Baroda BNP Paribas **OVERNIGHT** Fund



(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

January 31, 2025

INVESTMENT APPROACH



DEBT QUANTS

| Yield to Maturity (%) | 6.72% |
|---------------------------|-------|
| Average Maturity (Years) | 3 |
| Modified Duration (Years) | 3 |
| Macaulay Duration (Years) | 1 |

FUND DETAILS



Fund Manager

| | Category | Fund Manager | Managing Fund Since | Experience (in yrs) |
|---|--------------|--------------------------|------------------------|---------------------|
| ĺ | Fixed Income | Vikram Pamnani | 14-Mar-22 | 14 |
| | Fixed Income | Gurvinder Singh Wasan | 21-oct-24 | 21 |



Inception Date

April 25, 2019



Category Overnight Fund



Benchmark Index (Tier - 1)

CRISIL Liquid Overnight Index



Monthly AAUM*

AUM* ₹ 854.73 Crores ₹ 624.73 Crores



Application Amount:

Minimum Application Amount:

₹ 5,000 and in multiples of ₹1 thereafter.

Minimum Additional Application Amount: ₹1,000 and in multiples of ₹ 1 thereafter.



∠ Load Structure

Entry Load: Not Applicable

Exit Load: Nil

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as

ABOUT THE FUND

- Baroda BNP Paribas Overnight Fund is an open ended debt scheme investing in overnight securities having a maturity of one business day
- It is considered a low-risk and low-volatility strategy:
 - It invests predominantly in TREPS (tri-party repo) and other debt securities with a maturity of one business day.
 - ▶ Risk of mark-to-market movement which exist in other fixed income securities is minimal in TREPS.
 - Also the underlying investment may not be affected by changes in interest rates or changes in credit quality of the issuer since the investment is only for one business day.
- The scheme is positioned at the lowest end of the risk-return scale
- The scheme is suitable for corporate and individual investors looking to park their surplus funds for a period of one day and extremely short period of time. Also it is suitable for investors seeking high liquidity with relatively low risk.

PORTFOLIO POSITIONING

Overnight funds mainly invest in market repo and other instruments maturing on the next business day; hence they have relatively lower interest rate risk. Returns are expected to be in line with prevailing overnight rates.

PORTFOLIO (% of Net Assets)

| Fixed Income Holdings | Туре | Rating | % of Net Assets |
|--------------------------------|--------------------------|-----------|-----------------|
| 182 Days Tbill (MD 06/02/2025) | Money Market Instruments | SOVEREIGN | 1.60% |
| 182 Days Tbill (MD 14/02/2025) | Money Market Instruments | SOVEREIGN | 1.60% |
| 91 Days Tbill (MD 21/02/2025) | Money Market Instruments | SOVEREIGN | 0.80% |

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

Data as on January 31, 2025



PERFORMANCE OF BARODA BNP PARIBAS OVERNIGHT FUND

| | Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder Singh Wasan | 7 Days | | 15 Day | 15 Days | | 1 Month | | Since Inception | |
|------|---------------------------------------------------------------------|---------------|---------|---------------|---------|---------------|---------|---------------|-----------------|-------------------------|
| S.No | | Returns In ₹* | CAGR(%) | Inception of the Scheme |
| 1 | Baroda BNP Paribas Overnight Fund | 10012.35 | 6.65 | 10026.40 | 6.63 | 10054.29 | 6.58 | 13200.22 | 5.00 | 25-Apr-19 |
| | Benchmark - CRISIL Liquid Overnight Index | 10012.33 | 6.64 | 10026.43 | 6.63 | 10054.41 | 6.60 | 13225.52 | 5.04 | |
| | Additional Benchmark - CRISIL 1 Year T-Bill Index | 10011.68 | 6.27 | 10016.13 | 4.00 | 10047.79 | 5.77 | 13770.11 | 5.78 | |

| C No | Scheme managed by Mr. Vikram Pamnani & Mr. Gurvinder | 1 Year | | 3 years | | 5 years | | Date of |
|-------|------------------------------------------------------|---------------|---------|---------------|---------|---------------|---------|--------------|
| 3.110 | Singh Wasan | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Inception of |
| 1 | Baroda BNP Paribas Overnight Fund | 10671.99 | 6.72 | 11923.38 | 6.03 | 12729.77 | 4.94 | 25-Apr-19 |
| | Benchmark - CRISIL Liquid Overnight Index | 10674.42 | 6.74 | 11940.62 | 6.08 | 12753.49 | 4.98 | |
| | Additional Benchmark - CRISIL 1 Year T-Bill Index | 10745.20 | 7.45 | 11966.77 | 6.16 | 13114.81 | 5.57 | |

^{*}Returns in ₹ show the value of 10,000/- invested for last 7 days, last 15 days, last 1 months, last 1 year, last 3 year, last 5 year and since inception respectively.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for direct plan.

