

# The Week that was

June 19, 2026

## Global Equities Rally as Inflation Moderation Hints at Central Bank Pivot

### Indian Developments

**NIFTY 50 and NIFTY MIDCAP 150:** Advanced 1.65% and 3.21% respectively over the course of the week driven primarily by a collapse in crude oil prices following a landmark **US-Iran interim peace deal**. The broader indices showed highly resilient action throughout the week, driven by strong domestic liquidity and retail SIP inflows. However, the severe divergence between a booming banking sector and a bleeding IT sector dominated the final headlines.

NIFTY 100 & NIFTY 500 settled at **25,086.65** and **23,144.20** respectively. **INDIA VIX:** Contracted significantly by 11.89% to settle at **12.97**. The Nifty 10 Yr Benchmark G-Sec yield marginally tilted to end the weekly trade at **2,644.77**.

**Brent crude crashed more than 9% for the week**, diving toward \$79 a barrel.

Foreign Institutional Investors (FIIs) remained net sellers towards the end of the week, but the downside was completely absorbed by Domestic Institutional Investors (DIIs), who pumped in ₹3,516 crore to protect market floors.

### Sectoral Developments

**The Winners (Consumption & Realty):** Lower fuel prices fuelled a major rally in retail and housing plays. **Nifty Consumption jumped a staggering 6.44%**, while **Nifty Realty surged 5.50%**. Capital Goods (+4.02%) and Infrastructure (+2.98%) also saw heavy accumulation.

**The Losers (IT):** Information Technology was the sole heavy detractor of the week, ending **down 1.33%**. On Friday alone, sector leaders like **Infosys plunged 7.87%** and **TCS fell 5.90%**, completely stripping away the index's weekly highs.

### Global Developments

**Wall Street:** Tech exchanges encountered severe pressure after global IT bellwether Accenture trimmed its full-year guidance on Wall Street, forcing its stock to crash 18% and introducing immediate risk-off setups across domestic markets.

**Asian Markets:** Broad trading showed fragmented consolidation. While energy-beneficiary exchanges capitalized on lower inputs, chip manufacturing hubs traded under localized supply volatility.

### Other Markets:

Source: [www.nseindices.com](http://www.nseindices.com); MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on June 19, 2026.

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- Brent Crude: **\$79,84 per barrel**
- Rupee ended the week at **₹94.37 against the US dollar**
- 10-Year Benchmark Yield: **6.85%**.

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