

Baroda BNP Paribas Target Maturity Funds

May 31, 2026

ABOUT THE FUND

- 1. Baroda BNP Paribas Nifty SDL December 2026 Index fund & Baroda BNP Paribas Nifty SDL December 2028 Index fund are open-ended Target Maturity Index Fund replicating/tracking their respective underlying indices.
- 2. The scheme intends to provide investment returns closely corresponding to the total returns of the securities as represented by their respective underlying indices.
- 3. Benefits of investing in the fund are as follows:-
 - a. Lower Credit Risk: These funds have lower credit risk vis-vis other asset classes.
 - b. Transparency: Target maturity funds replicate indices - that disclose their constituents as well as methodology on a regular basis.
 - c. Lower Expense Ratio: Since these are passive funds, they tend to have a lower TER than comparable active funds.
 - d. No Lock-in: There's no lock in period. Investments can be redeemed any time, subject to exit loads.

About State Development Loans

Issuers	Interest and Principal Payment	Statutory Support	Yields	Credit Quality	Risk Mitigation
 State Governments	 Like G-Secs, at half yearly intervals. Paid by the RBI from a state's allocation of central government funds	 Eligible for SLR Eligible for collateral under RBI's Liquidity Adjustment Facility (LAF)	 Provide attractive yields vis-à-vis G-Secs for buy and hold investors	 Sovereign/Government bond. Assigned Zero Risk weight for Commercial Banks on account of Sovereign status	 Holding securities till maturity could be a strategy through which one could avoid market risk

Baroda BNP Paribas Nifty SDL December 2026 Index Fund

(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index. A Relatively High-Interest Rate Risk and Relatively Low Credit Risk)

DEBT QUANTS

Yield to Maturity (%)	5.93
Average Maturity (Years)	0.53
Modified Duration (Years)	0.50
Macaulay Duration (Years)	0.51

FUND DETAILS

Fund Manager~

Category	Fund Manager	Managing Fund Since	Experience (in yrs)
Fixed Income	Vikram Pamnani	11-Jul-24	14
Fixed Income	Gurvinder Singh wasan	21-Oct-24	21

Date of Allotment

January 25, 2023

Category

Index Fund

Benchmark Index (Tier-1)

NIFTY SDL December 2026 Index

Monthly AAUM*

₹ 136.97 Crores

AUM*

₹ 89.64 Crores

MINIMUM INVESTMENT AMOUNT:

Minimum Amount: Lumpsum investment:

₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount:

₹ 1,000 and in multiples of ₹ 1

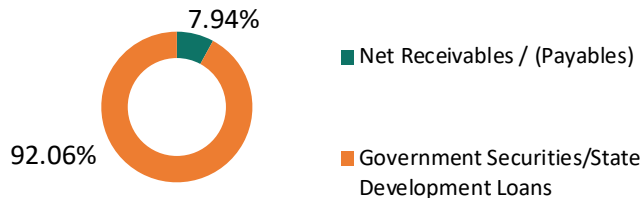
Load Structure

Exit Load: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

ASSET ALLOCATION (% of Net Assets)



TOP 10 HOLDINGS[#] (% of Net Assets)

Fixed Income Holdings	Security Type	Rating	% of Net Assets
7.24% GUJARAT SDL (MD 28/12/2026)	Government Security	Sovereign	28.08%
7.08% Karnataka SDL (MD 14/12/2026)	Government Security	Sovereign	28.05%
7.25% Maharashtra SDL (MD 28/12/2026)	Government Security	Sovereign	19.10%
7.05% Gujarat SDL (MD 14/12/2026)	Government Security	Sovereign	11.22%
7.07% Tamilnadu SDL (MD 14/12/2026)	Government Security	Sovereign	5.61%

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

[#]Portfolio consist of less than 10 holdings

Data as on May 31, 2026

PERFORMANCE OF BARODA BNP PARIBAS NIFTY SDL DECEMBER 2026 INDEX FUND

S.No	Scheme managed by Mr. Gurvinder Singh Wasan & Mr. Vikram Pamnani	1 Year		3 Years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Nifty SDL December 2026 Index Fund	10529.47	5.31	12211.80	6.89	N.A.	N.A.	12572.50	7.09	25-Jan-23
	Benchmark - NIFTY SDL December 2026 Index	10549.24	5.51	12364.04	7.34	N.A.	N.A.	12740.20	7.51	
	Additional Benchmark - CRISIL 1-year T-bill Index	10395.81	3.97	12022.70	6.34	13129.48	5.60	12309.00	6.41	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for regular plan.

For Other funds managed by the fund manager , please [Click here](#)

Baroda BNP Paribas Nifty SDL December 2028 Index Fund

(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index. A Relatively High-Interest Rate Risk and Relatively Low Credit Risk.)

