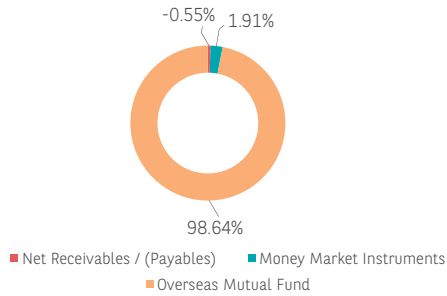


BNP PARIBAS FUNDS AQUA FUND OF FUND

(An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux))

January 31, 2022

ASSET ALLOCATION (% of Net Assets)



Refer page no.3 for disclaimers

FUND DETAILS

Fund Manager
Mr. Chockalingam Narayanan
Total Experience: 15 years
Managing Fund Since: August 27, 2021
Mr. Karthikraj Lakshmanan
Total Experience: 14 years
Managing Fund Since: May 07, 2021

Inception Date
May 07, 2021

Benchmark Index
MSCI World Index (Total Return Index)

Monthly AAUM **AUM**
₹ 122.71 Crores ₹ 119.76 Crores

Refer page no.3 for disclaimers

Application Amount:
Minimum Amount For Purchase:
₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Additional Amount For Purchase:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure

Entry Load: Nil

Exit Load: If units of the Scheme are redeemed or switched out within 12 months from the date of allotment - 1% of the applicable NAV; If units of Scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

ABOUT THE FUND

BNP Paribas Funds Aqua Fund of Fund (BNPPAQFOF)

- BNPPAQFOF is an open ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux).
- The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee / indicate any returns.
- The Scheme may also invest a certain portion of its corpus in Money Market Instruments and/or money market/overnight/liquid schemes of BNP Paribas Mutual Fund, in order to meet liquidity requirements from time to time.

BNP Paribas Funds Aqua (Lux) - Underlying Fund

- BNP Paribas Funds Aqua (Lux) is a Subfund of the SICAV BNP PARIBAS FUNDS. This thematic sub-fund aims to invest in companies within the global water value chain. These companies support the protection and efficient use of water as a natural resource.
- The Underlying Fund seeks to increase the value of its assets over the medium term by investing in shares issued by companies which conduct their business in water and/or related sectors and which are chosen given the quality of their financial structure and/or potential for earnings growth.
- The portfolio is largely aligned to UN SDG (United Nations Sustainable Development Goals) objectives, which have an aim to improve infrastructure, responsible consumption and access to water sanitation.
- Investment proposition* of the Underlying Fund:



Portfolio challenge

The world's water resources are under considerable strain,

- An increasing gap between the supply and demand of water.
- Rising concerns about water quality
- The stability of water infrastructure globally.



Portfolio opportunity

Invests in –

- profitable companies growing faster than the broader market due to rising demand for environmental products and services.



Portfolio value

The transition towards a more sustainable global economy should lead to-

- Out-performance for well-positioned companies.
- Diversified across the water value chain with exposure to both defensive and cyclical stocks.

*Source: Impax Asset Management. Currently, Impax Asset Management Limited is the delegated investment manager for BNP Paribas Funds Aqua (Lux). Investors are requested to note that the BNP Paribas Asset Management Luxembourg reserves the right to delegate the investment management responsibilities of the Underlying Fund.

The performance of such companies should not be construed as performance of the Underlying Fund and in turn performance of the Scheme as the Underlying Fund's portfolio would be constituted of number of stocks from different sectors having different weights and the individual stock may or may not give positive returns. BNP Paribas Asset Management India Private Limited/BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any return.

Investors are requested to note that they will be bearing the recurring expenses of the fund of funds scheme, in addition to the expenses of Underlying Fund in which the fund of funds scheme makes investments.

Data as on January 31, 2022



**BNP PARIBAS
MUTUAL FUND**

The asset manager
for a changing
world

PERFORMANCE OF BNP PARIBAS FUNDS AQUA FUND OF FUND

S.No	Schemes Managed by Mr. Chockalingam Narayanan & Mr. Karthikraj Lakshmanan	Last 6 months		Last 1 year		Last 3 years		Last 5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	BNP Paribas Funds Aqua Fund of Fund	10,820.48	17.03	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10,179.30	2.44	07-May-21
	MSCI World Index TRI	10,859.48	17.88	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10,530.01	7.26	
	Additional Benchmark: Nifty 50 Index	10,898.68	18.73	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11,697.82	23.71	

