of Repurchase/Redemption (including switch-out) facility under the Scheme:</p> <p>In terms of para 5.3 of SEBI Master circular dated March 20, 2026. the repurchase/redemption (including switch-out) of units of the Scheme may be restricted under any of the following circumstances:</p> <ul style="list-style-type: none"> • Liquidity issues - When market, at large, becomes illiquid affecting almost all securities rather than any issuer specific security. • Market failures, exchange closures: when markets are affected by unexpected events which impact the functioning of

	<p>exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</p> <ul style="list-style-type: none"> • Operational issues: when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g., a black out) <p>Further, such restriction on redemption (including switch-out) may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>Restriction of repurchase/redemption facility under the Scheme shall be made applicable only after the approval from the Board of Directors of the AMC and the Trustees. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI immediately.</p> <p>Further, where such restriction of repurchase/redemption facility under the Scheme is imposed, the Trustee / AMC may, in the interest of the Unit holders of the Scheme, keeping in view the unforeseen circumstances / unsure conditions, limit the total amount of redemption which may be redeemed on any business day as the Trustee / AMC may decide in any particular case, provided:</p> <ol style="list-style-type: none"> 1. No redemption requests upto Rs. 2 lakh shall be subject to such restriction. 2. Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction. <p>Subject to provisions of aforesaid SEBI Master circular dated March 20, 2026 and SEBI (MF) Regulations, Trustee / AMC reserves the right to determine the operational procedure concerning such restriction on redemption and the same shall be notified to the investors by display of public notice at various investor service centres of AMC and its website (www.barodabnpparibasmf.in).</p> <p>The AMC / Trustee reserve the right to change / modify the aforesaid provisions pertaining to Restriction of Repurchase/Redemption (including switch-out) facility under the Scheme.</p> <p>Freezing / Seizure of Accounts:</p> <p>Investors may note that under the following circumstances the Trustee / AMC may at its sole discretion (and without being responsible and/or liable in any manner whatsoever) freeze/seize a unit holder's account (or deal with the same in the manner the Trustee / AMC is directed and/or ordered) under a Scheme:</p> <ul style="list-style-type: none"> • Under any requirement of any law or regulations for the time being in force.
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	<ul style="list-style-type: none"> • Under the direction and/or order (including interim orders) of any regulatory/statutory authority or any judicial authority or any quasi-judicial authority or such other competent authority having the powers to give direction and/or order. <p>Suspension of Sale of the Units:</p> <p>The Sale of units of the Scheme may be suspended temporarily or indefinitely under any of the following circumstances:</p> <ul style="list-style-type: none"> • During the period of book closure, if any • Stock markets stop functioning or trading is restricted • Periods of extreme volatility in the stock markets, which in the opinion of the Investment Manager is prejudicial to the interest of the unit holders. • A complete breakdown or dislocation of business in the major financial markets • Natural calamities • Declaration of war or occurrence of insurrection, civic commotion or any other serious or sustained financial, political or industrial emergency or disturbance • SEBI, by orders, so direct • Temporary Suspension of Sale due to monitoring of limits for investments in Overseas securities: <p>The AMC /Trustee reserve the right to temporarily suspend subscriptions /switches/SIPs/STPs etc. into the Scheme if the limits prescribed by SEBI for overseas investments, as below, are exceeded or are expected to exceed, subject to the SEBI (MF) Regulations and approvals and the same shall be notified to the investors by display of public notice at various investor service centres of AMC and its website (www.barodabnpparibasmf.in).</p> <p>Pursuant to para 13.11 of SEBI Master circular for Mutual Funds dated March 20, 2026:</p> <ul style="list-style-type: none"> - The current limit for overseas investments by the Mutual Fund is equivalent to USD 1 billion - During the NFO, the Scheme intends to collect a maximum amount equivalent to USD 100 million. The said limit shall be valid for a period of six months from the date of closure of NFO <p>Thereafter on an ongoing basis, after six months from closure of NFO, the AMC is allowed to invest in overseas securities upto 20% of the average Asset Under Management ('AUM') in overseas securities of the previous three calendar months subject to maximum limit of USD 1 Billion at Fund house level.</p> <p>The Trustee / AMC reserves the right in its sole discretion to withdraw the facility of sale of the units of the Scheme [including any one Plan/Option of the Scheme], temporarily or indefinitely, if AMC views that changing the size of the corpus may prove detrimental to the existing unit holders of the Scheme. In the above eventualities, the time limits indicated, for processing of requests for subscription of units will not be applicable.</p>
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<p>Cut off timing for Subscriptions / redemptions/switches</p> <p>(This is the time before which your application (complete in all respects) should reach the official points of acceptance).</p>	<p>Subscriptions and Switch-ins* (irrespective of application amount):</p>		<p>Applicable NAV</p>
	<p>In respect of valid application received up to 3.00 p.m. on a Business Day and funds for the entire amount of subscription/purchase/ switch-in as per application/request are credited to the bank account of the Scheme before cut-off time i.e. available for utilization before the cut-off time (of 3.00 p.m.).</p>		<p>The closing NAV of the day on which the funds are available for utilization.</p>
	<p>In respect of valid application is received after 3.00 p.m. on a Business Day and funds for the entire amount of subscription/purchase/ switch-in as per application /request are credited to the bank account of the Scheme after cut-off time i.e. available for utilization after the cut-off time (of 3.00 p.m.)</p>		<p>The NAV of the subsequent day on which the funds are available for utilization.</p>
	<p>Irrespective of the time of receipt of application, where the funds for the entire amount of subscription/ purchase/ switch-in as per application/request are credited to the bank account of the Scheme before cutoff time on any subsequent Business Day i.e. available for utilization before the cut-off time (of 3.00 p.m.) on any subsequent Business Day.</p>		<p>The NAV of such subsequent Business Day on which the funds are available for utilization.</p>
<p>Please note that with respect to applicability of NAV for the subscription / switch ins, irrespective of the amount, the funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.</p>			
<p>Please note the aforesaid provisions shall also apply to systematic transactions i.e. Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) etc. To clarify, for investments through systematic investment routes such as SIP, STP, myTrigger STP, IDCW Sweep facility, etc. the units will be allotted as per the NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date for amount of distribution under IDCW option etc.</p>			
<p>Redemptions and Switch-outs</p>		<p>Applicable NAV</p>	
<p>Receipt of valid application up to 3 p.m. on a Business Day</p>		<p>The NAV of the day on which the application is received.</p>	
<p>Receipt of valid application after 3 p.m. on a Business Day</p>		<p>The NAV of the next Business Day on which the application is received.</p>	
<p>Subject to above provisions, with respect to investors who transact through the stock exchange platform, Applicable NAV</p>			

	<p>shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism. Similarly, the time of transaction done through electronic mode (including online facility), for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/Registrar.</p> <p>The cut off time for the tele transact facility is 12:30 p.m. for purchases on all business days and, units will be allotted as per the closing NAV of the day on which the funds are received before the cut off time and the funds are available for utilization.</p>						
Minimum balance to be maintained and consequences of non-maintenance	There is no such requirement						
Minimum amount for subscriptions/ redemptions/ switches	<table border="1"> <tr> <td>Minimum Amount for Purchase</td> <td>Lumpsum investment: Rs. 1,000 and in multiples of Re. 1 thereafter. SIP: (i) Daily, Weekly, Monthly SIP: Rs. 500/- and in multiples of Re. 1/- thereafter, (ii) Quarterly SIP: Rs. 1500/- and in multiples of Re. 1/- thereafter.</td> </tr> <tr> <td>Additional Amount for Purchase</td> <td>Rs. 1,000/- and in multiples of Re. 1/- thereafter</td> </tr> <tr> <td>Minimum amount /units for Redemption / Switch Out</td> <td>Rs. 1,000/- and in multiples of Re. 1/- thereafter. There will be no minimum redemption criterion for Unit based redemption.</td> </tr> </table>	Minimum Amount for Purchase	Lumpsum investment: Rs. 1,000 and in multiples of Re. 1 thereafter. SIP: (i) Daily, Weekly, Monthly SIP: Rs. 500/- and in multiples of Re. 1/- thereafter, (ii) Quarterly SIP: Rs. 1500/- and in multiples of Re. 1/- thereafter.	Additional Amount for Purchase	Rs. 1,000/- and in multiples of Re. 1/- thereafter	Minimum amount /units for Redemption / Switch Out	Rs. 1,000/- and in multiples of Re. 1/- thereafter. There will be no minimum redemption criterion for Unit based redemption.
	Minimum Amount for Purchase	Lumpsum investment: Rs. 1,000 and in multiples of Re. 1 thereafter. SIP: (i) Daily, Weekly, Monthly SIP: Rs. 500/- and in multiples of Re. 1/- thereafter, (ii) Quarterly SIP: Rs. 1500/- and in multiples of Re. 1/- thereafter.					
	Additional Amount for Purchase	Rs. 1,000/- and in multiples of Re. 1/- thereafter					
Minimum amount /units for Redemption / Switch Out	Rs. 1,000/- and in multiples of Re. 1/- thereafter. There will be no minimum redemption criterion for Unit based redemption.						
<p>There is no upper limit on the amount for application. The Trustee / AMC reserves the right to change the minimum amount for application and the additional amount for application from time to time in the Scheme and these could be different under different plan(s) / option(s).</p>							
Account Statements	<p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.</p>						

