

The Week that was

August 14th, 2025

“Tariff worries worsen, Indian equity markets under pressure”

Indian Developments

On August 14, 2025 equity markets ended the 6-week losing streak, closing flat but with positive bias. The Nifty 50, Nifty Midcap 150 and Nifty Small Cap 250 ended on positive note, increasing by 1.10%, 0.81% and 0.69% respectively since Friday August 8. USD-INR traded in a narrow range in the past week. Foreign Institutional Investors (FIIs) continuing to be net sellers, while Domestic Institutional Investors (DIIs) maintained their position as net buyers.

Ratings agency S&P Global has upgraded India's sovereign rating to BBB from its earlier rating of BBB- on August 14, 2025, which reflects their view that continued policy stability and high infrastructure investment will support India's long-term growth prospects.

Sectoral Developments

During the week ending August 14, 2025, IT (1.26%) and pharma stocks (3.5%) advanced on the back of a softer US inflation data and dovish outlook.

On the downside, laggards based on weekly performance were Consumer Durables (-0.59%) and FMCG (-0.45%).

Global Developments

Global equity markets largely performed well over the past week, despite ongoing uncertainty surrounding the US tariff situation.

U.S. stock indices—Dow Jones Industrial Average, S&P 500 — increased by 1.65%, and 1.92% respectively

In Europe, the FTSE 100 and **Germany's DAX** remained relatively flat at 0.65% and 0.32% increase respectively

Among the Asian indices, Japan's Nikkei index experienced a major increase of 4.55%, **Hong Kong's Hang Seng** and Shanghai Composite grew by 1.75% and 1.43% respectively while **South Korea's KOSPI** ended the week flat at -0.06%.

Other Markets:

- Brent Crude oil prices closed at \$65.5 per barrel.
- The rupee remained under pressure hovering around 87.56 against the US dollar
- The 10 Year Benchmark G-Sec yield closed at 6.4% this week.
- Gold prices closed at Rs 99,569 per 10 grams.

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The views and investment tips expressed by experts are their own and are meant for informational purposes only and should not be construed as investment advice. Investors should check with their financial advisors before taking any investment decisions.

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg. Values as available at 4:30 pm

Data for week ended on August 14th, 2025.

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