

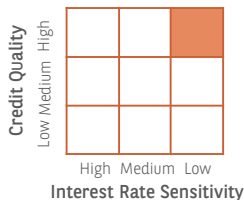
# Baroda BNP Paribas OVERNIGHT Fund



(An open-ended debt scheme investing in overnight securities.  
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

September 30, 2024

## INVESTMENT APPROACH



## DEBT QUANTS

Yield to Maturity (%)	6.30%
Average Maturity (Years)	0.01
Modified Duration (Years)	0.01
Macaulay Duration (Years)	0.01

## FUND DETAILS



### Fund Manager

Category	Fund Manager	Managing Fund Since	Experience (in yrs)
Fixed Income	Vikram Pamnani	14-Mar-22	14
Fixed Income	Gurvinder Singh Wasan <sup>^</sup>	21-oct-24	21

<sup>^</sup> Mr. Gurvinder Singh Wasan was appointed as Co Fund Manager w.e.f October 21, 2024 in place of Prashant Pimple.



### Inception Date

April 25, 2019



### Category

Overnight Fund



### Benchmark Index (Tier - 1)

CRISIL Liquid Overnight Index



### Monthly AAUM\*

₹ 974.31 Crores

### AUM\*

₹ 685.46 Crores



### Application Amount:

Minimum Application Amount:

₹ 5,000 and in multiples of ₹1 thereafter.

Minimum Additional Application Amount:

₹1,000 and in multiples of ₹ 1 thereafter.



### Load Structure

Entry Load: Not Applicable

Exit Load: Nil

\*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

## ABOUT THE FUND

- Baroda BNP Paribas Overnight Fund is an open ended debt scheme investing in overnight securities having a maturity of one business day.
- It is considered a low-risk and low-volatility strategy:
  - It invests predominantly in TREPS (tri-party repo) and other debt securities with a maturity of one business day.
  - Risk of mark-to-market movement which exist in other fixed income securities is minimal in TREPS.
  - Also the underlying investment may not be affected by changes in interest rates or changes in credit quality of the issuer since the investment is only for one business day.
- The scheme is positioned at the lowest end of the risk-return scale
- The scheme is suitable for corporate and individual investors looking to park their surplus funds for a period of one day and extremely short period of time. Also it is suitable for investors seeking high liquidity with relatively low risk.

## PORTFOLIO POSITIONING

- Overnight funds mainly invest in market repo and other instruments maturing on the next business day; hence they have relatively lower interest rate risk. Returns are expected to be in line with prevailing overnight rates.

## PORTFOLIO (% of Net Assets)

Fixed Income Holdings	Type	Rating	% of Net Assets
182 Days Tbill (MD 28/11/2024)	Money Market Instruments	SOVEREIGN	1.45%
364 Days Tbill (MD 21/11/2024)	Money Market Instruments	SOVEREIGN	1.45%
91 Days Tbill (MD 07/11/2024)	Money Market Instruments	SOVEREIGN	0.73%

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)).

Data as on September 30, 2024

**PERFORMANCE OF BARODA BNP PARIBAS OVERNIGHT FUND**

S.No	Scheme managed by Mr. Vikram Pamnani	7 Days		15 Days		1 Month		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Overnight Fund	10012.18	6.35	10026.20	6.38	10053.60	6.31	13058.71	4.95	25-Apr-19
	Benchmark - CRISIL Liquid Overnight Index	10012.34	6.43	10026.51	6.45	10053.97	6.35	13082.60	4.99	
	Additional Benchmark - CRISIL 1 Year T-Bill Index	10010.64	5.55	10022.08	5.37	10049.87	5.87	13618.98	5.75	

S.No	Scheme managed by Mr. Vikram Pamnani	1 Year		3 years		5 years		Date of Inception of
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Overnight Fund	10680.27	6.78	11829.09	5.75	12679.38	4.86	25-Apr-19
	Benchmark - CRISIL Liquid Overnight Index	10682.81	6.81	11847.89	5.81	12702.22	4.89	
	Additional Benchmark - CRISIL 1 Year T-Bill Index	10766.53	7.64	11856.97	5.84	13108.14	5.56	

\*Returns in ₹ show the value of 10,000/- invested for last 7 days, last 15 days, last 1 months, last 1 year, last 3 year, last 5 year and since inception respectively.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for direct plan..

