

DISCLOSURE OF SOFT-DOLLAR ARRANGEMENTS

SEBI vide its circular ref. no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 has required AMCs to make disclosure with respect to “Soft Dollar Arrangements” with brokers.

Soft Dollar arrangements refers to an arrangement between AMCs and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services etc., to the AMC.

In this regard, Baroda BNP Paribas Asset Management India Private limited (BBNPP) (*formerly known as BNP Paribas Asset Management India Private Limited*) would like to disclose that BBNPP does not have Soft Dollar Arrangements with any of our empanelled brokers. However, BBNPP may receive benefits like research report/ material, market data services, invitation to meeting with market experts/leaders, invitation to attend conferences etc.

BBNPP is not liable or obliged to use the services of any broker for trade execution in lieu of the benefits provided by them.