Baroda BNP PARIBAS MUTUAL FUND

Together for more

The Week that was

July 31, 2026

"Markets rebound sharply as IT and Auto lead widespread weekly recovery"

Indian Developments

Broad markets displayed a strong bullish reversal for the week ending July 31, 2026, with the benchmark **Nifty 50 gaining 2.59%** to close at **24,383.60**. Heavy corrections from the prior week were entirely erased across segments, as the **Nifty 100 rallied 2.60%**. Mid-cap and small-cap segments also joined the recovery, with the **Nifty Midcap 150 expanding by 2.00%** and the **Nifty Small cap 250 climbing 1.81%**.

INDIA VIX collapsed by 16.18% over the week, plunging from 14.03 to settle at **11.76**. This sharp drop indicates cooling market anxiety and heightened stability among market participants.

Sectoral Developments

The Winners: Growth-heavy and technology pockets dominated the weekly chart. Nifty IT led the gainers with a massive +6.75% surge, closely followed by Nifty Media (+5.97%) and Nifty Auto (+5.61%).

The Laggards: Defensive and stable income pockets saw the lowest capital allocation over the week. Nifty FMCG finished nearly flat at +0.14%, while interest-sensitive sectors lagged behind the main index moves, as seen in Nifty PSU Bank climbing just +0.26% and Nifty Private Bank rising +0.90%.

Global Developments

Global equity markets faced widespread downward pressure, heavily impacted by an accelerating global macroeconomic rebalancing and sectoral corrections.

- **USA**: Indexes finished highly divergent under institutional profit-booking, while investors weighed incoming quarterly corporate earnings.
- **Asian Markets**: Broad bearishness swept across regional economies, keeping domestic indices under global structural pressure.

Other Markets:

- Brent Crude: **$88.00 per barrel**
- Rupee ended the week at **₹95.30 against the US dollar**
- 10-Year Benchmark Yield: **6.82%.**

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on July 31, 2026.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Data for week ended on July 31, 2026.