	For further details, refer SAI.
Dividend/IDCW	The payment of dividend/IDCW to the unitholders shall be made within seven working days from the record date. In the event of failure of such dispatch within the stipulated 7 business days period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders and the interest for the delayed payment for amounts distributed under IDCW option shall be calculated from the record date. Investors shall also be informed about the rate and amount of interest paid to them.
Redemption	<p>The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 3 business days of the date of valid redemption / repurchase request.</p> <p>For list of exceptional circumstances refer para 15.3.3 of SEBI Master Circular for Mutual Funds dated March 20, 2026</p>
Bank Mandate	<p>Bank Account Details:</p> <p>In order to protect the interest of Unit Holders from fraudulent encashment of cheques, the SEBI (MF) Regulations have made it mandatory for investors to mention in their application / redemption request, their bank name and account number. The normal processing time may not be applicable in situations where such details are not provided by investors / Unit Holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and / or any delay / loss in transit.</p> <p>Investors would be required to submit any one of the following documents, in case the cheque provided along with fresh subscription/new folio creation does not belong to the bank mandate specified in the application form:</p> <p>(i) Original cancelled cheque or photocopy of the cheque having the First Holder name printed on it;</p> <p>(ii) Original cancelled cheque or photocopy of the cheque without having the name printed on it and either of (a) Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application (b) Photocopy of the bank statement/ bank pass book duly attested by the bank manager/ authorized official and bank seal (c) Bank Confirmation for the name and Bank Account Number of the First Holder along with MICR & IFSC details duly signed by the bank manager/authorized official.</p> <p>In case, the application for subscription does not comply with the above requirements, the AMC may, at its sole and absolute discretion, reject/not process such application and refund the subscription amount to the bank account from where the</p>

	<p>investment was made and shall not be liable for any such rejection/refund.</p> <p>Registration of multiple bank accounts: Unitholders can also register multiple bank accounts in his folio. The "Change of Bank Mandate & Registration of Multiple Bank Account Form" shall be used by the unitholders for change in existing bank mandate or for registration of multiple bank account details for all investments held in the specified folio (existing or new). Individuals and HUF investors can register up to 5 bank accounts and non-individuals can register upto 10 bank accounts by filling up the Multiple Bank Registration Form. AMC / RTA shall adopt the same process of verification for the above registration as is applicable for change of bank mandate.</p>
Delay in payment of redemption / repurchase proceeds/dividend	The AMC shall be liable to pay interest to the unitholders at such rate as may be specified vide clause 15.4 of SEBI Master Circular for Mutual Funds dated March 20, 2026 by SEBI for such delays (presently @ 15% per annum).
Unclaimed Redemption and Income	The treatment of Unclaimed Redemption and IDCW amount shall be as per para 15.5 of Master Circular dated March 20, 2026. For more details refer "SAI"
Disclosure w.r.t investment by minors	<p>In case of minor's application, AMC will register standing instructions till the date of the minor attaining majority, though the instructions may be for a period beyond that date. Prior to minor attaining majority, AMC shall send advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents to change the status of the account to "major". The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no fresh transactions shall be permitted till the documents for changing the status are received.</p> <p>As per SEBI Master Circular dated March 20, 2026, Investments (including through existing SIP registrations) in the name of minors shall be permitted only from bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian.</p> <p>Further to note that the redemption/ Income Distribution cum Capital Withdrawal (IDCW) proceeds for investments held in the name of Minor shall continue to be transferred to the verified bank account of the minor (i.e. of the minor or minor with parent/ legal guardian) only. Therefore, investors must ensure to update the folios with minor's bank account details as the 'Pay-out Bank account' by providing necessary documents before tendering redemption requests / for receiving IDCW distributions. Please refer "SAI" for disclosures w.r.t investment by minors</p>

III. OTHER DETAILS

A. PERIODIC DISCLOSURES

<p>Monthly Disclosure of Average Assets Under Management (AAUM)</p>	<p>The AMC shall disclose on a monthly basis the AAUM as per the parameters prescribed by SEBI, on its website within 7 working days from the end of the month.</p>
<p>Portfolio Disclosures This is the list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<ol style="list-style-type: none"> 1. AMC shall send the monthly statement of scheme portfolio via email to those unitholders whose email addresses are registered with AMC/Mutual Fund within 10 days from the close of each month. The unit holders are requested to ensure that their email address is registered with AMC. 2. Further, AMC shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder. 3. Unitholders' can obtain the scheme's latest portfolio holding in a user-friendly and downloadable spreadsheet format at the following link https://www.barodabnp-paribas-mf.in/downloads/monthly-portfolio-scheme
<p>Half Yearly Results</p>	<p>The AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. As per regulation 70(2)(c) of the SEBI (MF) regulations, written communication (including digital modes such as email/SMS etc.) shall be sent to unitholders by the AMC about the availability of financial results.</p>
<p>Annual Report</p>	<p>Scheme wise annual report or an abridged summary thereof shall be provided to all unit holders within four months from the date of closure of the relevant accounts year i.e. 31st March each year. The provisions stated at para 6.4 and 6.11 of SEBI Master Circular dated March 20, 2026 shall be complied with. In accordance with para 6.4 of SEBI Master Circular, in order to bring cost effectiveness in disclosing and providing information to unitholders and as a green initiative measure, the following shall be applicable</p> <ol style="list-style-type: none"> 1. Scheme wise annual report shall be hosted, within four months from the date of closure of the relevant accounts year i.e. 31st March each year, on the AMC/Mutual Fund website (www.barodabnp-paribas-mf.in) and on the website of AMFI (www.amfiindia.com) and AMC/Mutual Fund shall display the link prominently on its websites and make the physical copies available to the unitholders, at their registered offices at all times. 2. AMCs shall send an email/SMS to all unitholders regarding the hosting of scheme wise annual report on their website and on the website of AMFI. 3. AMC/Mutual Fund shall send the scheme annual reports or abridged summary thereof only via email in machine-readable format to those unitholders whose email addresses are registered with AMC/Mutual Fund. The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund. 4. In case of unitholders whose email address is not registered with the AMC/Mutual Fund, they may choose to visit our website or AMFI website for accessing the electronic copy of the scheme-wise annual report or abridged summary thereof. 5. Further, AMC/Mutual Fund shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.
<p>Scheme Summary Document (SSD)</p>	<p>In accordance with Paragraph 1.2 of SEBI Master on Mutual Funds dated March 20, 2026, Scheme summary document for all schemes of Mutual Fund in the requisite format (pdf, spreadsheet and machine readable format) shall be uploaded on a monthly basis i.e. 15th of every month or within 5 Business days from the date of any change or modification in the scheme information on the</p>

	<p>website of the AMC i.e. www.barodabnpparibasmf.in and AMFI i.e. www.amfiindia.com and Registered Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited</p>
Risk-o-meter	<p>In accordance with Paragraph 6.16 of SEBI Master Circular on Mutual Fund dated March 20, 2026, the Risk-o-meter shall have following six levels of risk:</p> <ul style="list-style-type: none"> i. Low Risk ii. Low to Moderate Risk iii. Moderate Risk iv. Moderately High Risk v. High Risk and vi. Very High Risk <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter along with portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month.</p> <p>Further, Paragraph 6.17 of SEBI Master Circular on Mutual Fund dated March 20, 2026:</p> <p>A) AMCs shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <ul style="list-style-type: none"> a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed. b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed. <p>B) The portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.</p>

B. TRANSPARENCY/NAV DISCLOSURE

The AMC/Mutual Fund will calculate and disclose the first NAV(s) of the Scheme not later than 5 Business days from the date of allotment.

