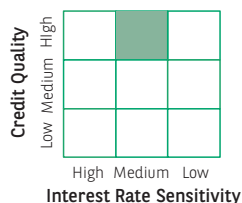


BNP PARIBAS CORPORATE BOND FUND

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.)

January 31, 2022

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	6.41
Average Maturity (Years)	4.72
Modified Duration (Years)	3.77
Macaulay Duration (Years)	3.97

Refer page no.4 for disclaimers

FUND DETAILS

Fund Manager
Mr. Mayank Prakash
Total Experience: 16 years
Managing Fund Since: August 23, 2017

Mr. Vikram Pamnani
Total Experience: 12 years
Managing Fund Since: December 27, 2017

Inception Date
May 10, 2010

Category
Corporate Bond Fund

Benchmark Index
CRISIL Corporate Bond Composite Index

Monthly AAUM ₹ 30.89 Crores
AUM ₹ 31.93 Crores
Refer page no.4 for disclaimers

Application Amount:
Minimum Amount For Purchase:
₹ 5,000 per application and in multiples of
₹ 1 thereafter

Additional Amount For Purchase:
₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load (w.e.f. November 01, 2021): Nil

ABOUT THE FUND

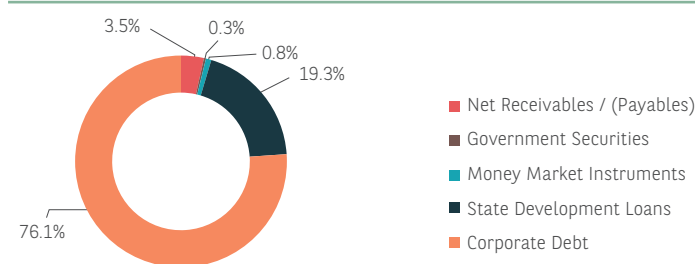
- BNP Paribas Corporate Bond Fund invests in a portfolio of debt and money market instruments which focuses on generating income and capital gains.
- The scheme follows an accrual-based strategy and invests predominantly in AA+ and above rated corporate bonds. The rest is invested in other debt instruments including but not limited to money market instruments, Government Securities, State Development Loans (SDL), and Treasury Bills.
- It also maintains an opportunistic stance towards taking tactical duration calls.
- As the scheme invests in high quality debt instruments and with the help of a stringent internal credit policy framework, it endeavors to have low credit risk.
- The scheme intends to follow a buy-and-hold rundown strategy and may have moderate interest rate and duration risks.
- The scheme is suitable for investors with moderate risk appetite for an investment horizon of 12 months and above.

PORTFOLIO POSITIONING

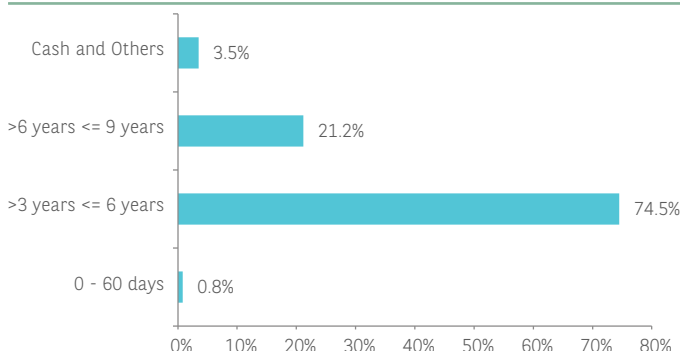
- The Scheme intends to maintain its average maturity at around 4.00 – 5.0 years, with high weightage to investments in the 5 – 7 year space. We believe that the rates in this segment are attractive to play out a buy-and-hold rundown strategy.
- The scheme maintains an opportunistic stance towards taking tactical duration calls.
- The scheme currently intends to play out the curve with a rundown strategy.

