

INSIGHT OUT

WEEKLY MARKET OVERVIEW

FOR THE WEEK ENDING ON JUNE 24, 2022

MARKETS WITNESS A RELIEF RALLY

The benchmark Nifty closed at 15699 levels, up by approximately 2.65%. The Sensex closed at 52728 levels, up by approximately 2.66% for the week.

Macro-economic developments

The India Meteorological Department (IMD) on Thursday, 23 June 2022, said that the Southwest monsoon is likely to cover the entire country by 6 July 2022, a tad earlier than the normal date of 8 July 2022.

The INR edged lower against the USD to close at approximately 78.31 levels for the week.

In the commodities market, Brent crude for August 2022 settlement fell to close at approximately USD 110.31/barrel levels.

The yield on 10-year benchmark Government Securities paper fell marginally to 7.427% levels.

Summary		
Nifty	15699	↑ Up by approximately 2.65% from the previous week
Sensex	52728	↑ Up by approximately 2.66% from the previous week
Benchmark 10-year 6.10% 2031 Bonds	7.4270%	↓ Closed at 7.5910% in the previous week
INR USD	78.3100	↓ Closed at 78.0725 in the previous week

Source:
www.nseindia.com | <https://www.bseindia.com> | www.Bloomberg.com

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