

Baroda BNP Paribas Target Maturity Funds



July 31, 2025

ABOUT THE FUND

- 1. Baroda BNP Paribas Nifty SDL December 2026 Index fund & Baroda BNP Paribas Nifty SDL December 2028 Index fund are open-ended Target Maturity Index Fund replicating/tracking their respective underlying indices.
- 2. The scheme intends to provide investment returns closely corresponding to the total returns of the securities as represented by their respective underlying indices.
- 3. Benefits of investing in the fund are as follows:-
 - a. Lower Credit Risk: These funds have lower credit risk vis-vis other asset classes.
 - b. Transparency: Target maturity funds replicate indices - that disclose their constituents as well as methodology on a regular basis.
 - c. Lower Expense Ratio: Since these are passive funds, they tend to have a lower TER than comparable active funds.
 - d. No Lock-in: There's no lock in period. Investments can be redeemed any time, subject to exit loads.

About State Development Loans

Issuers	Interest and Principal Payment	Statutory Support	Yields	Credit Quality	Risk Mitigation
<p>State Governments</p>	<p>Like G-Secs, at half yearly intervals. Paid by the RBI from a state's allocation of central government funds</p>	<p>Eligible for SLR Eligible for collateral under RBI's Liquidity Adjustment Facility (LAF)</p>	<p>Provide attractive yields vis-à-vis G-Secs for buy and hold investors</p>	<p>Sovereign/Government bond. Assigned Zero Risk weight for Commercial Banks on account of Sovereign status</p>	<p>Holding securities till maturity could be a strategy through which one could avoid market risk</p>

Baroda BNP Paribas Nifty SDL December 2026 Index Fund

(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index. A Relatively High-Interest Rate Risk and Relatively Low Credit Risk)

DEBT QUANTS

Yield to Maturity (%)	5.75
Average Maturity (Years)	1.37
Modified Duration (Years)	1.28
Macaulay Duration (Years)	1.31

FUND DETAILS

Fund Manager~

Category	Fund Manager	Managing Fund Since	Experience (in yrs)
Fixed Income	Vikram Pamnani	11-Jul-24	14
Fixed Income	Gurvinder singh wasan	21-Oct-24	21

Inception Date

January 25, 2023

Category

Index Fund

Benchmark Index (Tier-1)

NIFTY SDL December 2026 Index

Monthly AAUM*

₹ 173.98 Crores

AUM*

₹ 189.22 Crores

Application Amount: Minimum Application Amount:

₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1

Load Structure

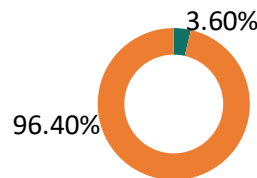
Exit Load: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

Data as on July 31, 2025

ASSET ALLOCATION (% of Net Assets)



■ Net Receivables / (Payables)

■ Government Securities/State Development Loans

TOP 10 HOLDINGS # (% of Net Assets)

Fixed Income Holdings	Security Type	Rating	% of Net Assets
7.24% GUJARAT SDL (MD 28/12/2026)	Government Securities	SOVEREIGN	39.88%
7.25% Maharashtra SDL (MD 28/12/2026)	Government Securities	SOVEREIGN	18.86%
7.28% Haryana SDL (MD 28/12/2026)	Government Securities	SOVEREIGN	16.17%
7.27% Karnataka SDL (MD 28/12/2026)	Government Securities	SOVEREIGN	8.09%
7.07% Tamilnadu SDL (MD 14/12/2026)	Government Securities	SOVEREIGN	5.37%
7.08% Karnataka SDL (MD 14/12/2026)	Government Securities	SOVEREIGN	5.37%
7.25% Andhra Pradesh SDL (MD 28/12/2026)	Government Securities	SOVEREIGN	2.69%

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

#Portfolio consist of less than 10 holdings

PERFORMANCE OF BARODA BNP PARIBAS NIFTY SDL DECEMBER 2026 INDEX FUND

S.No	Scheme managed by Mr. Gurvinder Singh Wasan & Mr. Vikram Pamnani	1 Year		3 Years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Nifty SDL December 2026 Index Fund	10842.22	8.42	NA	NA	NA	NA	12062.30	7.74	25-Jan-23
	Benchmark - NIFTY SDL December 2026 Index	10896.13	8.96	NA	NA	NA	NA	12200.89	8.23	
	Additional Benchmark - CRISIL 1-year T-bill Index	10741.36	7.41	NA	NA	NA	NA	11937.87	7.30	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.
CAGR :- Compound annual growth rate
Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have different expense structure. The performance details provided above for Debt Funds are for direct plan.
For Other funds managed by the fund manager , please [Click here](#)

Baroda BNP Paribas Nifty SDL December 2028 Index Fund

(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index. A Relatively High-Interest Rate Risk and Relatively Low Credit Risk.)

