

Invest in

BAJAJ GROUP, ADITYA BIRLA GROUP, GMR GROUP, LARSEN & TOUBRO, ADANI GROUP, MAHINDRA GROUP, ITC, SUN GROUP, WADIA GROUP, KALYANI GROUP, RELIANCE INDUSTRIES LTD, HINDUJA GROUP, RPG GROUP, VARUN BEVERAGES, ADITYA BIRLA CAPITAL, JSW GROUP, MURUGAPPA GROUP, BAJAJ GROUP, VEDANTA GROUP, ACTION GROUP, TVS GROUP, PIRAMAL GROUP, HERO MOTOCORP, BIRLA GROUP, DCM GROUP, SHRIRAM BHARTI GROUP, INFOSYS, EMAMI, DALMIA GROUP, VARDHMAN GROUP, GMR GROUP, ADANI GROUP, JINDAL STAINLESS, BAJAJ GROUP, HINDUJA GROUP, LARSEN & TOUBRO, WELSPUN GROUP, SHAPORJI PALLONJI, ESSAR GROUP, WADIA GROUP, RAYMOND GROUP, TVS GROUP, MOTOCORP, AMARA, RAJA GROUP, TATA GROUP, SHAPORJI PALLONJI, WADIA GROUP, WELSPUN GROUP, AVANTHA GROUP, TORRENT GROUP, JSW ENERGY, HINDUJA GROUP, JSW, DCM, SHRIRAM, KALYANI GROUP, ITC, ESSEL GROUP, ADITYA BIRLA CAPITAL, RPG GROUP, DCM, SHRIRAM, NALWA SONS, ADANI GROUP, ESSAR GROUP, BAJAJ HOLDINGS & INVESTMENT, WADIA GROUP, LARSEN & TOUBRO, ESSEL GROUP, ADITYA BIRLA CAPITAL, RPG GROUP, DCM, SHRIRAM.

BUSINESS GROUPS

that you have trusted for generations

**BARODA BNP PARIBAS
BUSINESS CONGLOMERATES FUND**

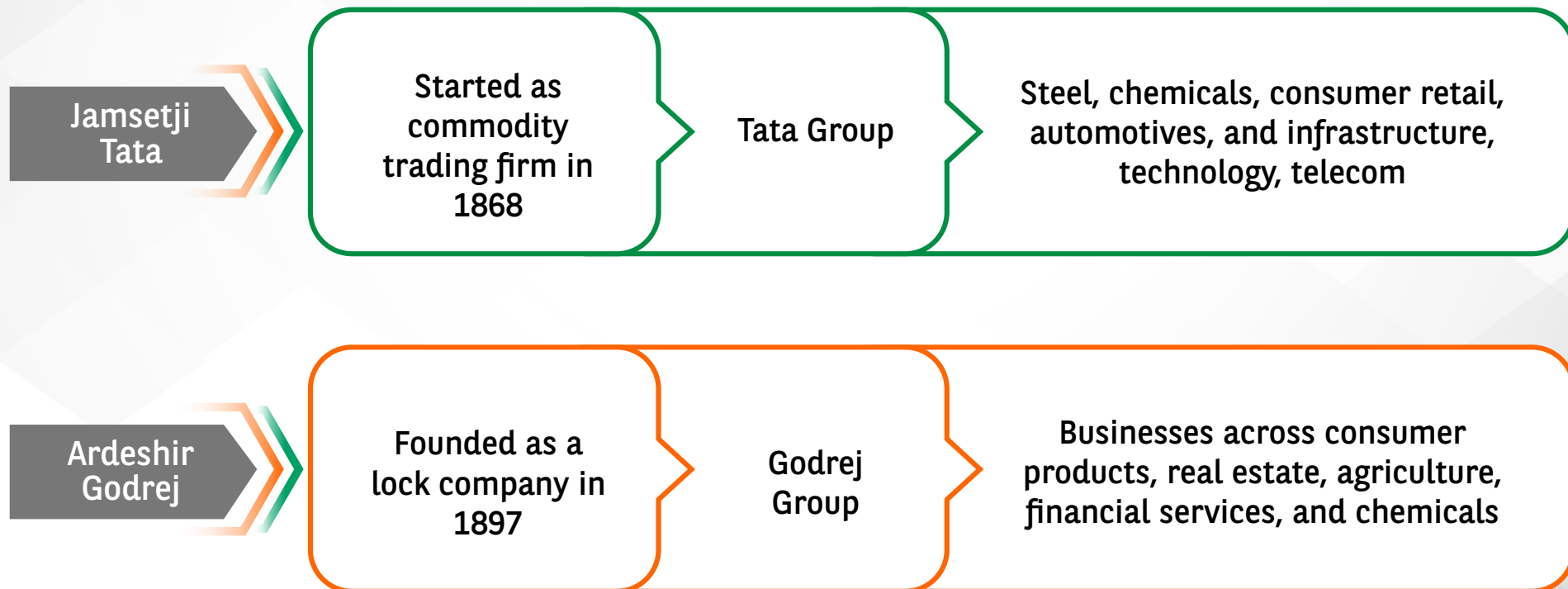
NFO Period | 02nd - 15th Sep. 2025

*The mention of any company or group names in this document/advertisement is for illustrative purposes. It does not imply any endorsement, partnership, or affiliation with the named companies or groups. The companies listed are not responsible for the performance of the mutual fund schemes, and Baroda BNP Paribas Mutual Fund / AMC does not endorse or guarantee the performance of these companies or their products. Investors are advised to carefully consider their investment objectives and consult with a financial advisor before making any investment decisions.



Building Bharat:
Story of ambition,
diversification,
and adaptation.

Post independence, as India faced the monumental task of rebuilding the economy, visionary entrepreneurs stepped forward to drive the country's industrialisation



Source: <https://www.tata.com/business> (accessed on July 31, 2025) , <https://www.godrejindustries.com/> (accessed on July 31, 2025).

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Over decades, these early businesses leading the industrialisation movement became multi-generational conglomerates that now power India's economy