PERFORMANCE OF OTHER SCHEME MANAGED BY FUND MANAGER

S.No	Schemes Managed by Mr. Karthikraj Lakshmanan & Mr. Chockalingam Narayanan	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	BNP Paribas Large Cap Fund ^e	25.16	19.00	15.56
	Nifty 100 Index TRI ^{††}	28.93	18.18	16.17
2	BNP Paribas Multi Cap Fund ^e	39.78	20.66	15.19
	Nifty 500 Multicap 50:25:25 Total Return Index	40.85	22.02	16.89
3	BNP Paribas Mid Cap Fund ^e	43.02	24.79	16.33
	Nifty Midcap 150 TRI	45.81	24.71	18.67
4	BNP Paribas Focused 25 Equity Fund ^e	24.81	17.19	N.A.
	Nifty 500 Index TRI ^{††}	33.23	19.63	N.A.

^eUpto 26th August, 2021, BNP Paribas Large Cap Fund, BNP Paribas Mid Cap Fund & BNP Paribas Focused 25 Equity Fund was managed by Mr. Karthikraj Lakshmanan & Mr. Abhijeet Dey.

S.No	Scheme Managed by Mr. Karthikraj Lakshmanan, Mr. Chockalingam Narayanan & Mr. Mayank Prakash	CAGR		
		Last 1 Year	Last 3 Year	Last 5 Year
1	BNP Paribas India Consumption Fund [@]	27.06	21.79	N.A.
	NIFTY India Consumption TRI ^{††}	20.52	15.01	N.A.
2	BNP Paribas Conservative Hybrid Fund [@]	6.78	7.83	6.85
	CRISIL Hybrid 85+15 Conservative Index ^{††}	7.00	10.48	8.69

[@]Upto 26th August, 2021, BNP Paribas India Consumption Fund & BNP Paribas Conservative Hybrid Fund was managed by Mr. Karthikraj Lakshmanan, Mr. Abhijeet Dey & Mr. Mayank Prakash.

S.No	Schemes Managed by Mr. Chockalingam Narayanan, Mr. Karthikraj Lakshmanan & Mr. Mayank Prakash	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	BNP Paribas Arbitrage Fund	3.83	4.74	5.29
	Nifty 50 Arbitrage Index	4.54	4.32	4.43
2	BNP Paribas Dynamic Equity Fund	11.31	N.A.	N.A.
	CRISIL Hybrid 50+50 - Moderate Index ^{††}	16.53	N.A.	N.A.

S.No	Schemes Managed by Mr. Karthikraj Lakshmanan & Mr. Mayank Prakash	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	BNP Paribas Substantial Equity Hybrid Fund	23.11	18.31	N.A.
	CRISIL Hybrid 35+65 - Aggressive Index	20.78	16.24	N.A.

S.No	Schemes Managed by Mr. Chockalingam Narayanan & Mr. Karthikraj Lakshmanan	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	BNP Paribas Long Term Equity Fund [^]	24.98	18.88	15.06
	Nifty 500 Index TRI ^{††}	33.23	19.63	16.47

Where returns are not available for a particular period, they have not been shown.

[^]Upto 31st March, 2021, BNP Paribas Long Term Equity Fund was managed by Mr. Karthikraj Lakshmanan & Mr. Abhijeet Dey.

^{††}(w.e.f. December 01, 2021)

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Data as on January 31, 2022



BNP PARIBAS
MUTUAL FUND

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Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
BNP Paribas Funds Aqua Fund of Fund*	Mr. Chockalingam Narayanan Mr. Karthikraj Lakshmanan	27-Aug-21 07-May-21
BNP Paribas Multi Cap Fund & BNP Paribas Mid Cap Fund*	Mr. Chockalingam Narayanan Mr. Karthikraj Lakshmanan	27-Aug-21 16-Nov-16
BNP Paribas Focused 25 Equity Fund*	Mr. Chockalingam Narayanan Mr. Karthikraj Lakshmanan	27-Aug-21 06-Oct-17
BNP Paribas Conservative Hybrid Fund*	Mr. Mayank Prakash (For Fixed Income Portfolio) Mr. Karthikraj Lakshmanan (For Equity Portfolio) Mr. Chockalingam Narayanan (For Equity Portfolio)	23-Aug-17 07-Oct-16 27-Aug-21
BNP Paribas India Consumption Fund*	Mr. Karthikraj Lakshmanan (For Equity Portfolio) Mr. Chockalingam Narayanan (for Equity Portfolio) Mr. Mayank Prakash (For Fixed Income Portfolio)	07-Sep-18 27-Aug-21 07-Sep-18

*BNP Paribas Funds Aqua Fund of Fund (up to August 26, 2021): Equity Portfolio managed by Mr. Abhijeet Dey (managing fund since May 07, 2021) and Mr. Karthikraj Lakshmanan (managing fund since May 07, 2021).

