

The Week that was

May 30th 2025

" Bulls and Bears Battle as Sector Rotation Plays Out"

Indian Developments

Benchmark indices ended the week on a mixed note. **Foreign Portfolio Investors (FPIs)** were net sellers, offloading around **\$560 million**, reflecting global caution and profit booking. Global cues remained mixed with volatility ahead of key US inflation data and Fed rate expectations. The **RBI transferred a record ₹2.69 trillion dividend** to the government, boosting fiscal optimism.

Gold prices in India fluctuated throughout the week due to global inflation concerns, US dollar movement and central bank policy cues but ended on a **positive note**.

The rupee remained **relatively stable** supported by **RBI interventions** in the forex market.

Nifty 50 closed the week lower at 24,750 (-0.41%), while Nifty Midcap 150 (1.20%) and Nifty Small cap 250 (1.82%) indices outperformed during the period.

Sectoral Developments

Sectoral indices exhibited mixed performance for the week: **Nifty PSU Bank** lead the gains at 4.08%, followed by **Nifty Capital Markets** (3.35%), **Nifty India Defense** (2.73%) and Nifty Realty (1.33%). Nifty Pharma, Bank and Nifty Financial Services registered a weekly positive performance for the period at 0.04%, 0.63% and 0.05% respectively.

On the other end of the spectrum, Nifty Auto (-0.81%), Nifty IT (-1.46%), Nifty FMCG (-2.16%) , Nifty Metal (-0.61%) and Nifty Consumer Durables (-0.77%) suffered losses.

Global Developments

US Indices slipped back into the negative territory driven by rising bond yield **fresh tariff threats**, and a **Moody's downgrade** of U.S. government credit. European markets saw mixed reaction post energy policy shift in US. Chinese equities remained under pressure due to **sluggish industrial data** and **property sector concerns**.

The **U.S. dollar weakened** against major currencies amid debt concerns and policy uncertainty

Despite US indices faced negative reactions during the week , US markets **closed in positive territory**. **S&P 500 index ,Dow Jones and Nasdaq 100** edged up by **0.40%, 0.28% and 0.21%** respectively. European Markets FTSE 100 and DAX markets also ended higher, with advancing **0.63% and 0.78%** respectively. Asian Market **Hang Seng , Shanghai and Kospi** posted the weaker performance dropped by **-1.20% and -0.47% , -0.84%** respectively.

Source: www.nseindices.com; google finance, MCX Gold Prices; www.rbi.org.in; Morningstar and tradingeconomics.com, ccilindia.com, Economic times

Data for week ended on May 30 , 2025.

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Other Markets:

- Brent crude prices closed at around \$ 64.58 per barrel.
- The rupee was depreciated to 85.58 levels against the US dollar.
- The 10 Year Benchmark G-Sec yield closed at 6.28% this week.

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