Baroda BNP PARIBAS MUTUAL FUND

Together for more

The Week that was

September 11, 2026

"IT and Realty Rout Deepens Nifty's Losing Streak to Fourth Consecutive Week"

Indian Developments

Broad markets endured intense structural selling, extending their correction into a fourth consecutive weekly decline for the week ending **September 11, 2026**. The benchmark **Nifty 50** crashed by **2.09%** to close at **23,398.10**, down from 23,897.70 in the prior week. The broader market mirrored this weakness, with the **Nifty 100** slipping **1.90%** (closing at 24,546.55) and the **Nifty Midcap 150** dropping **1.38%** (closing at 22,847.85), while the **Nifty Small cap 250** showed relative resilience, closing with a minor dip of **0.77%** (at 18,339.90).

The fear gauge, **India VIX**, advanced by **14.89%** over the week to settle at **12.27** compared to last week's closing of 10.68, highlighting growing systemic anxiety as market participants managed multi-sector rotational outflows.

Sectoral Developments

The Winners: Defying widespread selling pressure, isolated pocket buying emerged in defensive and manufacturing spaces. Nifty Healthcare and Nifty Pharma offered a safe haven, advancing 0.51% (to 16,492.10) and 0.21% (to 26,532.40) respectively. Nifty CPSE also found buyers, advancing 0.26% to close at 6,436.30.

The Laggards: High-beta growth engines bore the brunt of the weekly sell-off. Nifty Realty plummeted by a severe 6.54% to close at 848.5, while Nifty IT finished deep in the red, losing 5.78% to close at 28,921.50. Other key cyclical sectors faced intense heat, with Nifty Metal sliding 2.39% (to 12,999.05), Nifty Oil & Gas falling 2.24% (to 10,937.00), and Nifty Auto dropping 1.47% to settle at 27,304.50.

Global Developments

USA: Wall Street benchmarks snapped their previous positive momentum, heading down into the weekend. Concerns that sticky inflation and a strong producer price footprint would prompt the Federal Reserve to implement an interest rate hike at the upcoming FOMC meeting heavily dampened risk appetite.

Asian Markets: A wide divergence gripped regional boards. Broad-based tech spending anxiety triggered heavy capital pullouts from South Korean and Japanese chip ecosystems, pushing regional indices lower as escalating Middle East friction sapped regional sentiment.

Other Markets:

- Brent Crude: **$103.69 per barrel**
- Rupee ended the week at **₹95.55 against the US dollar**
- 10-Year Benchmark Yield: **7.02%.**

Source: www.nseindices.com; MCX Gold Prices; Economic times, Bloomberg.

Data for week ended on September 11, 2026.

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Data for week ended on September 11, 2026.