

INSIGHT OUT

WEEKLY MARKET OVERVIEW

FOR THE WEEK ENDING ON JUNE 17, 2022

ON A CONTINUOUS DIVE

The benchmark Nifty closed at 15293 levels, down by approximately 5.61%. The Sensex closed at 51360 levels, down by approximately 5.42% for the week.

Macro-economic developments

May CPI inflation eased to 7.04% y-o-y from 7.79% last month, broadly in line with market consensus, on the back of base effects. Food inflation came in at 8% y-o-y and 14% q-o-q.

Core inflation corrected sharply from 7.0% y-o-y in April to 6.2% in May. Within the miscellaneous category, the sequential momentum of recreation, amusement ,and gold items fell. However, the cost of healthcare and household goods and services rose.

The INR edged lower against the USD to close at approximately 78.0725 levels for the week.

In the commodities market, Brent crude for August 2022 settlement fell to close at approximately USD 120.37/barrel levels.

The yield on 10-year benchmark Government Securities paper rose marginally to 7.591% levels.

Summary		
Nifty	15293	⬇️ Down by approximately 5.61% from the previous week
Sensex	51360	⬇️ Down by approximately 5.42% from the previous week
Benchmark 10-year 6.10% 2031 Bonds	7.5910%	⬆️ Closed at 7.4960% in the previous week
INR USD	78.0725	⬇️ Closed at 77.82 in the previous week

Source:
www.nseindia.com | <https://www.bseindia.com> | www.Bloomberg.com

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