Baroda BNP PARIBAS MUTUAL FUND

Together for more

The Week that was

November 13, 2026

"Indian Markets Extend Gains Led by PSU Banks and Broadening Mid-Small Cap Momentum"

Indian Developments

Indian equities consolidated and built upon the previous week's sharp rebound, supported by strong domestic breadth and institutional rotation into financials. The benchmark **NIFTY 50 closed at 25,144.30**, posting a steady weekly gain of **0.46%** over the previous week's close of 25,030.35. Broader market indices significantly outperformed the headline benchmark, with the **Nifty 100 rising 0.68% to finish at 26,083.20**, the **Nifty Midcap 100 advancing 2.12% to 61,889.50**, and the **Nifty Small cap 100 surging 3.59% to 19,656.45**. The comprehensive **Nifty 500 rose 1.18% to end at 23,734.20**.

Market volatility subsided notably as risk appetite stabilized across domestic equities. The fear gauge, **INDIA VIX, stood at 15.78**, dropping **9.67%** over the week from 17.47 as market swings cooled following the prior week's sharp bounce.

Sectoral Developments

The Winners: Outperformance was heavily dominated by public sector banks, media, and capital market themes. Nifty PSU Bank led all major sectoral indices, surging 7.50% to close at 9,258.60, driving the broader Nifty Bank higher by 3.30% to 61,034.10. Nifty Media followed closely with a 5.22% gain to 1,757.70, while Nifty Capital Markets extended its strong momentum with a 3.85% rise to 5,897.05. Other notable sectoral gainers included Nifty Realty (+2.74%), Nifty Chemicals (+2.57%), and Nifty Pharma (+2.13%).

The Laggards: Information technology and cement stocks bore the brunt of sectoral rotation and profit-taking. Nifty IT was the weakest link, declining 3.17% to close at 31,931.15 amid global AI leadership turmoil. Nifty Cement also faced selling pressure, slipping 2.08% to 14,270.35, while Nifty Metal (-0.24%) and Nifty MidSmall IT & Telecom (-0.25%) ended marginally in the red.

Global Developments

- **USA**: Wall Street staged a partial recovery from the prior week's tech rout before turning mixed late in the week as investors weighed sticky inflation and Nvidia CEO Jensen Huang's sudden resignation. Wall Street staged a partial recovery from the prior week's tech rout before turning mixed late in the week as investors weighed sticky inflation and Nvidia CEO Jensen Huang's sudden resignation. Through Thursday's close, the

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg, Investing.

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S&P 500 climbed 3.25% to 7,592.40 and the **Dow Jones gained 1.50% to 52,297.09**, while the tech-heavy **Nasdaq Composite** pared early weekly gains to hover near 25,366.09.

- **Asian Markets**:

➢ **Japan crash:** The **Nikkei 225 surged 6.46%** (gaining 3,708 points) to close at **61,142.35**, recovering strongly from the prior week's steep sell-off.

➢ **Korea recovery:** South Korea's **KOSPI rebounded 4.56%** to finish at **5,290.54**, though late-week volatility in chipmakers Samsung Electronics and SK Hynix capped Friday's upside.

➢ **China weakness:** Greater China equities diverged from the broader Asian bounce, with Hong Kong's **Hang Seng Index sliding 3.43%** to around **23,637.60** and the **Shanghai Composite dipping 0.45%** to **3,634.35**.

- **Other Markets:**

Brent Crude: $95.2 per barrel

Rupee: Settled at ₹93.68 against the US dollar

10-Year Benchmark Yield: Spiked to 5.12%

Disclaimers:

The views and investment tips expressed by experts are their own and are meant for informational purposes only and should not be construed as investment advice. Investors should check with their financial advisors before taking any investment decisions.

The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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