*BNP Paribas Multi Cap Fund & BNP Paribas Mid Cap Fund (upto August 26, 2021) Equity Portfolio managed by Mr. Karthikraj Lakshmanan (managing fund since October 07, 2016) and Mr. Abhijeet Dey (managing fund since November 16, 2016).

*BNP Paribas Focused 25 Equity Fund (up to August 26, 2021): Equity Portfolio managed by Mr. Abhijeet Dey (managing fund since October 06, 2017) and Mr. Karthikraj Lakshmanan (managing fund since October 06, 2017).

*Upto 26th August, 2021, BNP Paribas India Consumption Fund & BNP Paribas Conservative Hybrid Fund was managed by Mr. Karthikraj Lakshmanan, Mr. Abhijeet Dey & Mr. Mayank Prakash.

Scheme Name	Fund Managers	Managing Fund Since
BNP Paribas Arbitrage Fund**	Mr. Chockalingam Narayanan (For Equity Portfolio) Mr. Karthikraj Lakshmanan (For Equity Portfolio) Mr. Mayank Prakash (For Fixed Income Portfolio)	01-Jul-20 28-Dec-16 28-Dec-16
BNP Paribas Substantial Equity Hybrid Fund	Mr. Karthikraj Lakshmanan (For Equity Portfolio) Mr. Mayank Prakash (For Fixed Income Portfolio)	07-Apr-17
BNP Paribas Dynamic Equity Fund*	Mr. Chockalingam Narayanan (For Equity Portfolio) Mr. Karthikraj Lakshmanan (For Equity Portfolio) Mr. Mayank Prakash (For Fixed Income Portfolio)	01-Jul-20 08-Mar-19 08-Mar-19
BNP Paribas Long term Equity Fund^	Mr. Chockalingam Narayanan Mr. Karthikraj Lakshmanan	01-Apr-21 07-Oct-16
BNP Paribas Large Cap Fund*	Mr. Karthikraj Lakshmanan Mr. Chockalingam Narayanan	07-Oct-16 27-Aug-21

*(upto June 30, 2020) For Equity Portfolio: Mr. Karthikraj Lakshmanan & Mr. Abhijeet Dey (managing fund since March 08, 2019) & For Fixed Income Portfolio: Mr. Mayank Prakash (managing fund since March 08, 2019)

** (upto June 30, 2020) For Equity Portfolio: Mr. Karthikraj Lakshmanan (managing fund since December 28, 2016) & For Fixed Income Portfolio: Mr. Mayank Prakash (managing fund since December 28, 2016)

*BNP Paribas Long Term Equity Fund (up to March 31, 2021): Equity Portfolio managed by Mr. Karthikraj Lakshmanan (managing fund since October 07, 2016) and Mr. Abhijeet Dey (managing fund since November 16, 2016).

*BNP Paribas Large Cap Fund (up to August 26, 2021): Equity Portfolio managed by Mr. Karthikraj Lakshmanan (managing fund since October 07, 2016) and Mr. Abhijeet Dey (managing fund since November 16, 2016).

DISCLAIMERS

Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable Portfolio Outlook.

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Growth Option (distributor plan). Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

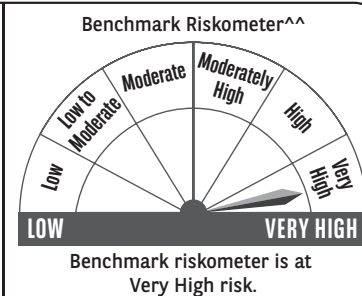
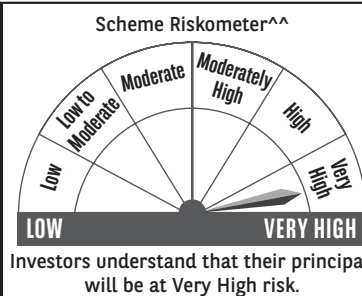
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BNP Paribas Funds Aqua Fund Of Fund

(An open ended fund of fund scheme investing in BNP Paribas Funds Aqua (Lux))

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investments predominantly in units of BNP Paribas Funds Aqua (Lux).



^^Riskometer For Scheme: basis it's portfolio, For Benchmark (MSCI World Index): basis it's constituents; as on January 31, 2022

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.