**PERFORMANCE OF FUNDS MANAGED BY MR. GURVINDER SINGH WASAN (Who Manages Total 19\* Schemes)**

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Balanced Advantage Fund	26.45	12.53	15.96
	NIFTY 50 Hybrid Composite Debt 50:50 Index	18.75	9.41	12.31
2	Baroda BNP Paribas Equity Savings Fund	17.24	9.01	9.05
	NIFTY Equity Savings Index TRI	14.90	8.56	10.07
3	Baroda BNP Paribas Conservative Hybrid Fund	13.20	7.07	7.59
	CRISIL Hybrid 85+15 - Conservative Index	13.21	7.46	8.83
4	Baroda BNP Paribas Dynamic Bond Fund	9.10	5.95	5.77
	CRISIL Dynamic Bond A-III Index	9.79	5.86	6.86
5	Baroda BNP Paribas Gilt Fund	10.71	6.27	6.44
	CRISIL Dynamic Gilt Index	11.09	6.35	6.76
6	Baroda BNP Paribas Short Duration Fund	8.64	6.41	6.65
	CRISIL Short Duration Debt A-II Index	8.08	5.95	6.29
7	Baroda BNP Paribas Liquid Fund	7.43	6.31	5.37
	CRISIL Liquid Debt A-I Index	7.34	6.28	5.35
8	Baroda BNP Paribas Ultra Short Duration Fund	7.63	6.53	5.80
	CRISIL Ultra Short Duration Debt A-I Index	7.67	6.49	5.87
9	Baroda BNP Paribas Low Duration Fund	7.85	6.42	6.39
	CRISIL Low Duration Debt A-I Index	7.71	6.33	6.02
10	Baroda BNP Paribas Money Market Fund	7.47	6.15	5.22
	CRISIL Money Market A-I Index	7.52	6.46	5.69
11	Baroda BNP Paribas Credit Risk Fund(Scheme has one segregated portfolio)	9.27	7.40	8.85
	CRISIL Credit Risk Debt B-II Index	8.24	7.00	7.69
12	Baroda BNP Paribas Nifty SDL December 2026 Index Fund	8.99	N.A.	N.A.
	NIFTY SDL December 2026 Index	9.16	N.A.	N.A.
13	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	9.83	N.A.	N.A.
	NIFTY SDL December 2028 Index	10.07	N.A.	N.A.
14	Baroda BNP Paribas Banking and PSU Bond Fund	8.61	5.71	N.A.
	CRISIL Banking and PSU Debt A-II Index	7.91	5.67	N.A.
15	Baroda BNP Paribas Aggressive Hybrid Fund	31.59	13.79	16.43
	CRISIL Hybrid 35+65 - Aggressive Index	25.57	11.89	15.10
16	Baroda BNP Paribas Gold ETF	N.A.	N.A.	N.A.
	Domestic Price of Gold	N.A.	N.A.	N.A.
17	Baroda BNP Paribas Corporate Bond Fund	9.13	5.79	6.14
	CRISIL Corporate Debt A-II Index	8.03	5.90	6.51

\* Gurvinder Singh Wasan also manages Baroda BNP Paribas Retirement Fund which has not completed 6 months.

Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Debt Funds are for direct plan.

