

# The Week that was

April 05, 2024

## **Nifty ends the week flat post RBI's policy.**

Indian equity markets were subdued this week. The Nifty 50 index was flat post the RBI policy of maintaining status quo on interest rates for the 7<sup>th</sup> consecutive time. The large cap, Nifty 50 index registered slight gains of 0.8% underperforming Nifty Midcap 150 Index and the Nifty Small cap 250 Index which registered significant gains of 4.0% and 6.4% respectively.

Most of the sectoral indices were positive this week. Nifty Media, Nifty Metal and Nifty PSU Bank Index were high performers gaining 6.7%, 5.4% and 4.3% respectively. While Nifty Oil and Gas, Nifty Healthcare and Nifty FMCG were at the bottom. Nifty Private Oil and Gas and Nifty Healthcare were tad positive and showed gains of 0.55% and 0.6% respectively. Whereas Nifty FMCG registered minor loss of (-) 0.04%.

It was a lacklustre week for global indices. US equities declined ahead of the monthly jobs data report. S&P 500 (US) Index<sup>^</sup>, Nasdaq and Dow Jones fell by (-) 2.1%, (-) 3.0% and (-) 2.0% respectively. UK markets were flat. FTSE registered marginal loss of (-) 0.3%. Asian markets were a mixed bag. Nikkei and Kospi were negative and lost (-) 3.4% and (-)1.2%. Hang Seng was positive and gained 1.4% whereas Shanghai Composite Index was flat with slight gains of 0.7%.

### **Other Markets:**

Brent crude prices rose significantly to reach \$ 90.71.

The rupee rose slightly to settle at Rs 83.33 against the US dollar.

Gold prices went up slightly to settle at Rs 69,720 per 10 grams.

The 10 Yrs G-Sec was at 7.12% compared to its last Friday close of 7.06%.

Source: [www.nseindices.com](http://www.nseindices.com); google finance, MCX Gold Prices; [www.rbi.org.in](http://www.rbi.org.in); Morningstar and tradingeconomics.com

Data for week ended on April 05, 2024. ^ data for the week (Fri – Thu)

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