

# The Week that was

April 30, 2026

## “Stock Market Weekly Wrap: Nifty Ends Lower, Sensex Near 76,913 as Rupee Hits Record Low”

### Indian Developments

On April 30, 2026, Markets erased gains of the week, with **Nifty 50** and **Sensex** falling by **-1.56%** and **-0.75%** respectively. Higher crude prices, with Brent crude crossing **\$124 per barrel**, raised concerns about currency pressure and rising costs for oil-dependent sectors. The sharp depreciation in INR, and steep rise in FII outflow further dented the market sentiment. **India VIX** appreciated by approximately **0.87%** since last Friday, highlighting the increasing market jitters.

The broader markets also declined, with the **Nifty 500** down by **-1.34%**, **Nifty 100** by **-1.71%**, **Nifty Midcap 150** by **-0.86%**, and **Nifty Smallcap 250** bucking the trend slightly with a marginal gain of **0.29%**.

### Sectoral Developments

While all sector indices ended Friday in red, **IT** was the biggest laggard following disappointing quarterly earnings. There was broad-based sell-off across sectors.

**Major Gainers in the week:** **Nifty Pharma** was the standout performer, ending the week with a gain of **3.62%**. Other gainers included **Nifty Healthcare (+2.99%)** and **Nifty Energy (+2.19%)**.

**Sectoral Laggards:** **Nifty PSU Bank** tumbled by **-5.98%** over the course of the week. Other laggards include **Nifty Bank (-3.96%)**, **Nifty IT (-3.75%)**, **Nifty Financial Services (-3.64%)**, and **Nifty Services Sector (-3.21%)**.

### Global Developments

Global market sentiments were weighed down by uncertainty regarding extension of the US-Iran ceasefire and its immediate impact on energy security.

- **U.S. Markets:** Tech-heavy NASDAQ index saw volatility this week; the **Dow Jones** closed lower by **0.56%** as investors reacted to a hawkish Fed stance on interest rates.
- **European Markets:** European markets were trading lower as investors assessed the situation regarding Iran ceasefire extension. Major Indices ended the week in red—**FTSE 100** was down by **-1.20%**, while the **DAX** fell by **-0.47%**.
- **Asian Markets:** Performance was mixed across Asia; Japan's **Nikkei 225** dropped **1.28%**, while South Korea's **KOSPI** showed resilience.

### Other Markets:

- Brent Crude: **\$116.53 per barrel**

Source: [www.nseindices.com](http://www.nseindices.com); MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on April 30, 2026.

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- Rupee ended the week at **₹94.92 against the US dollar**
- 10-Year Benchmark Yield: **7.06%**
- Gold prices closed at Rs **1,48,877** per 10 grams.

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