Data as on September 30, 2024

**PERFORMANCE OF FUNDS MANAGED BY MR. VIKRAM PAMNANI (Who Manages Total 13 Schemes)**

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Multi Asset Fund	32.15	N.A.	N.A.
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index +15% of INR Price of Gold	29.97	N.A.	N.A.
2	Baroda BNP Paribas Corporate Bond Fund	9.13	5.79	6.14
	CRISIL Corporate Debt A-II Index	8.03	5.90	6.51
3	Baroda BNP Paribas Short Duration Fund	8.64	6.41	6.65
	CRISIL Short Duration Debt A-II Index	8.08	5.95	6.29
4	Baroda BNP Paribas Liquid Fund	7.43	6.31	5.37
	CRISIL Liquid Debt A-I Index	7.34	6.28	5.35
5	Baroda BNP Paribas Ultra Short Duration Fund	7.63	6.53	5.80
	CRISIL Ultra Short Duration Debt A-I Index	7.67	6.49	5.87
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	CRISIL Low Duration Debt A-I Index	7.71	6.33	6.02
7	Baroda BNP Paribas Money Market Fund	7.47	6.15	5.22
	CRISIL Money Market A-I Index	7.52	6.46	5.69
8	Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated portfolio)	9.27	7.40	8.85
	CRISIL Credit Risk Debt B-II Index	8.24	7.00	7.69
9	Baroda BNP Paribas Nifty SDL December 2026 Index Fund	8.99	N.A.	N.A.
	NIFTY SDL December 2026 Index	9.16	N.A.	N.A.
10	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	9.83	N.A.	N.A.
	NIFTY SDL December 2028 Index	10.07	N.A.	N.A.
11	Baroda BNP Paribas Banking and PSU Bond Fund	8.61	5.71	N.A.
	CRISIL Banking and PSU Debt A-II Index	7.91	5.67	N.A.
12	Baroda BNP Paribas Arbitrage Fund	7.54	5.88	5.22
	Nifty 50 Arbitrage Index	7.16	6.24	5.04

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Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Overnight Fund	Mr Vikram Pamnani	14-Mar-22
Baroda BNP Paribas Corporate Bond Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	11-Jul-2024
Baroda BNP Paribas Dynamic Bond Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	11-Jul-2024
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena	14-Mar-22
	Mr. Vikram Pamnani	16-Mar-22

Data as on September 30, 2024



**Together for more\*\***

\*\*The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated portfolio)	Mr. Prashant Pimple Mr. Vikram Pamnani	21-Oct-2022 11-Jul-2022
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	11-Jul-2024
Baroda BNP Paribas Corporate Bond Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	21-oct -2022, 11-Jul-2024
Baroda BNP Paribas Money Market Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	14-Mar-2022, 11-Jul-2024
Baroda BNP Paribas Low Duration Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	27-Dec-2017, 1-Jul-2024
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	14-Mar-2022, 11-Jul-2024
Baroda BNP Paribas Liquid Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	14-Mar-2022, 11-Jul-2024
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra sriram, Mr. Vikram Pamnani	19-Dec-2022
Baroda BNP Paribas Retirement Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Prashant Pimple, Mr. Vikram Pamnani (Fixed Income Portfolio)	28 May 2024 11-Jul-2024
Baroda BNP Paribas Innovation Fund	Mr. Prashant Pimple	05-Mar-2024
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani	14-Mar-2022
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena Mr. Vikram Pamnani	14-Mar-22 16-Mar-22
Baroda BNP Paribas Gilt Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	11-Jul-2024
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	11-Jul-2024
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Prashant Pimple, Mr. Vikram Pamnani	11-Jul-2024

## Product Labelling

**Baroda BNP Paribas Overnight Fund**

(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

**This product is suitable for investors who are seeking\*:**

- ▶ Generate returns, commensurate with low risk and high level of liquidity.
- ▶ Invest in overnight securities having maturity of one business day.

**Scheme Riskometer^^**

Investors understand that their principal will at Low risk.

**Benchmark (Tier 1) Riskometer^^**

Benchmark riskometer is at Low risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Overnight Index): basis it's constituents; as on September 30, 2024

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

† Concept of Macaulay duration:

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration.

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)-	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)	A-I		
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

## DISCLAIMERS

**Debt Quants** - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

**Portfolio Positioning** - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme, please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

**Kindly note that with effect from September 11, 2024**, Baroda BNP Paribas Medium Duration Fund ('Merging Scheme') has merged into Baroda BNP Paribas Credit Risk Fund ('Surviving Scheme') and the merging scheme is no longer in existence. The segregated portfolio under the merging scheme is now under the surviving scheme.

**Kindly note that with effect from September 11, 2024**, Baroda BNP Paribas Floater Fund ('Merging Scheme') has merged into Baroda BNP Paribas Money Market Fund ('Surviving Scheme') and the merging scheme is no longer in existence.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advice. This information is not intended to be an offer to sell or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments. The sector(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s). The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.  
Corporate Identity Number (CIN) : U65991MH2003PTC142972

201 (A), 2nd Floor, A Wing, Crescenzo, C-38 & C-39, G-Block, Bandra Kurla Complex, Mumbai 400 051 India.

Call 1800 2670 189 (toll free) | Visit [www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.