

The Week that was

February 06, 2026

"Indian Markets End the Week Firm; Broader Markets Outperform, Realty & Consumer Durables Lead"

Indian Developments

Indian equity markets closed the week **on a positive note**, with benchmark indices extending gains supported by strong sectoral performance and improvement in market breadth. The **NIFTY 50** rose **1.08%** over the week to **25,693.70**. Broader indices outperformed, with the **NIFTY Midcap 150** up **2.06%**, **NIFTY Small cap 250** up **1.50%** supported by broad-based gains across mid- and small-cap indices and strong domestic sector rotation.

India-US trade deal, which provided a notable tailwind to India's external sector outlook. **US reduced tariffs on Indian goods from 50% to 18%** that can offer support to Indian exporters.

FIIIs booked **net outflows of ₹4,894 crore** during the week, while DIIIs provided counterbalancing support with **net inflows of ₹3,742 crore**, cushioning benchmark weakness.

Volatility eased significantly as **India VIX declined 10.70%**, indicating greater stability in market sentiment.

Sectoral Developments

Sectoral performance remained mixed:

Major Laggards: Information Technology (IT): -7.34%, the worst weekly performer. Metals: -4.29%, dragged by global commodity softness. PSU Banks: -1.53%, continuing their corrective phase. Defence: -3.91%. India Digital: -3.06%.

Gainers: Consumer Durables: +7.10%, the strongest gainer of the week. Realty: +6.23%, supported by steady demand trends. India Consumption: +3.62%. FMCG: +2.69%, reflecting defensive buying interest. Energy: +3.16%. Infrastructure: +4.15%, aided by continued capex momentum.

Global Developments

Global cues remained mixed:

US Markets: Investor sentiment was subdued due to tariff uncertainty, weakening consumer confidence, and concerns around economic growth. The S&P 500 saw fluctuations as inflation and policy outlook remained in focus.

Europe: Economic activity stagnated, though equity markets held steady amid geopolitical tensions and expectations of monetary easing by the ECB.

Asia: Chinese markets remained soft, with demand indicators weakening, adding pressure to Asian currencies including the INR.

Other Markets:

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on February 06, 2026.

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- Brent Crude: **\$67.73 per barrel**
- Rupee ended the week at **₹90.66 against the US dollar**
- 10-Year Benchmark Yield: **6.75%**
- Gold prices closed at **Rs 1,51,677** per 10 grams.

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