

The Week that was

July 11th 2025

" Markets Stumble as TCS Misses and Trump Tariffs Rattle Investors"

Indian Developments

Indian Equity Benchmark ended lower weighed down by uncertainty surrounding a potential US-India trade deal and investor caution ahead of the corporate earnings season for the April-June quarter.

Foreign Institutional Investors (FIIs) pulled out nearly ₹5400 crore in July so far due to global uncertainties. **Domestic Institutional Investors(DIIs)** provide support by infusing ₹8,253 crore.

IIP (Index of Industrial Production) for May 2025 came in at **1.23%**, down from **2.57% in April**, indicating slowing industrial momentum. **Fiscal Deficit** as of May 2025 was **0.8% of the full-year target**, aided by a front-loaded **₹2.69 trillion RBI dividend**

Brent crude oil hovered near USD 69.19 per barrel as of July 11, 2025, posting modest gains over the previous week. The market was influenced primarily by global trade uncertainties, which weighed on demand expectations. Additional pressure came from rising concerns over potential diesel shortages and a noticeable slowdown in U.S. gasoline consumption.

The **Nifty 50**, the **Nifty Midcap 150** and **Nifty Small cap 250** ended the week **lower at 25,149**, marking approximately **1.22% decline 1.53%** and **0.66%** respectively.

Sectoral Developments

During the week ending **July 11, 2025**, the broader market witnessed a downturn, with most major sectors finishing in the red.

Nifty FMCG emerged as the top performer, gaining **2.15%**, driven by stable earnings outlook. **Nifty Financial Services** posted **marginal gains of 0.01%**, supported by steady credit growth.

On the downside, **Nifty IT** led the decline, falling **3.76%**, as global tech demand softened and margin pressures persisted. **Nifty Consumer Durables** dropped **2.90%**, impacted by weak rural demand and cautious consumer spending. **Nifty Auto** slipped **2.03%**, amid concerns over input cost inflation and muted retail sales. **Nifty Metals** declined **2.06%**, weighed down by falling global commodity prices and export headwinds.

Global Developments

Major **U.S. stock indices**—including the **S&P 500**, **Dow Jones Industrial Average**,—experienced notable gains of **0.27%,0.43%** and respectively driven by strong job reports, moderating inflation and trade optimism.

In Europe, the **FTSE 100** declined by **0.37%**and Germany's **DAX** declined by **0.86%** amid mixed economic data.

Source: www.nseindices.com; google finance, MCX Gold Prices; www.rbi.org.in; Morningstar and tradingeconomics.com, ccilindia.com, Economic times

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Asian markets experienced mixed performances . **South Korea's KOSPI declined by 0.23% , Hong Kong's Hang Seng Shanghai Composite up surged by 0.22% and 0.01% respectively** influenced by mixed global cues, Trump's Tariff deadline and global uncertainty.

Other Markets:

- Brent Crude oil prices ended at \$69.19 per barrel.
- The rupee was depreciated to 85.80 levels against the US dollar.
- The 10 Year Benchmark G-Sec yield closed at 6.30% this week.
- Gold prices closed at Rs 97,095 per 10 grams.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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