

The Week that was

April 10, 2026

“Fragile Peace: Markets Rebound as US-Iran Ceasefire Eases Global Turmoil”

Indian Developments

The Indian equity markets staged a remarkable recovery during the week ending **April 10, 2026**, snapping a losing streak triggered by geopolitical fears. The benchmark **Nifty 50** closed at **24,050.60**, recording a strong weekly gain of **4.05%**.

Investor sentiment was significantly bolstered by a temporary ceasefire between the **U.S.** and **Iran**, which alleviated immediate fears of a full-scale regional conflict. Consequently, the **India VIX** cooled off significantly, dropping **17.36%** to settle at **18.85**, reflecting a notable decline in market anxiety.

The broader market outperformed the benchmarks, with the **Nifty Midcap100** advancing **5.45%** and the **Nifty Smallcap 100** surging **7.13%**.

In the debt market, sentiments remained somewhat cautious as the **Nifty 10 yr Benchmark G-Sec** index saw a marginal decline of **0.70%**

Sectoral Developments

Major Gainers: High-beta and growth-oriented sectors led the charge as risk appetite returned. Nifty Realty was the standout performer, soaring 9.02%. Other strong gainers included Nifty Metal (+8.27%), Nifty Auto (+7.79%), and Nifty IT (+6.27%), with the latter continuing its momentum from the previous week.

Sectoral Laggards: Defying the broader market rally, defensive healthcare-related sectors faced selling pressure. The Nifty Pharma index was the primary laggard, declining 1.67%, followed by the Nifty Healthcare Index, which fell 1.31%.

Global Developments

Global cues remained overwhelmingly negative as investors moved toward safe-haven assets.

- **U.S. Markets:** Major indexes, including the S&P 500 and Nasdaq, ended higher for the week, supported by the authorisation of direct negotiations between key players, easing concerns of a collapse in the fragile ceasefire.
- **European Markets:** European barometers traded with positive momentum as tracking global risk sentiment improved following the de-escalation of tensions.
- **Asian Markets:** Sentiment across Asian hubs was positive. Markets like the Nikkei 225 and KOSPI tracked Wall Street's positive cues, recovering from the energy-related anxiety of the previous week.

Other Markets:

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on April 10, 2026.

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- Brent Crude: **\$96.06 per barrel**
- Rupee ended the week at **₹92.73 against the US dollar**
- 10-Year Benchmark Yield: **6.92%**
- Gold prices closed at Rs **1,49,588** per 10 grams.

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