Baroda BNP PARIBAS MUTUAL FUND

Together for more

The Week that was

July 24, 2026

"Large caps lead market correction as banking and realty witness sharp sell-off"

Indian Developments

Broad markets displayed a bearish momentum for the week ending July 24, 2026, with the benchmark **Nifty 50 declining 2.33%** to close at 23,767.45. Heavy corrections were visible across large-cap and financial segments, as the **Nifty 100 dropped 1.92%**. Mid-cap and small-cap segments also faced selling pressure, with the **Nifty Midcap 150 contracting by 1.23%** and the **Nifty Small cap 250 sliding 2.23%**.

INDIA VIX jumped by 6.69% over the week, climbing from 13.15 to settle at **14.03**. This sudden spike indicates rising market volatility and heightened defensive positioning among market participants.

Sectoral Developments

The Winners: Defensive and consumer-driven pockets managed to stay in the green. Nifty FMCG led the gainers with a +0.62% rise, followed by Nifty Auto (+0.44%) and Nifty Media (+0.39%).

The Laggards: Financials and interest-sensitive sectors bore the brunt of the weekly retrenchment. Nifty Private Bank plunged -4.32%, closely followed by Nifty Realty dropping -4.02% and Nifty Financial Services shedding -3.69%.

Global Developments

Global equity markets faced widespread downward pressure, heavily impacted by an accelerating global macroeconomic rebalancing and sectoral corrections.

- **USA**: Indexes finished highly divergent under institutional profit-booking, while investors weighed incoming quarterly corporate earnings.
- **Asian Markets**: Broad bearishness swept across regional economies, keeping domestic indices under global structural pressure.

Other Markets:

- Brent Crude: **$97.74 per barrel**
- Rupee ended the week at **₹96.57 against the US dollar**
- 10-Year Benchmark Yield: **6.82%.**

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on July 24, 2026.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on July 24, 2026.