Sir Ness
Wadia

Ship Building
Company set up
in 1736

Wadia
Group

Real estate, aviation, consumer
products, plantations, chemicals
and healthcare

G D Birla

Set up as a
cotton trading
firm in 1857

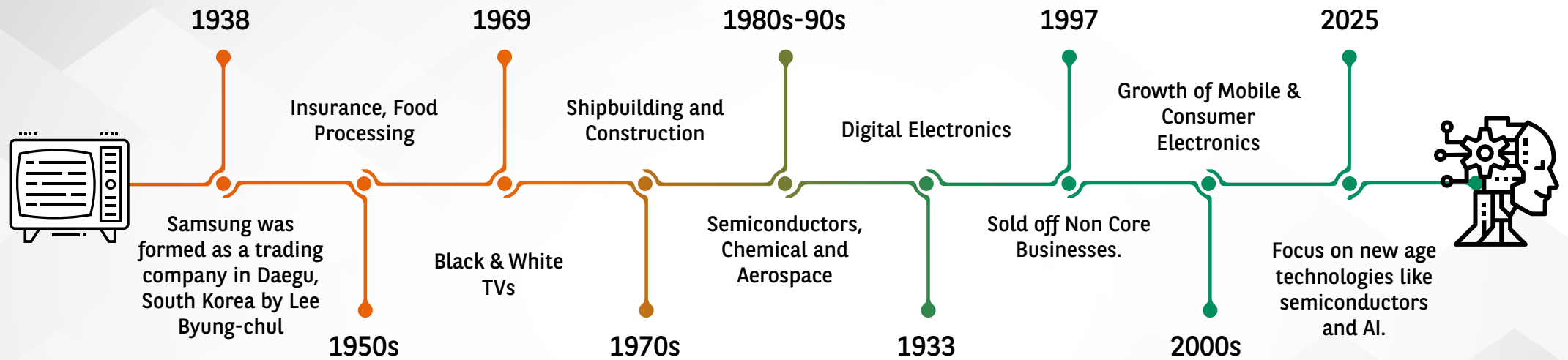
Birla
Group

Metals, cement, telecom, textiles,
fashion, financial services,
and real estate



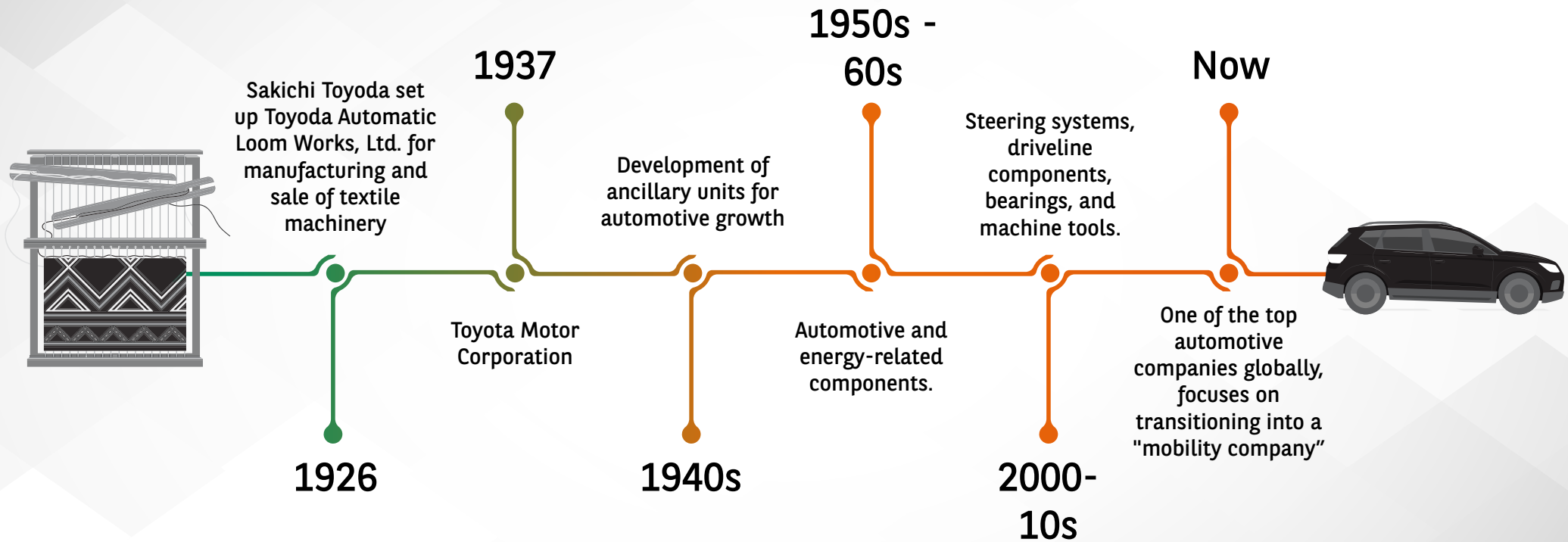
**Historically,
Business
Conglomerates
have been
successful globally**

Samsung: From Trading Firm to Global Conglomerate



With 7 out of 10 South Koreans using Galaxy smartphones and its footprint spanning housing, finance, infrastructure, and entertainment, Samsung is deeply woven into the fabric of everyday Korean life.

Toyota: Transformation from Looms to Global Mobility

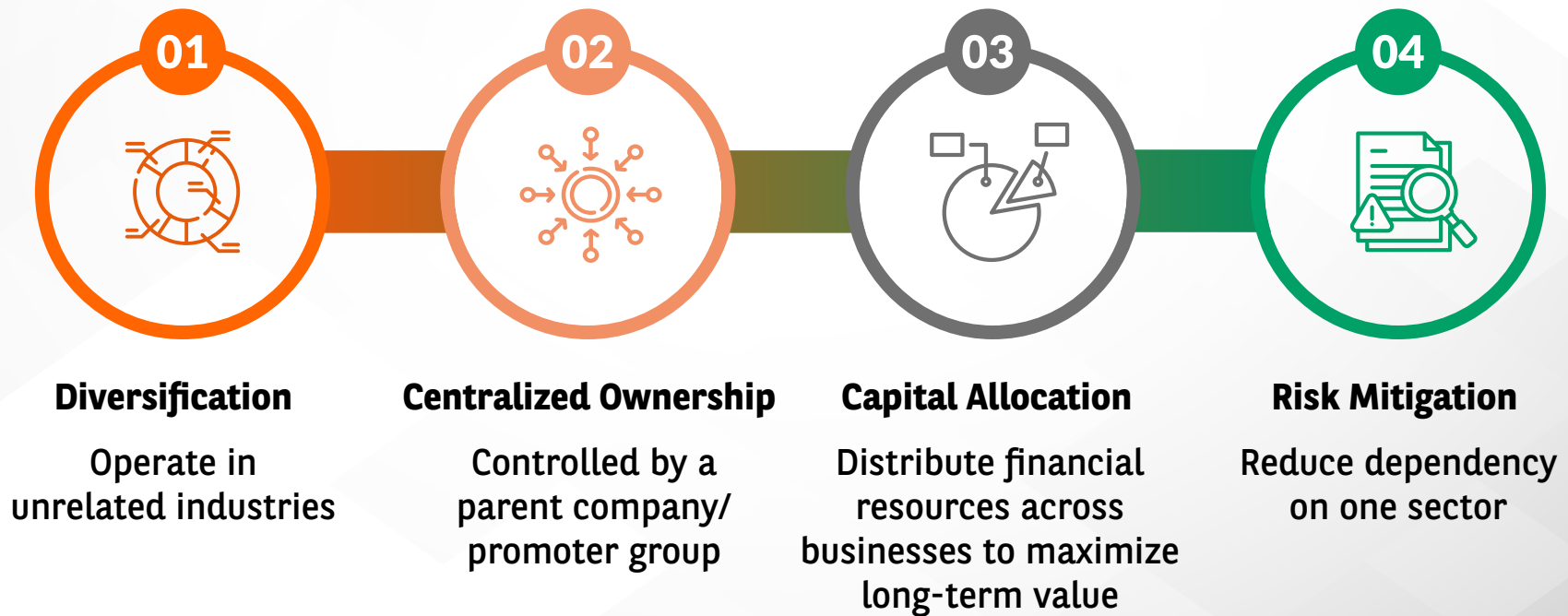


Source: Toyota Global website company profile (<https://global.toyota/en/company/profile/toyota-group/> , accessed on July 31, 2025), Forbes India (June 2025). The sector(s)/ stock(s)/ issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.



