

The Week that was

October 10, 2025

“India Shrugs Off US Shutdown, Domestic Power Fuels Market Rally”

Indian Developments

Indian equity markets extended their winning streak for the fifth session, driven by positive global hues led by expectations of FED rate cut, optimism around India-US trade negotiations, softer US economic data.

Foreign Institutional Investors (FIIs) turned net buyers for the week with influx of Rs 1,308 Crores, ending a selling streak, and providing significant support to the market rally, DII provided strong support with capital inflow of Rs 943 Crores.

Gold prices climbed this week driven by concerns over economic impact of US government shutdown and expectations of interest rate cuts by FED.

INR hovering around near all-time lows against USD amid tariff tensions coupled with the increased uncertainty due to delayed inflation data and other key economic data.

Midcaps and small caps showed resilience toward the end of the week driven by strong DII inflows, India's strong structural growth story.

The **Nifty 50**, **Midcap 150** and **small cap 250** indices ended with positive returns of **1.81%**, **2.47%** and **1.44%**, respectively. **India VIX** dropped by **1.85%**.

Brent Crude Oil prices shot up to \$ 54.5 per barrel, driven by concerns of potential supply disruptions amid rising Middle East tensions.

Global rating agency upgraded India's FY26 growth forecast to around **6.9%**, citing strong domestic demand and reforms.

Sectoral Developments

On sectoral front, mixed performances can be observed with Nifty Capital Markets and Nifty IT emerging as a top performer with 6.0% and 5.03% gains respectively driven by rate cut hopes, revival of tech spending, and stronger foreign inflows.

Nifty Consumer Durables was another sector for the highlights of the week, gained 3.25% Vis-à-vis previous week, driven by festive season optimism, GST cuts. Nifty Healthcare Index, Nifty Private and PSU Bank recorded an upward momentum too.

Nifty Media, Nifty FMCG and Nifty Auto declined this week.

Global Developments

US indices ended lower this week, The ongoing US government shutdown, has delayed the release of crucial economic data which further created the volatility among the investors, profit booking during the week and mixed economic signals.

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on October 10, 2025.

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U.S. stock indices—the **Dow Jones Industrial Average**, **Nasdaq 100** and **S&P 500**—declined by **0.52%**, **0.15%** and **0.28%**, respectively, compared to the previous week.

In Asia, **South Korea's KOSPI** rose sharply by 1.73% and **Japan's Nikkei** fell sharply **1.01%**.

European indices, with the **FTSE 100** and **Germany's DAX** declined by 0.01% and 0.12% respectively.

Among Asian markets, the **Shanghai Composite** and **Hong Kong's Hang Seng Index** led downturn, declined by **0.94%** and **1.80%** respectively.

Other Markets:

- Brent Crude oil prices closed at \$64.50 per barrel.
- The rupee ended the week at 88.70 against the US dollar
- The 10 Year Benchmark G-Sec yield closed at 6.54% this week.
- Gold prices closed at Rs 1,22,169 per 10 grams.

Disclaimers:

The views and investment tips expressed by experts are their own and are meant for informational purposes only and should not be construed as investment advice. Investors should check with their financial advisors before taking any investment decisions.

The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

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