

The Week that was

May 9th , 2025

"Indian Stock Market Ends Mixed Amid Geopolitical Tensions and Sectoral Divergences"

Indian Developments

For the week ending on 9th May 2025, the Indian stock market experienced a mix of gains and losses across various sectors and indices, influenced by geopolitical and economic factors, as well as profit booking during the week.

The FOMC's limited cues on tariff-driven inflation risks reflected the complexity and uncertainty surrounding the impact of tariffs imposed by the US on the economy.

For the week ending May 9, 2025, the Nifty 50 and Nifty Midcap 150 indices decreased by 1.39%, 0.72% respectively. While Nifty Small Cap 250 experienced a loss of 1.78%.

Sectoral Developments

Major sectors declined from the previous week, with the most significant losses seen in Nifty Realty (6.56%), followed by Nifty PSU Bank (4.39%), Nifty Pharma (2.57%), and Nifty Financial Services (2.54%). Nifty Auto demonstrated resilience amid escalating tensions, gaining 1.53%, while Nifty Defense saw a modest increase of 0.72%.

US Tariffs on imported pharmaceuticals, escalating geopolitical tensions led to sell offs among the sectors.

Global Developments

The global stock markets were volatile during the week, driven by trade negotiations, mixed economic data from US including job growth and GDP figures, better than expected corporate earnings from large cap tech companies and FED's stance on tariffs and economic growth.

US indices, include **S&P 500 index**, **Dow Jones** and **Nasdaq 100** advanced by **1.07%**, **1.51%**, **0.51%** respectively. European Markets FTSE 100 and Nikkei 225 increased by **0.51%** and **1.31%** respectively. Asian Market **Kospi** and **Hang Seng** and **Shanghai** upsurged by **0.90%**, **2.77%** and **2.23%** respectively bolstered by positive economic data and strong corporate earnings.

Other Markets:

- Brent crude prices increased to around \$ 64.04 per barrel.
- The rupee was appreciated to 85.375 levels against the US dollar on the back of RBI intervention.
- The Gold spot price stood at ~Rs 96,061- per 10 grams, up by 3% from previous week,
- The 10 Year Benchmark G-Sec yield closed at 6.378% this week.

Source: www.nseindices.com; google finance, MCX Gold Prices; www.rbi.org.in; Morningstar and tradingeconomics.com, ccilindia.com, Economic times

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