

INSIGHT OUT

WEEKLY MARKET OVERVIEW

FOR THE WEEK ENDING ON MARCH 25, 2022

CONTINUE TO SAIL IN TROUBLED WATERS

The benchmark Nifty closed at 17153 levels, down by approximately 0.85%. The Sensex closed at 57362 levels, down by approximately 0.41% for the week.

Macro-economic developments

Weak global cues such as the Russia-Ukraine crisis, rising crude oil prices, and resurgence of Covid-19 cases in China also weighed on investors' sentiments.

United Nations (UN) cut India's 2022 economic growth estimate to 4.6% from 6.7% earlier, citing the ongoing war in Ukraine.

S&P Global Ratings said rising commodity prices triggered by the Russia-Ukraine war could moderate the recovery of India's economy and put pressure on the Reserve Bank of India (RBI) to normalise its monetary policy faster than anticipated.

The INR traded flat against the USD to finally close at approximately 76.3350 levels.

In the commodities market, Brent crude for May 2022 settlement continued to rise to close at USD 110/barrel levels.

The yield on 10-year benchmark Government Securities paper closed more or less flat at around 6.829% levels.

Summary		
Nifty	17153	↓ Down by approximately 0.85% from the previous week
Sensex	57362	↓ Down by approximately 0.41% from the previous week
Benchmark 10-year 6.10% 2031 Bonds	6.8290%	↑ Closed at 6.80% in the previous week
INR USD	76.3350	↕ Closed at 76.3350 in the previous week

Source:
www.nseindia.com | <https://www.bseindia.com> | www.Bloomberg.com

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