Thereafter, the AMC shall declare the Net Asset Value (NAV) of the Scheme on every Business Day on AMFI’s website (www.amfiindia.com) by 11.00 p.m. and also on its website (www.barodabnpparibasmf.in). The NAV shall be calculated for all Business Days. In case of any delay, the reasons for such delay would also be explained to AMFI & SEBI in writing and the number of such instances would also be reported to SEBI on a quarterly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the AMC/Mutual Fund shall issue a press release providing reasons and explaining when the AMC/Mutual Fund would be able to publish the NAVs. The NAV shall also be made available to Unit Holders through SMS upon receiving a specific request in this regard on its website.

The AMC/Mutual Fund shall also disclose portfolio (along with ISIN) as on the last day of the half-year (i.e. 31st March and on 30th September) for the Scheme on its website and on the website of AMFI within 10 days from the close of half-year.

The AMC shall within one month from the close of each half year, i.e. 31st March & 30th September, host a copy of its unaudited financial results on its website.

C. STAMP DUTY

LEVY OF STAMP DUTY

Investors/Unit holders are requested to note that that pursuant to Notification No. S.O. 1226(E) and G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, a stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch transactions (including reinvestment of amounts under IDCW option i.e. dividend reinvestment) to the Investors/Unit holders would be reduced to that extent.

For details, please refer SAI.

D. ASSOCIATE TRANSACTIONS

Please refer to Statement of Additional Information (SAI).

E. TAXATION

For details on taxation please refer to the clause on taxation in the Statement of Additional Information ('SAI') apart from the following:

The information is provided for general information only as per the Income-tax Act, 1961 ('Act') as amended by the Finance Act, 2025. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/ authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the scheme.

EQUITY ORIENTED FUND:

Equity-oriented fund has been defined to mean a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 of the Act and,

- (i) In a case where the fund invests in the units of another fund which is traded on a recognized stock exchange-
 - (a) A minimum of 90% of the total proceeds of such funds is invested in the units of such other fund; and
 - (b) such other fund also invests a minimum of 90% of its total proceeds in the equity shares of domestic companies listed on recognized stock exchange; and
- (ii) in any other case, a minimum of 65% of the total proceeds of such fund is invested in the equity shares of domestic companies listed on recognized stock exchange.

Provided that the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of opening and closing figures.

	Resident Investors	Mutual Fund
Equity Fund		
Tax on dividend received from units of the scheme	Tax rates applicable basis the status of the investor i.e. corporate, non-corporate, etc. Please refer SAI for tax rates applicable.	Withholding tax on the income distributed to the investors 10% (Please refer SAI)
Capital Gains		
Long Term (held for more than 12 months)		
- Upto Rs. 1.25 lakhs	Nil	Nil
- Exceeding Rs. 1.25 lakhs	12.5%	Nil
Short term (held for 12 months or less)	20%	Nil

Business income (where the units are held as stock-in-trade by the investors)	Please refer SAI for gains arising on sale of units	Nil
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Kindly refer to the SAI for taxability in the hands of non-resident individuals, foreign institutional investors, foreign portfolio investors, etc. in respect of the above category of mutual fund.

F. RIGHTS OF UNITHOLDERS

Please refer to the SAI for details.

G. LIST OF OFFICIAL POINTS OF ACCEPTANCE

Please refer to <https://www.barodabnpparibasmf.in/assets/pdf/List-of-OPAT.pdf> for complete list of Official points of acceptance.

H. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

Please refer AMC website <https://www.barodabnpparibasmf.in/assets/pdf/Penalties.pdf> for latest update.

Note:

- (a) Further, any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.
- (b) This Scheme Information Document is an updated version of the same in line with the current laws / regulations and other developments.
- (c) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (MF) Regulations and the guidelines there under shall be applicable.

**For and on behalf of Baroda BNP Paribas Mutual Fund
(Baroda BNP Paribas Asset Management India Private Limited)**

Place: Mumbai
Date: June 23, 2026

Signed: Sd/-
Name: Ms. Nisha Sanjeev
Designation: Head – Compliance, Legal & Secretarial

SCHEME INFORMATION DOCUMENT

THE REGISTRAR

AMC has appointed KFin Technologies Limited (KFin) located at Karvy Selenium, Tower B, Plot No – 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India to act as Registrar and Transfer Agents (“The Registrar”) to the Schemes.

The Registrar is registered with SEBI under registration number INR000000221.

LIST OF OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS

S.No	Branch Type	Branch Name	Zone	State	Consolidated Current Address
1	AMC OPAT	Ahmedabad	West	Gujrat	Baroda BNP Paribas Asset Management India Private Limited. Office No. 104, 1st Floor, 6th Avenue Building, Opposite Textile Co-Operative Bank, Mithakhali Six Road, Ahmedabad – 380009
2	AMC OPAT	Bangalore	South	Karnakata	Baroda BNP Paribas Asset Management India Private Limited. Office unit # 112 & 114, 1st floor, “Raheja Chambers”, Museum Road, Bangalore – 560 001
3	AMC OPAT	Borivali - Mumbai	West	Maharashtra	Shop no. 16 & 17, Star Trade Centre Co-Operative Society Ltd, Plot No. 57, S. V Patel Road, Opp Skechers Showroom, Sodawala Lane, Borivali (W), Mumbai – 400092
4	AMC OPAT	Chennai	South	Tamil Nadu	Baroda BNP Paribas Asset Management India Private Limited. 04th Floor, Shop No. 4, D Wing, “Riaz Garden”, Cathedral Garden Road, Kodambakkam High Road, Nungambakkam, Chennai –600034
5	AMC OPAT	Fort - Mumbai	West	Maharashtra	Baroda BNP Paribas Asset Management India Private Limited. Premises no 2&5, Ground Floor Rahimtoola House, 7, Homji Street, Mumbai Fort 400001
6	AMC OPAT	Hyderabad	South	Telangana	Baroda BNP Paribas Asset Management India Private Limited. Office No. 403, 4th floor, Sonthalia Emerald Building, Raj Bhavan Road, Somajiguda, Hyderabad Telangana 500082
7	AMC OPAT	Jaipur	North	Rajasthan	Baroda BNP Paribas Asset Management India Private Limited. Ground Floor, “Fortune Heights” G-2-A, Subhash Marg, C-Scheme, Jaipur – 302001
8	AMC OPAT	Kanpur	North	Uttar Pradesh	Baroda BNP Paribas Asset Management India Private Limited. Office No.317 Kan Chambers, Civil Lines,Kanpur 208001
9	AMC OPAT	Kolkata	East	West Bengal	Baroda BNP Paribas Asset Management India Private Limited.. 02nd Floor, Unit No 2E, The Millennium, 235/2A, AJC Bose Road, Kolkata – 700020
10	AMC OPAT	Lucknow	North	Uttar Pradesh	Baroda BNP Paribas Asset Management India Private Limited. Shop No 104, First Floor, Vaishali Arcade, 6 Park Road, Hazratganj, Lucknow – 226001
11	AMC OPAT	New Delhi	North	New Delhi	Baroda BNP Paribas Asset Management India Private Limited. Unit No. G-04 Naurang House 21, KG Marg Connaught Place, New Delhi - 110 001

