

Indian Indices	SEP 23	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	58099	-1.73	11.16	-2.98	22.26
Nifty 50	17327	-1.72	11.38	-2.78	20.69
BSE Mid cap	25271	-2.28	17.68	-0.86	25.43
Nifty Midcap	31079	-2.35	19.17	2.30	23.72
Nifty Smallcap	9589	-2.04	16.30	-11.40	17.50
BSE SmallCap	28813	-1.92	19.38	2.50	25.81

Source: BSE, NSE

Indian Indices	SEP 23	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	30026	-1.69	15.87	28.40
S&P BSE Bankex	45281	-2.50	18.52	4.64
S&P BSE CD	42450	-1.76	21.61	3.28
S&P BSE CG	31698	-2.06	25.79	19.78
S&P BSE FMCG	16364	-0.62	20.34	7.29
S&P BSE Healthcare	22936	-0.46	6.49	-13.70
S&P BSE IT	27135	-0.77	-4.17	-24.15
S&P BSE Metal	18685	-1.36	23.92	-7.64
S&P BSE Oil & Gas	19057	-1.63	10.94	7.32
S&P BSE Power	4983	-3.40	29.46	63.70
S&P BSE Realty	3479	-2.97	14.36	-11.61

Source: BSE, NSE

Global Indices	SEP 23	1D % Chg	3M % Chg	1Y % Chg
DJIA	29590	-1.62	-3.54	-14.88
Nasdaq	10868	-1.80	-3.24	-27.80
FTSE 100	7019	-1.97	-0.03	-0.84
Nikkei 225	Closed	NA	NA	NA
Hang Seng	17933	-1.18	-15.70	-26.84

Source: Financial websites

Rs. Cr (Equity)	FII Inv SEP 22	MF Inv SEP 22	DII Inv SEP 23
Buy	6104	NA	6436
Sell	8331	NA	6137
Net	-2227	NA	299
Net (YTD)	-154163	144948.05*	233576

*Data as of Sep 8; Source: NSDL, NSE

Debt Market Indicators	SEP 23	1D Ago
Repo Rate	5.40%	5.40%
Call Rate	5.65%	4.60%
10 Yr Gilt^	7.38%	7.31%
91-day T-bill^	5.89%	5.87%
182-day T Bill^	6.42%	6.41%
364-day T Bill^	6.71%	6.70%
3-mth CP rate	6.59%	6.55%
6-mth CP rate	6.95%	6.89%
1-yr CP rate	7.35%	7.30%
3-mth CD rate	6.21%	6.18%
6-mth CD rate	6.66%	6.65%
12-mth CD rate	7.12%	7.10%
5 yr Corp Bond	7.61%	7.53%
Net LAF o/s (Rs Cr)*	-63099	-51002
M3 supply (Rs lakh Cr)**	211.28	210.52
G-sec Volume (Rs Cr)	35225	38170
SDF*	122441	60343
1 Year OIS	6.94%	6.90%
US 10-year Treasury Yield	3.70%	3.71%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

** Sep 9 and Aug 26 respectively

Indian Equity

- Indian equity indices ended lower for third straight day on Friday, weighed down by losses in realty and financial shares amid fears of a global recession after the United States Federal Reserve and Bank of England hiked their interest rates to tame inflationary pressure.
- The top losers were Power Grid Corp, Apollo Hospital, Hindalco, Adani Ports and SBI, down 2.9-8.0%.
- The top gainers were Divis Labs, Sun Pharma, Tata Steel, Cipla and ITC, up 0.4-1.8%.

Global Equity

- Wall Street stocks plummeted on Friday on fear over hawkish stance by Federal Reserve to curb inflation that may push economy into recession and impact corporate earnings.
- FTSE index ended lower on Friday after Britain's new finance minister unveiled historic tax cuts and spending plans which raised prospects of a surge in government borrowing.
- Strait Times index declined on Friday, following a higher-than-expected headline inflation figure for August.
- Hang Seng index fell on Friday due to recession worries on the tight monetary stance of global central banks and growing tensions between China and the United States.
- At 8.30 AM in the morning, Asian Markets were trading mostly lower.

Indian Debt

- The interbank call money rate ended higher at 5.65% on Friday compared to 4.60% on Thursday.
- Government bond prices ended lower on Friday as hawkish stance of the US Fed raised prospects of larger and longer rate hikes by the Reserve Bank of India at its policy meet next week.
- The yield of the 10-year benchmark 6.54% 2032 bond ended higher at 7.43% on Friday compared to 7.35% on Thursday.
- Meanwhile, yield of the 10-year benchmark 7.26% 2032 paper ended higher at 7.39% on Friday compared to 7.31% on Thursday.
- In the debt sale held on September 23, the RBI auctioned 7.38% GS (government security) 2027, GOI FRB (floating rate bonds) 2028, 7.54% GS 2036, and 7.36% GS 2052 for a total notified amount of Rs 32000 cr.

