

The Week that was

May 2nd, 2025

"Indian Stock Market Surges: Nifty 50 and Sensex Clock Third Week of Gains Amid Foreign Investor Optimism"

Indian Developments

During the week ending May 2, 2025, the Indian stock market experienced notable movements and impacts, both indices Nifty 50 and Sensex showed positive performance. The IT and Digital sectors were the top gainers, driven by value buying by FII at lower levels.

FPIs were net buyers, injecting around \$2,040 million into Indian equities. This influx was driven by strong corporate earnings and optimism around India's economic prospects amidst despite the market correction triggered by geopolitical tensions following the Pahalgam attack.

Crude oil prices fell to their lowest levels since April 2021, driven by trade policy uncertainty and increased supply. Gold prices dropped by 2% this week amid strong US dollar.

For the week ending May 2, 2025, the Nifty 50 and Nifty Midcap 150 indices recorded gains of 1.28%, 0.22% respectively. While Nifty Small Cap 250 experienced loss of 1.09%.

Sectoral Developments

The stock markets saw significant gains during the week ending May 2, 2025, with **Nifty Defense, Oil and Gas, Realty** and **Auto** leading the sectors, surging by **5.99%, 4.38%, 2.58% and 1.33%** respectively driven by declining crude oil price, lower interest rates, strong Q4 earnings, geopolitical tensions.

This was followed by gains in **Nifty IT** (0.93%), **Nifty Energy** (0.54%), **Nifty Pharma** (0.64%) and **Nifty Bank** (0.83%). On the other hand, sectors like **Nifty FMCG, Consumer Durables, Metal, Capital Markets** recorded declines over the week.

Global Developments

The global stock markets exhibited gains during the week, driven by corporate earnings, geopolitical tensions, and macroeconomic factors.

The three major U.S. stock indexes experienced significant gains, driven by the easing of U.S. policies on China tariffs and stronger-than-expected quarterly earnings, with the Nasdaq leading the charge.

Major Indices closed higher for the week ended on 2nd May 2025. US indices, include S&P 500 index, and Dow Jones advanced by **2.18%, 1.64%** respectively and Nasdaq 100 led the rally with an impressive surge of **2.99%**. European Markets FTSE 100 and Nikkei 225 increased by **1.07% and 4.03%** respectively bolstered by strong performance. Asian Market Kospi upsurged by **1.25%** while Hang Seng and Shanghai fell by **-0.23% and -0.45%** respectively reflecting cautious recovery amid mixed economic indicators.

Source: www.nseindices.com; google finance, MCX Gold Prices; www.rbi.org.in; Morningstar and tradingeconomics.com, ccilindia.com, Economic times

Data for week ended on May 2nd, 2025.

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Other Markets:

- Brent crude prices decreased to around \$ 61.83 per barrel.
- The rupee was appreciated to 85.56 levels against the US dollar on the back of RBI intervention.
- The Gold spot price stood at ~Rs 92,956- per 10 grams.
- The 10 Year Benchmark G-Sec yield closed at 6.35% this week.

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The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Source: www.nseindices.com; google finance, MCX Gold Prices; www.rbi.org.in; Morningstar and tradingeconomics.com, ccilindia.com, Economic times

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