Baroda BNP PARIBAS MUTUAL FUND

Together for more

# The Week that was

July 10, 2026

## "Midcaps lead the charge as broad markets hold positive ground"

### Indian Developments

Broad markets displayed mixed dynamics for the week ending July 10, 2026, with the benchmark Nifty 50 cooling down slightly to register a minor weekly loss of -0.26%. The weekly returns for Nifty 100, Nifty Midcap 150, and Nifty Smallcap 250 stood at -0.18%, 1.23%, and 0.68% respectively, confirming a clear performance rotation as mid-cap and small-cap segments comfortably outpaced their large-cap peers.

**INDIA VIX rose by 3.81% over the week, climbing from 11.80 to settle at 12.25.** Supportive global macroeconomic signals, such as growing expectations of a more accommodative global rate environment following softer US labour market data, helped cushion broader domestic indices. On the domestic front, a strong recovery in localized IT trade and soft structural energy inputs supported baseline investor sentiment.

### Sectoral Developments

**The Winners:** Nifty Realty dominated the space with an exceptional 5.37% surge, followed closely by Nifty Consumer Durables at 3.74%. The tech corridor showcased strong momentum as Nifty Midsmall IT & Telecom rallied 2.86% and Nifty IT gained 2.08%. Minor gains were tracked across Nifty Midsmall Financial Services (+1.59%), Nifty Metal (+0.72%), and Nifty PSU Bank (+0.52%).

**The Laggards:** Nifty Media led the weekly retrenchment, sliding -1.85%, while consumer defensives felt selling pressure with Nifty FMCG dropping -1.57%. Flat to weak performance dragged down Nifty Chemicals (-0.70%), Nifty Healthcare (-0.63%), Nifty **Auto (-**0.47%), Nifty Private Bank (-0.47%), and Nifty Pharma (-0.28%).

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### Global Developments

Global equity markets for the week ending July 10, 2026, rallied broadly, driven by a softer-than-expected U.S. Jobs report that cooled expectations of imminent Federal Reserve rate hikes.

- **USA**: Major U.S. stock indexes finished the holiday-shortened week with the Nasdaq Composite, S&P 500 Index, and Dow Jones Industrial Average advancing with returns of 1.87%, 1.71%, and 1.89%, respectively.
- **Asian Markets**: Among the Asian economies, Taiwan led the performance logging weekly returns of 4.96%, followed by Hang Seng at 1.18%, and Nikkei at 0.55%. China and South Korea ended in red with returns of -0.53% and -3.84% respectively.

### Other Markets:

- Brent Crude: **$76.18 per barrel**

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on July 10, 2026.

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- Rupee ended the week at **₹95.22 against the US dollar**
- 10-Year Benchmark Yield: **6.75%.**

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The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on July 10, 2026.