Why Business Conglomerates?

A conglomerate is
A group of companies
Across multiple, independent, and diverse businesses
Operating in different industries





Electricity
& Utilities



Telecom &
Internet



Consumer
Goods



Automobiles



Fuel &
Energy



Infrastructure



Corporate
Jobs



Banks &
Finance



Retail &
Shopping



HealthCare



Education



CSR /
Social Impact



Conglomerates can absorb failures, thanks to portfolio diversification even while scaling

Business eg: Mahindra Group

Success Story **Tech Mahindra**

Deal: Mahindra British Telecom set up as a joint venture between Mahindra Group and British Telecom in 1980s

Success Factors: Strong leadership, strategic acquisitions, focus on telecom, digital transformation, global presence with clients across industries

Outcome: Now one of India's top IT services companies

Failure Story **SsangYong Motors**

Deal: Mahindra acquired majority stake in South Korea's SsangYong Motor in 2010

Reason for failure: Persistent losses, lack of global competitiveness, and COVID-19 impact

Outcome: Mahindra exited the investment in 2021, and SsangYong filed for bankruptcy

Conglomerates in India leverage their strong brand reputation and goodwill to empower their subsidiaries, creating a ripple effect of trust, credibility, and market access

Business eg: Tata Group

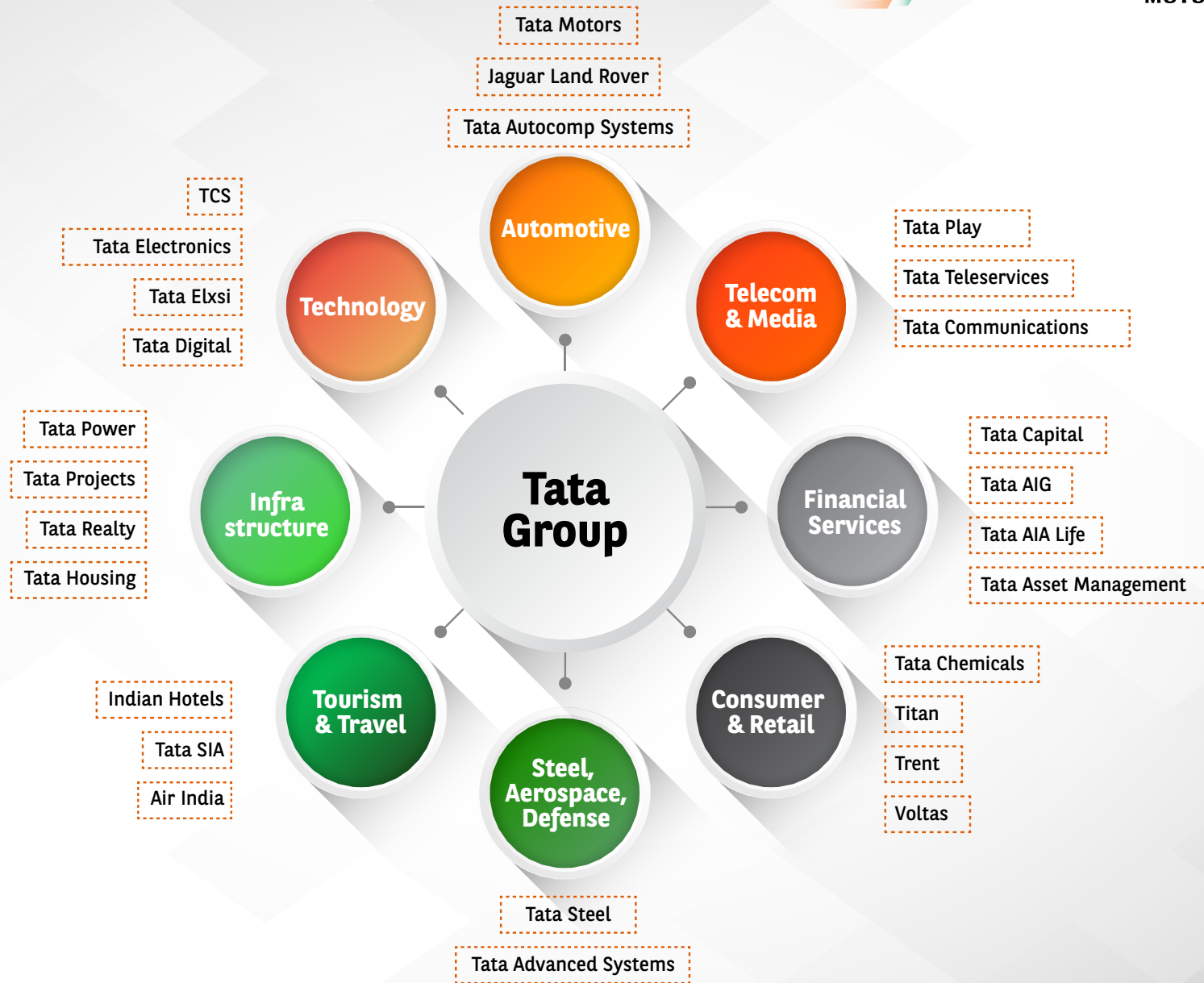
Brand Equity

Subsidiaries benefit from the parent company's established brand, creating instant recognition, making it easier to gain customer trust and attract talent

Shared Reputation

A positive public image and goodwill, often built through CSR, legacy, and consistent performance, extend to group companies, reducing barriers to entry in competitive markets.

A household name for TRUST. Ability to extend that Trust from salt to purity of jewelry