Capital Market

- NSE, BSE and Metropolitan Stock Exchange (MSE) decided to come out with daily price related information of the listed securities on their websites as early as possible after the markets close.
- Mahindra Group and British International Investment committed \$500 mn capital for the electric sports utility vehicle space.
- Suzlon Energy's board approved to raise Rs 1200 cr via a rights issue of 240 cr shares.
- LML Electric plans to raise up to Rs 500 cr to fund setting up of its own manufacturing plant and scale up business.

Regulatory

- RBI Governor Shaktikanta Das launched Unified Payments Interface (UPI) Lite, in a bid to make low-value UPI payments faster.
- RBI data showed credit growth in the banking system increased 16.2% on year, for the fortnight ended September 9.

Economy and Government

- India's forex reserves fell by \$5.22 bn to \$545.65 bn for the week ending September 16.
- Government said India is on track to attract \$100 bn foreign direct investment (FDI) in the current fiscal on account of economic reforms and ease of doing business.
- Finance Minister (FM) Nirmala Sitharaman said representatives of the local cooperative sector were "extremely happy" with various steps taken by the government for their benefit.
- Revenue secretary Tarun Bajaj said mandatory 2% corporate social responsibility (CSR) spending is a right push towards achieving sustainable development goals (SDGs) and public private partnerships in transforming India.

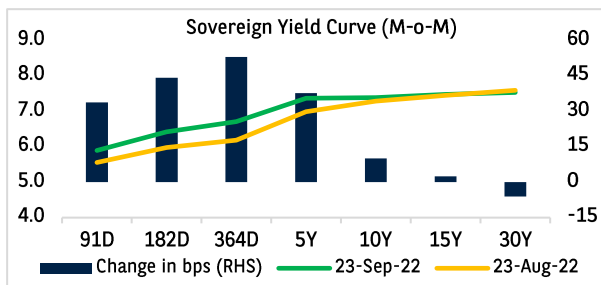
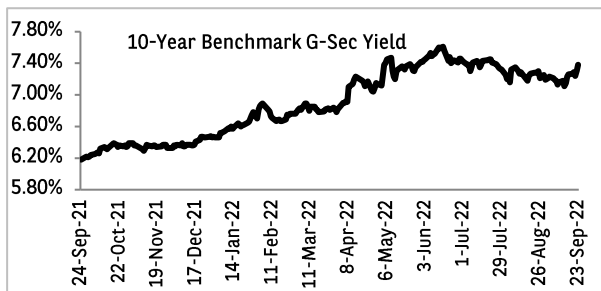
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2023	1431000	812000	619000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	6.42	6.81	7.90	8.82	9.89	10.93
1-Yr	6.70	7.25	8.34	9.26	10.33	11.37
3-Yr	7.33	7.50	8.59	9.51	10.58	11.62
5-Yr	7.37	7.61	9.32	10.23	11.30	12.34
10-Yr	7.38	7.68	9.39	10.30	11.37	12.41

G-sec and corporate bonds data as of SEP 23

* Weighted average yields; Source: CRISIL



International

- US S&P Global manufacturing PMI rose to 51.8 in September from 51.5 in August, while services PMI rose to 49.2 in September from 43.7 in August. The composite PMI rose to 49.3 in September from 44.6 in August.
- Eurozone S&P global manufacturing PMI fell to 48.5 in September from 49.6 in August, while services PMI fell to 48.9 in September from 49.8 in August. The composite PMI fell to 48.2 in September from 48.9 in August.
- UK S&P Global/CIPS manufacturing PMI rose to 48.5 in September from 47.3 in August, while services PMI fell to 49.2 in September from 50.9 in August. The composite PMI slipped to 48.4 in September from 49.6 in August.
- Japan Jibun Bank manufacturing PMI fell to 51.0 in September from 51.5 in August and the services PMI increased to 51.9 in September from 49.5 in August; while the composite PMI rose to 50.9 in September from 49.4 in August.

Commodities

- Crude oil prices plunged \$4.75 to settle at \$78.74 on NYMEX following strong dollar index and worries that rising interest rates may hurt economic growth.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago	Commodity Prices	SEP 23	1D Ago	3M Ago	1Y Ago	Currencies Vs INR	SEP 23	SEP 22
Monthly Inflation (CPI)	7.00% (Aug-22)	7.04% (May-22)	5.30% (Aug-21)	London Brent	86.15	90.46	110.05	77.25	USD	80.99	80.86
IIP	2.36% (Jul-22)	6.66% (Apr-22)	11.54% (Jul-21)	Crude Oil (\$/bbl)	78.74	83.49	104.27	73.3	GBP	90.16	91.30
GDP	13.5% (Apr-Jun FY22)	4.1% (Jan-Mar FY22)	20.1% (Apr-Jun FY21)	NYMEX Crude Oil (\$/bbl)	78.74	83.49	104.27	73.3	Euro	79.07	79.89
GST Collection (in Rs cr)	143612 (Aug-22)	140885 (May-22)	112020 (Aug-21)	Gold (Rs / 10 gm)#	49432	49894	50853	46694	100 Yen	56.67	57.24
				# ibjarates spot prices					Forex Reserve (\$ bn)*	545.65	550.87
				Source: Financial Websites, IBJA					Dollar Index	113.19	111.35

*Data pertains to Sep 16 and Sep 9 respectively

Source: RBI, Financial Websites

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