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ASSET ALLOCATION (% of Net Assets)



MATURITY PROFILE (% of Net Assets)



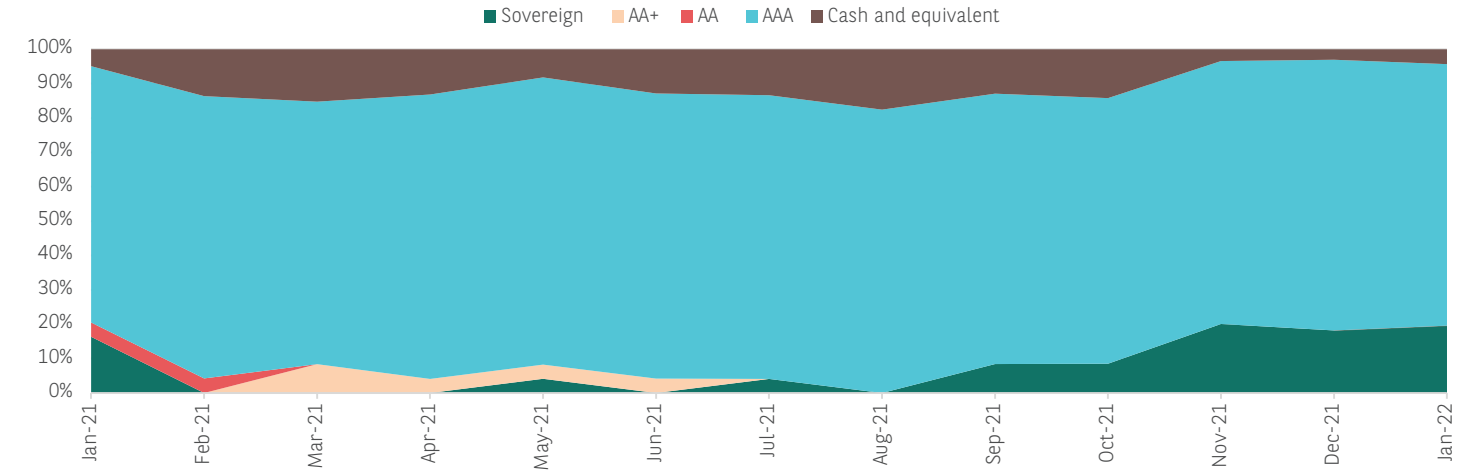
Data as on January 31, 2022



**BNP PARIBAS
MUTUAL FUND**

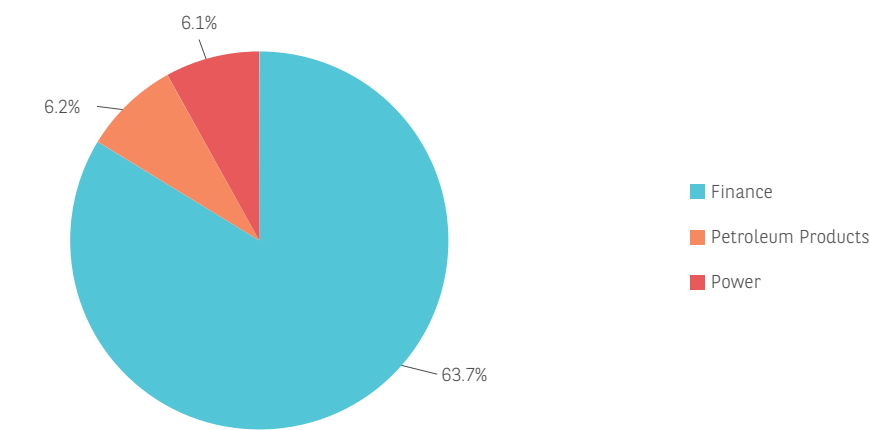
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RATING ALLOCATION TREND (% of Net Assets)



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SECTORAL COMPOSITION (% of Net Assets)



TOP 10 HOLDINGS (% of Net Assets)

Fixed Income Holdings	% of Net Assets	Rating
Maharashtra 6.98% 26.02.2028 SDL	11.08%	SOVEREIGN
National Bank for Agriculture and Rural Development	10.08%	CRISIL AAA
Sundaram Finance Ltd.	9.66%	CRISIL AAA
LIC Housing Finance Ltd.	8.66%	CRISIL AAA
Karnataka 7.64% 08.11.2027 SDL	8.20%	SOVEREIGN
Export-Import Bank of India	8.12%	CRISIL AAA
Housing Development Finance Corporation Ltd.	7.71%	CRISIL AAA
REC Ltd.	6.66%	CRISIL AAA
Indian Railway Finance Corporation Ltd.	6.63%	CRISIL AAA
Bharat Petroleum Corporation Ltd.	6.24%	CRISIL AAA

