

# DEBT MARKETS MONITOR

March 27, 2023



	Yields %					Change (in Bps)			
	Latest	1 Week Ago	1 Month Ago	3 Months Ago	FY22 Closing	1 Week	1 Month	3 Months	FYTD
	Mar 24, 2023	Mar 17, 2023	Feb 24, 2023	Dec 23, 2022	Mar 31, 2022				
Overnight Rate	6.61	6.74	6.77	6.53	3.90	-13	-16	8	271
Repo Rate	6.5	6.5	6.5	6.25	4.00	0	0	25	250
<b>Commercial Papers (CPs)</b>									
1 Month	7.9	7.9	7.15	7.1	4.25	0	75	80	365
3 Months	7.65	7.8	7.9	7.13	4.35	-15	-25	52	330
6 Months	7.85	7.95	8.2	7.7	4.7	-10	-35	15	315
12 Months	7.98	8.00	8.25	8.05	5.15	-2	-27	-7	283
<b>Certificate of Deposits (CDs)</b>									
1 Month	6.59	6.81	6.72	6.78	3.91	-22	-13	-19	268
3 Months	7.22	7.44	7.26	6.81	3.89	-22	-4	41	333
6 Months	7.51	7.69	7.46	7.33	4.17	-18	5	18	334
12 Months	7.68	7.79	7.55	7.56	4.71	-11	13	12	297
<b>T-Bills</b>									
14 Days	6.38	6.56	6.44	6.35	3.2	-18	-6	3	318
1 Month	6.61	6.53	6.35	6.26	3.31	8	26	35	330
3 Months	6.71	6.75	6.88	6.43	3.77	-4	-17	28	294
6 Months	7.2	7.23	7.16	6.71	4.2	-3	4	49	300
12 Months	7.22	7.21	7.26	6.88	4.45	1	-4	34	277
<b>Gilts</b>									
1 Year	7.30	7.30	7.21	6.75	4.67	0	8	55	263
2 Years	7.17	7.22	7.25	6.94	4.97	-5	-8	23	220
3 years	7.07	7.13	7.27	7.00	5.84	-6	-21	7	123
5 Years	7.15	7.23	7.39	7.23	6.33	-8	-24	-8	82
7 Years	7.24	7.32	7.40	7.31	6.70	-8	-16	-6	54
10 Years	7.31	7.34	7.39	7.32	6.84	-3	-8	-1	47
<b>State Development Loans (SDLs)</b>									
3 Years	7.45	7.42	7.50	7.30	5.84	3	-5	15	161
5 Years	7.60	7.63	7.73	7.53	6.68	-3	-13	7	92
10 Years	7.77	7.70	7.66	7.59	7.19	7	11	18	58
<b>Corporate Bonds</b>									
1 Year AAA	7.96	7.95	7.85	7.46	4.03	1	11	50	393
2 Year AAA	7.90	7.89	7.82	7.49	5.41	1	8	41	249
3 Years AAA	7.90	7.89	7.83	7.52	6.11	1	7	38	179
5 Years AAA	7.71	7.7	7.6	7.46	6.76	1	11	25	95
10 Years AAA	7.71	7.7	7.7	7.52	7.11	1	1	19	60
1 Year AAA PSU	7.73	7.72	7.24	7.65	4.98	1	49	8	275
2 Year AAA PSU	7.60	7.66	7.76	7.58	5.59	-6	-16	1	201
3 Years AAA PSU	7.67	7.71	7.76	7.55	5.90	-4	-8	12	178
1 Year AA	8.4	8.4	7.9	8.3	5.5	1	48	7	285
2 Year AA	8.4	8.5	8.6	8.3	6.3	-6	-16	14	212
3 Years AA	8.5	8.5	8.6	8.3	6.7	-4	-10	16	180
<b>Other Data</b>									
Liquidity (INR Mn)	44,916	1,23,881	14,506	31,745	-5,54,027	-64%	210%	41%	-108%
USDINR	82.24	82.47	82.74	82.87	75.81	-0.3%	-0.6%	-0.8%	8.5%

Source: Bloomberg

The data provided herein has been obtained from a source considered reliable however, there is no assurance/ guarantee that the data is accurate or complete. These rates are only illustrative and are based on the current yields of similar instruments available in market, and terms and conditions of the issuer, which may change from time to time depending upon the interest rates prevailing in the market, RBI policy and other relevant factors. There is no assurance as to the above returns being achieved by the schemes of Baroda BNP Paribas Mutual Fund. The above returns cannot be construed as the final yield on the investment and actual returns to an investor will be based on the actual NAV computed based on the actual portfolio of the scheme.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**