DEBT QUANTS

Yield to Maturity (%)	7.12
Average Maturity (Years)	2.46
Modified Duration (Years)	2.12
Macaulay Duration (Years)	2.20

FUND DETAILS



Fund Manager~

Category	Fund Manager	Managing Fund Since	Experience (in yrs)
Fixed Income	Vikram Pamnani	11-Jul-24	14
Fixed Income	Gurvinder singh wasan	21-Oct-24	21

Date of Allotment

March 24, 2023



Category

Index Fund



Benchmark Index (Tier-1)

NIFTY SDL December 2028 Index



Monthly AAUM*

AUM*

₹ 30.39 Crores ₹ 30.64 Crores



MINIMUM INVESTMENT AMOUNT:

Minimum Amount: Lumpsum investment:

₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Purchase Amount:

₹ 1,000 and in multiples of ₹ 1



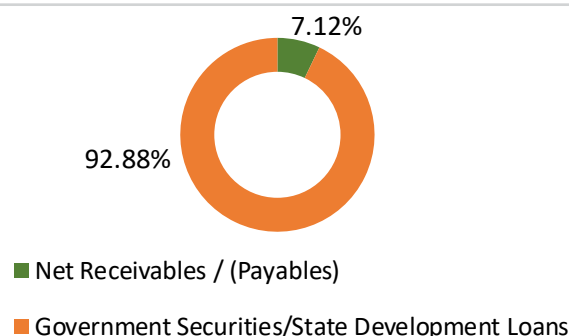
Load Structure

Exit Load: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

ASSET ALLOCATION (% of Net Assets)



TOP 10 HOLDINGS# (% of Net Assets)

Fixed Income Holdings	Security Type	Rating	% of Net Assets
8.08% Maharashtra SDL (MD 26/12/2028)	Government Security	Sovereign	38.67%
8.08% Tamilnadu SDL (MD 26/12/2028)	Government Security	Sovereign	28.60%
8.08% Karnataka SDL (MD 26/12/2028)	Government Security	Sovereign	17.13%
8.08% Gujarat SDL (MD 26/12/2028)	Government Security	Sovereign	8.48%

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

#Portfolio consist of less than 10 holdings

PERFORMANCE OF BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND

S.No	Scheme managed by Mr. Gurvinder Singh Wasan & Mr. Vikram Pamnani	1 Year		3 Years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	10295.27	2.96	12160.57	6.74	N.A.	N.A.	12489.60	7.23	24-Mar-23
	Benchmark - NIFTY SDL December 2028 Index	10371.64	3.73	12374.32	7.37	N.A.	N.A.	12730.78	7.88	
	Additional Benchmark - CRISIL 1 Year T-Bill Index	10395.81	3.97	12022.70	6.34	13129.48	5.60	12206.08	6.46	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

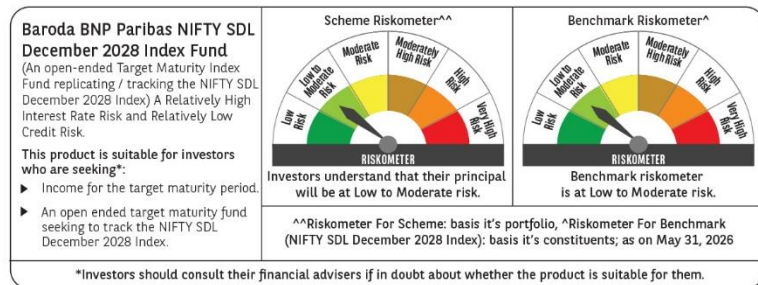
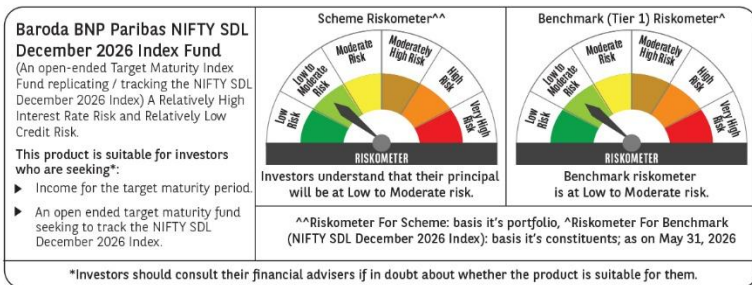
CAGR :- Compound annual growth rate

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for regular plan.

For Other funds managed by the fund manager , please [Click here](#)

Data as on May 31, 2026

Product Labelling



+Concept of Macaulay duration:

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Nifty SDL December 2026 Index Fund Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme)

Nifty SDL December 2028 Index Fund Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

DISCLAIMERS

#Top 10 Holdings - The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in)

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. This information is not intended to be an offer to sell or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments. The sector(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s). The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.
 Corporate Identity Number (CIN) : U65991MH2003PTC142972

201 (A), 2nd Floor, A Wing, Parinee Crescenzo, C-38 & C-39, G-Block, Bandra Kurla Complex, Mumbai 400 051 India.

Call 1800 2670 189 (toll free) | Visit www.barodabnp-paribasmf.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.