SCHEME INFORMATION DOCUMENT

12	AMC OPAT	Pune	West	Maharashtra	Baroda BNP Paribas Asset Management India Pvt Ltd, Office No C 1.3 & C1.4, 1st floor, Building – C, Dr. Herekar Park Apartment Condominium, Shivaji Nagar, Pune - 411004
13	AMC OPAT	Thane	West	Maharashtra	Baroda BNP Paribas Asset Management India Private Limited. Shop No. 10, Ground Floor, KONARK TOWERS CHS Ltd. Ghantali Road, Village Naupada, Thane (W) – 400602
14	RTA OPAT	Bangalore	South	Karnataka	KFIN Technologies Limited, Unit No- 201, No-65, Surasa Enclave, 2nd Floor, Puttanna Road, Gandhi Bazar, Basavanagudi, Bangalore- 560004
15	RTA OPAT	Belgaum	South	Karnataka	KFIN Technologies Limited, First Floor Orionis Ozone apartment, shop no:101, opp jain mandir, Near to Subhash photo studio, Somwarpeth, RPD Cross Tilakwadi,Belgaum, 540006
16	RTA OPAT	Bellary	South	Karnataka	KFIN Technologies Limited Ground Floor 3Rd Office Near Womens College Road Beside Amruth Diagnostic Shanthi Archade Bellary 583103
17	RTA OPAT	Davangere	South	Karnataka	KFIN Technologies Limited D.No 162/6 1St Floor 3Rd Main P J Extension Davangere Taluk Davangere Manda Davangere 577002
18	RTA OPAT	Hassan	South	Karnataka	KFIN Technologies Limited Sas No: 490 Hemadri Arcade 2Nd Main Road Salgame Road Near Brahmins Boys Hostel Hassan 573201
19	RTA OPAT	Hubli	South	Karnataka	KFIN Technologies Limited R R Mahalaxmi Mansion Above Indusind Bank 2Nd Floor Desai Cross Pinto Road Hubballi 580029
20	RTA OPAT	Mangalore	South	Karnataka	KFIN Technologies Limited Shop No - 305 Marian Paradise Plaza 3Rd Floor Bunts Hostel Road Mangalore - 575003
21	RTA OPAT	Margoa	South	Goa	Kfin Technologies Limited S20, 2Nd Floor, L & L Correira'S Pride, Nearest Landmark Above Kfc, Near Ktc Bus Stand, Margao Salcete Goa 403601
22	RTA OPAT	Mysore	South	Karnataka	KFIN Technologies Limited No 2924 2Nd Floor 1St Main 5Th Cross Saraswathi Puram Mysore 570009
23	RTA OPAT	Panjim	South	Goa	KFIN Technologies Limited H. No: T-9 T-10 Affran Plaza 3Rd Floor Near Don Bosco High School Panjim 403001
24	RTA OPAT	Shimoga	South	Karnataka	KFIN Technologies Limited Jayarama Nilaya 2Nd Corss Mission Compound Shimoga 577201
25	RTA OPAT	Ahmedabad	West	Gujarat	KFIN Technologies Limited SHOP 11 & 12 , 3RD EYE, NEAR GIRISH COLD DRINKS C G ROAD, AHMEDABAD 380006
26	RTA OPAT	Anand	West	Gujarat	KFIN Technologies Limited, 203 Saffron Icon , Opp Senior Citizen Garden ,Mota Bazar , V V Nagar Anand-388120
27	RTA OPAT	Baroda	West	Gujarat	KFIN Technologies Limited 1St Floor 125 Kanha Capital, Above Hdfe Bank , Opposite. Express Hotel, Alkapuri, Vadodara-07,390007

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28	RTA OPAT	Bharuch	West	Gujarat	KFIN Technologies Limited Shop No : 123, Nexus Business Hub ,Near Dhiraj & Sons, Bharuch ,392001
29	RTA OPAT	Bhavnagar	West	Gujarat	KFIN Technologies Limited, office no 207,skyline square building, near Sanskar mandal,waghawadi Road, Bhavnagar, ,364001
30	RTA OPAT	Gandhidham	West	Gujarat	KFIN Technologies Limited Off No-12 Plot No-300 , Ground Floor ,Shree Ambica Arcade Building ,Near Hdfc Bank , Gandhidham,370201
31	RTA OPAT	Gandhinagar	West	Gujarat	KFIN Technologies Limited Office No 138, First Floor, Suyas Solitaire,Near Podar International School,Kudasan, Gandhinagar,382421
32	RTA OPAT	Jamnagar	West	Gujarat	KFIN Technologies Limited 131, Madhav Plaza,Opp. Sbi Bank Jamnagar, 361001
33	RTA OPAT	Junagadh	West	Gujarat	Kfin Technologies Limited 203, Noble Plaza, Near Domadiya Wadi, Kalwa Chowk, Junagadh-362001
34	RTA OPAT	Mehsana	West	Gujarat	KFIN Technologies Limited Ff-21,Someswar Shopping Mall Modhera Road-Mehsana-384002
35	RTA OPAT	Nadiad	West	Gujarat	KFIN Technologies Limited 311-3Rd Floor City Centre,Near Paras Circle,Nadiad-387001
36	RTA OPAT	Navsari	West	Gujarat	KFIN Technologies Limited, A-205,2nd Floor, Union Height building, Asha Nagar,Opp. avdhoot eye hospital, Navsari- 396445
37	RTA OPAT	Rajkot	West	Gujarat	Kfin Technologies Limited 406 Prism Square Building, Near Moti Tanki Chowk, Near Kathiyawadi Gymkhana, Opp RKC School Gate, Dr. Radhakrishnan Marg, Rajkot - 360001
38	RTA OPAT	Surat	West	Gujarat	KFIN Technologies Limited, 1st Floor 111 ICC Building, Ring Road, Surat 395007
39	RTA OPAT	Valsad	West	Gujarat	KFIN Technologies Limited 406, 4Th Floor, Dreamland Arcade,Tithal Road,Valsad, 396001
40	RTA OPAT	Vapi	West	Gujarat	KFIN Technologies Limited Sa/11,A Wing, 2Nd Floor, Solitaire Business Centre,Opp Dcb Bank,Vapi Gidc Char Rasta,Vapi-396195
41	RTA OPAT	Chennai	South	Tamil Nadu	KFIN Technologies Limited 9Th Floor Capital Towers 180 Kodambakkam High Road Nungambakkam Chennai - 600034
42	RTA OPAT	Calicut	South	Kerala	KFIN Technologies Limited Second Floor Manimuriyil Centre Bank Road Kasaba Village Calicut 673001
43	RTA OPAT	Cochin	South	Kerala	KFIN Technologies Ltd, 1st Floor, Matsun Towers, Building # 14/6505, AK Seshadri Road Near MG Road Metro Pillar #689, Ernakulam, Cochin -682011
44	RTA OPAT	Kannur	South	Kerala	KFIN Technologies Limited 2Nd Floor Global Village Bank Road Kannur 670001

