

The Week that was.

April 19, 2024

Markets impacted by global woes

Indian Stock market fell slightly on the account of Iran-Israel conflict in Gaza, fueling tension in middle east, rising US Dollar rates and US Treasury yield and FIIs selling. Nifty 50 fell with marginal loss of (-) 1.7%. The Nifty Midcap 150 Index registered a fall of (-) 2.28%, while Nifty Small cap 250 Index fell by (-) 1.04%, during the week.

All Sectoral indices were negative. Nifty Oil & Gas, Nifty Metal and Nifty Media fell the least with a fall of (-) 0.3%, (-) 0.5% and (-) 1.0% respectively. Nifty Health Care, Nifty Private Bank, Nifty IT fell the most, losing (-) 3.28%, (-) 3.69% and (-) 4.71% respectively.

Wall street ended negative this week, impacting major US indices as strong US jobless claim data and hawkish comments from Fed, reduced the possibility of a rate cut, dampening sentiments further. S&P 500 (US) Index[^], and Dow Jones[^] fell by (-) 2.1%, (-) 0.5% respectively. Nasdaq[^] registered a significant fall of (-) 3.40%. FTSE registered marginal loss of (-) 1.42%. Asian markets were a mixed bag. Shanghai Composite Index was positive as the mainland Chinese stock markets improved over the past week, on the hopes of more government stimulus and positive economic data, gaining 1.5%. While Nikkei 225, Hang Seng and Kospi fell by (-) 6.2%, (-) 2.9% and (-) 3.3% respectively.

Other Markets:

Brent crude prices remained closure to \$ 86.43.

The rupee fell to settle at Rs 83.45 against the US dollar.

Gold prices went down slightly to settle at Rs 72,785 per 10 grams.

The 10 Yrs G-Sec was at 7.23% compared to its last Friday close of 7.18%.

Source: www.nseindices.com; google finance, MCX Gold Prices; www.rbi.org.in; Morningstar and tradingeconomics.com

Data for week ended on April 12, 2024. [^] data for the week (Fri – Thu) FTSE data as of today 1 pm.

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