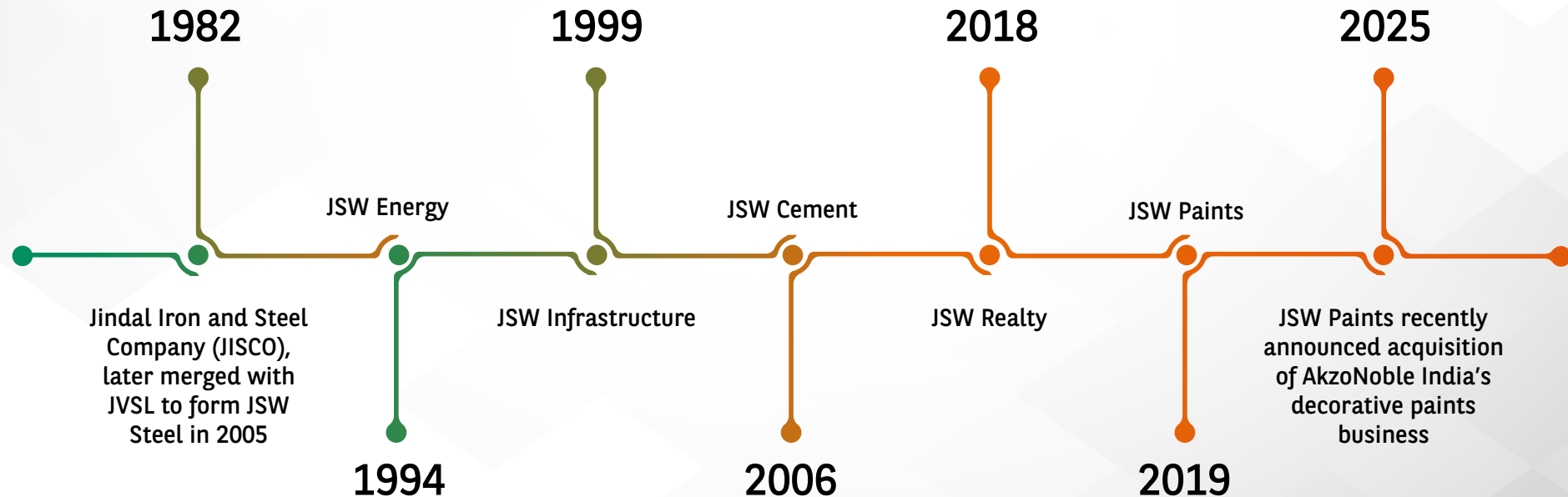


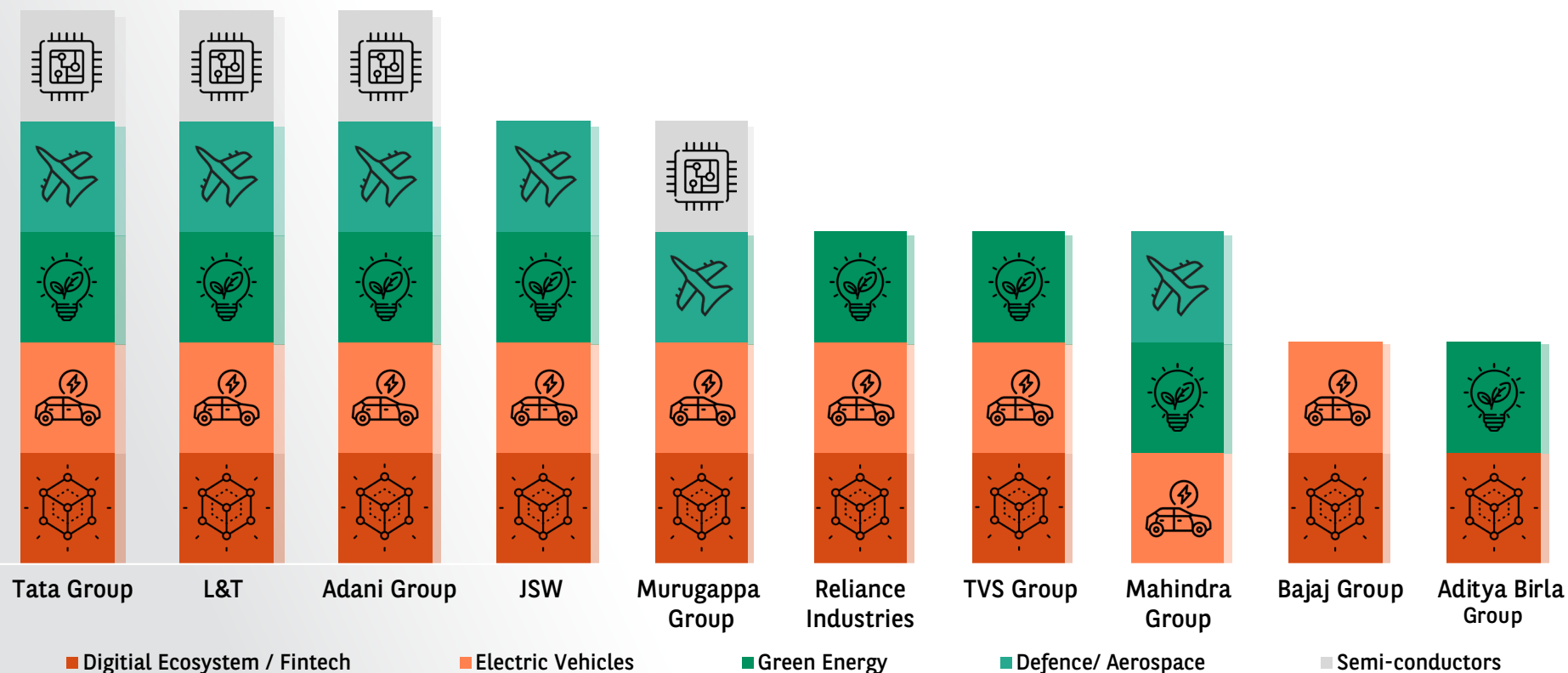
Source: <https://www.tata.com/business> (accessed on July 31, 2025). The sector(s)/ stock(s)/ issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.

Conglomerates expand into new markets in their value chain by leveraging existing businesses through strategic acquisitions, strong brand equity, and shared resources

Business eg: JSW Group

The Group has systematically expanded into industries that form the backbone of housing in India