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45	RTA OPAT	Kollam	South	Kerala	KFIN Technologies Limited Sree Vigneswara Bhavan Shastri Junction Kollam - 691001
46	RTA OPAT	Kottayam	South	Kerala	KFIN Technologies Limited 1St Floor Csiascension Square Railway Station Road Collectorate P O Kottayam 686002
47	RTA OPAT	Palghat	South	Kerala	KFIN Technologies Limited No: 20 & 21 Metro Complex H.P.O.Road Palakkad H.P.O.Road Palakkad 678001
48	RTA OPAT	Tiruvalla	South	Kerala	KFIN Technologies Limited 2Nd Floorerinjery Complex Ramanchira Opp Axis Bank Thiruvalla 689107
49	RTA OPAT	Trichur	South	Kerala	Kfin Technologies Ltd 1St Floor,Crown Tower, Near Sakthan Stand, Thrissur - 680001
50	RTA OPAT	Trivandrum	South	Kerala	KFIN Technologies Limited, 3Rdfloor, No- 3B Tc-82/3417, Capitol Center, Opp Secretariat, Mg Road, Statue P O Trivandrum- 695001
51	RTA OPAT	Coimbatore	South	Tamil Nadu	KFIN Technologies Limited 3Rd Floor Jaya Enclave 1057 Avinashi Road - Coimbatore 641018
52	RTA OPAT	Erode	South	Tamil Nadu	KFIN Technologies Limited Address No 38/1 Ground Floor Sathy Road (Vctv Main Road) Sorna Krishna Complex Erode 638003
53	RTA OPAT	Madurai	South	Tamil Nadu	KFIN Technologies Limited No. G-16/17 Ar Plaza 1St Floor North Veli Street Madurai 625001
54	RTA OPAT	Nagerkoil	South	Tamil Nadu	KFIN Technologies Limited Hno 45 1St Floor East Car Street Nagercoil 629001
55	RTA OPAT	Pondicherry	South	Pondicherry	KFIN Technologies Limited No 122(10B) Muthumariamman Koil Street - Pondicherry 605001
56	RTA OPAT	Salem	South	Tamil Nadu	KFIN Technologies Limited No.6 Ns Complex Omalur Main Road Salem 636009
57	RTA OPAT	Tirunelveli	South	Tamil Nadu	KFIN Technologies Limited 55/18 Jeney Building 2Nd Floor S N Road Near Aravind Eye Hospital Tirunelveli 627001
58	RTA OPAT	Trichy	South	Tamil Nadu	KFIN Technologies Limited No 23C/1 E V R Road Near Vekkaiamman Kalyana Mandapam Putthur - Trichy 620017
59	RTA OPAT	Vellore	South	Tamil Nadu	KFIN Technologies Limited No 2/19 1St Floor Vellore City Centre Anna Salai Vellore 632001
60	RTA OPAT	Agartala	East	Tripura	KFIN Technologies Limited Old Rms Chowmuhani,Opp-Rhymond Showroom,Near Jana Sabak Saloon,Agartala, West Tripura,799001
61	RTA OPAT	Guwahati	East	Assam	KFIN Technologies Limited, 2nd Floar,Dihang Arcade,Near Rajiv Bhavan,ABC, GS Road, Guwahati, 781005
62	RTA OPAT	Shillong	East	Meghalaya	KFIN Technologies Limited Annex Mani Bhawan Lower Thana Road Near R K M Lp School Shillong 793001
63	RTA OPAT	Ananthapur	South	Andhra Pradesh	KFIN Technologies Limited. #13/4 Vishnupriya Complex Beside Sbi Bank Near Tower Clock Ananthapur-515001

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64	RTA OPAT	Guntur	South	Andhra Pradesh	KFIN Technologies Limited 2Nd Shatter 1St Floor Hno. 6-14-48 14/2 Lane Arundal Pet Guntur 522002
65	RTA OPAT	Hyderabad	South	Telangana	KFIN Technologies Limited, 2Nd Floor Jbs Station, Lower Concourse 1, Situated In Jubilee Bus Metro Station, Secunderabad 500009
66	RTA OPAT	Kurnool	South	Andhra Pradesh	KFIN Technologies Limited Shop No:47 2Nd Floor S Komda Shopping Mall Kurnool 518001
67	RTA OPAT	Nanded	West	Maharashtra	KFIN Technologies Limited Shop No.4 Santakripa Market G G Road Opp.Bank Of India Nanded 431601
68	RTA OPAT	Rajahmundry	South	Andhra Pradesh	KFIN Technologies Limited, D.No: 6-7-7, Sri Venkata Satya Nilayam,1St Floor, Vadrevu Vari Veedhi, T - Nagar, Rajahmundry Ap-533101
69	RTA OPAT	Solapur	West	Maharashtra	KFIN Technologies Limited Shop No 106. Krishna Complex 477 Dakshin Kasaba Datta Chowk Solapur-413007
70	RTA OPAT	Srikakulam	South	Andhra Pradesh	KFin Technologies Ltd, D No:1-6/2, First Floor, Near Vijaya Ganapathi Temple, Beside I.K. Rao Building, Palakonda Raod, Srikakulam Dist Andhra Pradesh - 532001
71	RTA OPAT	Tirupathi	South	Andhra Pradesh	KFIN Technologies Limited Shop No:18-1-421/F1 City Center K.T.Road Airtel Backside Office Tirupathi - 517501
72	RTA OPAT	Vijayawada	South	Andhra Pradesh	Kfin Technologies Limited 40-9-62, Sub Register Office Road, Acharya Ranga Nagar, Benz Circle Vijayawada 520008
73	RTA OPAT	Visakhapatnam	South	Andhra Pradesh	KFIN Technologies Limited Dno : 48-10-40 Ground Floor Surya Ratna Arcade Srinagar Opp Roadto Lalitha Jeweller Showroom Beside Taj Hotel Ladge Visakhapatnam 530016
74	RTA OPAT	Warangal	South	Telangana	KFIN Technologies Limited Shop No22 Ground Floor Warangal City Center 15-1-237 Mulugu Road Junction Warangal 506002
75	RTA OPAT	Khammam	South	Telangana	KFIN Technologies Limited 11-4-3/3 Shop No. S-9 1St Floor Srivenkata Sairam Arcade Old Cpi Office Near Priyadarshini Collegenehru Nagar Khammam 507002
76	RTA OPAT	Hyderabad(Gachibowli)	South	Telangana	KFIN Technologies Limited Selenium Plot No: 31 & 32 Tower B Survey No.115/22 115/24 115/25 Financial District Gachibowli Nanakramguda Serilimgampally Mandal Hyderabad 500032
77	RTA OPAT	Akola	West	Maharashtra	KFIN Technologies Limited Shop No 25 Ground Floor Yamuna Tarang Complex Murtizapur Road N.H. No- 6 Opp Radhakrishna Talkies Akola 444004
78	RTA OPAT	Amaravathi	West	Maharashtra	KFIN Technologies Limited Shop No. 21 2Nd Floor Above Axis Bank Gulshan Tower Near Panchsheel Talkies Jaistambh Square Amaravathi 444601

SCHEME INFORMATION DOCUMENT

79	RTA OPAT	Aurangabad	West	Maharashtra	KFIN Technologies Limited Shop No B 38 Motiwala Trade Center Nirala Bazar Aurangabad 431001
80	RTA OPAT	Bhopal	Central	Madhya Pradesh	KFIN Technologies Limited Sf-13 Gurukripa Plaza 2Nd Floor Plot No.48A Oppsite City Hospital Zone-2 M P Nagar Bhopal 462011
81	RTA OPAT	Dhule	West	Maharashtra	KFIN Technologies Limited House No.1676, Lane No.-5,Hindu Ekta Chowk, Beside HDB Finance Services, Opposite Satish Tailor,Dhule-424001
82	RTA OPAT	Indore	Central	Madhya Pradesh	KFIN Technologies Limited. 101, Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above Khurana Bakery,Indore 452001
83	RTA OPAT	Jabalpur	Central	Madhya Pradesh	KFIN Technologies Limited 2Nd Floor 290/1 (615-New) Near Bhavartal Garden Jabalpur - 482001
84	RTA OPAT	Jalgaon	West	Maharashtra	KFIN Technologies Limited 3Rd Floor 269 Jae Plaza Baliram Peth Near Kishore Agencies Jalgaon 425001
85	RTA OPAT	Nagpur	West	Maharashtra	KFIN Technologies Limited Shree Balaji Residency, Plot no 266, near S.N.G basketball ground, Shivaji Nagar Landmark- Opp Wazalwar Driving School, Nagpur - 440010
86	RTA OPAT	Nashik	West	Maharashtra	KFIN Technologies Limited S-9 Second Floor Suyojit Sankul Sharanpur Road Nasik 422002
87	RTA OPAT	Sagar	Central	Madhya Pradesh	KFIN Technologies Limited 2Nd Floor Above Shiva Kanch Mandir 5 Civil Lines Sagar Madhya Pradesh -470001
88	RTA OPAT	Ujjain	Central	Madhya Pradesh	KFIN Technologies Limited 227, 2Nd Floor Heritage Plaza,Above Vishal Megha Mart, Near Hotel Kshipra, Ujjain M.P. - 456010
89	RTA OPAT	Asansol	East	West Bengal	KFIN Technologies Limited 112/N G. T. Road Bhanga Pachil G.T Road Asansol Pin: 713 303; Paschim Bardhaman West Bengal Asansol 713303
90	RTA OPAT	Balasore	East	Orissa	KFIN Technologies Limited 1-B. 1St Floor Kalinga Hotel Lane Baleshwar Baleshwar Sadar Balasore 756001
91	RTA OPAT	Bankura	East	West Bengal	KFIN Technologies Limited Plot Nos- 80/1/Anatunchati Mahalla 3Rd Floor Ward No-24 Opposite P.C Chandra Bankura Town Bankura 722101
92	RTA OPAT	Berhampur (Or)	East	Orissa	KFIN Technologies Limited Opp Divya Nandan Kalyan Mandap 3Rd Lane Dharam Nagar Near Lohiya Motor Berhampur (Or) 760001
93	RTA OPAT	Bhilai	East	Chatisgarh	KFIN Technologies Limited Office No.2 1St Floor Plot No. 9/6 Nehru Nagar [East] Bhilai 490020
94	RTA OPAT	Bhubaneswar	East	Orissa	KFIN Technologies Limited A/181 Back Side Of Shivam Honda Show Room Saheed Nagar - Bhubaneswar 751007

