

The Week that was

October 09, 2026

"Nifty Snaps 8-Week Losing Streak as Bank and FMCG Rebound Defies Regional Headwinds"

Indian Developments

The **NIFTY 50** snapped its eight-week losing streak, closing marginally higher at **22,520.45** (up 0.44%) for the week ended **October 9, 2026**. The broader indices saw a mixed performance as the **Nifty 100** edged up 0.13%, while the **Nifty 500** remained virtually flat with a 0.04% gain. Market volatility cooled down slightly, with the **India VIX** dropping 0.69% to settle at **14.36**.

Sectoral Developments

The Winners: Heavy buying in defensive and banking segments cushioned the market. Nifty FMCG led the sectoral rally, jumping 2.45% to close at 44,864.25. Nifty Private Bank surged 1.97% to 27,222.55, and the broader Nifty Bank followed with a 1.48% gain to finish at 55,256.65. Nifty IT extended its positive momentum, adding 0.95% to finish at 28,574.90.

The Laggards: High-beta and interest rate-sensitive spaces witnessed intense profit-taking. Nifty Realty crashed 3.72% to close at 803.95, while Nifty Metal lost 3.69% to land at 12,000.75. Nifty Auto also faced a steep downturn, tumbling 2.07% to close the week at 24,859.90.

Global Developments

USA: Leading into the final trading day, Wall Street stock futures pointed firmly higher, with **Nasdaq-100 futures surging 0.8%** and S&P 500 futures gaining 0.4%. Markets rebounded sharply after statements indicating that near-term military strikes on Iran would be avoided ahead of the upcoming November midterm elections.

Asian Markets: Trading volumes across the region were thinned due to national holidays in major chip hubs like South Korea and Taiwan. Japan's **Nikkei 225 closed relatively flat/slightly down** (-0.25% to 68,512.30), China's Shanghai Composite shed 1.4%, while Hong Kong's Hang Seng bucked the trend to climb 1.1%.

Other Markets:

- Brent Crude: **\$102.161 per barrel**
- Rupee ended the week at **₹96.74 against the US dollar**
- 10-Year Benchmark Yield: **7.299%**.

Disclaimers:

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on October 09, 2026.

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