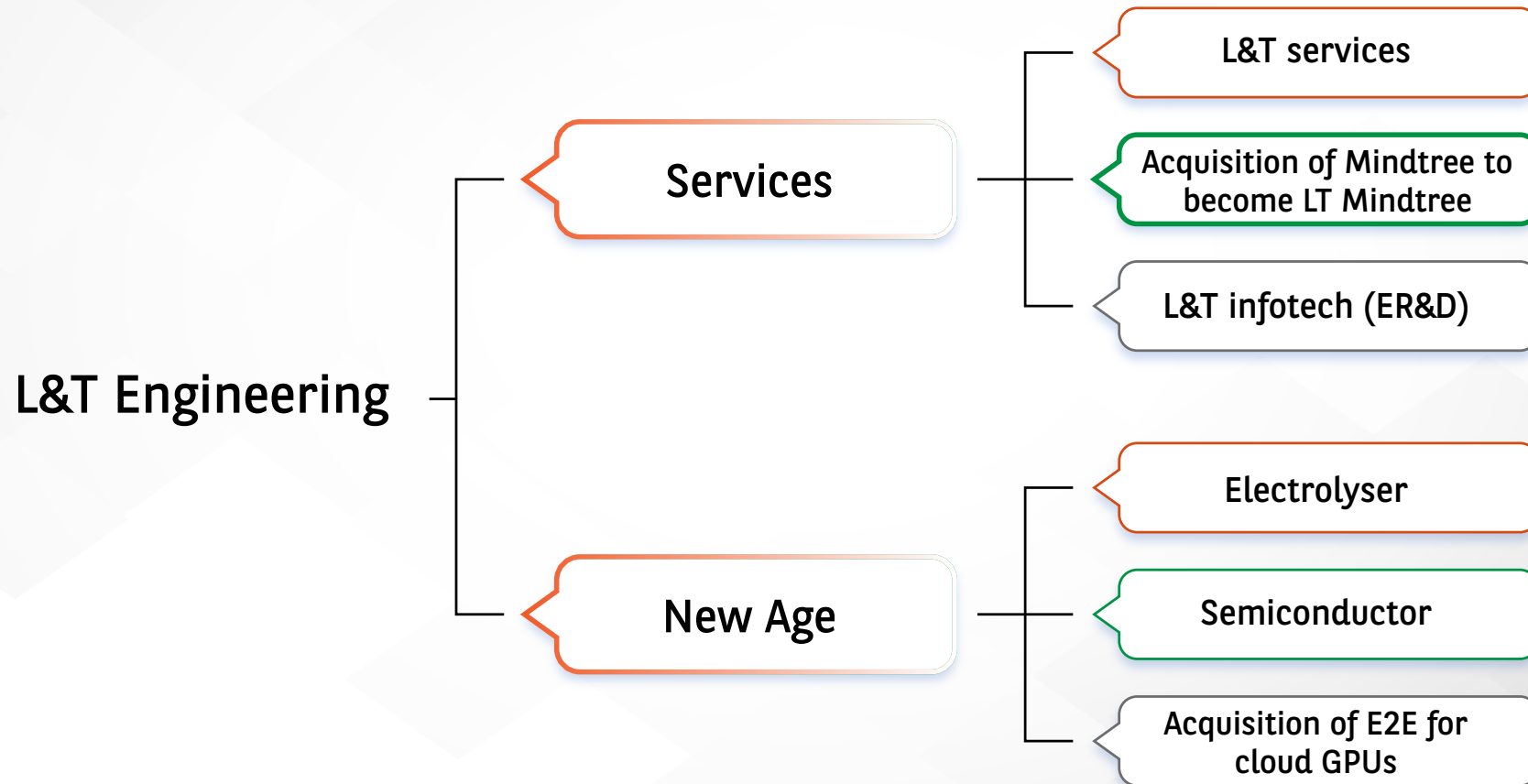




Conglomerates have the financial muscle power to invest in and incubate newer businesses and technologies

Source: Internal Research, data as on July 31, 2025. The sector(s)/ stock(s)/ issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.

With deep capital reserves, bold risk appetite, and long-term vision, conglomerates are uniquely positioned to invest early in emerging startups and next-generation businesses, often ahead of the curve



Source: <https://www.larsentoubro.com/corporate/our-businesses/> (accessed on July 31, 2025). The sector(s)/ stock(s)/ issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.

Conglomerate	Spun off/ Incubated business	Approx time of acquiring/ setting up	Spin off/ Sale
ABB	Power Grids Division	Longtime core unit	Sold to Hitachi (2020)
	Accelleron (Turbocharging)	~1905	Spun off in 2022
GE	GE HealthCare	Longtime core unit	Spun off in 2023
	GE Vernova	Longtime core unit	Spun off in 2024
	GE Aerospace	Longtime core unit	
Honeywell	Advanced Materials division	Longtime core unit	Targeted to be completed by the end of 2025 or early 2026
	Automation Division	Longtime core unit	Expected to be completed in the second half of 2026
	Aerospace Division	Longtime core unit	Expected to be completed in the second half of 2026
BASF	BASF Agricultural Solutions	1914	Expected to be completed in 2027

Source: <https://new.abb.com/>, <https://www.ge.com/investor-relations/spinoff-resources>, <https://investor.honeywell.com/investor-resources/about-our-spin-offs>, <https://www.futurefarming.com/crop-solutions/basf-to-divest-agricultural-activities/>, (all mentioned websites accessed on July 31, 2025). The sector(s)/ stock(s)/ issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/ stock(s)/ issuer(s). This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.

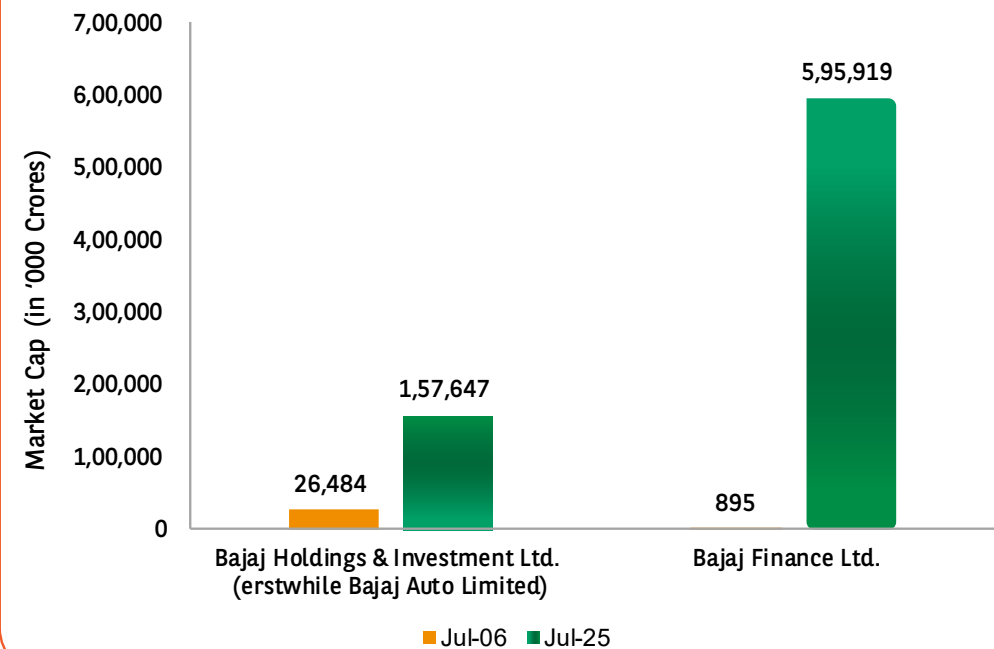
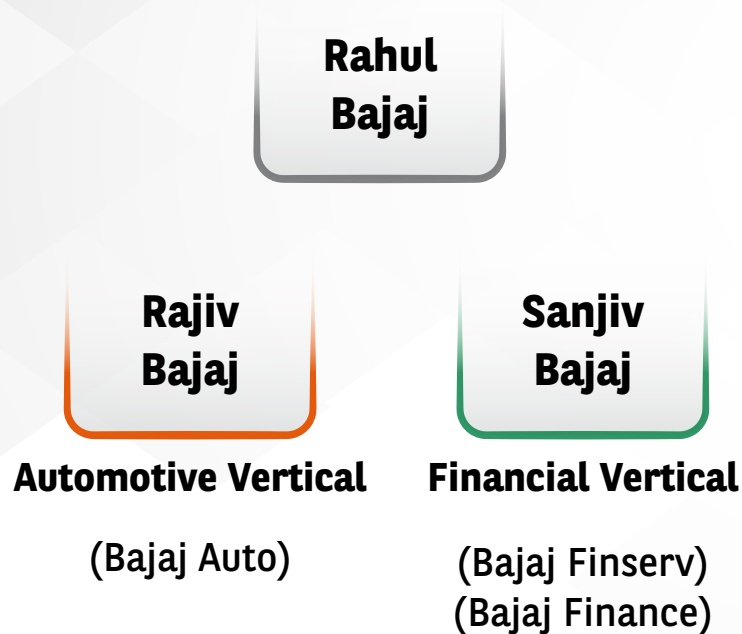
- Demergers are increasingly becoming tools for large companies to unlock shareholder value
- Strategy to bring focus and shed the “conglomerate discount”

Conglomerate	Spun off/ Incubated business	Approx time of acquiring/ setting up	Spin off/ Sale
Raymond	Real Estate Business (Raymond Realty)	2019	2025
	Lifestyle Business (Raymond Lifestyle Ltd)	Longterm core unit	2024
ITC	ITC Hotels	Longterm unit (1975)	2025
Hindustan Unilever	Kwality Walls	Longterm unit (1994-5)	2025
Tata Motors	Tata Motors Commercial Vehicles	Longterm core unit	2025 (expected)
Siemens India	Siemens Energy India Limited	Longterm core unit	2025

Source: Financial Express (March 2025), The Hindu (January 2025). Internal Research. The sector(s)/ stock(s)/ issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/ stock(s)/ issuer(s).

