

INSIGHT OUT

WEEKLY MARKET OVERVIEW

FOR THE WEEK ENDING ON SEPTEMBER 02, 2022

A VOLATILE WEEK THAT ENDED ON A FLAT NOTE

The benchmark Nifty closed at 17539 levels, down by approximately 1.12%. The Sensex closed at 58834 levels, down by approximately 1.36% for the week.

Macro-economic developments

The Indian GDP data for 2Q (April to June) came at 13.5% YoY against a Bloomberg survey of 15.3% YoY and RBI projection of 16.2% YoY.

The Manufacturing Purchasing Managers' Index compiled by S&P Global dipped slightly to 56.2 in August from 56.4 in July.

The INR remained stable against the USD to close the week at approximately 79.7925 levels.

In the commodities market, Brent crude for November 2022 settlement rose to close at approximately USD 95.17/barrel levels for the week.

The yield on 10-year benchmark Government Securities paper firmed up marginally to approximately 7.2390% levels.

Summary		
Nifty	17539	↓ Down by approximately 0.11% from the previous week
Sensex	58803	↓ Down by approximately 0.05% from the previous week
Benchmark 10-year 6.10% 2031 Bonds	7.2390%	↑ Closed at 7.2280% in the previous week
INR USD	79.7925	↑ Closed at 79.8550 in the previous week

Source: www.nseindia.com | <https://www.bseindia.com> | www.Bloomberg.com

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