

The Week that was

September 12, 2025

“India Inc Defies Global Headwinds; Market Finds Comfort in Rotation”

Indian Developments

The Indian equity market posted a **broad-based recovery** this week, supported by **sector rotation, domestic demand optimism, and GST reform tailwinds**. Despite global headwinds, investor sentiment remained resilient.

the **Nifty 50 closed the week at 25,114**, posting **1.51% gain**. Mid and small cap indices outperformed **uplifted by 1.86%, and 1.42%, respectively**, driven by renewed buying interest and technical strength.

FIIs: Net sellers of **₹5,786 crore**, continuing their cautious stance. **DII**'s have provided strong support, absorbing FII outflows and stabilizing sentiment. **Short positions** by FIIs were reduced, contributing to a short-covering rally

The Indian rupee is trading at record low, hovering around Rs 88.28/\$ reflecting On the commodities front, **gold prices remained firm**, benefiting from global uncertainty and the weaker rupee.

Sectoral Developments

During the week, most major sectors ended in the green, with **Nifty India Defence emerging as the top performer**, led the charge with **7% surge** driven by government policy tailwinds, global geopolitical tensions.

Other significant performers included Nifty Auto (2.07%), Nifty IT (4.26%), Nifty PSU Bank (2.94%), Nifty financial services (2.21%)

The major laggard seen was Nifty Consumer Durables (1.02%).

Global Developments

Global equity indices ended the week in positive territory. US fed rate cut expectations, soft inflation signals, geopolitical developments and strong corporate earnings led the rally .

U.S. stock indices—the **Dow Jones Industrial Average** and **S&P 500**—rose by **1.36%** and **0.85%**, respectively, compared to the previous week.

In Asia, **South Korea's KOSPI** posted a stronger gain of **1.54%**, while **Japan's Nikkei** was uplifted by **0.89%**.

European indices were mildly positive, with the **FTSE 100** up **0.38%** while **Germany's DAX** declined by **0.19%**

Among Asian markets, the **Shanghai Composite** fell by 0.12% and **Hong Kong's Hang Seng Index** led gains, rising **1.13%**

Other Markets:

- Brent Crude oil prices closed at \$66.94 per barrel.

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on September 12, 2025.

The Week that was

September 12, 2025

- The rupee ended the week at 88.28 against the US dollar
- The 10 Year Benchmark G-Sec yield closed at 6.49% this week.
- Gold prices closed at Rs 1,03,390 per 10 grams.

Disclaimers:

The views and investment tips expressed by experts are their own and are meant for informational purposes only and should not be construed as investment advice. Investors should check with their financial advisors before taking any investment decisions.

The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

In the preparation of the material contained in this document, Baroda BNP Paribas Asset Management India Ltd. ("AMC") (formerly BNP Paribas Asset Management India Private Limited) has used information that is publicly available, including information developed in-house. The AMC, however, does not warrant the accuracy, reasonableness and/or completeness of any information. This document may contain statements/opinions/ recommendations, which contain words, or phrases such as "expect", "believe" and similar expressions or variations of such expressions that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, etc. The AMC (including its affiliates), Baroda BNP Paribas Mutual Fund ("Mutual Fund"), its sponsor / trustee and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this document in any manner. The recipient alone shall be fully responsible / liable for any decision taken based on this document. All figures and other data given in this document are dated and may or may not be relevant at a future date. Prospective investors are therefore advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequences of subscribing to the units of the schemes of Baroda BNP Paribas Mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.