Indian business groups are entering a phase of family settlements and strategic splits, unlocking value through restructuring, clearer ownership, and focused growth

Business Example: Bajaj Group



Source: Fortune India (July 2024), ACE Equity, Data as on July 15, 2025. The sector(s)/ stock(s)/ issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/ stock(s)/ issuer(s). This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. The graph is for the educational purpose only. Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.

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BUSINESS GROUPS
that you have trusted for generations

**BARODA BNP PARIBAS
BUSINESS CONGLOMERATES FUND**

NFO Period 02nd - 15th Sep. 2025

Tap into the strength of India's most iconic business groups



**Diversified
across sectors
to mitigate risks**



**Built with a
long-term vision
to create value**



**Potential to navigate
and thrive across
every market cycle**

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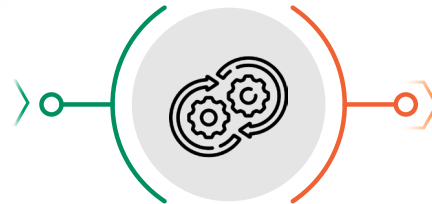
Corporate Strategy

Conglomerates incubate and invest in new age businesses

Divestments of businesses with poor ROCE (Return On Capital Employed)

Promoter restructuring for focus

Succession planning, and clarity regarding cross holdings



Potential Opportunity

Business Groups entering high growth segments

Increasing alignment in businesses leading to synergies

Unlocking value through demergers

Better governance structures



Baroda BNP Paribas Business Conglomerates Fund will have a diversified portfolio focusing on investments in companies from leading diversified conglomerates



Conglomerates would be defined as groups based in India, led or controlled by promoters, and comprising at least two listed companies in different sectors or industries



The Scheme would intend to invest in businesses where value creation is actively underway such as those that incubate and scale businesses



The Scheme will invest in at least four groups, with exposure limited to 25% of the net assets per group

Our experience of **investing** in **Conglomerates**

Current Market Cap (₹ Crores)



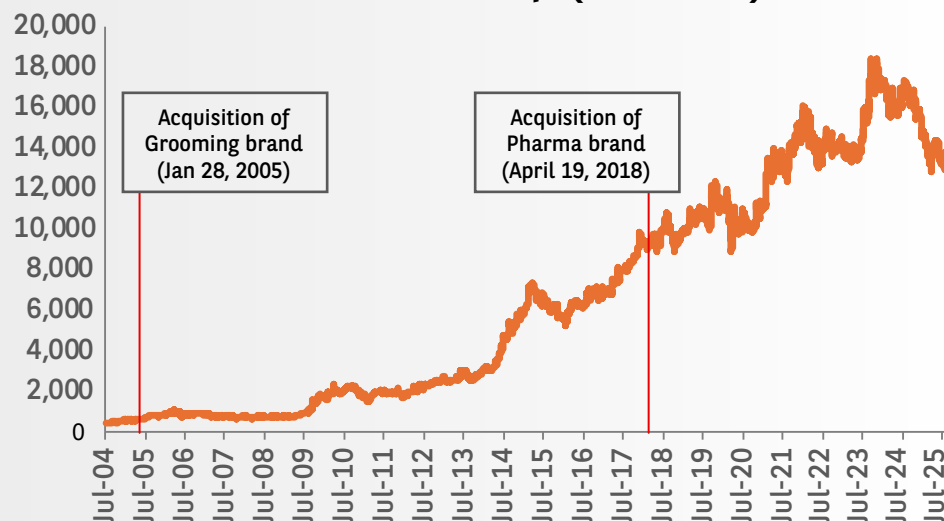
- The company is part of a more than 100-year-old group and is the fastest growing 2W/3W automotive OEM (Original Equipment Manufacturer) in the country.
- There was a family settlement which happened in 2023 to resolve future inheritance issues which led to demarcation of ownership.
- This led to more focused management and the company has shown significant growth of ~45% CAGR* since family settlement vs NIFTY 50 growth of 13.4% CAGR during the same period.
- The company has significantly outgrown the industry, seen improvement in margins and good improvement on ROCE#.

Company Financials^

	2023	2025
ROE	20%	31%
ROCE	23%	36%

Source: Bloomberg, Data as on July 15, 2025. *CAGR – Compounded Annualised Growth Rate. # ROCE – Return on Capital Employed. ^ data as of March 31, 2025 (latest data available), which is the latest full year financial data available. Past performance may or may not be sustained in future and is not a guarantee of future returns. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. The graph is for the educational purpose only. Baroda BNP Paribas Asset Management India Pvt Ltd /Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.

Current Market Cap (₹ Crores)



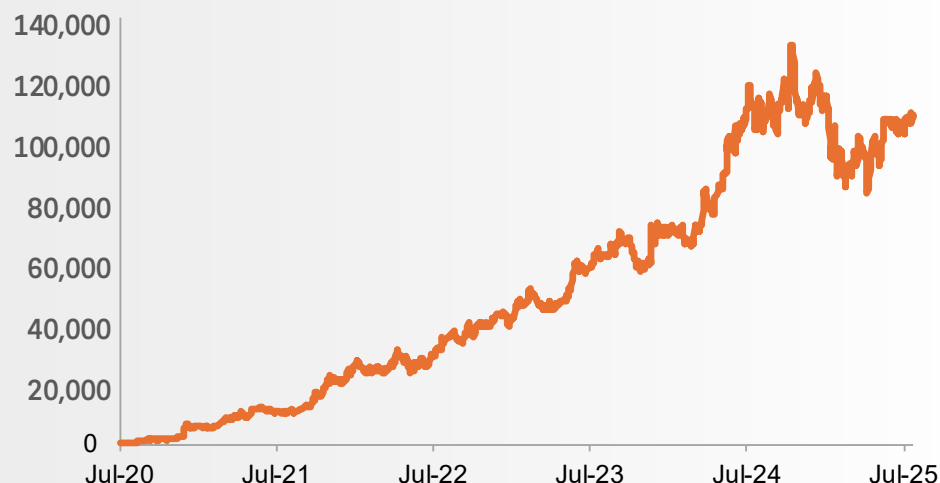
- It is manufacturer and marketer of fast-moving consumer goods in the female care and healthcare businesses
- Inorganic expansion into Grooming & Oral care back in 2005 and thereafter into Pharmaceuticals & chemicals in 2018
- After the last acquisition by the group in 2018, the company has delivered total returns of ~25% CAGR vs NIFTY 500 growth of 15.1% CAGR during the same period
- We have also played other companies in the group in our portfolios

Company Financials^

	2023	2025
ROE	9%	32%
ROCE	14%	42%

Source: Bloomberg, ACE Equity, Data as on July 15, 2025. ^ data as of December 31, 2024 (latest data available), which is the latest full year financial data available. Past performance may or may not be sustained in future and is not a guarantee of future returns. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. The graph is for the educational purpose only. Baroda BNP Paribas Asset Management India Pvt Ltd /Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.