SCHEME INFORMATION DOCUMENT

95	RTA OPAT	Bilaspur	East	Chatisgarh	KFIN Technologies Limited Shop.No.306 3Rd Floor Anandam Plaza Vyapar Vihar Main Road Bilaspur 495001
96	RTA OPAT	Bokaro	East	Jharkhand	KFIN Technologies Limited City Centre Plot No. He-07 Sector-Iv Bokaro Steel City Bokaro 827004
97	RTA OPAT	Burdwan	East	West Bengal	KFIN Technologies Limited Saluja Complex; 846 Laxmipur G T Road Burdwan; Ps: Burdwan & Dist: Burdwan-East Pin: 713101
98	RTA OPAT	Chinsura	East	West Bengal	KFIN Technologies Limited No : 96 Po: Chinsurah Doctors Lane Chinsurah 712101
99	RTA OPAT	Cuttack	East	Orissa	KFIN Technologies Limited D. Market, 515 Jagannath Bhawan Complex, First Floor BK-Professor Pada Road Po- Arunodaya Market Badambadi Colony Cuttack - 753012
100	RTA OPAT	Dhanbad	East	Jharkhand	KFIN Technologies Limited 208 New Market 2Nd Floor Bank More - Dhanbad 826001
101	RTA OPAT	Durgapur	East	West Bengal	KFIN Technologies Limited Mwav-16 Bengal Ambuja 2Nd Floor City Centre Distt. Burdwan Durgapur-16 Durgapur 713216
102	RTA OPAT	Gaya	Central	Bihar	Kfin Technologies Limited Opposite Of Bharat Sewa Ashram, Near Dr A Barkat Multispeciality Hospital, Swarajpuri Road, Gaya-823001
103	RTA OPAT	Jalpaiguri	East	West Bengal	KFIN Technologies Limited D B C Road Opp Nirala Hotel Opp Nirala Hotel Opp Nirala Hotel Jalpaiguri 735101
104	RTA OPAT	Jamshedpur	East	Jharkhand	KFIN Technologies Limited Madhukunj 3Rd Floor Q Road Sakchi Bistupur East Singhbhum Jamshedpur 831001
105	RTA OPAT	Kharagpur	East	West Bengal	KFIN Technologies Limited, 258/223/1, ICICI Bank Building, Bhawanipur, Malancha Road, Kharagpur - 721304
106	RTA OPAT	Kolkata	East	West Bengal	KFIN Technologies Limited 2/1 Russel Street 4Thfloor Kankaria Centre Kolkata 700071
107	RTA OPAT	Malda	East	West Bengal	KFIN Technologies Limited Ram Krishna Pally; Ground Floor English Bazar - Malda 732101
108	RTA OPAT	Patna	Central	Bihar	KFIN Technologies Limited, Flat No.- 102, 2Bhk Maa Bhawani Shardalay, Exhibition Road, Patna-800001
109	RTA OPAT	Raipur	East	Chatisgarh	KFIN Technologies Limited, Office No- 401, 4Th Floor, Pithalia Plaza , Fafadih Chowk, Raipur -492001
110	RTA OPAT	Ranchi	East	Jharkhand	KFIN Technologies Limited Room No 103, 1St Floor, Commerce Tower,Beside Mahabir Tower,Main Road, Ranchi -834001
111	RTA OPAT	Rourkela	East	Orissa	KFIN Technologies Limited 2Nd Floor Main Road Udit Nagar Sundargarh Rourekla 769012
112	RTA OPAT	Sambalpur	East	Orissa	KFIN Technologies Limited First Floor; Shop No. 219 Sahej Plaza Golebazar; Sambalpur Sambalpur 768001

SCHEME INFORMATION DOCUMENT

113	RTA OPAT	Siliguri	East	West Bengal	Kfin Technologies Limited Vyom Sachitra Building, 2Nd Floor, Pranami Mandir Road, Siliguri - 734001
114	RTA OPAT	Agra	Central	Uttar Pradesh	KFIN Technologies Limited, 3Rd Floor, 303 Corporate Park, Block No- 109, Sanjay Place, Agra -282002
115	RTA OPAT	Aligarh	Central	Uttar Pradesh	KFIN Technologies Limited, 1St Floor Sevti Complex, Lekhraj Nagar Centre Point, Samad Road, Aligarh-202001
116	RTA OPAT	Prayagraj	Central	Uttar Pradesh	KFIN Technologies Limited, Shop No- Tf-9, 3Rd Floor, Vinayak Vrindavan Tower, H No- 34/26, Tashkhant Road. Civil Station, Prayagraj- 211001
117	RTA OPAT	Ambala	North	Haryana	KFIN Technologies Limited 6349 2Nd Floor Nicholson Road Adjacent Kos Hospital Ambala Cant Ambala 133001
118	RTA OPAT	Bareilly	Central	Uttar Pradesh	KFIN Technologies Limited, Tola Ram Building 68E , Civil Lines Choupla Chauraha Above Bajaj Gold Loan, Bareilly, 243001
119	RTA OPAT	Begusarai	Central	Bihar	Kfin Technologies Limited, Sri Ram Market, Kali Asthan Chowk, Matihani Road, Begusarai-851101
120	RTA OPAT	Bhagalpur	Central	Bihar	KFin Technologies Limited 3rd Floor, Hakim Devi Prasad Bhawan, Dr. Rajendra Prasad Road, Beside- Raymond Showroom, Near Ghantaghar, Bhagalpur, Bihar, Pin-812002
121	RTA OPAT	Darbhanga	Central	Bihar	Kfin Technologies Limited H No-185, Ward No- 13, National Statistical Office Campus, Kathal Bari, Bhandar Chowk, Darbhanga- 846007
122	RTA OPAT	Dehradun	Central	Uttaranchal	Kfin Technologies Limited Shop No- 809/799 , Street No- 2A, Rajender Nagar ,Near Sheesha Lounge, Kaulagarh Road, Dehradun -248003
123	RTA OPAT	Deoria	Central	Uttar pradesh	KFIN Technologies Limited, 1St Floor, K K Plaza, Above Apurwa Sweets, Civil Lines Road, Deoria- 274001
124	RTA OPAT	Faridabad	North	Haryana	KFIN Technologies Limited A-2B 2Nd Floor Neelam Bata Road Peer Ki Mazar Nehru Groundnit Faridabad 121001
125	RTA OPAT	Ghaziabad	North	Uttar Pradesh	KFIN Technologies Limited Second Floor, 8, Advocate Chambers, RDC, Raj Nagar, Ghaziabad, Pin - 21002
126	RTA OPAT	Gorakhpur	Central	Uttar Pradesh	KFIN Technologies Limited, Cross Road The Mall , Shop No 8-9, 4Th Floor , Bank Road , Gorakhpur 273001
127	RTA OPAT	Gurgaon	North	Haryana	KFIN Technologies Limited No: 212A 2Nd Floor Vipul Agora M. G. Road - Gurgaon 122001
128	RTA OPAT	Gwalior	Central	Madhya Pradesh	KFIN Technologies Limited, T-303 3Rd Floor, Vasundhara Tower, Near Axis Bank In Front Of Virendra Villa, Patel Nagar, City Centre, Gwalior-474011
129	RTA OPAT	Haldwani	Central	Uttaranchal	KFIN Technologies Limited, Shop No 5, Kmvn Shopping Complex, Haldwani 263139

