Baroda BNP PARIBAS MUTUAL FUND

Together for more

The Week that was

November 06, 2026

"Nifty Defies Global Tech Crash to Post Staggering 8.58% Weekly Rebound"

Indian Developments

Broad-based buying across sectors fuelled an incredible market rebound, completely erasing the profit-taking witnessed in previous weeks. The benchmark **NIFTY 50 closed at 25,030.35, marking a staggering weekly gain of 8.58%** over the previous week's close of 23,053.10. The broader market indicators strongly mirrored this powerful upward surge, with the **Nifty 100 gaining 8.08% to finish at 25,907.85**, and the comprehensive **Nifty 500 rising 7.13% to end at 23,456.95**.

Reflecting this dramatic shift back toward risk appetite, market volatility remained relatively balanced. The fear gauge, **INDIA VIX, stood at 17.66**, climbing 15.42% over the week as traders re-priced heavily into long equity positions following the sharp bounce from recent multi-week lows.

Sectoral Developments

The Winners: Outperformance was heavily dominated by financial services, capital goods, and consumer spaces. **Nifty Capital Markets led the entire market, surging a massive 10.73%** to close at 5,678.20. This was closely followed by **Nifty Financial Services (ex-Bank), which shot up 10.69%**, and **Nifty Cement, advancing an impressive 10.37%** to finish the week at 14,573.75. Other major contributors included **Nifty Realty (+10.17%)** and **Nifty Consumer Durables (+10.08%)**.

The Laggards: While positive momentum was nearly universal, a handful of sectors underperformed the blistering pace of the broader indices. **Nifty Midcap Small cap IT & Telecom was the weakest link, moving up a muted 0.59%** to close at 10,168.85. **Nifty IT** also showed relative weakness, up just **1.14%** to 32,977.90. Defensive growth areas like **Nifty Pharma** (+3.01%) and **Nifty Healthcare Index** (+2.93%) also experienced profit-taking relative to the broader markets.

Global Developments

- **USA**: A sharp tech selloff triggered by regulatory fears and AI infrastructure corrections hit Wall Street. The tech-heavy **Nasdaq Composite nosedived 5.52%** into technical correction territory, dragging down the **S&P 500 by 4.36%** and the **Dow Jones by 3.44%**.
- **Asian Markets**:

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg, Investing.

Data for week ended on November 06, 2026.

Baroda BNP PARIBAS MUTUAL FUND

Together for more

The Week that was

November 06, 2026

- **Japan crash:** The **Nikkei 225 crashed 5.96%** (losing 3,643 points) to close at 57,434.77, recording its worst weekly drop since March 2020 on massive global tech de-leveraging.
- **Korea selloff:** Deeper systemic panic dragged South Korea's **KOSPI down 6.00%** to finish at 5,059.69, led by heavy valuation cuts in memory chip leaders Samsung and SK Hynix.
- **China pullbacks:** Chinese equities followed the global downturn with Hong Kong's **Hang Seng index sliding 1.27%** to 24,477.11 and the **Shanghai Composite dipping 1.10%** to 3,650.65.

- **Other Markets:**

  Brent Crude: $98.7 per barrel

  Rupee: Settled at ₹93.92 against the US dollar

  10-Year Benchmark Yield: Spiked to 7.19%

Disclaimers:

The views and investment tips expressed by experts are their own and are meant for informational purposes only and should not be construed as investment advice. Investors should check with their financial advisors before taking any investment decisions.

The word 'more' does not imply more returns or assurance of scheme performance.it refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

In the preparation of the material contained in this document, Baroda BNP Paribas Asset Management India Ltd. ("AMC") (formerly BNP Paribas Asset Management India Private Limited) has used information that is publicly available, including information developed in-house. The AMC, however, does not warrant the accuracy, reasonableness and/or completeness of any information. This document may contain statements/opinions/ recommendations, which contain words, or phrases such as "expect", "believe" and similar expressions or variations of such expressions that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, etc. The AMC (including its affiliates), Baroda BNP Paribas Mutual Fund ("Mutual Fund"), its sponsor / trustee and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this document in any manner. The recipient alone shall be fully responsible / liable for any decision taken based on this document. All figures and other data given in this document are dated and may or may not be relevant at a future date. Prospective investors are therefore advised to consult their own legal, tax and financial advisors

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg, Investing.

Data for week ended on November 06, 2026.

The Week that was

November 06, 2026

to determine possible tax, legal and other financial implication or consequences of subscribing to the units of the schemes of Baroda BNP Paribas Mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg, Investing.

Data for week ended on November 06, 2026.