Current Market Cap (₹ Crores)



- Part of the conglomerate group present in engineering/industrial, financial services and agriculture
- The company provides end-to-end solutions to utilities, industries and consumers for the management and application of efficient and sustainable electrical energy
- After the acquisition of the company by the group in 2020, the company has delivered total returns of ~125% CAGR vs NIFTY 100 growth of 15.80% CAGR during the same period
- We have also played other finance group companies in our portfolios

Company Financials^

2025

ROE

28%

ROCE

38%

Source: Bloomberg, Data as on July 15, 2025. ^ data as of March 31, 2025 (latest data available), which is the latest full year financial data available. Past performance may or may not be sustained in future and is not a guarantee of future returns. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. The graph is for the educational purpose only. Baroda BNP Paribas Asset Management India Pvt Ltd /Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.



About the Scheme

Baroda BNP Paribas Business Conglomerates Fund focuses on equity and equity related securities of companies that are part of business conglomerates in India



Investment Focus

The Scheme will invest at least 80% of its net assets in companies that are part of business conglomerates in India. Conglomerates will be identified as groups based in India, led or controlled by promoters, and comprising at least two listed companies in different sectors or industries^



Why Consider this Scheme

The Scheme will provide investors the opportunity to have a diversified portfolio focusing on investments in companies from leading conglomerates spread across various industries

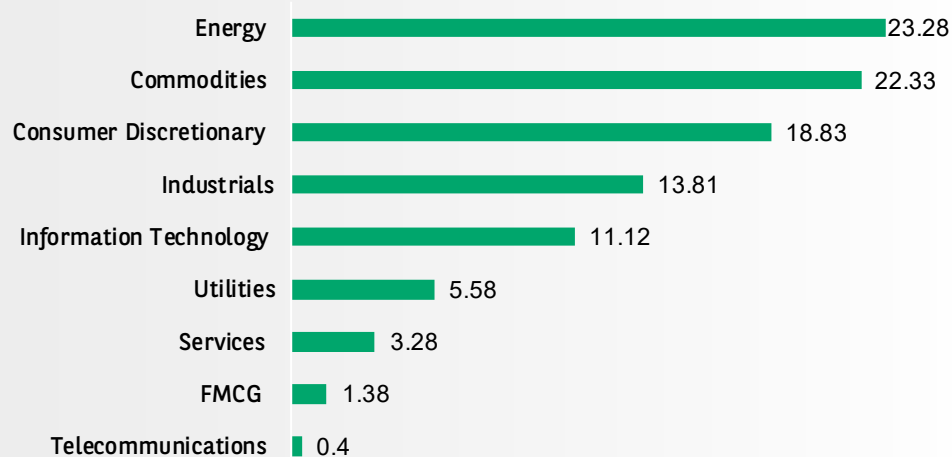


Ideal Investment Horizon

The fund is suitable for Long term Equity Investors, with an Investment horizon of more than 3 years

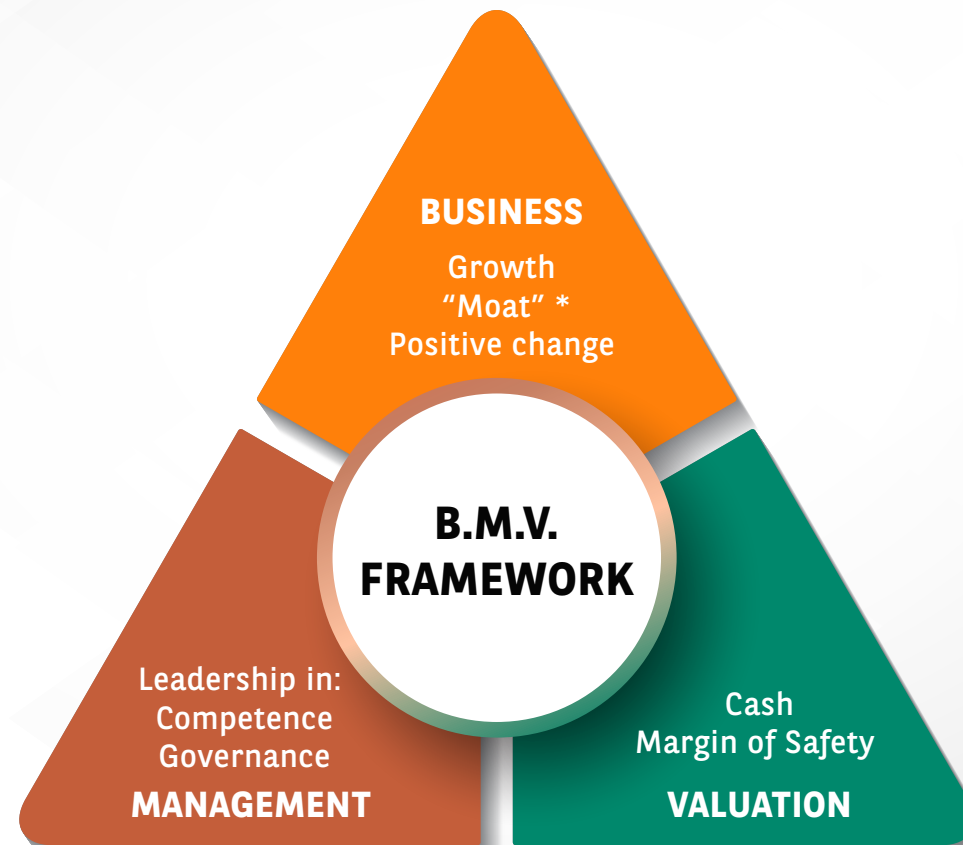
- > The Scheme would be benchmarked against BSE Select Business Groups Index
- > Stocks forming part of the BSE 500 index are eligible for inclusion in the index. Companies from the Financial Services sector will be excluded
- > Maximum number of constituents are 30, maximum business groups in the index are 7
- > Constituents are weighted by float-adjusted market capitalization, subject to an individual stock weight cap of 23% and individual business group weight cap of 23% applied at each quarter re-balancing

Sector Allocation (%)



Stock Name	Weight (%)
Reliance Industries Ltd	22.74
Larsen & Toubro Ltd.	13.81
Mahindra & Mahindra Ltd.	9.19
Tata Consultancy services Ltd.	6.14
Ultratech Cement Ltd.	4.69
Grasim Industries Ltd.	3.4
Adani Ports and SEZ Ltd.	3.28
JSW Steel Ltd.	3.25
Hindalco Industries Ltd.	3.19
Tech Mahindra Ltd.	3.03