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130	RTA OPAT	Haridwar	Central	Uttaranchal	KFIN Technologies Limited,Shop No. - 17,Bhatia Complex,Near Jamuna Palace,Haridwar 249410
131	RTA OPAT	Hissar	North	Haryana	KFin Technologies Limited, Shop No 31, Ground Floor, Red Square Market, Near Bank of Baroda, Hissar-125001
132	RTA OPAT	Jhansi	Central	Uttar Pradesh	KFin Technologies Limited, 1st Floor, Basera Arcade, Opp. Major Dhyanchand Stadium, BKT Chitra Road, Civil Lines, Jhansi 284001
133	RTA OPAT	Kanpur	Central	Uttar Pradesh	KFin Technologies Limited 2nd Floor of Tower-A, Virendra Smriti Complex, 15/54-B Civil Lines, Kanpur-208001
134	RTA OPAT	Lucknow	Central	Uttar Pradesh	KFin Technologies Limited, Office No 202, 2nd Floor, Bhalla Chambers, 5 Park Road, Hazratganj, Lucknow 226001
135	RTA OPAT	Mandi	North	Himachal Pradesh	KFIN Technologies Limited House No. 99/11 3Rd Floor Opposite Gss Boy School School Bazar Mandi 175001
136	RTA OPAT	Mathura	Central	Uttar Pradesh	KFIN Technologies Limited, Shop No. 9, Ground Floor, Vihari Lal Plaza,Opposite Brijwasi Centrum,Near New Bus Stand,Mathura 281001
137	RTA OPAT	Meerut	Central	Uttar Pradesh	Kfin Technologies Limited Shop No.297/1, First Floor, Sbm Tower, Near Apex Tower, Canara Bank, Opposite Eves Petrol Pump, Ccs University Road, Mangal Pandey Nagar Meerut-250002
138	RTA OPAT	Mirzapur	Central	Uttar Pradesh	KFIN Technologies Limited Triveni Campus, 2Nd Floor, Ratanganj, Near Sbi Life, Mirzapur-231001
139	RTA OPAT	Moradabad	Central	Uttar Pradesh	KFIN Technologies Limited,Chadha Complex,G. M. D. Road,Near Tadi Khana Chowk,Moradabad-244001
140	RTA OPAT	Muzaffarpur	Central	Bihar	KFIN Technologies Limited 1St Floor, Saroj Complex, Diwan Road, Muzaffarpur -842001
141	RTA OPAT	Noida	North	Uttar Pradesh	KFIN Technologies Limited F-21 2Nd Floor Near Kalyan Jewelers Sector-18 Noida 201301
142	RTA OPAT	Panipat	North	Haryana	KFIN Technologies Limited Shop No. 20 1St Floor Bmk Market Behind Hive Hotel G.T.Road Panipat-132103
143	RTA OPAT	Renukoot	Central	Uttar Pradesh	KFIN Technologies Limited C/O Mallick Medical Store, Bangali Katra Main Road ,Renukoot Dist. Sonebhadra -231217
144	RTA OPAT	Rewa	Central	Madhya Pradesh	KFIN Technologies Limited, Shop No-2, Ground Floor, Shree Sai Anmol Complex, Opp Teerath Memorial Hospital, Rewa-486001
145	RTA OPAT	Rohtak	North	Haryana	KFIN Technologies Limited Office No:- 61 First Floor Ashoka Plaza Delhi Road Rohtak 124001
146	RTA OPAT	Shimla	North	Himachal Pradesh	KFIN Technologies Limited 1St Floor Hills View Complex Near Tara Hall Shimla 171001
147	RTA OPAT	Sonepat	North	Haryana	KFIN Technologies Limited PP Tower, Shop No 207, 2nd Floor, Opposite Income Tax office, Subhash Chowk, Sonepat-131001

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148	RTA OPAT	Sultanpur	Central	Uttar Pradesh	Kfin Technologies Limited 1St Floor, Shop No-90A, Ramashankar Market, Civil Lines, Near Bus Station, Sultanpur- 228001
149	RTA OPAT	Varanasi	Central	Uttar Pradesh	Kfin Technologies Limited D 64 / 127 C – H Arihant Complex, 2Nd Floor, Sigr (Near Petrol Pump) Varanasi (U P)-221010
150	RTA OPAT	Yamuna Nagar	North	Haryana	KFIN Technologies Limited B-V 185/A 2Nd Floor Jagadri Road Near Dav Girls College (Uco Bank Building) Pyara Chowk - Yamuna Nagar 135001
151	RTA OPAT	Kolhapur	West	Maharashtra	KFIN Technologies Limited 605/1/4 E Ward Shahupuri 2Nd Lane Laxmi Niwas Near Sultane Chambers Kolhapur 416001
152	RTA OPAT	Mumbai	West	Maharashtra	KFIN Technologies Limited, 265, Biry House, Perin Nariman st, Shop No 2, Ground Floor, next to Apna Bazar, Fort, Mumbai 400001
153	RTA OPAT	Pune	West	Maharashtra	KFin Technologies Limited Ayaan Chandrika, Office No. 14,15,16. Second Floor H.NO 1315, F.PL No. 701, Dadasaheb Torne Path, Off Jangli Maharaj Road, Shivaji Nagar Pune Maharastra -411005
154	RTA OPAT	Vashi	West	Maharashtra	KFIN Technologies Limited, Haware Infotech Park 902, 9Th Floor, Plot No 39/03, Sector 30A, Opp Inorbit Mall, Vashi Navi Mumbai 400703
155	RTA OPAT	Andheri	West	Maharashtra	KFIN Technologies Limited. Office 103, Vertex Navkar, Commercial Complex, M V Road, Opp Andheri Court, Andheri East , Mumbai 400069
156	RTA OPAT	Borivali	West	Maharashtra	KFin Technologies Limited, Surbhi Apartment, Ground Floor Shop No 5-8, SVP Road, Opp HDFC Bank, Next to Jain Temple, Borivali West, Mumbai 400092
157	RTA OPAT	Thane	West	Maharashtra	KFin Technologies Ltd, Tropical Elite, 1st Floor, Shop no 106, Near Naupada Police Station, Near Hari Niwas Circle Thane West Mumbai- 400602
158	RTA OPAT	Ajmer	North	Rajasthan	KFin Technologies Limited, C/o Dani Complex, Behind Chandak Eye Hospital, Agra Gate Circle, P R Marg, Ajmer - 305001
159	RTA OPAT	Alwar	North	Rajasthan	KFIN Technologies Limited Office Number 137 First Floor Jai Complex Road No-2 Alwar 301001
160	RTA OPAT	Amritsar	North	Punjab	KFIN Technologies Limited Sco 5 2Nd Floor District Shopping Complex Ranjit Avenue Amritsar 143001
161	RTA OPAT	Bhatinda	North	Punjab	KFIN Technologies Limited Mcb -Z-3-01043 2 Floor Goniana Road Opporite Nippon India Mf Gt Road Near Hanuman Chowk Bhatinda 151001
162	RTA OPAT	Bhilwara	North	Rajasthan	KFIN Technologies Limited Office No. 14 B Prem Bhawan Pur Road Gandhi Nagar Near Canarabank Bhilwara 311001