Data as on January 31, 2022



BNP PARIBAS
MUTUAL FUND

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PERFORMANCE

S.No	Schemes Managed by Mr. Mayank Prakash and Mr. Vikram Pamnani	Last 1 Year		Last 3 Years		Last 5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	BNP Paribas Corporate Bond Fund [§]	10,201.15	2.00	11,247.13	3.99	12,570.02	4.68	22,197.90	7.03	10-May-10
	CRISIL Corporate Bond Composite Index	10,487.50	4.85	12,962.07	9.02	14,393.89	7.55	26,202.54	8.55	
	Additional Benchmark - CRISIL 10 year Gilt Index	10011.27	0.11	12110.85	6.59	12662.00	4.83	20939.22	6.50	

PERFORMANCE OF OTHER SCHEME MANAGED BY FUND MANAGER

S.No	Schemes Managed by Mr. Mayank Prakash and Mr. Vikram Pamnani	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	BNP Paribas Flexi Debt Fund	1.11	5.93	5.05
	CRISIL Composite Bond Fund Index**	3.07	8.50	6.99
2	BNP Paribas Low Duration Fund	3.59	5.76	6.15
	CRISIL Low Duration Debt Index	4.42	6.60	6.85
3	BNP Paribas Liquid Fund	3.36	4.59	5.55
	CRISIL Liquid Fund Index	3.64	4.90	5.80
4	BNP Paribas Short Term Fund [#]	3.62	6.65	6.42
	CRISIL Short Term Bond Fund Index	4.72	7.92	7.25
5	BNP Paribas Medium Term Fund	2.40	2.19	3.23
	CRISIL Medium Term Debt Index	4.86	9.23	7.75
6	BNP Paribas Overnight Fund	3.13	N.A.	N.A.
	Crstil Overnight Index	3.31	N.A.	N.A.

S.No	Schemes Managed by Mr. Chockalingam Narayanan, Mr. Karthikraj Lakshmanan & Mr. Mayank Prakash	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	BNP Paribas Arbitrage Fund	3.83	4.74	5.29
	Nifty 50 Arbitrage Index	4.54	4.32	4.43
2	BNP Paribas Dynamic Equity Fund	11.31	N.A.	N.A.
	CRISIL Hybrid 50+50 - Moderate Index**	16.53	N.A.	N.A.

S.No	Schemes Managed by Mr. Karthikraj Lakshmanan & Mr. Mayank Prakash	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	BNP Paribas Substantial Equity Hybrid Fund	23.11	18.31	N.A.
	CRISIL Hybrid 35+65 - Aggressive Index	20.78	16.24	N.A.

S.No	Schemes Managed by Mr. Chockalingam Narayanan, Mr. Karthikraj Lakshmanan & Mr. Mayank Prakash	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	BNP Paribas India Consumption Fund [®]	27.06	21.79	N.A.
	NIFTY India Consumption TRI**	20.52	15.01	N.A.
2	BNP Paribas Conservative Hybrid Fund [®]	6.78	7.83	6.85
	CRISIL Hybrid 85+15 conservative Index**	7.00	10.48	8.69

Where returns are not available for a particular period, they have not been shown.

**w.e.f. December 01, 2021

[®]Upto 26th August, 2021, BNP Paribas India Consumption Fund and BNP Paribas Conservative Hybrid Fund was managed by Mr. Karthikraj Lakshmanan, Mr. Abhijeet Dey & Mr. Mayank Prakash.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

[§]The inception date of BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

[#]The inception date of BNP Paribas Short Term Fund is September 13, 2004. However, since there was no continuous NAV history available for this plan prior to April 23, 2009, the point to point return may not be the true representation of the performance of the scheme. Hence the returns since April 23, 2009 have been considered for calculating performance for the since inception

