

NOTICE CUM ADDENDUM NO. 16/ 2022

Modifications to the process of investing unclaimed redemption and Income Distribution cum Capital Withdrawal ('IDCW') amounts.

NOTICE is hereby given that with reference to the Securities and Exchange Board in India (SEBI) Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 read with SEBI/HO/IMD/IMD-II DOF3/P/ CIR/2021/608 dated July 30, 2021, Baroda Trustee Company Private Limited, trustee to the Baroda Mutual Fund ("**Mutual Fund**"), has approved modifications to the existing process of deployment of unclaimed redemption and Income Distribution cum Capital Withdrawal ('IDCW' earlier known as Dividend) amounts ["Unclaimed amounts"], in the schemes of the Mutual Fund, by introducing Plan C/ sub plans in Baroda Overnight Fund, an open-ended debt scheme investing in overnight securities with effect from March 11, 2022 ("**Effective Date**") and discontinue the existing plan C/ sub plans for the Unclaimed amounts purpose under Baroda Liquid Fund, an open-ended liquid scheme, with effect from March 14, 2022.

The details of the changes are as follows:

- a. The following plan C and sub plans shall be introduced under Baroda Overnight Fund for deployment of unclaimed amounts with the limited purpose of deploying the unclaimed redemption and IDCW of the schemes of the Mutual Fund:
 - Baroda Overnight Fund - Plan C - Unclaimed IDCW - Up to 3 years,
 - Baroda Overnight Fund - Plan C - Unclaimed IDCW - Greater than 3 years,
 - Baroda Overnight Fund - Plan C - Unclaimed Redemption - Up to 3 years and
 - Baroda Overnight Fund - Plan C - Unclaimed Redemption - Greater than 3 years.
- b. From March 14, 2022, the Unclaimed Redemption and Unclaimed IDCW shall be moved in the Plan C/sub plans under Baroda Overnight Fund, and the existing Plan C/sub plans in Baroda Liquid Fund will be discontinued with effect from March 14, 2022.
- c. The amount held in Plan C/sub plans of Baroda Liquid Fund will be switched to respective Plan C/sub plans of Baroda Overnight Fund, with effect from March 14, 2022, in the following manner:

Sr. No.	Switch-out Option of Baroda Liquid Fund - Plan C	Switch-in Option of Baroda Overnight Fund - Plan C
1.	Unclaimed IDCW - Up to 3 years	Unclaimed IDCW - Up to 3 years
2.	Unclaimed IDCW - Greater than 3 years	Unclaimed IDCW - Greater than 3 years
3.	Unclaimed Redemption - Up to 3 years	Unclaimed Redemption - Up to 3 years
4.	Unclaimed Redemption - Greater than 3 years	Unclaimed Redemption - Greater than 3 years.

- e. The NAV of the existing Baroda Overnight Fund-Plan C will henceforth be reckoned as NAV of the 'Up to 3 years' Sub Plans, while the NAVs of the 'Greater than 3 years' Sub Plans will be kept constant at INR 1,000. This will help in automating the process of transfer of earning beyond 3 years to Investor Education Fund in accordance with the aforesaid SEBI circular. Further, these unclaimed amounts, depending upon the tenure of deployment, will appear under the respective Sub Plans in the folios / account statement anytime.
- f. Subsequently, the unclaimed amounts based on expiry of the payment instruments will be identified on a monthly basis and unclaimed amounts would be deployed in the respective Sub Plans. Upon completion of three years from the date of expiry of the payment instrument under the Sub Plans for upto 3 years, such units will be switched to the respective Sub Plans of greater than 3 years.
- g. The proposed switch herein would be taxable in the hands of the investor as per the applicable provisions of the Income Tax Act, 1961 ("**Act**"). In case of NRI investors, TDS shall be deducted in accordance with the applicable provisions of the Act. The Baroda Overnight Fund - Plan C/sub plans will not be available for subscription / switch in by investors / unitholders of the schemes of the Mutual Fund.
- h. No exit load will be charged in the Plan C/sub plans and the total expense ratio of Plan C/sub plans under Baroda Overnight Fund will be capped as per the TER of direct plan of Baroda Overnight Fund or at 50bps whichever is lower.
- i. Minimum initial/additional subscription amount is not applicable to the sub plans and no options/sub-options are available under the Plan C/sub plans Baroda Overnight Fund. Partial refunds of the unclaimed amounts will not be permitted.
- j. Other scheme features such as investment objective, asset allocation pattern, investment strategy, risk factors, and other terms and conditions of the sub plans will be the same as the existing plans/options of Baroda Overnight Fund.
- k. The new plan (referred to as "**Plan C**"), is being introduced in Baroda Overnight Fund with the limited purpose of deploying the unclaimed redemption and dividend amounts ("**unclaimed amounts**") of the schemes of the Mutual Fund.

As prescribed in the above-mentioned SEBI circular, investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.

Investors/Unit Holders of the schemes of the Mutual Fund can obtain information on the folios with unclaimed amounts from the website of the Mutual Fund (www.barodamf.in) as well as from the website of AMFI (www.amfiindia.com). The unclaimed amounts will be reflected in the folios / account statements of the investors. The process of claiming the unclaimed amount will also be available on the websites of the Mutual Fund and AMFI.

This notice cum addendum forms an integral part of the Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of the above-mentioned schemes and the Statement of Additional Information ("SAI") of the Mutual Fund. All the other terms and conditions of the SID, KIM and SAI remain unchanged.

In case of any clarification / further information, you may contact our toll free number **1800-2670-189** or write to us at info@barodamf.com.

For Baroda Asset Management India Limited
(Investment Manager to Baroda Mutual Fund)

Place : Mumbai
Date : March 08, 2022

Sd/-
Authorised Signatory

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**

For further details, kindly contact:
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