PERFORMANCE OF FUNDS MANAGED BY MR. GURVINDER SINGH WASAN (Who Manages Total 19* Schemes)

| | | , | | | | | |
|------|-------------------------------------------------------|---------------|-------------|--------------|--------------|--|--|
| CNIC | Scheme Name | | CAG | | | | |
| S.No | Scheme Walle | Last 6 Months | Last 1 Year | Last 3 Years | Last 5 Years | | |
| 1 | Baroda BNP Paribas Balanced Advantage Fund | N.A. | 14.95 | 12.61 | 15.98 | | |
| 1 | NIFTY 50 Hybrid Composite Debt 50:50 Index | N.A. | 9.59 | 9.37 | 11.79 | | |
| • | Baroda BNP Paribas Equity Savings Fund | N.A. | 10.87 | 9.06 | 9.13 | | |
| 2 | NIFTY Equity Savings Index TRI | N.A. | 8.87 | 8.66 | 9.79 | | |
| | Baroda BNP Paribas Conservative Hybrid Fund | N.A. | 9.80 | 7.68 | 7.70 | | |
| 3 | CRISIL Hybrid 85+15 - Conservative Index | N.A. | 9.86 | 7.55 | 8.74 | | |
| | Baroda BNP Paribas Dynamic Bond Fund | N.A. | 9.35 | 7.14 | 6.90 | | |
| 4 | CRISIL Dynamic Bond A-III Index | N.A. | 8.94 | 6.00 | 6.88 | | |
| | Baroda BNP Paribas Gilt Fund | N.A. | 9.90 | 6.59 | 6.60 | | |
| 5 | CRISIL Dynamic Gilt Index | N.A. | 9.91 | 6.54 | 6.90 | | |
| | Baroda BNP Paribas Short Duration Fund | N.A. | 8.41 | 6.59 | 6.66 | | |
| 6 | CRISIL Short Duration Debt A-II Index | N.A. | 7.86 | 6.11 | 6.35 | | |
| | Baroda BNP Paribas Liquid Fund | N.A. | 7.43 | 6.50 | 5.42 | | |
| 7 | CRISIL Liquid Debt A-I Index | N.A. | 7.30 | 6.46 | 5.41 | | |
| | Baroda BNP Paribas Ultra Short Duration Fund | N.A. | 7.68 | 6.70 | 5.85 | | |
| 8 | CRISIL Ultra Short Duration Debt A-I Index | N.A. | 7.66 | 6.66 | 5.91 | | |
| | Baroda BNP Paribas Low Duration Fund | N.A. | 7.81 | 6.59 | 6.43 | | |
| 9 | CRISIL Low Duration Debt A-I Index | N.A. | 7.67 | 6.50 | 6.06 | | |
| | Baroda BNP Paribas Money Market Fund | N.A. | 7.55 | 6.33 | 5.28 | | |
| 10 | CRISIL Money Market A-I Index | N.A. | 7.48 | 6.61 | 5.73 | | |
| | Baroda BNP Paribas Credit Risk Fund | N.A. | 9.06 | 7.54 | 9.02 | | |
| 11 | (Scheme has two segregated portfolio) | | | | | | |
| | CRISIL Credit Risk Debt B-II Index | N.A. | 8.08 | 7.09 | 7.64 | | |
| 12 | Baroda BNP Paribas Nifty SDL December 2026 Index Fund | N.A. | 8.24 | N.A. | N.A. | | |
| | NIFTY SDL December 2026 Index | N.A. | 8.45 | N.A. | N.A. | | |
| 13 | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | N.A. | 8.59 | N.A. | N.A. | | |
| | NIFTY SDL December 2028 Index | N.A. | 8.89 | N.A. | N.A. | | |
| 14 | Baroda BNP Paribas Banking and PSU Bond Fund | N.A. | 8.26 | 5.78 | N.A. | | |
| | CRISIL Banking and PSU Debt A-II Index | N.A. | 7.53 | 5.74 | N.A. | | |
| 15 | Baroda BNP Paribas Aggressive Hybrid Fund | N.A. | 19.25 | 14.60 | 16.13 | | |
| | CRISIL Hybrid 35+65 - Aggressive Index | N.A. | 12.80 | 11.85 | 14.59 | | |
| 16 | Baroda BNP Paribas Corporate Bond Fund | N.A. | 8.72 | 5.97 | 6.21 | | |
| | CRISIL Corporate Debt A-II Index | N.A. | 7.77 | 6.07 | 6.59 | | |
| 17 | Baroda BNP Paribas Retirement Fund | 7.53 | N.A. | N.A. | N.A. | | |
| | CRISIL Hybrid 35+65 - Aggressive Index | 1.67 | N.A. | N.A. | N.A. | | |
| 18 | Baroda BNP Paribas Gold ETF | N.A. | 19.33 | N.A. | N.A. | | |
| | Domestic Price of Gold | N.A. | 20.61 | N.A. | N.A. | | |

Where returns are not available for a particular period, they have not been shown.

