

The Week that was

February 13, 2026

“Global Tech Rout leads to Indian Stock Market trading in red”

Indian Developments

Tracking a weak sentiment in world equities, Indian equity markets closed the week with heavy sell-off on Friday. Investor confidence waned as the ongoing rout in international tech stocks fuelled a widespread risk-off retreat. Market breadth was weak, with declining stocks outnumbering the advancing stocks.

Broad market indices ended the day in red, with Nifty 50 slipping by -1.3%, Nifty Midcap 150 by -1.7%, and Nifty Smallcap 250 by -1.6%. Over the week, returns for Nifty 50 and Nifty midcap 150 were weakly negative at -0.9% and -0.2% respectively, while Nifty Smallcap 250 gave weekly positive returns at 0.8%.

A sharp spike in India VIX of 11.3% over the week reflects the market worries and rising uncertainty.

Sectoral Developments

Performance over the week was mixed.

Major Laggards: Information Technology (IT): -8.2%, the worst weekly performer. Energy: -2.0%, FMCG: -1.9%, Services: -1.1%, Commodities: -1%, Metals: -0.6%

Gainers: Media: +5.2%, the strongest gainer of the week. PSU Bank: +3.3%, Auto: +2.6%, Healthcare: +1.7%, Financial Services: +1.1%

Global Developments

Global cues remained mixed:

US Markets: Artificial intelligence related anxieties, weakness in consumption indicators, and uncertainty related to newly implemented tariffs and geopolitical tensions weighed on sentiments. Over the week NASDAQ and S&P 500 returned weak positive returns at 0.25% and 0.51%.

Europe: Major market indices in Europe delivered mix signals. FTSE 100, CAC 40, and DAX gave weakly positive returns at 0.41%, 0.48%, and 0.44%. Euro Stoxx gave weakly negative returns at -0.32%.

Asia: Chinese markets remained soft, with demand indicators weakening, adding pressure to Asian currencies including the INR.

Other Markets:

- Brent Crude: \$67.12 per barrel
- Rupee ended the week at ₹90.62 against the US dollar
- 10-Year Benchmark Yield: 6.68%
- Gold prices closed at Rs 1,52,730 per 10 grams.

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on February 13, 2026.

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