

## The Week that was

June 12, 2026

### " Indian Equities Recover On Financials Surge As Easing Geopolitical Tensions Spark Crude Oil Meltdown"

#### Indian Developments

Indian equity benchmarks staged a volatile consolidation for the week ending **June 12, 2026**. The RBI Monetary Policy Committee maintained a repo rate of 5.25% under a neutral stance. The RBI downgraded its real GDP projection to **6.6%** (from 6.9%) due to persistent global risk factors, while the central bank raised its consumer price inflation (CPI) target to **5.1%** (from 4.6%).

**NIFTY 50 and NIFTY MIDCAP 150:** Advanced **1.10%** and **0.54%** respectively over the course of the week. NIFTY 100 & NIFTY 500: Settled at **24,602.25** and **22,599.80** respectively.

**INDIA VIX:** Eased down by **6.78%** to settle at **14.72**, indicating a cooling of near-term options pricing fear. Nifty 10 Yr Benchmark G-Sec: Closed up **0.67%** to settle at **2,633.04** as fixed-income markets adjusted to unchanged domestic monetary policy rates.

#### Sectoral Developments

The week saw distinct performance disparities among thematic sectors following the central bank's updated macro-measures:

- **Key Sectoral Gainers:** Private banking led the entire market by surging **5.13%** (**Nifty Private Bank**). Nifty Bank jumped **4.25%**, Nifty Financial Services advanced **3.54%**, and Nifty PSU Bank climbed **3.27%** due to stable domestic institutional banking credit demand.
- **Key Sectoral Losers:** Non-banking technology and manufacturing pipelines saw substantial capital outflows. **Nifty IT plunged 4.19%**, followed closely by **Nifty Midcap Small Cap Financial Services (-2.97%)** and **Nifty Metal (-2.78%)**.

#### Global Developments

Performance across international equity markets was highly fragmented as capital rotation impacted technology exchanges.

Wall Street: The Dow Jones Industrial Average surged 1.73% to reach fresh record territories, fuelled by strong rotations into banking and defensive value stocks. The S&P 500 added a modest 0.41%, while the tech-heavy Nasdaq Composite slipped 0.09% following institutional profit-taking in mega-cap AI hardware shares.

• **Asian Markets:** South Korea's benchmark KOSPI index traded sharply lower, erasing prior gains due to heavy chipmaker liquidations and regional trade supply bottlenecks. The Nikkei 225 index finished volatile weekly trade with a massive single-day rebound of 2.81% powered by major rallies in AI-adjacent semiconductor hardware.

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## Other Markets:

- Brent Crude: **\$87.48 per barrel**
- Rupee ended the week at **₹95.12 against the US dollar**
- 10-Year Benchmark Yield: **6.90%**.

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