DEBT QUANTS

Yield to Maturity (%) 6.07
Average Maturity (Years) 3.25
Modified Duration (Years) 2.80
Macaulay Duration (Years) 2.89

FUND DETAILS

Fund Manager~			
Category	Fund Manager	Managing Fund Since	Experience (in yrs)
Fixed Income	Vikram Pamnani	11-Jul-24	14
Fixed Income	Gurvinder singh wasan	21-Oct-24	21

Inception Date
March 24, 2023

Category
Index Fund

Benchmark Index (Tier-1)
NIFTY SDL December 2028 Index
Monthly AAUM* **AUM***
₹ 28.73 Crores ₹ 29.79 Crores

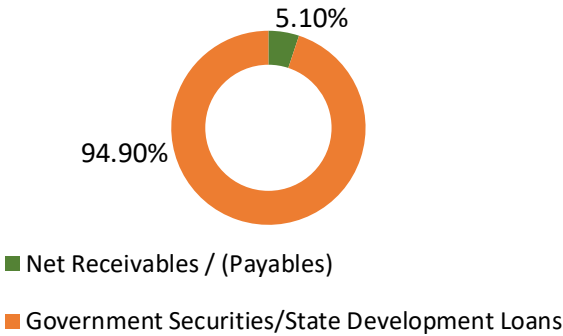
Application Amount:
Minimum Application Amount:
₹ 5,000 and in multiples of ₹ 1 thereafter.
Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1

Load Structure
Exit Load: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

ASSET ALLOCATION (% of Net Assets)



TOP 10 HOLDINGS # (% of Net Assets)

Fixed Income Holdings	Security Type	Rating	% of Net Assets
8.08% Maharashtra SDL (MD 26/12/2028)	Government Securities	SOVEREIGN	49.99%
8.08% Tamilnadu SDL (MD 26/12/2028)	Government Securities	SOVEREIGN	26.97%
8.08% Karnataka SDL (MD 26/12/2028)	Government Securities	SOVEREIGN	12.45%
8.08% Gujarat SDL (MD 26/12/2028)	Government Securities	SOVEREIGN	5.51%

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#Portfolio consist of less than 10 holdings

PERFORMANCE OF BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND

S.No	Scheme managed by Mr. Gurvinder Singh Wasan & Mr. Vikram Pamnani	1 Year		3 Years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	10982.48	9.82	NA	NA	NA	NA	12229.10	8.92	24-Mar-23
	Benchmark - NIFTY SDL December 2028 Index	11005.15	10.05	NA	NA	NA	NA	12362.94	9.42	
	Additional Benchmark - CRISIL 1 Year T-Bill Index	10741.36	7.41	NA	NA	NA	NA	11838.05	7.42	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.
CAGR :- Compound annual growth rate
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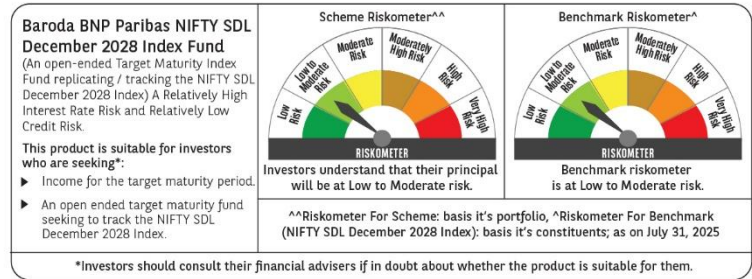
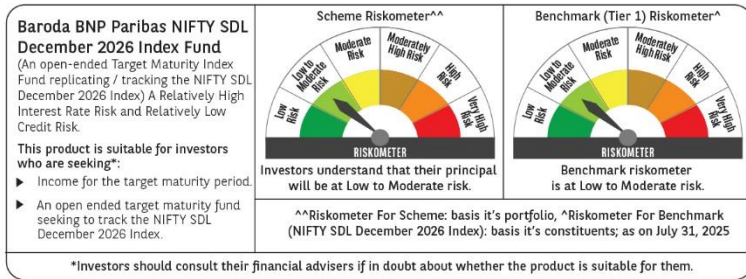
Data as on July 31, 2025



Together for more**

**The word 'more' does not imply more returns or assurance of scheme performance it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually

Product Labelling



+Concept of Macaulay duration:

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Nifty SDL December 2026 Index Fund Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme)

Nifty SDL December 2028 Index Fund Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

DISCLAIMERS

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Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

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BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

Corporate Identity Number (CIN) : U65991MH2003PTC142972

201 (A), 2nd Floor, A Wing, Crescenzo, C-38 & C-39, G-Block, Bandra Kurla Complex, Mumbai 400 051 India.

Call 1800 2670 189 (toll free) | Visit www.barodabnp-paribasmf.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.