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Data as on January 31, 2025



CAGR :- Compound annual growth rate

PERFORMANCE OF FUNDS MANAGED BY MR. VIKRAM PAMNANI (Who Manages Total 14* Schemes)

| S.No | Scheme Name | CAGR% | | | | |
|-------|------------------------------------------------------------------------------------|-------|--------------|--------------|--|--|
| 5.IVU | Scrienie Name | | Last 3 Years | Last 5 Years | | |
| | Baroda BNP Paribas Multi Asset Fund | 14.51 | N.A. | N.A. | | |
| 1 | 65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index +15% of INR Price of Gold | 15.86 | N.A. | N.A. | | |
| 2 | Baroda BNP Paribas Corporate Bond Fund | 8.72 | 5.97 | 6.21 | | |
| 2 | CRISIL Corporate Debt A-II Index | 7.77 | 6.07 | 6.59 | | |
| 3 | Baroda BNP Paribas Short Duration Fund | 8.41 | 6.59 | 6.66 | | |
| 3 | CRISIL Short Duration Debt A-II Index | 7.86 | 6.11 | 6.35 | | |
| 4 | Baroda BNP Paribas Liquid Fund | 7.43 | 6.50 | 5.42 | | |
| 4 | CRISIL Liquid Debt A-I Index | 7.30 | 6.46 | 5.41 | | |
| 5 | Baroda BNP Paribas Ultra Short Duration Fund | 7.68 | 6.70 | 5.85 | | |
| J | CRISIL Ultra Short Duration Debt A-I Index | 7.66 | 6.66 | 5.91 | | |
| 6 | Baroda BNP Paribas Low Duration Fund | 7.81 | 6.59 | 6.43 | | |
| O | CRISIL Low Duration Debt A-I Index | 7.67 | 6.50 | 6.06 | | |
| 7 | Baroda BNP Paribas Money Market Fund | 7.55 | 6.33 | 5.28 | | |
| , | CRISIL Money Market A-I Index | 7.48 | 6.61 | 5.73 | | |
| 8 | Baroda BNP Paribas Credit Risk Fund (Scheme has two segregated portfolio) | 9.06 | 7.54 | 9.02 | | |
| | CRISIL Credit Risk Debt B-II Index | 8.08 | 7.09 | 7.64 | | |
| 9 | Baroda BNP Paribas Nifty SDL December 2026 Index Fund | 8.24 | N.A. | N.A. | | |
| J | NIFTY SDL December 2026 Index | 8.45 | N.A. | N.A. | | |
| 10 | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | 8.59 | N.A. | N.A. | | |
| 10 | NIFTY SDL December 2028 Index | 8.89 | N.A. | N.A. | | |
| 11 | Baroda BNP Paribas Overnight Fund | 6.72 | 6.03 | 4.94 | | |
| 11 | CRISIL Liquid Overnight Index | 6.74 | 6.08 | 4.98 | | |
| 12 | Baroda BNP Paribas Arbitrage Fund | 7.46 | 6.11 | 5.31 | | |
| 12 | Nifty 50 Arbitrage Index | 7.52 | 6.54 | 5.21 | | |
| 13 | Baroda BNP Paribas Gold ETF | 19.33 | N.A. | N.A. | | |
| 13 | Domestic Price of Gold | 20.61 | N.A. | N.A. | | |

Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for direct plan.

Kindly refer to the table below for fund managers & managing since details:

