

The Week that was.

Sep 29, 2023

Global macros weighed on domestic Large Caps. Mid and Small caps Resilient.

The broad-based Nifty 50 ended the week on a negative note and fell by 0.2 %. The mid and small caps outperformed large caps. Nifty Midcap 150 Index and Nifty Small Cap 250 grew by 1.2% and 1.6% respectively.

Sectoral indices were a mixed bag this week with Nifty Healthcare, Nifty Realty and Nifty Pharma gaining the most i.e., 2.8%, 2.6% and 2.3% respectively. However, out of the sectors which closed in red, Nifty IT, Nifty Media and Nifty Consumer Durables were at the bottom losing (-) 3.4%, (-) 0.9% and (-) 0.5% respectively.

Most Global indices closed in the red this week. It was a difficult week for US indices with S&P 500 (US) Index[^], Dow Jones[^] and Nasdaq[^] losing (-) 1.0%, (-) 1.2% and (-) 0.6% respectively. FTSE[^] ended the week on a negative note, after the central bank rose interests further to control the raising inflation, losing (-) 0.2 %. Asian Indices were a mixed bag with Nikkei, Kospi and Hang Seng losing (-) 2.0%, (-) 3.0%, and (-) 1.3% respectively. Only Shanghai composite ended the week in green gaining 0.9%.

MACROS Update:

Brent crude prices rose this week to reach: \$93.30. – trading economics

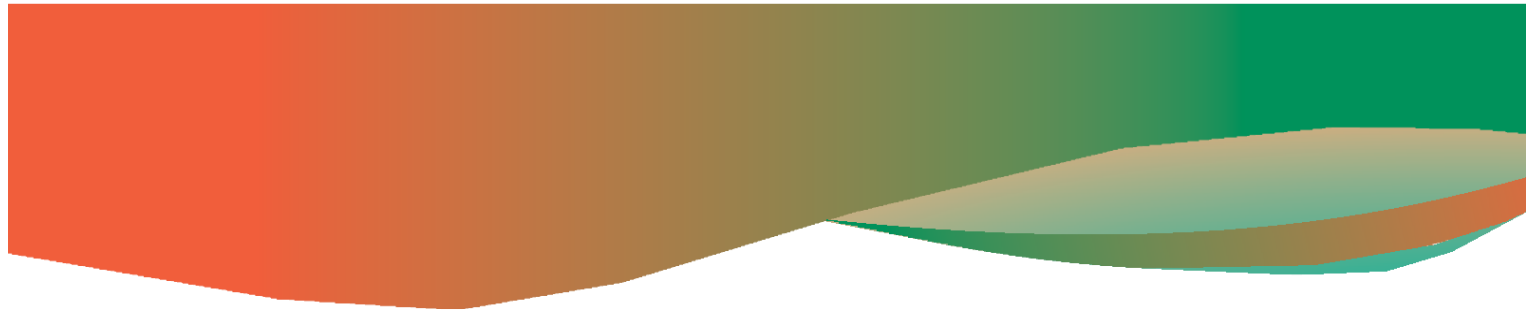
The rupee remained constant at Rs 83.03 against the US dollar.

Gold prices went down to settle at Rs 57,574.00

10 Yrs G-Sec Yield: 7.2%

Source: www.nseindices.com; google finance, MCX Gold Prices; www.rbi.org.in; Morningstar and tradingeconomics.com

Data for week ended on September 29, 2023. [^] data for the week (Thu – Thu) i.e., September 28, 2023



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