



**NOTICE No. 10/ 2022**  
**Change in Total Expense Ratio**

**NOTICE** is hereby given that effective from February 21, 2022, base Total Expense Ratio (“TER”) in the below mentioned plans of the following schemes of Baroda Mutual Fund will be revised as under:

Name of the Schemes	Plan	Current Base TER	Proposed Base TER
Baroda Large Cap Fund	Plan B(Direct)	1.42%	1.41%
Baroda Mid-Cap Fund	Plan B(Direct)	1.36%	1.31%
Baroda Dynamic Equity Fund	Direct	0.62%	0.61%
Baroda Business Cycle Fund	Direct	0.14%	0.22%

Investors can refer to our website (<http://www.barodamf.com/Downloads/Pages/expenseratio.aspx>) for further information on TER.

**For Baroda Asset Management India Limited**  
(Investment Manager to Baroda Mutual Fund)

**Place: Mumbai**  
**Date: February 15, 2022**

**sd/-**  
**Authorized Signatory**

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

For further details, kindly contact:

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