| Scheme Name | Fund Managers | Managing Fund Since |
|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| Baroda BNP Paribas Overnight Fund | Mr Vikram Pamnani Mr. Gurvinder Singh Wasan | 14-Mar-2022 21-Oct-2024 |
| Baroda BNP Paribas Conservative Hybrid Fund | Mr. Pratish Krishnan (Equity Portfolio) Mr. Ankeet Pandya (Equity Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio) Mr. Gurvinder singh wasan (Fixed Income Portfolio) | 14-Mar-2022 01-lan-2025 21-Oct-2022 21-Oct-2024 |
| Baroda BNP Paribas Equity Savings Fund | Mr. Pratish Krishnan (Equity Portfolio) Mr. Neeraj Saxena (Equity Portfolio) Mr. Ankee Pandya (Equity Portfolio) Mr. Gurvinder singh wasan(Fixed Income portfolio) | 05-Sep-2019 21-Oct-2024 01-Jan-2025 21-Oct-2024 |
| Baroda BNP Paribas Balanced Advantage Fund | Mr. Sanjay Chawla (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Neeraj Saxena (Equity Portfolio) Mr. Gurvinder singh wasan^(Fixed Income Portfolio) | 14-Nov-2018 05-Aug-2021 21-Oct-2024 21-Oct-2024 |
| Baroda BNP Paribas Gold ETF | Mr. Gurvinder Singh Wasan, Mr Madhav Vyas | 21-0ct-2024, 01-Jan-2025 |
| Baroda BNP Paribas Dynamic Bond Fund | Mr. Prashant Pimple, Mr. Gurvinder singh wasan | 11-Jul-2024, 21-Oct-2024 |
| Data as on January 31, 2025 | | |



Kindly refer to the table below for fund managers & managing since details:

| Scheme Name | Fund Managers | Managing Fund Since |
|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| Baroda BNP Paribas Gilt Fund | Mr. Prashant Pimple, Mr. Gurvinder singh wasan | 11-Jul-2024, 21-Oct-2024 |
| Baroda BNP Paribas Nifty SDL December 2026 Index Fund | Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan | 11-Jul-2024, 21-Oct-2024 |
| Baroda BNP Paribas Nifty SDL December 2028 Index Fund | Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan | 11-Jul-2024, 21-Oct-2024 |
| Baroda BNP Paribas Credit Risk Fund (Scheme has two segregated portfolio) | Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan | 11-Jul-2024, 21-Oct-2024 |
| Baroda BNP Paribas Short Duration Fund | Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan | 14-Mar-2022, 21-Oct-2024 |
| Baroda BNP Paribas Corporate Bond Fund | Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan | 11-Jul-2024, 21-Oct-2024 |
| Baroda BNP Paribas Money Market Fund | Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan | 14-Mar-2022, 21-Oct-2024 |
| Baroda BNP Paribas Low Duration Fund | Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan | 27-Dec-2017, 21-Oct-2024 |
| Baroda BNP Paribas Ultra Short Duration Fund | Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan | 14-Mar-2022, 21-Oct-2024 |
| Baroda BNP Paribas Liquid Fund | Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan | 14-Mar-2022, 21-Oct-2024 |
| Baroda BNP Paribas Multi Asset Fund | Mr. Jitendra sriram, Mr. Vikram Pamnani, Mr. Pratish Krishnan | 19-Dec-2022, 21-Oct-2024 |
| Baroda BNP Paribas Retirement Fund | Mr. Pratish Krishnan (Equity Portfolio) Mr. Ankeet Pandya (Equity Portfolio) Mr. Gurvinder Singh Wasan (Fixed Income Portfolio) | 28 May 2024 01-Jan-2025 21-Oct-2024 |
| Baroda BNP Paribas Banking and PSU Bond Fund | Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan | 11-Jul-2024, 21-Oct-2024 |
| Baroda BNP Paribas Aggressive Hybrid Fund | Mr. Jitendra sriram, Mr. Pratish Krishnan Mr. Gurvinder Singh Wasan | 16-Jun-2022, 14-Mar-2022 21-Oct-2024 |
| Baroda BNP Paribas Arbitrage Fund | Mr. Neeraj Saxena Mr. Vikram Pamnani, | 14-Mar-2022, 16-Mar-2022 |

Product Labelling

Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Generate returns, commensurate with low risk and high level of liquidity.
- Invest in overnight securities having maturity of one business day.



Investors understand that their principal will be at Low risk.



Benchmark riskometer is at Low risk.

^^Riskometer For Scheme: basis it's portfolio. For Benchmark (CRISIL Liquid Overnight Index): basis it's constituents; as on January 31, 2025.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration.

| Potential Risk Class (PRC) matrix* | | | | | | | | |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|--|--|--|--|--|
| Credit Risk (Max)→ | | | Relatively High: Class C (CRV<10) | | | | | |
| Interest Rate Risk (Max)↓ | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | | | | | | |
| Relatively Low: Class I (MD<=1 year) | A-I | | | | | | | |
| Moderate: Class II (MD<=3 year) | | | | | | | | |
| Relatively High: Class III (Any MD) | | | | | | | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

DISCLAIMERS

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Portfolio Positioning - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme, please refer to SID available on our website (www.barodabnpparibasmf.in).

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. This information of opfer to sell or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments. The sector(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s). The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct indirect, special incidental consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. Corporate Identity Number (CIN): U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

[†] Concept of Macaulay duration: