

The Week that was

April 11th, 2025

" Sensex and Nifty Close Lower Amid Market Volatility "

Indian Developments

Indian Stock Market Sees Mixed Performance Amid Volatility driven by recent policy announcement, economic and geopolitical factors including trade tensions fluctuating commodity prices.

The ongoing trade tensions between the U.S. and China significantly impacted crude oil prices. The announcement of increased tariffs by the U.S. led to fears of reduced global economic growth and lower oil demand.

RBI announcement of rate cut and shift the stance to accommodative aimed to support economic growth but the broader market was influenced by global uncertainties and lower than expected GDP forecast.

During the week ending April 10th, 2025, Nifty 50 and Nifty Midcap 150 tumbled by 0.33% compared to the previous week. On contrary Nifty Small cap 250 indices edged by 0.04%.

Sectoral Developments

Stock markets experienced a notable movement during the week ended on 4th April 2025. The Realty and IT sector saw a steep decline of 4.00% and 2.30% respectively vis-à-vis previous week due to weakened discretionary spending demand in the U.S. Followed by Nifty Metal (2.93%), Nifty private bank (1.53%) and PSU bank (1.06%). Top gainers of the week were Nifty FMCG (3.55%), Consumer durables (3.77%), Nifty Oil and Gas (1.27%).

Global Developments

Volatile week for Global stock markets. US markets ended lower amid concerns over US-China trade tensions despite positive inflation data, mixed economic data and US-EU trade talks. European markets and Asian markets also experienced significant drops due to geopolitical events, including tensions in Eastern Europe and the Middle East, persistent inflation worries added to the overall market instability.

World equity markets witnessed sell offs post the tariffs announcements, Nikkei 225 fell by 0.36%, S&P 500 and Dow Jones Industrial Average in the US declined by 2.31% and 2.29%, respectively.

Among Asian markets Hang Seng declined by 8.8% marking the biggest declines among other nations. Followed by Kospi, Shanghai, and FTSE decreased by 1.6%, 3.5% and 6.4% respectively compared to previous week.

European indices, including the Euro Stoxx 50 and FTSE 100, declined by 3.5% and 2.9%, respectively.

Other Markets:

- Brent crude prices decreased to around \$ 63.33 per barrel.

Source: www.nseindices.com; google finance, MCX Gold Prices; www.rbi.org.in; Morningstar and tradingeconomics.com, ccilindia.com, Economic times

Data for week ended on April 10th, 2025.

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- The rupee was depreciated to 86.05 levels against the US dollar on the back of RBI intervention.
- The Gold spot price stood at ~Rs 88,302- per 10 grams.
- The 10 Year Benchmark G-Sec yield closed at 6.45% this week.

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