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
BNP Paribas Flexi Debt Fund, BNP Paribas Corporate Bond Fund, & BNP Paribas Medium Term Fund	Mr. Mayank Prakash Mr. Vikram Pamnani	23-Dec-17 27-Aug-17
BNP Paribas Low Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	27-Dec-17 23-Aug-17
BNP Paribas Overnight Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	12-Apr-19
BNP Paribas Liquid Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	27-Dec-17 21-Sep-15
BNP Paribas Short Term Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	21-Sep-15 27-Dec-17

Data as on January 31, 2022



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Scheme Name	Fund Managers	Managing Fund Since
BNP Paribas Arbitrage Fund [®]	Mr. Chockalingam Narayanan (For Equity Portfolio) Mr. Karthikraj Lakshmanan (For Equity Portfolio) Mr. Mayank Prakash (For Fixed Income Portfolio)	01-Jul-20 28-Dec-16 28-Dec-16
BNP Paribas India Consumption Fund [§]	Mr. Karthikraj Lakshmanan (For Equity Portfolio) Mr. Chockalingam Narayanan (for Equity Portfolio) Mr. Mayank Prakash (For Fixed Income Portfolio)	07-Sep-18 27-Aug-21 07-Sep-18
BNP Paribas Substantial Equity Hybrid Fund	Mr. Karthikraj Lakshmanan (For Equity Portfolio) Mr. Mayank Prakash (For Fixed Income Portfolio)	07-Apr-17
BNP Paribas Dynamic Equity Fund [€]	Mr. Chockalingam Narayanan (For Equity Portfolio) Mr. Karthikraj Lakshmanan (For Equity Portfolio) Mr. Mayank Prakash (For Fixed Income Portfolio)	01-Jul-20 08-Mar-19 08-Mar-19
BNP Paribas Conservative Hybrid Fund [¶]	Mr. Mayank Prakash (For Fixed Income Portfolio) Mr. Karthikraj Lakshmanan (For Equity Portfolio) Mr. Chockalingam Narayanan (For Equity Portfolio)	23-Aug-17 07-Oct-16 27-Aug-21

[®](upto June 30, 2020) For Equity Portfolio: Mr. Karthikraj Lakshmanan (managing fund since December 28, 2016) & For Fixed Income Portfolio: Mr. Mayank Prakash (managing fund since December 28, 2016)

[€](upto June 30, 2020) For Equity Portfolio: Mr. Karthikraj Lakshmanan & Mr. Abhijeet Dey (managing fund since March 08, 2019) & For Fixed Income Portfolio: Mr. Mayank Prakash (managing fund since March 08, 2019)

[§]BNP Paribas India Consumption Fund (up to August 26, 2021) For Fixed Income Portfolio: Mr. Mayank Prakash (managing fund since September 07, 2018) & For Equity Portfolio: Mr. Karthikraj Lakshmanan & Mr. Abhijeet Dey (managing fund since September 07, 2018)

[¶]BNP Paribas Conservative Hybrid Fund (up to August 26, 2021) For Fixed Income Portfolio: Mr. Mayank Prakash (managing fund since August 23, 2017) & For Equity Portfolio: Mr. Karthikraj Lakshmanan (managing fund since October 07, 2016) & Mr. Abhijeet Dey (managing fund since November 16, 2016)

DISCLAIMERS

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of BNP Paribas Mutual Fund, as may be applicable

Portfolio Positioning, Rating Allocation Trend - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme, please refer to SID available on our website (www.bnpparibasmf.in).

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Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→ Interest Rate Risk (Max)↓	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

BNP Paribas Corporate Bond Fund

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.)

This product is suitable for investors who are seeking*:

▶ Capital appreciation and regular income in long term.

▶ Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments.

Scheme Riskometer^{^^}

LOW VERY HIGH

Investors understand that their principal will be at Moderate risk.

Benchmark Riskometer^{^^}

LOW VERY HIGH

Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Corporate Bond Composite Index): basis it's constituents; as on January 31, 2022

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

Corporate Identity Number (CIN) : U65991MH2003PTC142972

Regd. Off.: Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai 400 051 India.

Call 1800 102 2595 (toll free) | Visit www.bnpparibasmf.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.