

INSIGHT OUT

WEEKLY MARKET OVERVIEW

FOR THE WEEK ENDING ON JULY 29, 2022

A CONTINUED UPSWING

The benchmark Nifty closed at 17158 levels, up by approximately 2.63%. The Sensex closed at 57570 levels, up by approximately 2.67% for the week.

Macro-economic developments

The US Federal Reserve continued on its path to reverse its easy monetary policy by approving another 0.75-percentage point rate increase and signaling that more tightening was likely this year to combat 40-year-high inflation.

The growth outlook for India has been revised down by 0.8 percentage points to 7.4%. For India, the revision reflects mainly less favourable external conditions and more rapid policy tightening," the IMF said on earlier this week.

The INR continued to trade weak against the USD to close the week at approximately 79.2300 levels.

In the commodities market, Brent crude for September 2022 settlement delivery remained flat at approximately USD 103.81/barrel levels for the week.

The yield on 10-year benchmark Government Securities paper fell marginally to 7.320% levels.

Summary		
Nifty	17158	↑ Up by approximately 2.63% from the previous week
Sensex	57570	↑ Up by approximately 2.67% from the previous week
Benchmark 10-year 6.10% 2031 Bonds	7.3200%	↓ Closed at 7.4100% in the previous week
INR USD	79.2300	↑ Closed at 79.8850 in the previous week

Source: www.nseindia.com | <https://www.bseindia.com> | www.Bloomberg.com

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