In search of companies with **potential** and **sustainable** earnings growth



Identify superior businesses, with strong management, at reasonable valuations

* A sustainable competitive advantage

B.M.V.: Business, Management, Valuation. Source: Internal Research

Who is it suitable for?*



Investors looking to benefit from broad-based exposure by investing in conglomerates operating across multiple sectors and industries



Investors who want focused exposure to well-established conglomerates with proven track records and future growth potential



Investors with a medium to long term investment horizon

*Please consult your financial advisor before investing. Please refer to the SID for further details of the investment strategy and asset allocation. **Past performance may or may not be sustained in future and is not a guarantee of future returns.**

Sanjay Chawla
(Chief Investment Officer - 34 Years of Experience)

Experience

Jitendra Sriram	27 Years	26 Years	Kirtan Mehta
Shiv Chanani	23 Years	17 Years	Meenakshi Gururaj
Pratish Krishnan	24 Years	15 Years	Swapna Shelar
Neeraj Saxena	21 Years	12 Years	Ankeet Pandya
Sandeep Jain	18 Years	11 Years	Kushant Arora
		10 Years	Himanshu Singh
		7 Years	Arjun Bagga
		1 Year	Stuti Singhee
		1 Year	Yash Mehta
		0.2 Years	Joshi Pravin

To know more in Detail, refer SAI on our website

Scheme name	Baroda BNP Paribas Business Conglomerates Fund																				
Type of the Scheme	An open-ended equity scheme investing in equity and equity related securities of companies that are part of business conglomerates in India																				
Category	Sectoral/ Thematic fund – Conglomerate Theme																				
Investment Objective	The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related securities of companies that are part of business conglomerates in India. The Scheme does not guarantee/indicate any returns. However, there can be no assurance that the investment objective of the Scheme will be realized.																				
Asset Allocation	<table><thead><tr><th>Type of Instrument</th><th>Minimum (% of Net Assets)</th><th>Maximum (% of Net Assets)</th></tr></thead><tbody><tr><td>Equity & Equity^ related instruments of companies that are part of business conglomerates# in India</td><td>80</td><td>100</td></tr><tr><td>Other Equity and equity related^ instruments of companies other than above</td><td>0</td><td>20</td></tr><tr><td>Debt & Money Market instruments*</td><td>0</td><td>20</td></tr><tr><td>Units of Mutual Funds (Domestic Schemes)</td><td>0</td><td>10</td></tr><tr><td>Units issued by REITs & InvITs</td><td>0</td><td>10</td></tr></tbody></table> <p>#Business conglomerates will be identified as groups based in India, led or controlled by promoters, and comprising at least two listed companies in different sectors or industries. ^The Scheme may invest upto 50% of equity assets in equity derivatives instruments as permitted under the SEBI (Mutual Funds) Regulations, 1996 from time to time. The Scheme may use equity derivatives for such purposes as maybe permitted under the SEBI (Mutual Funds) Regulations, 1996, including but not limited for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. *Debt instruments may include securitised debt up to 20% of the net debt assets of the scheme. Money Market instruments include commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time. For detailed asset allocation, please refer to SID on our website www.barodabnpparibasmf.in</p>			Type of Instrument	Minimum (% of Net Assets)	Maximum (% of Net Assets)	Equity & Equity^ related instruments of companies that are part of business conglomerates# in India	80	100	Other Equity and equity related^ instruments of companies other than above	0	20	Debt & Money Market instruments*	0	20	Units of Mutual Funds (Domestic Schemes)	0	10	Units issued by REITs & InvITs	0	10
Type of Instrument	Minimum (% of Net Assets)	Maximum (% of Net Assets)																			
Equity & Equity^ related instruments of companies that are part of business conglomerates# in India	80	100																			
Other Equity and equity related^ instruments of companies other than above	0	20																			
Debt & Money Market instruments*	0	20																			
Units of Mutual Funds (Domestic Schemes)	0	10																			
Units issued by REITs & InvITs	0	10																			
Benchmark	BSE Select Business Group TRI																				
Fund Manager	Mr. Jitendra Sriram & Mr. Kushant Arora																				
Load Structure	Exit Load: Redemption/ switch out of units up to 10% of the units allotted within 1 year from date of allotment – Exit load – NIL. For redemption/switch out of units above 10% of units allotted within 1 year from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 1 year from the date of allotment: Nil. The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units. There shall be no exit load levied in case of switch of investments i) between the Plans (i.e. Regular and Direct Plans); and/or ii) between the options (i.e. IDCW and Growth options), within the Scheme/Plan. For any change in load structure, the AMC will issue an addendum and display it on the website/ISCs																				
Minimum Amount for Application during the NFO & Ongoing Offer	Lumpsum investment: Rs. 1,000 and in multiples of Rs. 1 thereafter. Systematic Investment Plan: (i) Daily, Weekly, Monthly SIP: Rs. 500/- and in multiples of Re. 1/- thereafter; (ii) Quarterly SIP: Rs. 1500/- and in multiples of Re. 1/- thereafter. There is no upper limit on the amount for application. The Trustee / AMC reserves the right to change the minimum amount for application and the additional amount for application from time to time in the Scheme and these could be different under different plan(s) / option(s).																				

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Investment in the scheme carries the risk regarding non-diversification of the portfolio due to the investment universe mainly limited to companies which are part of business conglomerates and hence, the scope for diversification could be limited at times and the concentration is expected to be high in such companies. Please refer to scheme information document for detailed risk factors, asset allocation, investment strategy etc.

Further, to the extent the scheme invests in fixed income securities, the Scheme shall be subject to various risks associated with investments in Fixed Income Securities such as Credit and Counterparty risk, Liquidity risk, Market risk, Interest Rate risk & Re-investment risk etc., Further, the Scheme may use various permitted derivative instruments and techniques which may increase the volatility of scheme's performance. Also, the risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Please refer to Scheme Information Document available on our website (www.barodabnpparibasmf.in) for detailed Risk Factors, assets allocation, investment strategy etc.

Baroda BNP Paribas Business Conglomerates Fund
(An open-ended equity scheme investing in equity and equity related securities of companies that are part of business conglomerates in India.)

This product is suitable for investors who are seeking*:

- ▶ Long term wealth creation
- ▶ Investment predominantly in equity & equity related securities of companies that are part of business conglomerates in India

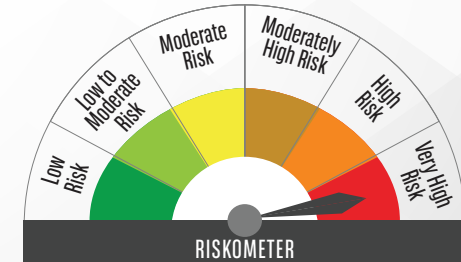
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark Riskometer



Benchmark riskometer is at Very High risk.
AMFI Tier I Benchmark: BSE Select Business Group TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(^^The riskometer assigned is based on internal assessment of the scheme characteristics and the same may vary post NFO, when actual investments are made.)

Offer of Units of Rs. 10 each for cash during the New Fund Offer (NFO) and Continuous Offer for Units at NAV based prices.

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