

The Week that was

July 03, 2026

“Indian Equities end the week on a positive note”

Indian Developments

Broad markets closed the week ending on July 3, 2026, in the green, with Nifty 50 recording a weekly return of 0.9%. The weekly returns for Nifty 100, Nifty Midcap 150, and Nifty Smallcap 250 were 0.7%, 0.6%, and 1.6%, with Small caps leading the pack.

INDIA VIX closed at 11.8, ending below Monday's level of 13.61. Supportive global macroeconomic signals such as growing expectations of a more accommodative global rate environment following softer US labour market data have helped Indian markets. On the domestic front, recovery in the IT sector and softening of crude prices support market sentiment. Brent crude declined this week by -2%, settling at \$71.55 a barrel. The Rupee closing at ₹95.22.

Sectoral Developments

The Winners: Nifty Realty stood out with a weekly return of 7.8%. Nifty Pharma and Nifty Healthcare continued their winning streak with returns of 3.1% and 3% this week. Other sectors in the green this week include Consumption with 1.7%, FMCG with 1.4%, services sector with 1.2% and Metals with 1.1% weekly returns.

The Laggards: Nifty PSU Bank fell by -2.6% this week. Other sectors recording flat/weak losses were Nifty Energy (-1.3%), Nifty Bank (-0.2%), and Nifty Media (-0.5%).

Global Developments

Global equity markets for the week ending July 3, 2026, rallied broadly, driven by a softer-than-expected U.S. jobs report that cooled expectations of imminent Federal Reserve rate hikes.

USA: Major U.S. stock indexes finished the holiday-shortened week with the Nasdaq Composite, S&P 500 Index, and Dow Jones Industrial Average advancing with returns of 1.87%, 1.71%, and 1.89%, respectively.

Asian Markets: Among the Asian economies, Taiwan led the performance logging weekly returns of 4.96%, followed by Hang Seng at 1.18%, and Nikkei at 0.55%. China and South Korea ended in red with returns of -0.53% and -3.84 respectively.

Other Markets:

- Brent Crude: \$71.55 per barrel
- Rupee ended the week at ₹95.22 against the US dollar
- 10-Year Benchmark Yield: 6.72%.

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on July 03, 2026.

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