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163	RTA OPAT	Bikaner	North	Rajasthan	KFIN Technologies Limited H.No. 10, Himtasar House, Museum Circle, Civil Line, Bikaner, Rajasthan - 334001
164	RTA OPAT	Chandigarh	North	Union Territory	KFin Technologies Ltd, S C O No. 2475-2476, 1st Floor Sector 22 C, Chandigarh - 160022
165	RTA OPAT	Ferozpur	North	Punjab	KFIN Technologies Limited The Mall Road Chawla Bulding Ist Floor Opp. Centrail Jail Near Hanuman Mandir Ferozepur 152002
166	RTA OPAT	Hoshiarpur	North	Punjab	KFIN Technologies Limited Unit # Sf-6 The Mall Complex 2Nd Floor Opposite Kapila Hospital Sutheri Road Hoshiarpur 146001
167	RTA OPAT	Jaipur	North	Rajasthan	Kfin Technologies Limited, First Floor, Office number 102-103, Ambition Tower(Manglam), Malviya Marg, Agrasen Circle, C-Scheme, Jaipur - 302001
168	RTA OPAT	Jalandhar	North	Punjab	KFin Technologies Limited, 2nd Floor, Shanti Tower SCO no.37 PUDA Complex Opposite Tehsil Complex, Jalandhar, 144001
169	RTA OPAT	Jammu	North	Jammu & Kashmir	KFIN Technologies Limited 1D/D Extension 2 Valmiki Chowk Gandhi Nagar Jammu 180004
170	RTA OPAT	Jodhpur	North	Rajasthan	KFIN Technologies Limited, Flat No. - B, Ground Floor, Jodhana Arcade Complex, Near Safi Petrol Pump, Bombay Motor Circle, Jodhpur - 342003
171	RTA OPAT	Karnal	North	Haryana	KFIN Technologies Limited 3 Randhir Colony Near Doctor J.C.Bathla Hospital Karnal (Haryana) 132001
172	RTA OPAT	Kota	North	Rajasthan	KFIN Technologies Limited D-8 Shri Ram Complex Opposite Multi Purpose School Gumanpur Kota 324007
173	RTA OPAT	Ludhiana	North	Punjab	KFIN Technologies Limited, SCO 124 First floor, Feroze Gandhi Market, Ludhiana-141001
174	RTA OPAT	Moga	North	Punjab	KFIN Technologies Limited 1St Floordutt Road Mandir Wali Gali Civil Lines Barat Ghar Moga 142001
175	RTA OPAT	New Delhi	North	New Delhi	KFIN Technologies Limited 305 New Delhi House 27 Barakhamba Road - New Delhi 110001
176	RTA OPAT	Pathankot	North	Punjab	KFIN Technologies Limited 2Nd Floor Sahni Arcade Complex Adj.Indra Colony Gate Railway Road Pathankot 145001
177	RTA OPAT	Patiala	North	Punjab	KFIN Technologies Limited B- 17/423 Lower Mall Patiala Opp Modi College Patiala 147001
178	RTA OPAT	Sikar	North	Rajasthan	KFIN Technologies Limited First Floorsuper Tower Behind Ram Mandir Near Taparya Bagichi - Sikar 332001
179	RTA OPAT	Sri Ganganagar	North	Rajasthan	KFIN Technologies Limited Address Shop No. 5 Opposite Bihani Petrol Pump Nh - 15 Near Baba Ramdev Mandir Sri Ganganagar 335001

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180	RTA OPAT	Udaipur	North	Rajasthan	KFIN Technologies Limited Shop No. 202 2Nd Floor Business Centre 1C Madhuvan Opp G P O Chetak Circle Udaipur 313001
181	RTA OPAT	chandrapur	West	Maharashtra	KFIN Technologies Limited C/O Global Financial Services,2Nd Floor, Raghuvanshi Complex,Near Azad Garden, Chandrapur, Maharashtra-442401
182	RTA OPAT	Ghatkopar	West	Maharashtra	KFIN Technologies Limited 11/Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai 400077
183	RTA OPAT	Satara	West	Maharashtra	KFIN Technologies Limited G7, 465 A, Govind Park Satar Bazaar, Satara - 415001
184	RTA OPAT	Ahmednaga r	West	Maharashtra	KFIN Technologies Limited, Baiju Heights, Opposite to Canara bank, Near old Vasant talkies, Market yard road, Ahilyanagar, Ahmednagar Maharashtra - 414001
185	RTA OPAT	Nellore	South	Andhra Pradesh	KFIN Technologies Limited, H. No: 216/2/561, Ramarao Complex-2 3Rd Floor, Shop No: 305, Nagula Mitta Road,(Indira Bhavan), Opp: Bank Of Baroda, Nellore Pin : 524001
186	RTA OPAT	Kalyan	West	Maharashtra	KFIN Technologies Limited Seasons Business Centre, 104 / 1St Floor, Shivaji Chowk, Opposite Kdmc (Kalyan Dombivali Mahanagar Corporation) Kalyan - 421301
187	RTA OPAT	Korba	East	Chatisgarh	KFIN Technologies Limited, Office No #202, 2Nd Floor, Icrc Qube, 97 T. P. Nagar, Korba- 495677
188	RTA OPAT	Ratlam	Central	Madhya Pradesh	KFIN Technologies Limited 106, Rajaswa Colony, Near Sailana Bus Stand, Ratlam, Madhya Pradesh 457001
189	RTA OPAT	Tinsukia	East	Assam	KFIN Technologies Limited 3Rd Floor, Somany Tiles Building Above Uti Mutual Fund, Chirwapatty Road, Tinsukia Assam - 786125
190	RTA OPAT	Saharanpur	Central	Uttar Pradesh	KFIN Technologies Limited,1St Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur - 247001
191	RTA OPAT	Kalyani	East	West Bengal	KFIN Technologies Limited Ground Floor,H No B-7/27S, Kalyani, Kalyani Ho, Nadia, West Bengal - 741235
192	RTA OPAT	Hosur	South	Tamil Nadu	KFIN Technologies Limited No.2/3-4. Sri Venkateswara Layout, Denkanikottai Road, Dinnur Hosur - 635109
193	RTA OPAT	Malappura m	South	Kerala	KFin Technologies Limited, MM18/1974, Peekeys Arcade, (ICICI Bank Building), Near Municipal bus stand, A K Road, Downhill, Malappuram, Kerala, 676519
194	RTA OPAT	Serampore	East	West Bengal	KFin Technologies Limited, Hinterland- II,GR.Floor, 6A Roy Ghat Lane, Serampore, Hooghly,West Bengal,712201
195	RTA OPAT	Alappuzha	South	Kerala	KFin Technologies Limited, Sree Rajarajeswari Building,Ground Floor, Church Road, Mullackal Ward, Alappuzha, Kerala 688011

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196	RTA OPAT	Palghar	West	Maharashtra	KFin Technologies Limited, The Edge Ground Floor, Shop number 4 , Bhausaheb Dandekar Marg, Behind Prakash Talkies , Palghar Maharashtra 401404
197	RTA OPAT	Sangli	West	Maharashtra	Kfin Technologies Limited, 514/A, Gala No. 2/A, The Signature Building, Near Pudhari Bhavan, Sangli – 416416
198	RTA OPAT	Cooch behar	East	West Bengal	KFIN Technologies Limited Beside Muthoot Fincorp, Opposite Udichi Market, Nripendra Narayan Road, Post & District- Cooch Behar, West Bengal PIN- 735101
199	RTA OPAT	Panvel	West	Maharashtra	KFin Technologies Limited, Plot No. 240, J.K. Plaza Building, T.P. Scheme No. 1, 1st Floor, Behind Shivaji Statue, MTNL Road, Panvel, Raigad - 410206
200	RTA OPAT	Howrah	East	West Bengal	KFin Technologies Limited, Aurobindo Mall, Shri Aurobindo Road, Babudunga, Bandhaghat, Salika, , Howrah, 711106
201	RTA OPAT	Namakkal	South	Tamil Nadu	KFin Technologies Limited 1st Floor, 18/41, Salem Road, R P Pudur, Namakkal – 637001
202	RTA OPAT	Mapusa	South	Goa	KFin Technologies Ltd, 101, 1st floor, Edcon solitaire building, Near Vodafone showroom, near Malisa Market, Opp axis bank, Mapusa – 403507
203	RTA OPAT	Tirupur	South	Tamil Nadu	KFin Technologies Limited 22/1, Binny Compound Main Street, Balaji Layout, Kannipiran Colony, Binny Compound, Tirupur – 641601
204	RTA OPAT	Dibrugarh	East	Assam	KFIN Technologies Limited, Amba Complex, 3rd Floor, HS Road, Dibrugarh, Assam - 786001
205	RTA OPAT	Ichalkaranji	West	Maharashtra	KFIN Technologies Limited, Gaiban Building, Jawaharnagar, Ichalkaranji, Maharashtra - 416115

Based on the para 16.6 of SEBI Based on the para 17.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026, to comply with the requirements of RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the Qualified RTAs (QRTA's), Kfin Technologies Limited (Kfintech) and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral - A digital platform for Mutual Fund investors.

MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / phygital services to Mutual fund investors across fund houses subject to applicable Terms & Conditions of the MFCentral platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using link <https://mfcentral.com/> (or its app in future).

With a view to comply with all provisions of the aforesaid circular, AMC/the Fund designates MFCentral as its Official Points of Acceptance of Transactions (OPAT) w.e.f. September 23, 2021.

Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service centres or collection centres of Kfintech or CAMS.