

The Week that was

May 22, 2026

"Stock Market Weekly Wrap: Markets Rebound as Nifty 50 Ends Near 23,719"

Indian Developments

For the week ending May 22, 2026, Indian markets staged a strong recovery with broad-based buying across major indices. The Nifty 50 closed the week at **23,719.30**, representing a modest weekly gain of 0.32% from the previous week's close of 23,643.50

Broader market performance mirrored this positive momentum. The Nifty 500 ended the week at **22,651.30**, while the Nifty Midcap Select closed higher at **14,381.55** (up 1.50%).

Market volatility cooled down significantly. The India VIX dropped by **4.68%** to settle at **17.91**, down from the previous week's level of 18.79, signalling a return of investor confidence.

Sectoral Developments

Sectoral Gainers: High-growth and tech segments led the charge back into positive territory. Nifty IT spearheaded the rally with a spectacular surge of 4.31%. Nifty Realty followed closely, gaining 2.39%. Heavyweight financial spaces also stabilized, with Nifty Private Bank advancing 1.06% and Nifty Oil & Gas moving up by 1.08%.

Sectoral Laggards: Defensive and safe-haven pockets that performed well previously faced profit-booking. Nifty Media took the heaviest blow, plunging 4.29%. Nifty FMCG slid 1.57%, while health-centric spaces showed minor corrections with Nifty Healthcare down 0.51% and Nifty Pharma losing 0.25%.

Global Developments

U.S. Markets Record New Highs: Major Wall Street indexes pushed into green territory, on track for a winning week. Tech momentum successfully countered early anxieties regarding borrowing costs, pushing the Dow Jones to a record-high close.

Middle East Swings Crude: International oil benchmarks witnessed wild swings, with Brent crude hovering above \$105 a barrel. Volatility grew intense following mixed diplomatic signals over Iran's nuclear compliance and potential U.S. sanctions freezes.

Other Markets:

- Brent Crude: **\$105.56 per barrel**
- Rupee ended the week at **₹95.71 against the US dollar**
- 10-Year Benchmark Yield: **7.09%**

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on May 22, 2026.

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